

PROJECT REPORT

1.INTRODUCTION

Zoho Books is your one-stop platform for managing your accounting tasks and organizing your transactions. Zoho CRM gives your sales reps insight into every stage of your sales cycle—lead generation, lead capturing, conversion, retention, and loyalty.

1.1 OVERVIEW

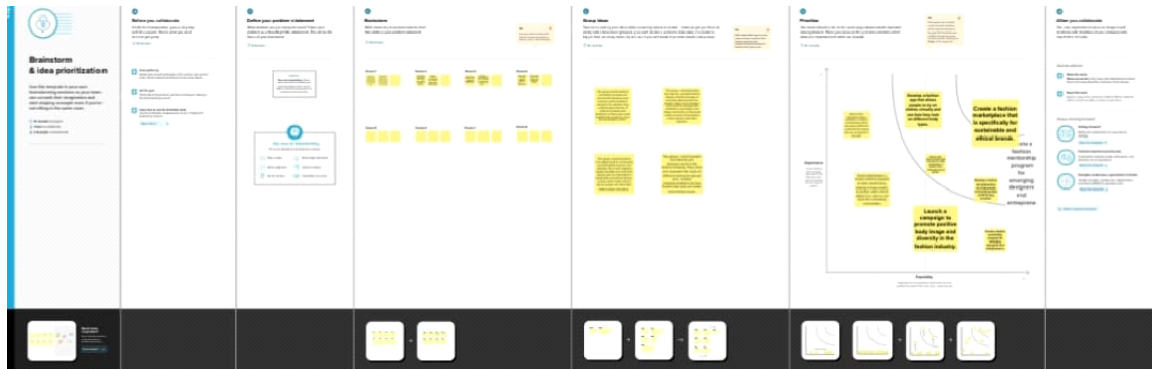
Accounting's main feature is also classifying all business transactions. Accounting makes a group of all similar accounting entries in one place so, all transactions are collected under one common head. This system is also called classification of transaction..

1.2PURPOSE:

Zoho Books is online accounting software that manages your finances, keeps you GST Compliant, automates business workflows, and helps you work collectively across departments.

2.Problem Definition& Design Thinking

2.1 EMPATHY MAP



3.RESULT

Fashion haven & company

Journal Report

Basis: Accrual

From 01/10/2023 To 31/10/2023

20/10/2023 - Invoice INV-000002 (Suresh kumar Iyer)	Debit	Credit
Accounts Receivable	1,05,000.00	0.00
Output CGST	0.00	2,500.00
Output SGST	0.00	2,500.00
Sales	0.00	1,00,000.00
	1,05,000.00	1,05,000.00
20/10/2023 - Invoice INV-000001 (Priya raganathan)	Debit	Credit
Accounts Receivable	5,25,000.00	0.00
Output CGST	0.00	12,500.00
Output SGST	0.00	12,500.00
Sales	0.00	5,00,000.00
	5,25,000.00	5,25,000.00
20/10/2023 - Journal 2	Debit	Credit
Rent Expense	50,000.00	0.00
Rent Payable under Current Liabilities	0.00	50,000.00
	50,000.00	50,000.00
20/10/2023 - Customer Payment 1 (Suresh kumar Iyer)	Debit	Credit
ICICI Bank 001	1,05,000.00	0.00
Unearned Revenue	0.00	1,05,000.00
	1,05,000.00	1,05,000.00

**Amount is displayed in your base currency INR

Fashion haven & company

Profit and Loss

Basis: Accrual

From 01/04/2023 To 31/03/2024

Account	Total
Operating Income	
Sales	8,80,000.00
Total for Operating Income	8,80,000.00
Cost of Goods Sold	
Cost of Goods Sold	11,00,000.00
Total for Cost of Goods Sold	11,00,000.00
Gross Profit	-2,20,000.00
Operating Expense	
Advertising And Marketing	10,000.00
Other Expenses	5,000.00
Rent Expense	70,000.00
Salaries and Employee Wages	50,000.00
Total for Operating Expense	1,35,000.00
Operating Profit	-3,55,000.00
Non Operating Income	
Total for Non Operating Income	0.00
Non Operating Expense	
Total for Non Operating Expense	0.00
Net Profit/Loss	-3,55,000.00

**Amount is displayed in your base currency INR

Fashion haven & company

Balance Sheet

Basis: Accrual

As of 31/03/2024

Account	Total
Assets	
Current Assets	
Cash	
Petty Cash	5,000.00
Total for Cash	5,000.00
Bank	
ICICI Bank 001	3,04,000.00
Total for Bank	3,04,000.00
Accounts Receivable	9,24,000.00
Other current assets	
Prepaid Expenses	6,30,000.00
Input Tax Credits	0.00
Input CGST	15,000.00
Input SGST	15,000.00
Total for Input Tax Credits	30,000.00
Total for Other current assets	6,60,000.00
Total for Current Assets	18,93,000.00
Other Assets	
Rent Payable under Current Liabilities	-50,000.00
Total for Other Assets	-50,000.00
Total for Assets	18,43,000.00
Liabilities & Equities	
Liabilities	
Current Liabilities	
Accounts Payable	11,30,000.00
Unearned Revenue	9,24,000.00
GST Payable	0.00
Output CGST	22,000.00
Output SGST	22,000.00

GSTR-3B Summary

From 01/04/2023 To 31/03/2024

3.1 Details of Outward Supplies and inward supplies liable to reverse charge

Nature of Supply	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5	6
(a) Outward taxable supplies (other than zero rated, nil rated and exempted)	₹8,80,000.00	₹0.00	₹22,000.00	₹22,000.00	₹0.00
(b) Outward taxable supplies (zero rated)	₹0.00	₹0.00			₹0.00
(c) Other outward supplies (Nil rated, exempted)	₹0.00				
(d) Inward supplies (liable to reverse charge)	₹0.00	₹0.00	₹0.00	₹0.00	₹0.00
(e) Non-GST outward supplies	₹0.00				
Total value	₹8,80,000.00	₹0.00	₹22,000.00	₹22,000.00	₹0.00

Fashion haven & company

A/R Aging Summary

As of 31/03/2024

Customer Name	Current	1 - 15 Days	16 - 30 Days	31 - 45 Days	> 45 Days	Total	Total (FCY)
Aravindan mani	₹0.00	₹0.00	₹0.00	₹0.00	₹1,68,000.00	₹1,68,000.00	₹1,68,000.00
Priya raganathan	₹0.00	₹0.00	₹0.00	₹0.00	₹5,25,000.00	₹5,25,000.00	₹5,25,000.00
Suresh kumar iyer	₹0.00	₹0.00	₹0.00	₹0.00	₹2,31,000.00	₹2,31,000.00	₹2,31,000.00
TOTAL	₹0.00	₹0.00	₹0.00	₹0.00	₹9,24,000.00	₹9,24,000.00	

Fashion haven & company

A/P Aging Summary

As of 25/10/2023

Vendor Name	Current	1 - 15 Days	16 - 30 Days	31 - 45 Days	> 45 Days	Total	FCY
Evolvelife	₹0.00	₹0.00	₹0.00	₹0.00	₹5,25,000.00	₹5,25,000.00	₹5,25,000.00
Soulful essence	₹0.00	₹0.00	₹0.00	₹0.00	₹5,00,000.00	₹5,00,000.00	₹5,00,000.00
Zenith lifistyle	₹0.00	₹0.00	₹0.00	₹0.00	₹1,05,000.00	₹1,05,000.00	₹1,05,000.00
Total	₹0.00	₹0.00	₹0.00	₹0.00	₹11,30,000.00	₹11,30,000.00	

Fashion haven & company

Tax Summary

Basis: Accrual

From 01/04/2023 To 31/03/2024

Tax Name	Tax Percentage	Taxable Amount	Tax Amount
SGST2.5	2.5	₹2,80,000.00	₹7,000.00
CGST2.5	2.5	₹2,80,000.00	₹7,000.00
TOTAL		₹5,60,000.00	₹14,000.00

**Amount is displayed in your base currency INR

<https://youtu.be/1YXCgtsIloY>

Video report: <https://youtu.be/1YXCgtsIloY>

4.ADVANTAGES & DISADVANTAGES

While Zoho Books has excellent accounting features and automation abilities, we found a few drawbacks.

- Transaction cap. ...
- Monthly Multiple subscriptions for multiple businesses. ...
- Additional users require a fee. ...
- Fewer integrations than competitors. ...
- No payroll services. ...
- Accounts payable limitations.

5.APPLICATIONS

- Contact Management. Online Payments. Inventory Management. Expenses. Mobile Apps.
- Collaborative Customer Portal. Sales Order. GST compliant accounting. Project Time Tracking. Invoices.
- Invoice Templates. Automatic Bank Feeds. Purchase Order. Exhaustive Reports. Accounting.

6.CONCLUSION

Zoho Books is a powerful and versatile online accounting software that can help businesses of all sizes manage their finances and streamline their accounting processes.

7.FUTURE SCOPE

Zoho development is going to focus on cloud services. Furthermore, expectations are that cloud would form 70% of Zoho's business and 30% would be from on-premise offerings. However, Zoho is going to continue its global expansion plans