

## **ABOUT:**

You have many choices with regards to banks here. Mainly

Bank Of America (BofA)

Chase

Wells Fargo (WF)

Different types of Bank Accounts: -

1. Checking Account

2. Savings Account

When you open a bank account make sure to get both Checking, and Savings accounts. You have a choice to open only a checking account. Interest on checking account will be almost negligible.

-Your Debit card is connected to your checking account and not savings. So, whenever you swipe your card, the amount is deducted from your checking account.

-You can apply for a Secure credit card. For getting secure credit card you don't need SSN (Social Security Number). This way you can start building credit history which is very necessary.

-For most of the banks, transactions from Checking to Saving are unlimited and from Saving to checking, there is a cap of 6. If you transfer more than 6 there will be penalty which varies with different banks.