

MURIETA HOMEOWNERS ASSOCIATION 1365(e) Disclosure Summary FormProperty: Philadelphia Insurance Company: 03/24/06 – 03/24/07

\$46,829,540 All Risk Special Form Coverage, Replacement Cost Basis, 100% Co-insurance with a \$5,000 deductible per occurrence.

General Liability: Philadelphia Insurance Company: 03/24/06 – 03/24/07

\$1,000,000 per occurrence/\$2,000,000 general aggregate with a \$0 deductible. \$1,000,000 Non-owned and Hired Automobile Liability is included in this policy.

Umbrella Liability: Zurich Insurance Company: 03/24/06 – 03/24/07

\$25,000,000 each occurrence and general aggregate with \$0 deductible for Coverage A (Excess Liability) and a \$10,000 self insured retention for Coverage B (Umbrella Liability). This coverage is in excess to the Association's General Liability, Non-owned and Hired Automobile Liability, Directors and Officers Liability, and Employer's Liability (Workers Compensation) insurance policies.

Directors and Officers Liability: Continental Casualty Company: 03/24/06 – 03/24/07

\$1,000,000 per occurrence and annual aggregate with a \$1,000 retention per occurrence.

Fidelity Bond: Great American Insurance Company: 03/24/06 – 03/24/07

\$1,000,000 per occurrence with a \$5,000 deductible. Coverage is provided for both Board of Directors and employees of the Association.

Earthquake (DIC): None through our Agency.Workers Compensation: Zenith Insurance Company – 03/24/06 to 03/24/07

\$1,000,000 Coverage statutory limits as required by California law for Associations Board of Directors.

Flood: None with our Agency

This summary of the association's policies of insurance provides only certain information, as required by subdivision (e) of Section 1365 of the Civil Code, and should not be considered a substitute for the complete policy terms and conditions contained in the actual policies of insurance. Any association member may, upon request and provision of reasonable notice, review the association's insurance policies and, upon request and payment of reasonable duplication charges, obtain copies of those policies. Although the association maintains the policies of insurance specified in this summary, the association's policies of insurance may not cover your property, including personal property or real property improvements to or around your dwelling, or personal injuries or other losses that occur within or around your dwelling. Even if a loss is covered, you may nevertheless be responsible for paying all or a portion of any deductible that applies. Association members should consult with their individual insurance broker or agent for appropriate additional coverage.

YOU MUST PURCHASE: YOUR INDIVIDUAL CONDOMINIUM HOMEOWNERS POLICY (HO-6)

You are required to purchase your own personal Liability and Property (contents) and Interior Improvements coverage since the master Association policy does **NOT** provide this coverage for you. The policy, called a Condominium Homeowners Policy (HO-6), is inexpensive and readily available. **You are responsible for all Property and Liability claims which originate in the interior of your unit.**

We suggest that individual homeowners purchase: "All Risk" or "Special Form" coverage perils; Replacement Cost endorsement for your interior improvements, furnishings, and floor coverings; a liability limit of at least \$1,000,000; loss assessment coverage; additional living expense coverage; and an **"All Risk" Improvements and Betterments endorsement for full Replacement Cost on upgrades and interior improvements (i.e. floor coverings, cabinets, fixtures, window coverings, etc.).** Call your personal insurance agent for a quotation and consultation.

If you rent your condominium to others, simply extend the personal liability section of your residential homeowners policy to the rental unit (also be sure to cover your entire interior, as listed above, plus cover any contents: washer/dryer, furniture, refrigerator, etc.). If you are a tenant (renter) you should purchase an Apartment Tenant's policy for Personal Property and Liability.

Protect your family and property - be sure your Smoke Detectors operate properly! Water damage is #1 source of claims – check all plumbing connections; washing machine, toilet, dishwasher, supply hoses, water heaters, etc. (replace with steel braided or "burst-proof" hoses – estimate \$15/each).