



**Murieta Homeowners' Association
Board of Directors Open Session Meeting
Tuesday, October 10, 2017**

- I. Call to Order:** Board of Directors present: Anthony Garside, President, Michelle Reyes, Vice President, Judy Jones, Secretary, Matthew Jue, Treasurer, Pauline Russell, Director, and Carmen Vargas, Common Area Manager. Meeting called to order at 7:00 p.m.
- II. Adoption of the Agenda:** The Agenda was approved.
- III. Approval of the September 12, 2017 Open Minutes:** The minutes were approved.
- IV. Financials:**
 - a. Homeowners continue to attend and participate in the Finance Committee.
 - b. A discussion to move maturing CDs to a different CD to obtain better rates were discussed.
 - c. The next Finance Committee Meeting will take place on 11/14/17 at 5:30 p.m. at the North Clubhouse.
- V. Manager's Report:**
 - a. PG&E replacement of gas lines was completed and the restoration to the property will be completed the week of 10/9/2017.
 - b. Tree Maintenance for the Palm trees were completed.
 - c. Elevator Modernization for Building 8 (39821) is near completion the last week of October. The State Inspector may take 1 to 2 weeks to come out to inspect. Once it passes, the elevator will be in service.
 - d. PG&E has sent notice of a power outage scheduled for October 11, 2017 from 8:30am to 9:30am and then again from 12:30pm to 1:00pm. This outage will affect the entire community.
- VI. Open Forum:** Homeowner discussed community concerns.
- VII. Old Business:**
 - a. Budget & Reserve Study – The Board is finalizing the budget and reserve study and will be placed on the Agenda for approval.
 - b. Elevator Maintenance Agreement \$480/month- The 1 year elevator maintenance agreement for Building 8 (39821) and Building 1 (39775) was approved in the amount of \$480 per month.
- VIII. New Business:**
 - a. The Board Ratified the Reserve fund transfer to Cal First Bank in the amount of \$100,000.
 - b. Gym Equipment – The Board approved the replacement of the treadmill in the gym. The new replacement will be a Precor commercial treadmill in the amount of \$4,102.
- IX. Time and place of next meeting:** November 14, 2017 at 7:00 p.m. at the North Clubhouse.
- X. Adjournment:** 7:23 p.m.