

Consolidated Financial Position

	2010 Total	2011 Total	2012 Total	2013 Total	2014 Total
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents	\$7,001,097	\$9,369,115	\$9,172,882	\$14,317,955	\$33,058,905
Restricted cash	\$40,019	\$909,959	\$1,927,649	\$5,014,729	\$5,149,879
Investments					
Accounts receivable	\$1,732,866	\$4,154,307	\$7,927,381	\$9,880,618	\$9,513,318
Deferred rent asset					
Grants receivable		\$1,083,000	\$333,598	\$593,008	\$873,694
Note receivable					
Prepaid expenses and deposits	\$218,858	\$145,658	\$407,045	\$1,583,894	\$1,736,015
Total current assets	\$8,992,840	\$15,662,039	\$19,768,555	\$31,390,204	\$50,331,811
LONG-TERM LIABILITIES					
Grants receivable			\$582,367	\$703,443	\$420,022
Intracompany receivable					
Security deposits					
Accounts receivable					
Prepaid expenses and deposits				\$64,034	
Note receivable				\$560,000	\$560,000
Deferred rent asset					
Total property, plant and equipment, net	\$17,347,756	\$32,470,668	\$42,596,821	\$45,821,468	\$58,986,771
Total long-term assets	\$17,347,756	\$32,470,668	\$43,179,188	\$47,148,945	\$59,966,793
Total assets	\$26,340,596	\$48,132,707	\$62,947,743	\$78,539,149	\$110,298,604

Consolidated Financial Position

	2010 Total	2011 Total	2012 Total	2013 Total	2014 Total
LIABILITIES AND NET ASSETS					
CURRENT LIABILITIES					
Accounts payable and accrued liabilities	\$3,149,027	\$3,149,027	\$3,149,027	\$3,343,879	\$6,778,855
Accrued interest	\$91,909	\$89,014	\$224,902	\$318,293	\$448,391
Lines of credit			\$1,000,000		
Deferred rent liability					
Deferred revenues		\$62,500		\$1,635,767	\$622,884
Current portion of loans payable	\$262,124	\$256,660	\$2,075,432	\$7,453,675	\$17,996,666
Total current liabilities	\$2,191,294	\$4,246,221	\$7,811,754	\$12,751,614	\$25,846,796
LONG-TERM LIABILITIES					
Security deposits					
Accrued interest	\$126,494	\$190,407	\$203,554	\$116,862	\$77,459
Deferred rent liability				\$164,972	\$631,405
Intracompany payable					
Convertible loans	\$2,450,000	\$1,800,000	\$1,800,000	\$550,000	\$550,000
Loans payable	\$19,353,844	\$32,683,939	\$41,199,336	\$49,074,491	\$69,836,416
Total long-term liabilities	\$21,930,338	\$34,674,346	\$43,202,890	\$49,906,325	\$71,095,280
Total liabilities					
NET ASSETS					
Unrestricted	\$2,218,964	\$7,629,140	\$10,363,266	\$13,486,489	\$12,089,432
Temporarily restricted		\$1,583,000	\$1,569,833	\$2,394,721	\$1,267,096
Total net assets	\$2,218,964	\$9,212,140	\$11,933,099	\$15,881,210	\$13,356,528
Total liabilities and net assets	\$26,340,596	\$48,132,707	\$62,947,743	\$78,539,149	\$110,298,604

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2015 Total	2016 Total	2017 Total	2018 Total	2019 Total	2020 Total	2021 Total	2022 Total
ASSETS							
CURRENT ASSETS							
\$16,072,631	\$24,573,632	\$43,265,177	\$38,634,976	\$34,519,662	\$36,215,753	\$47,620,276	\$48,532,010
\$5,136,357	\$7,624,930	\$10,634,074	\$11,363,000	\$12,497,822	\$12,547,596	\$14,098,510	\$9,720,654
\$249,350							
\$5,838,881	\$7,889,515	\$8,203,486	\$9,533,421	\$13,242,884	\$18,555,403	\$26,926,079	\$25,916,680
				\$175,000		-	
\$588,050	\$503,160	\$476,241	\$1,404,283		\$900,000	\$17,000	\$15,000
		\$560,000					
\$1,265,685	\$2,497,514	\$1,368,099	\$3,347,455	\$3,612,640	\$4,024,684	\$6,021,009	\$6,547,464
\$29,150,954	\$43,088,751	\$64,507,077	\$64,283,135	\$64,048,008	\$72,243,436	\$94,682,874	\$90,731,808
LONG-TERM LIABILITIES							
\$163,714	\$235,474	\$96,325	\$75,000				
			\$35,795	\$26,830	\$28,330	\$49,709	\$53,297
						\$19,723	\$8,475
\$560,000	\$560,000						
\$63,644,651	\$89,243,223	\$99,989,879	\$103,593,491	\$140,800,699	\$137,529,685	\$161,798,585	\$156,960,429
\$64,368,365	\$90,038,697	\$100,086,204	\$103,704,286	\$140,827,529	\$137,558,015	\$161,868,017	\$157,022,201
\$93,519,319	\$133,127,448	\$164,593,281	\$167,987,421	\$204,875,537	\$209,801,451	\$256,550,891	\$247,754,009

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	2015 Total	2016 Total	2017 Total	2018 Total	2019 Total	2020 Total	2021 Total	2022 Total
LIABILITIES AND NET ASSETS								
CURRENT LIABILITIES								
	\$4,971,627	\$7,979,337	\$6,783,072	\$9,728,362	\$10,652,213	\$8,237,562	\$12,379,687	\$14,580,021
	\$417,127	\$516,835	\$761,817	\$592,457	\$745,229	\$730,670	\$807,476	\$615,761
						\$35,276		
	\$370,372	\$1,341,972	\$823,348	\$1,324,670	\$921,751	\$1,593,373	\$2,942,053	\$5,680,705
	\$6,842,252	\$7,617,636	\$9,722,526		\$3,690,122	\$4,006,297	\$8,298,873	\$4,546,870
	\$12,601,378	\$17,455,779	\$18,090,763	\$14,362,157	\$16,009,315	\$14,603,178	\$24,428,089	\$25,423,357
LONG-TERM LIABILITIES								
	\$108,256	\$149,196	\$113,478	\$148,825	\$166,076	\$196,643	\$233,082	\$172,481
	\$1,185,092	\$1,350,949	\$1,922,841	\$5,917,604	\$4,706,852	\$5,689,509	\$5,541,230	\$6,711,830
	\$69,061,846	\$97,240,060	\$126,930,036		\$159,908,722	\$164,694,827	\$188,117,172	\$182,003,696
	\$70,355,194	\$98,740,205	\$128,966,355	\$132,741,658	\$164,781,650	\$170,580,979	\$193,891,484	\$188,888,007
							\$218,319,573	\$214,311,364
NET ASSETS								
	\$10,074,280	\$16,442,127	\$16,490,691	\$20,883,606	\$23,897,122	\$23,717,294	\$38,214,318	\$33,008,787
	\$488,467	\$489,337	\$1,045,472		\$187,450	\$900,000	\$17,000	\$433,858
	\$10,562,747	\$16,931,464	\$17,536,163		\$187,450	\$24,617,294	\$38,231,318	\$33,442,645
	\$93,519,319	\$133,127,448	\$164,593,281	\$167,987,421	\$204,875,537	\$209,801,451	\$256,550,891	\$247,754,009