

RSEA Consolidated Cash Flows

Year Ending June 30th,	2006-2008	2009	2010	2011
CASH FLOWS FROM OPERATING ACTIVITIES				
Change in net assets	\$396,350	\$617,235	\$1,205,379	\$6,993,176
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities				
Depreciation and amortization expense	\$15,898	\$285,270	\$430,901	\$607,170
Transfers and losses on disposal of assets				
ALLOWANCE FOR NON-RECOVERABLE PROJECT COSTS				
Loss/(gain) on disposal of assets		-\$122		
Forgiveness of debt		-\$400,000	-\$650,000	-\$650,000
Donated investments				
(increase) decrease in operating assets				
Accounts receivable	-\$132,089	-\$557,343	-\$1,043,434	-\$3,141,035
Grants receivable				-\$1,083,000
Prepaid expenses and deposits	-\$53,930	-\$74,002	-\$90,926	\$73,200
Deferred rent asset				
Increase (decrease) in operating liabilities				
Accounts payable and accrued liabilities	\$168,568	\$125,965	\$339,095	\$1,339,028
Deferred revenues				\$62,500
Deferred rent liability				
Net cash provided (used) by operating activities	\$394,797	-\$2,997	\$191,015	\$4,201,039

RSEA Consolidated Cash Flows

Year Ending June 30th,	2006-2008	2009	2010	2011
CASH FLOWS FROM INVESTING ACTIVITIES				
Proceeds from sale of property, plant, and equipment				
Proceeds from sale of stock				
Proceeds from note receivable				
Purchases of property, plant, and equipment	-\$4,243,089	-\$5,729,479	-\$6,685,221	-\$14,287,712
Purchases of investment		-\$1,000,001		
Net sales of investments			\$1,000,123	
Net cash used by investing activities	-\$4,243,089	-\$6,729,480	-\$5,685,098	-\$14,287,712
CASH FLOWS FROM FINANCING ACTIVITIES				
Intracompany loans				
Change in restricted cash			-\$40,019	-\$869,940
Borrowings on notes payable	\$3,849,612	\$14,254,483	\$8,286,077	\$13,561,059
Borrowings on line of credit	\$752,042	\$435,000		
Change in line of credit				
Payments on lines of credit	-\$752,042	-\$435,000		
Principal payments on notes payable		-\$2,907,537	-\$366,667	-\$236,428
Net cash provided (used) by financing activities	\$3,849,612	\$11,346,946	\$7,879,391	\$12,454,691
Net increase in cash, cash equivalents and restricted cash	\$1,320	\$4,614,469	\$2,385,308	\$2,368,018

RSEA Consolidated Cash Flows

Year Ending June 30th,	2006-2008	2009	2010	2011
CASH AND CASH EQUIVALENTS , BEGINNING OF YEAR	\$0	\$1,320	\$4,615,789	\$7,001,097
Cash, and cash equivalents				
Restricted cash				
CASH AND CASH EQUIVALENTS, END OF YEAR	\$1,320	\$4,615,789	\$7,001,097	\$9,369,115
NON-CASH INVESTING ACTIVITIES				
Property and equipment financed through accounts payable		\$1,422,036		
SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION				
Forgiveness of debt				
Cash paid for interest (net of capitalized amount)	\$21,384	\$290,260	\$595,603	\$1,145,472
Capitalized Interest			\$24,426	\$152,186
NOTES				
Totals may not add up exactly because small entries may have been omitted.				
Some related entries have been combined.				

RSEA Consolidated Cash Flows

Year Ending June 30th,	2012	2013	2014	2015
CASH FLOWS FROM OPERATING ACTIVITIES				
Change in net assets	\$2,720,959	\$3,948,111	-\$2,524,682	-\$978,063
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities				
Depreciation and amortization expense	\$1,065,143	\$1,473,483	\$1,453,818	\$2,080,534
Transfers and losses on disposal of assets				
ALLOWANCE FOR NON-RECOVERABLE PROJECT COSTS			\$670,656	\$6,365
Loss/(gain) on disposal of assets		\$321,492		
Forgiveness of debt	-\$539,232	-\$1,376,033	-\$566,782	-\$550,000
Donated investments	-\$6,687			-\$249,350
(increase) decrease in operating assets				
Accounts receivable	-\$4,903,258	-\$2,196,302	\$1,467,891	\$7,077,426
Grants receivable	\$167,035	-\$380,486	\$2,735	\$541,952
Prepaid expenses and deposits	-\$261,387	-\$1,240,883	-\$88,087	\$470,333
Deferred rent asset				
Increase (decrease) in operating liabilities				
Accounts payable and accrued liabilities	\$1,943,090	\$1,096,710	-\$384,880	\$697,873
Deferred revenues	-\$62,500	\$1,635,767	-\$1,012,883	-\$252,513
Deferred rent liability		\$164,972	\$492,459	\$515,839
Net cash provided (used) by operating activities	\$123,163	\$3,446,831	-\$489,755	\$9,360,396

RSEA Consolidated Cash Flows

Year Ending June 30th,	2012	2013	2014	2015
CASH FLOWS FROM INVESTING ACTIVITIES				
Proceeds from sale of property, plant, and equipment		\$1,650,071	\$770,000	
Proceeds from sale of stock				
Proceeds from note receivable				
Purchases of property, plant, and equipment	-\$11,133,681	-\$9,115,145	-\$13,206,306	-\$11,025,976
Purchases of investment				
Net sales of investments				
Net cash used by investing activities	-\$11,133,681	-\$7,465,074	-\$12,436,306	-\$11,025,976
CASH FLOWS FROM FINANCING ACTIVITIES				
Intracompany loans				
Change in restricted cash	-\$1,017,690	-\$3,087,080	-\$135,150	\$13,522
Borrowings on notes payable	\$16,326,366	\$19,025,730	\$47,916,624	\$400,000
Borrowings on line of credit				
Change in line of credit	\$1,000,000	-\$1,000,000		
Payments on lines of credit				
Principal payments on notes payable	-\$5,494,391	-\$5,775,334	-\$16,114,463	-\$15,734,216
Net cash provided (used) by financing activities	\$10,814,285	\$9,163,316	\$31,667,011	-\$15,320,694
Net increase in cash, cash equivalents and restricted cash	-\$196,233	\$5,145,073	\$18,740,950	-\$16,986,274

RSEA Consolidated Cash Flows

Year Ending June 30th,	2012	2013	2014	2015
CASH AND CASH EQUIVALENTS , BEGINNING OF YEAR	\$9,369,115	\$9,172,882	\$14,317,955	\$33,058,905
Cash, and cash equivalents				
Restricted cash				
CASH AND CASH EQUIVALENTS, END OF YEAR	\$9,172,882	\$14,317,955	\$33,058,905	\$16,072,631
NON-CASH INVESTING ACTIVITIES				
Property and equipment financed through accounts payable				
SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION				
Forgiveness of debt				
Cash paid for interest (net of capitalized amount)	\$2,300,580	\$3,066,545	\$3,715,640	\$4,975,669
Capitalized Interest	\$120,316	\$18,764	\$162,839	\$130,319
NOTES				
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Some related entries have been combined.				

RSEA Consolidated Cash Flows

Year Ending June 30th,	2016	2017	2018	2019
CASH FLOWS FROM OPERATING ACTIVITIES				
Change in net assets	\$6,368,717	\$604,699	\$3,347,443	\$3,200,966
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities				
Depreciation and amortization expense	\$2,265,143	\$2,957,153	\$3,303,505	\$3,730,769
Transfers and losses on disposal of assets				
ALLOWANCE FOR NON-RECOVERABLE PROJECT COSTS	-\$105,540	\$1,721,312		
Loss/(gain) on disposal of assets				
Forgiveness of debt				
Donated investments				
(increase) decrease in operating assets				
Accounts receivable	\$175,572	-\$276,902	-\$1,329,935	-\$3,709,467
Grants receivable	\$13,130	\$166,068	-\$906,717	\$1,304,283
Prepaid expenses and deposits	-\$1,558,793	\$677,420	-\$1,236,192	-\$254,876
Deferred rent asset				
Increase (decrease) in operating liabilities				
Accounts payable and accrued liabilities	\$1,456,653	\$1,183,357	\$3,546,032	\$1,067,570
Deferred revenues	\$1,298,564	-\$66,629	-\$268,181	-\$412,375
Deferred rent liability	\$165,857	\$608,637	\$4,144,643	-\$1,171,631
Net cash provided (used) by operating activities	\$10,079,303	\$7,575,115	\$10,600,598	\$3,755,239

RSEA Consolidated Cash Flows

Year Ending June 30th,	2016	2017	2018	2019
CASH FLOWS FROM INVESTING ACTIVITIES				
Proceeds from sale of property, plant, and equipment	\$3,611			
Proceeds from sale of stock	\$249,350			
Proceeds from note receivable			\$560,000	
Purchases of property, plant, and equipment	-\$26,165,647	-\$18,766,316	-\$6,891,872	-\$39,946,341
Purchases of investment				
Net sales of investments				
Net cash used by investing activities	-\$25,912,686	-\$18,766,316	-\$6,331,872	-\$39,946,341
CASH FLOWS FROM FINANCING ACTIVITIES				
Intracompany loans	-\$2,244,791	-\$2,244,791	-\$750,000	
Change in restricted cash	-\$2,488,573	-\$3,009,144	-\$699,262	
Borrowings on notes payable	\$41,539,443	\$44,837,264	\$17,060,412	\$36,081,955
Borrowings on line of credit				
Change in line of credit				
Payments on lines of credit		-\$9,700,583		
Principal payments on notes payable	-\$12,471,695		-\$24,321,077	-\$2,841,680
Net cash provided (used) by financing activities	\$24,334,384	\$29,882,746	-\$8,709,927	\$33,240,275
Net increase in cash, cash equivalents and restricted cash	\$8,501,001	\$18,691,545	-\$4,441,201	-\$2,950,827

RSEA Consolidated Cash Flows

Year Ending June 30th,	2016	2017	2018	2019
CASH AND CASH EQUIVALENTS , BEGINNING OF YEAR	\$16,072,631	\$24,573,632	\$43,265,177	\$38,823,976
Cash, and cash equivalents				\$34,519,662
Restricted cash				\$12,497,822
CASH AND CASH EQUIVALENTS, END OF YEAR	\$24,573,632	\$43,265,177	\$38,823,976	\$47,017,484
NON-CASH INVESTING ACTIVITIES				
Property and equipment financed through accounts payable				
SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION				
Forgiveness of debt				
Cash paid for interest (net of capitalized amount)	\$5,376,401	\$6,734,613	\$7,761,957	\$7,761,957
Capitalized Interest	\$130,858	\$111,379	\$28,050	\$28,050
NOTES				
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Some related entries have been combined.				

RSEA Consolidated Cash Flows

Year Ending June 30th,	2020	2021	2022
CASH FLOWS FROM OPERATING ACTIVITIES			
Change in net assets	\$532,722	\$13,614,024	-\$4,788,673
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities			
Depreciation and amortization expense	\$4,569,248	\$4,798,935	\$7,051,934
Transfers and losses on disposal of assets	\$41,744	\$62,490	
ALLOWANCE FOR NON-RECOVERABLE PROJECT COSTS			
Loss/(gain) on disposal of assets			-\$77,251
Forgiveness of debt		-\$1,687,635	-
Donated investments			
(increase) decrease in operating assets			
Accounts receivable	-\$5,313,437	-\$8,390,399	\$1,020,647
Grants receivable	-\$725,000	\$883,000	\$2,000
Prepaid expenses and deposits	-\$413,544	-\$2,017,706	-\$530,043
Deferred rent asset			
Increase (decrease) in operating liabilities			
Accounts payable and accrued liabilities	-\$2,395,184	\$4,274,373	\$1,952,538
Deferred revenues	\$671,623	\$1,348,680	\$2,738,652
Deferred rent liability	\$1,017,932	-\$183,558	\$1,166,080
Net cash provided (used) by operating activities	-\$2,013,896	\$12,702,204	\$8,535,884

RSEA Consolidated Cash Flows

Year Ending June 30th,	2020	2021	2022
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant, and equipment			\$1,079,193
Proceeds from sale of stock			
Proceeds from note receivable			
Purchases of property, plant, and equipment	-\$980,966	-\$28,891,372	-\$1,036,008
Purchases of investment			
Net sales of investments			
Net cash used by investing activities	-\$980,966	-\$28,891,372	\$43,185
CASH FLOWS FROM FINANCING ACTIVITIES			
Intracompany loans		-\$19,355	
Change in restricted cash			
Borrowings on notes payable	\$8,387,635	\$32,711,734	\$43,704,197
Borrowings on line of credit			
Change in line of credit			
Payments on lines of credit			
Principal payments on notes payable	-\$3,646,908	-\$3,547,774	-\$55,749,388
Net cash provided (used) by financing activities	\$4,740,727	\$29,144,605	-\$12,045,191
Net increase in cash, cash equivalents and restricted cash	\$1,745,865	\$12,955,437	-\$3,466,122

RSEA Consolidated Cash Flows

Year Ending June 30th,	2020	2021	2022
CASH AND CASH EQUIVALENTS , BEGINNING OF YEAR	\$47,017,484	\$48,763,349	\$61,720,807
Cash, and cash equivalents	\$36,215,753	\$47,620,276	\$48,532,010
Restricted cash	\$12,547,596	\$14,098,510	\$9,720,654
CASH AND CASH EQUIVALENTS, END OF YEAR	\$48,763,349	\$61,720,807	\$58,256,707
NON-CASH INVESTING ACTIVITIES			
Property and equipment financed through accounts payable			
SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION			
Forgiveness of debt		\$1,687,635	
Cash paid for interest (net of capitalized amount)	\$9,501,979	\$9,636,799	\$11,041,165
Capitalized Interest			
NOTES			
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Some related entries have been combined.			