



Investor Conference 2014

INNOVATION RELIABILITY EFFICIENCY INTEGRATION

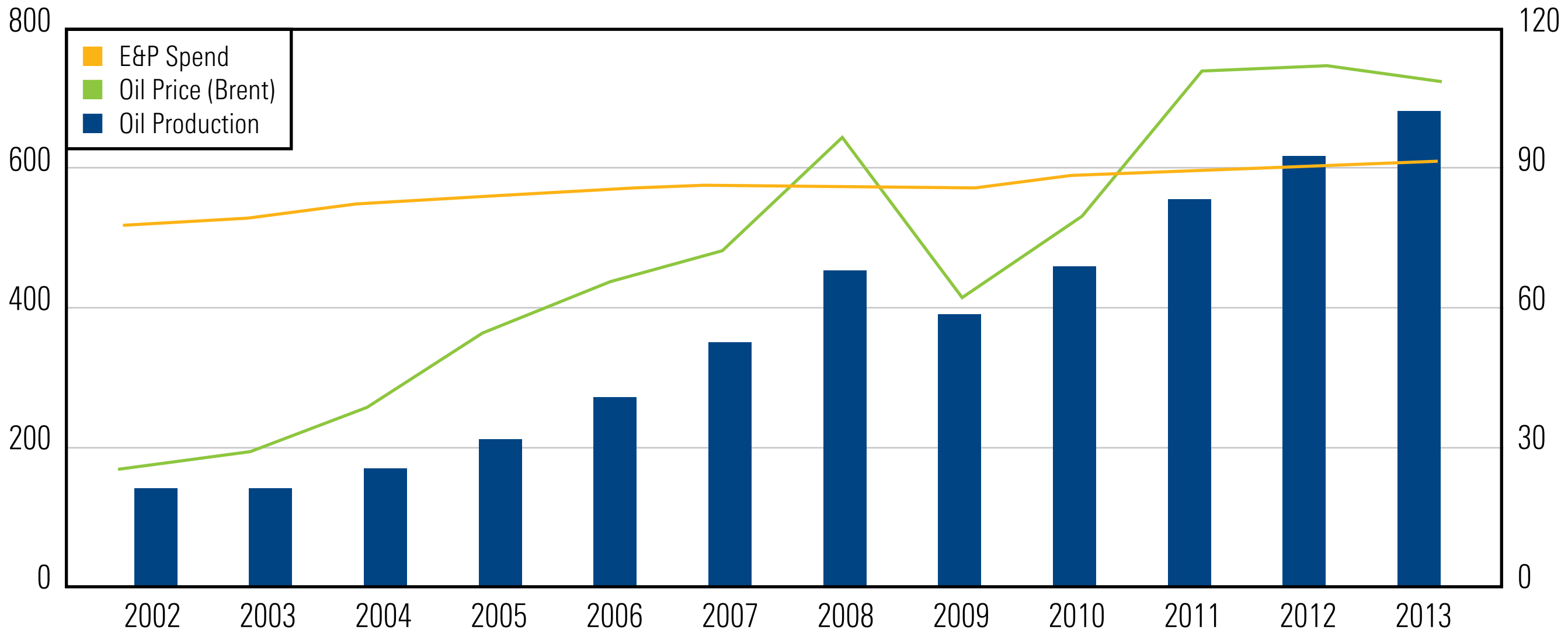


Exciting New Developments in Multi-Disciplinary Synergy

A Paradigm Shifting Revolution in
Forward-Thinking Innovation

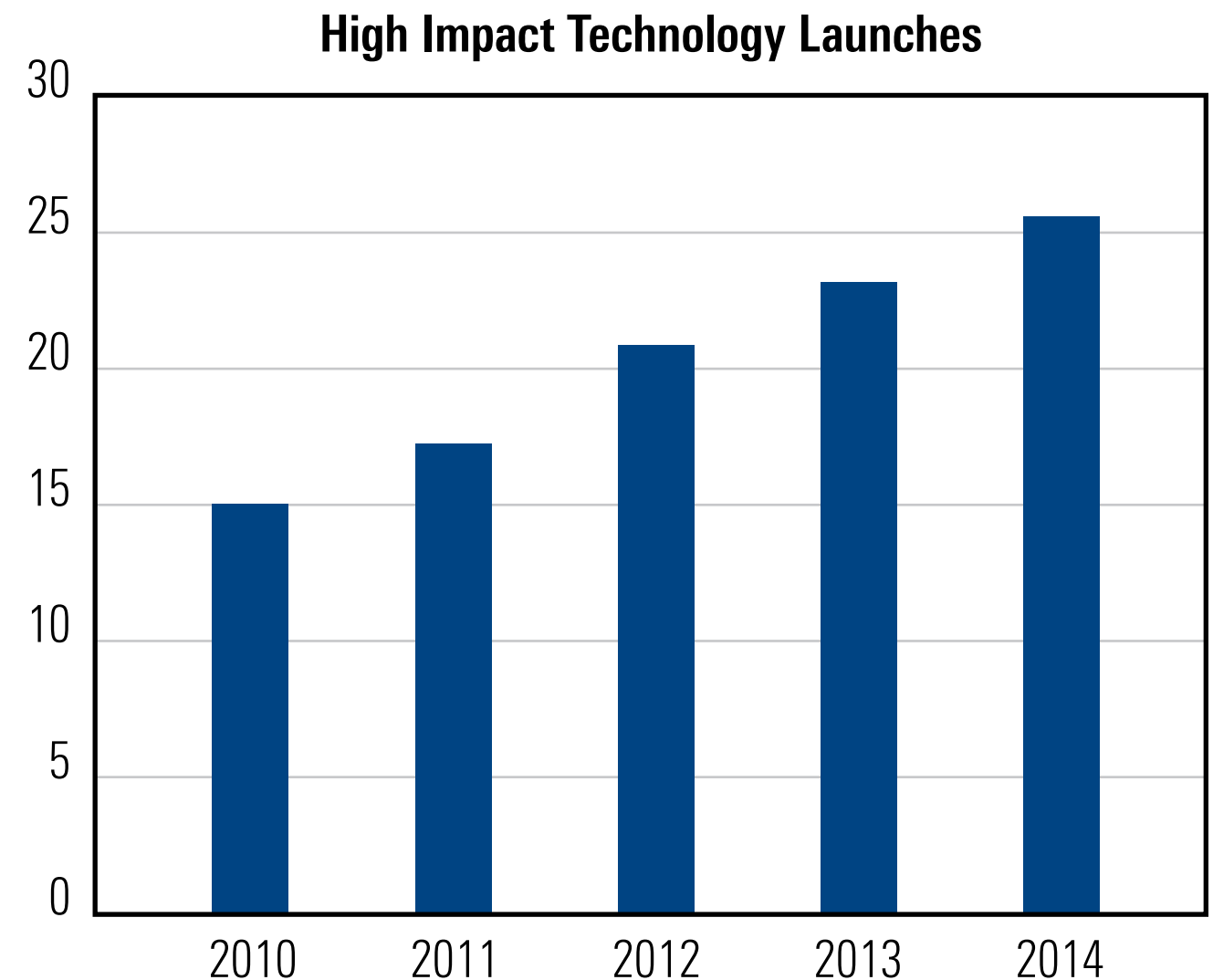
Schlumberger

E&P Spend Versus Oil Production Trend



R&E Transformation Status

- **6 years** of change management
- Over **350 M\$** of investment
- Total restructuring of R&E organization
- Total redesign of R&E operating system

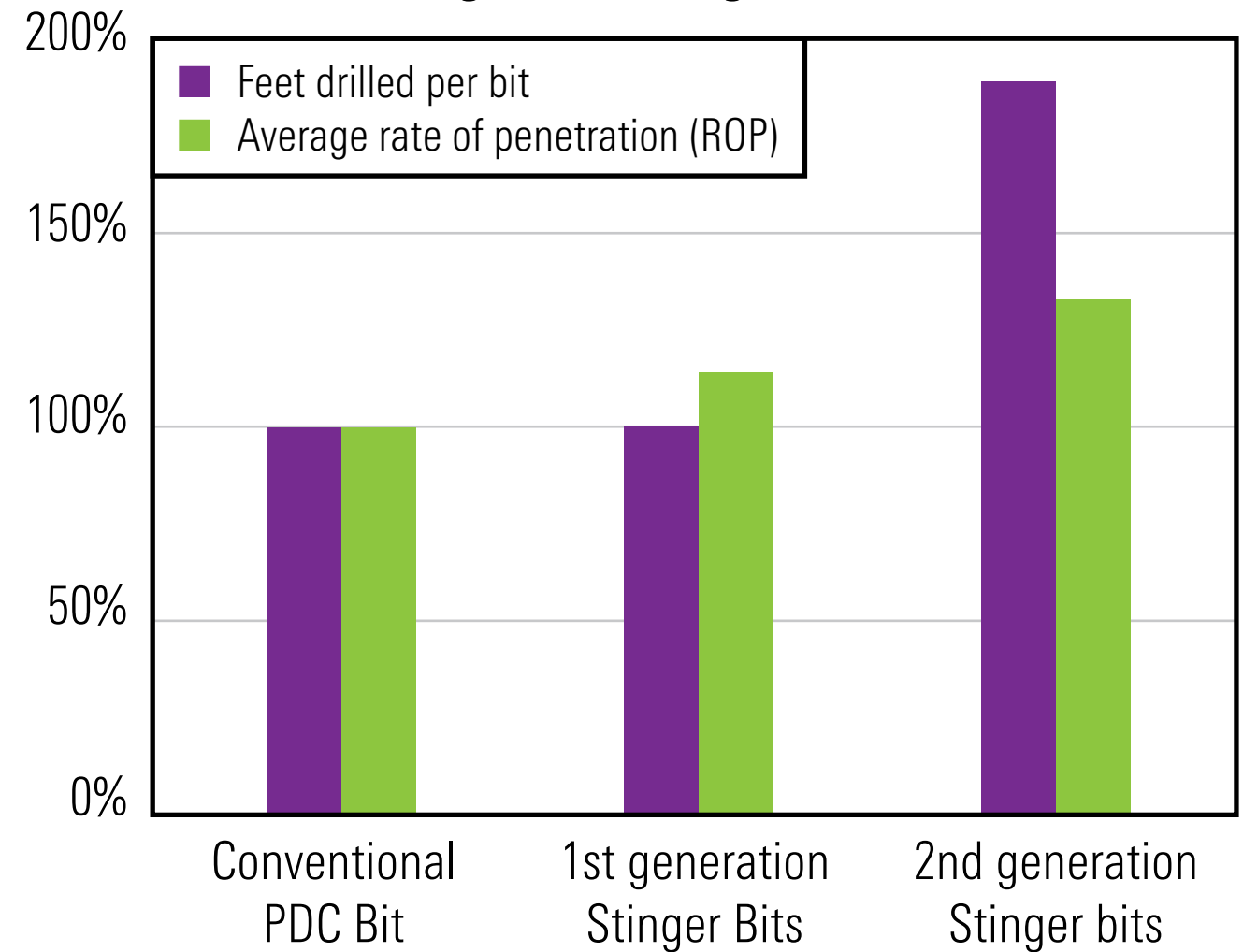


Stinger Bits

Stinger Bit Drilling Performance



Stinger Bit Drilling Performance



R&E Transformation Status

The scope of this R&E re-organization and transformation has been monumental and one of the largest change management challenges we have undertaken as a company.

And the progress has been excellent; with the new organizational structure put in place in 2008; the design of the new R&E operating system finalized and piloted by 2010; and the full transformation roll-out completed in 2012.

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