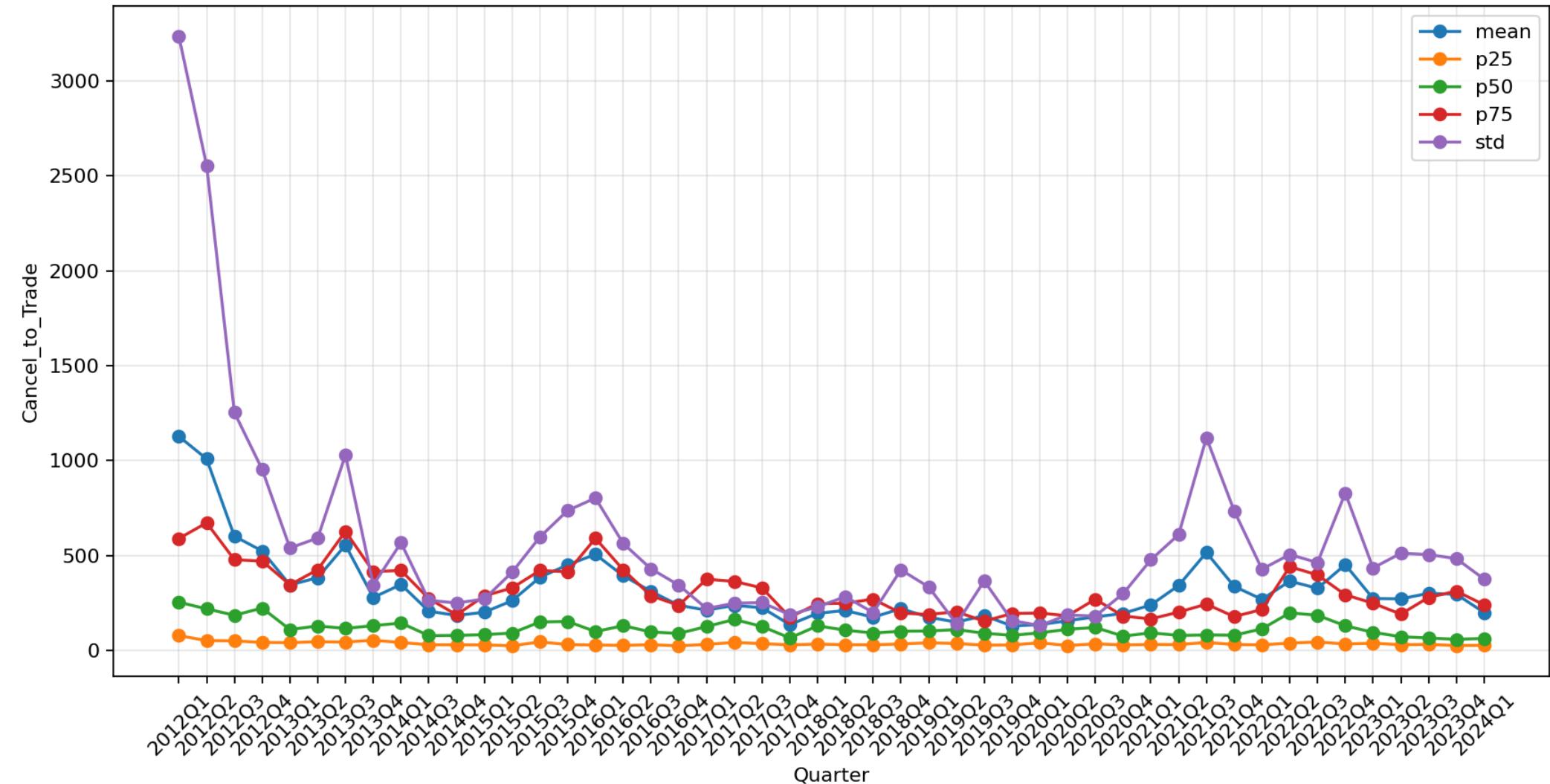
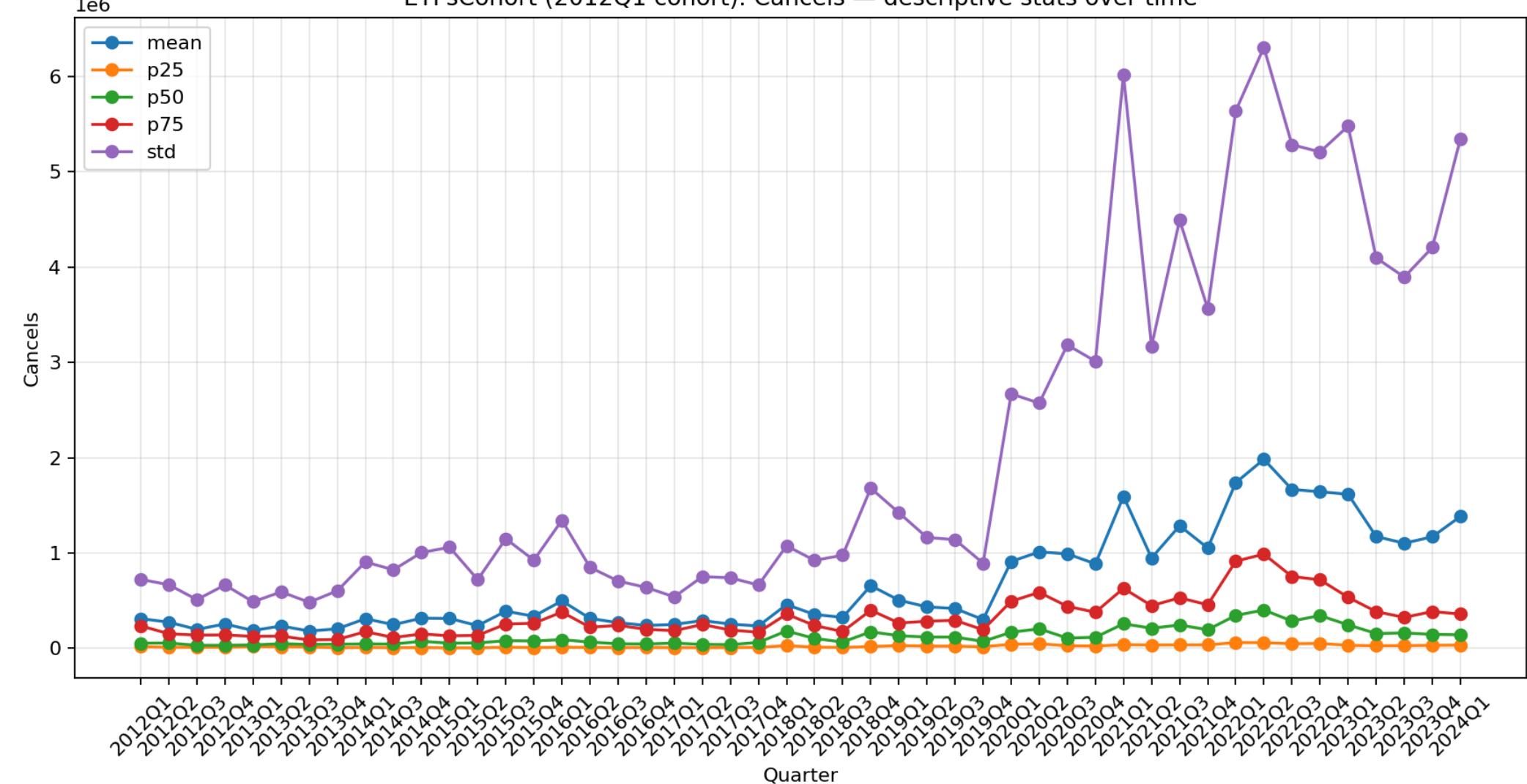


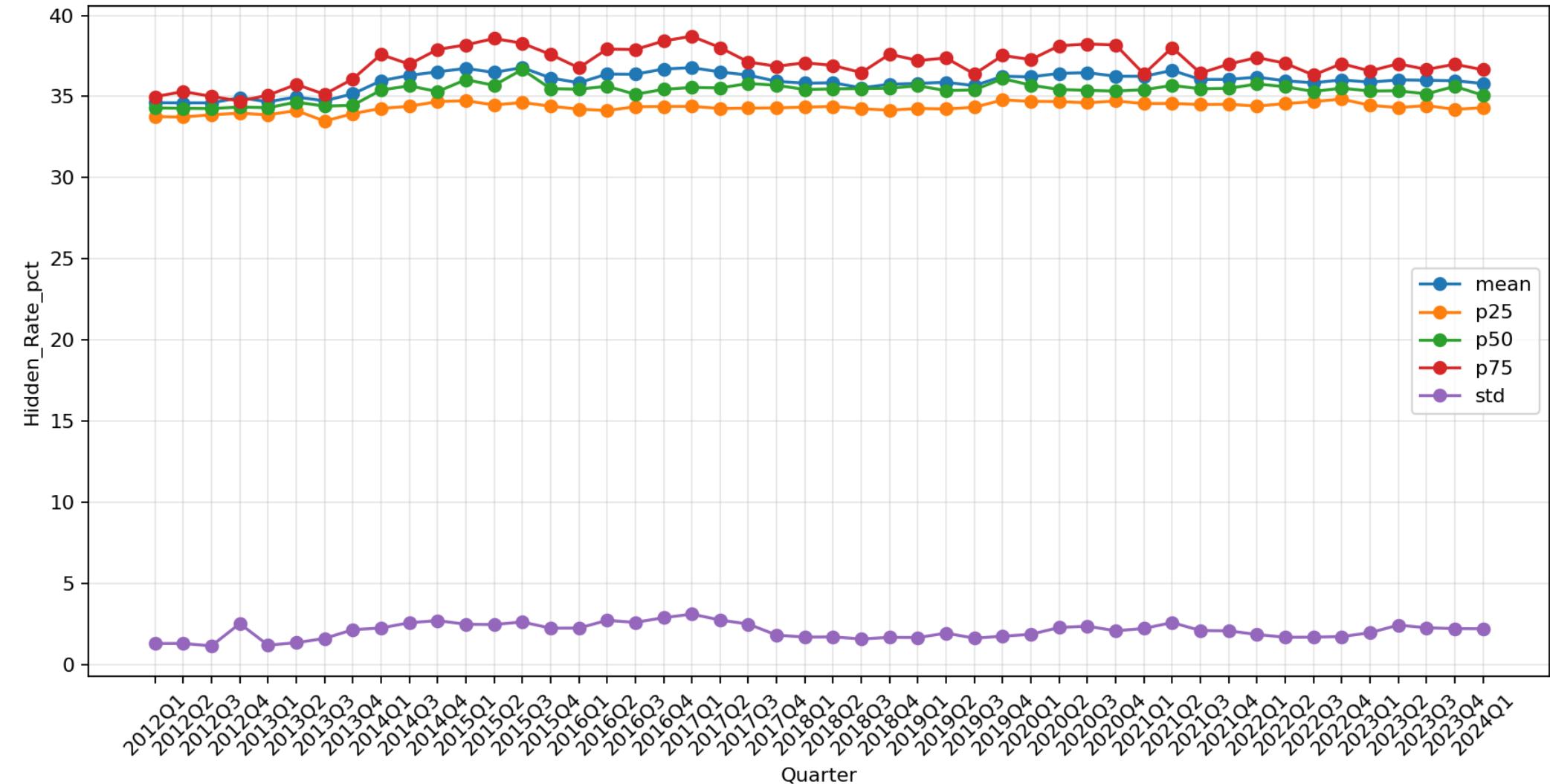
ETFsCohort (2012Q1 cohort): Cancel_to_Trade — descriptive stats over time



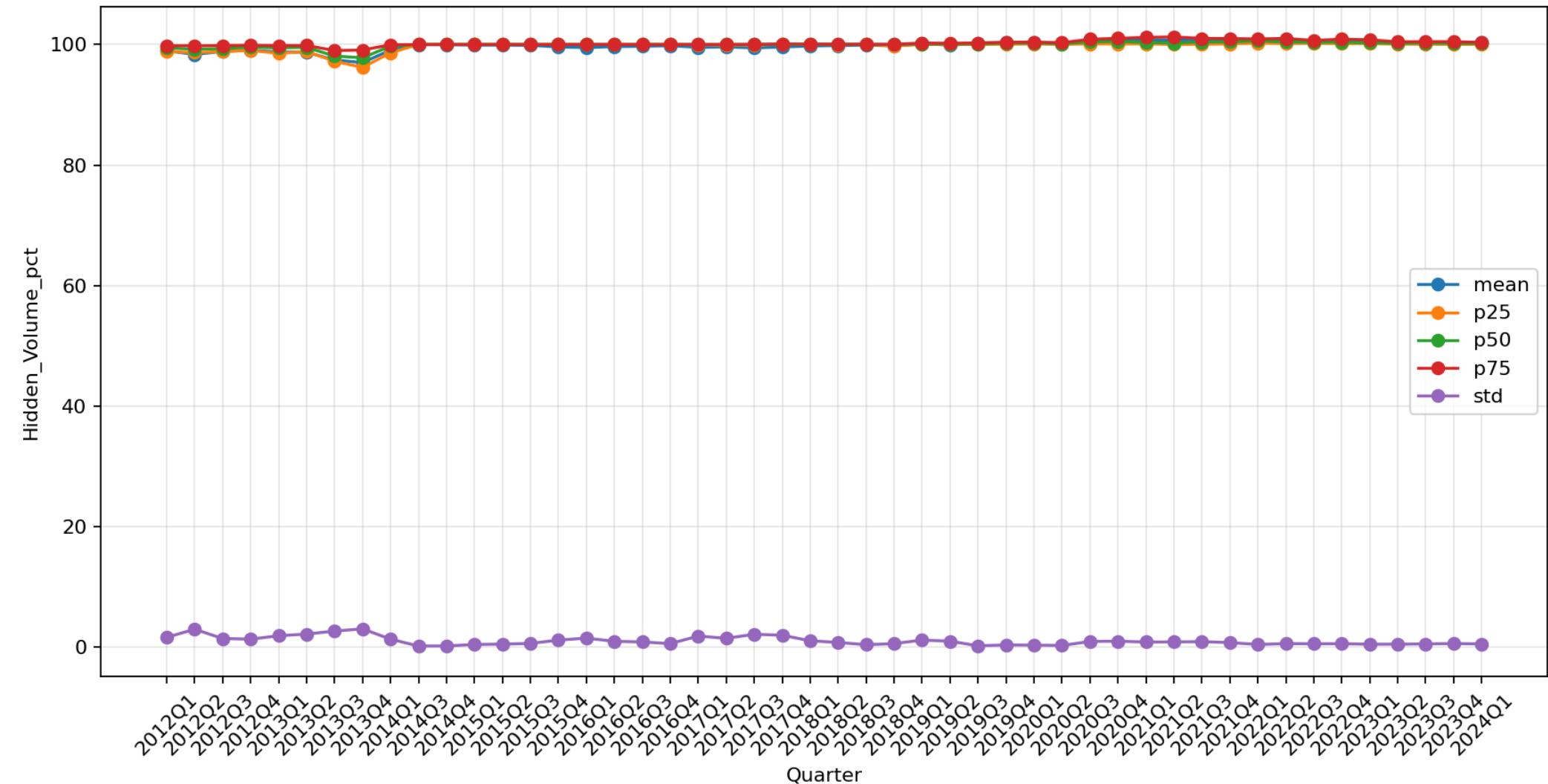
ETFsCohort (2012Q1 cohort): Cancels — descriptive stats over time



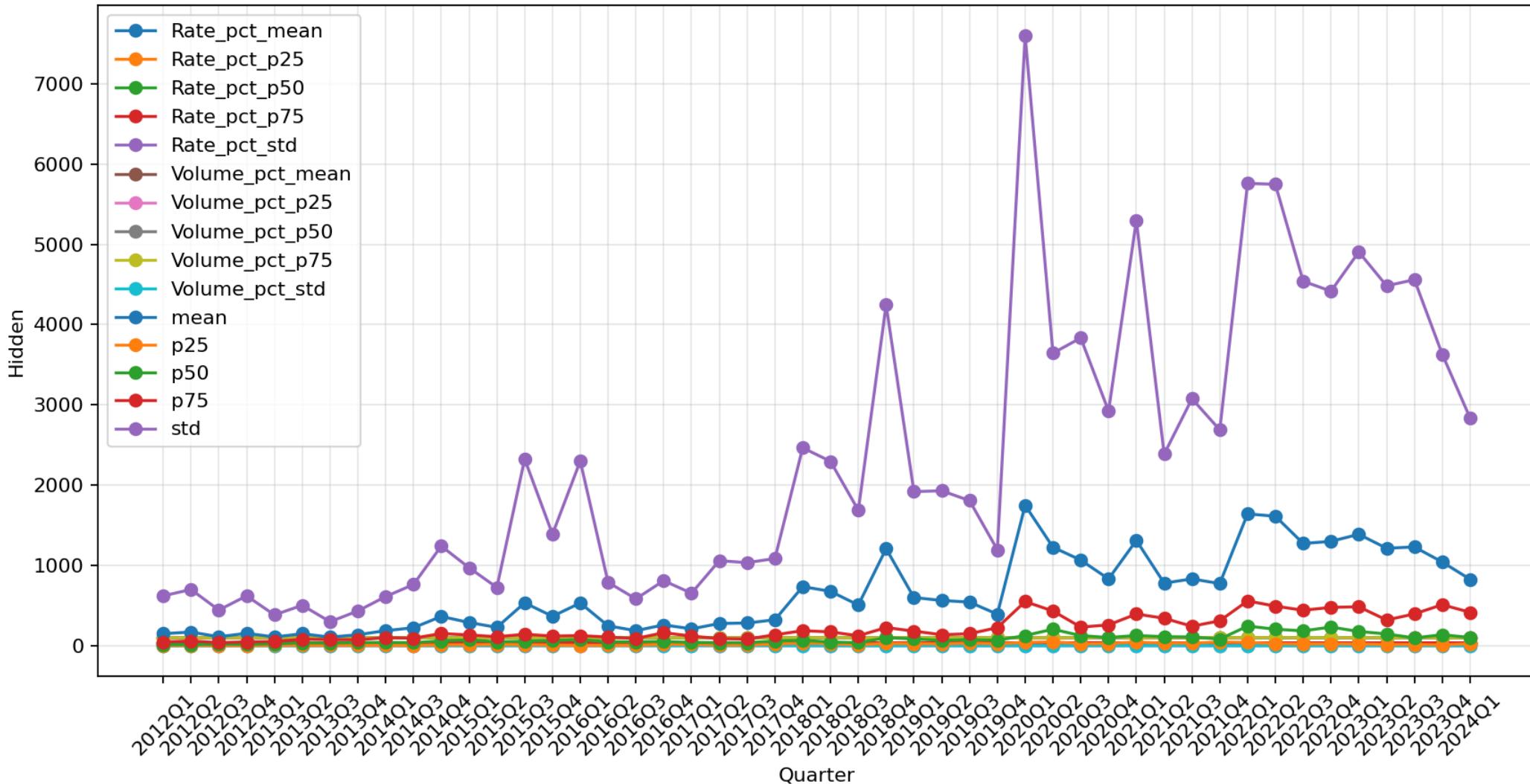
ETFsCohort (2012Q1 cohort): Hidden_Rate_pct — descriptive stats over time



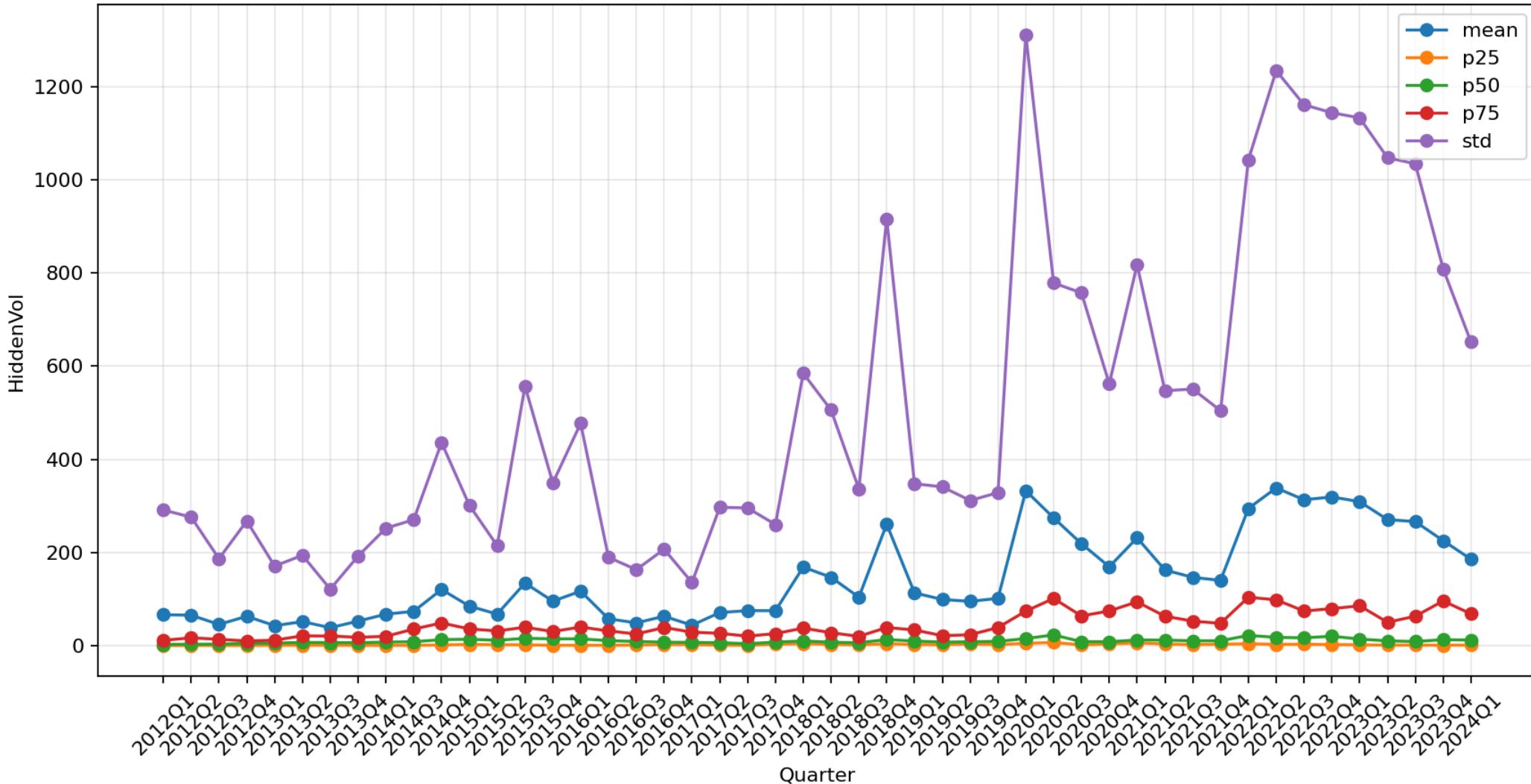
ETFsCohort (2012Q1 cohort): Hidden_Volume_pct — descriptive stats over time



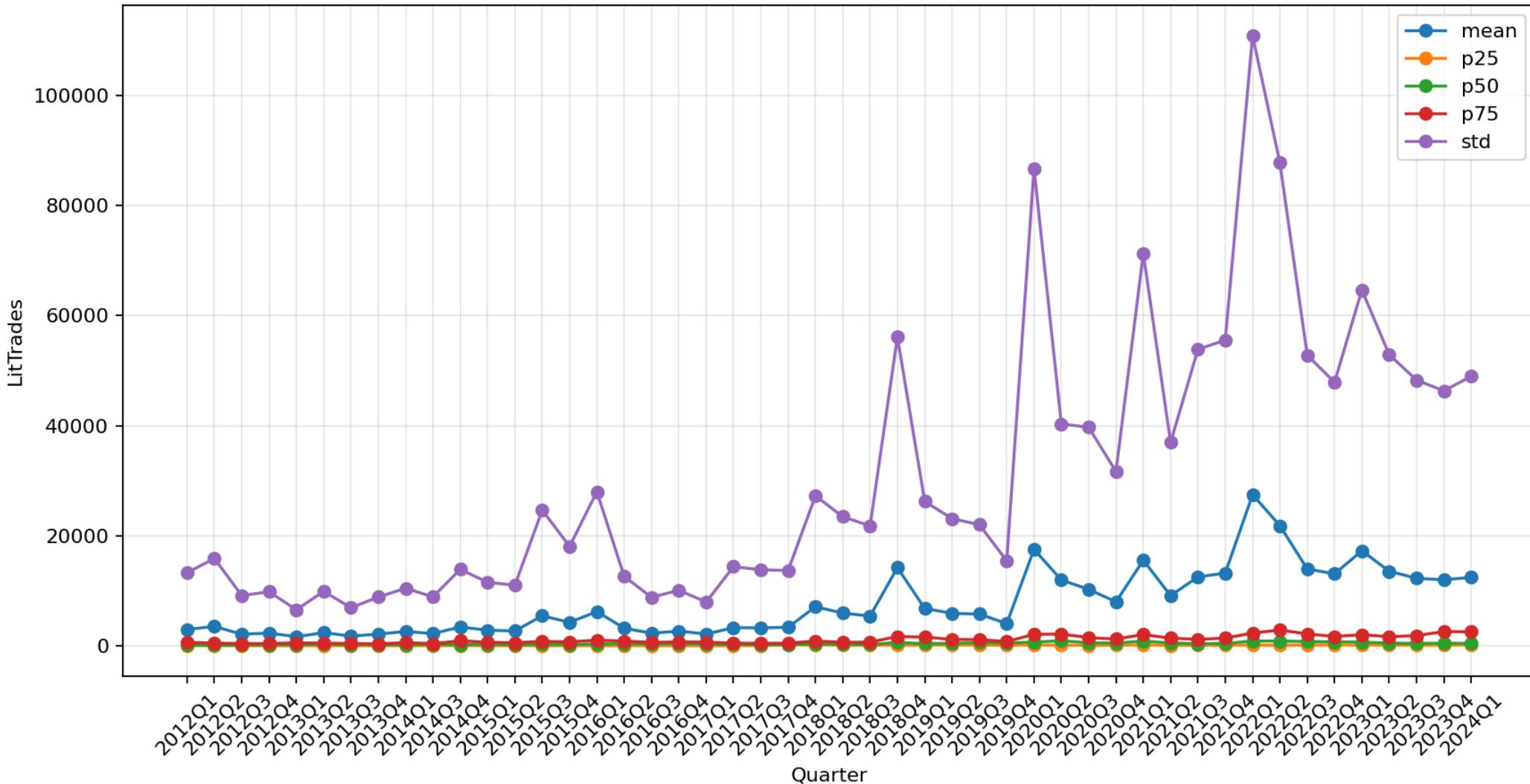
ETFsCohort (2012Q1 cohort): Hidden — descriptive stats over time



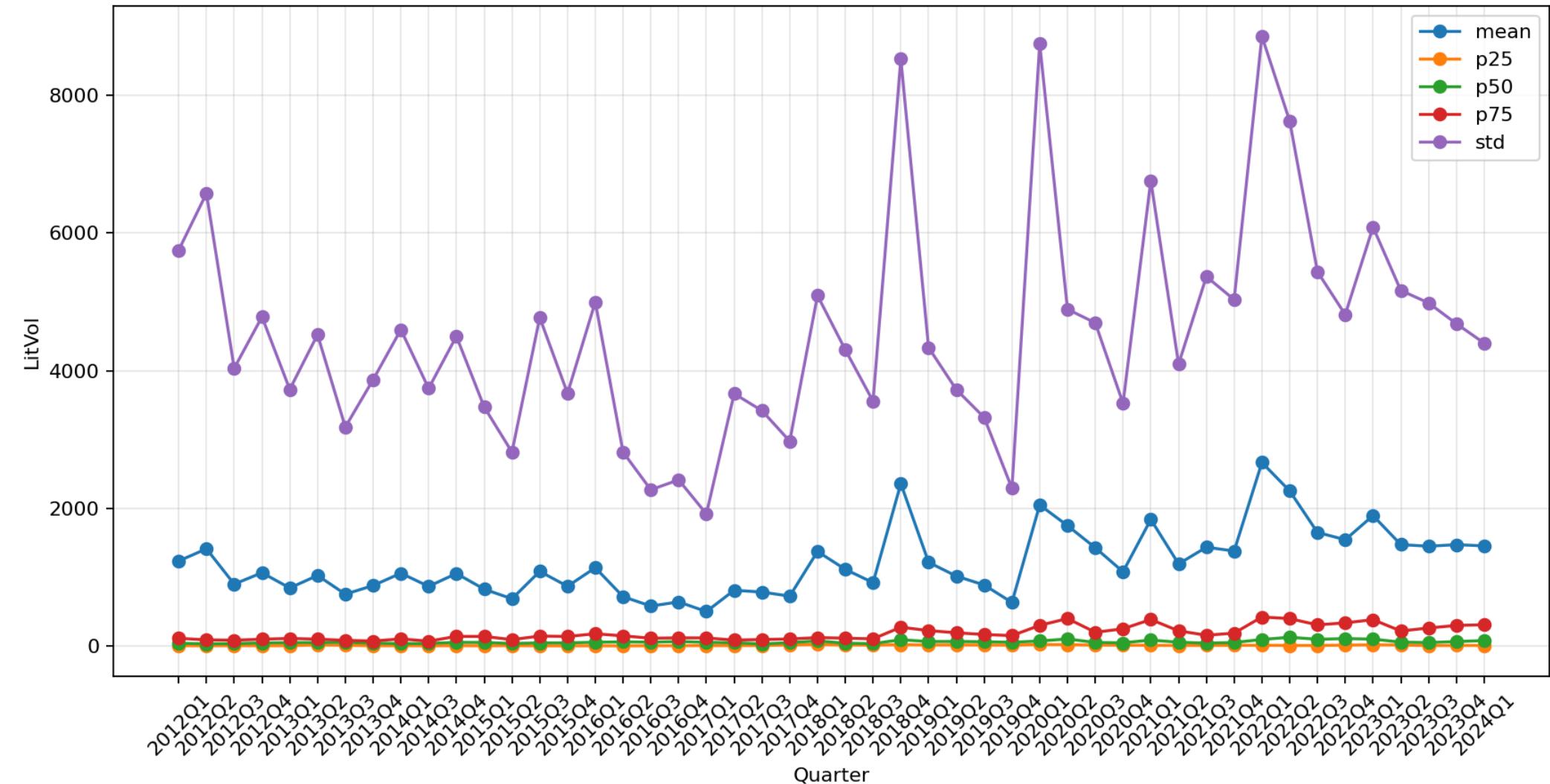
ETFsCohort (2012Q1 cohort): HiddenVol — descriptive stats over time



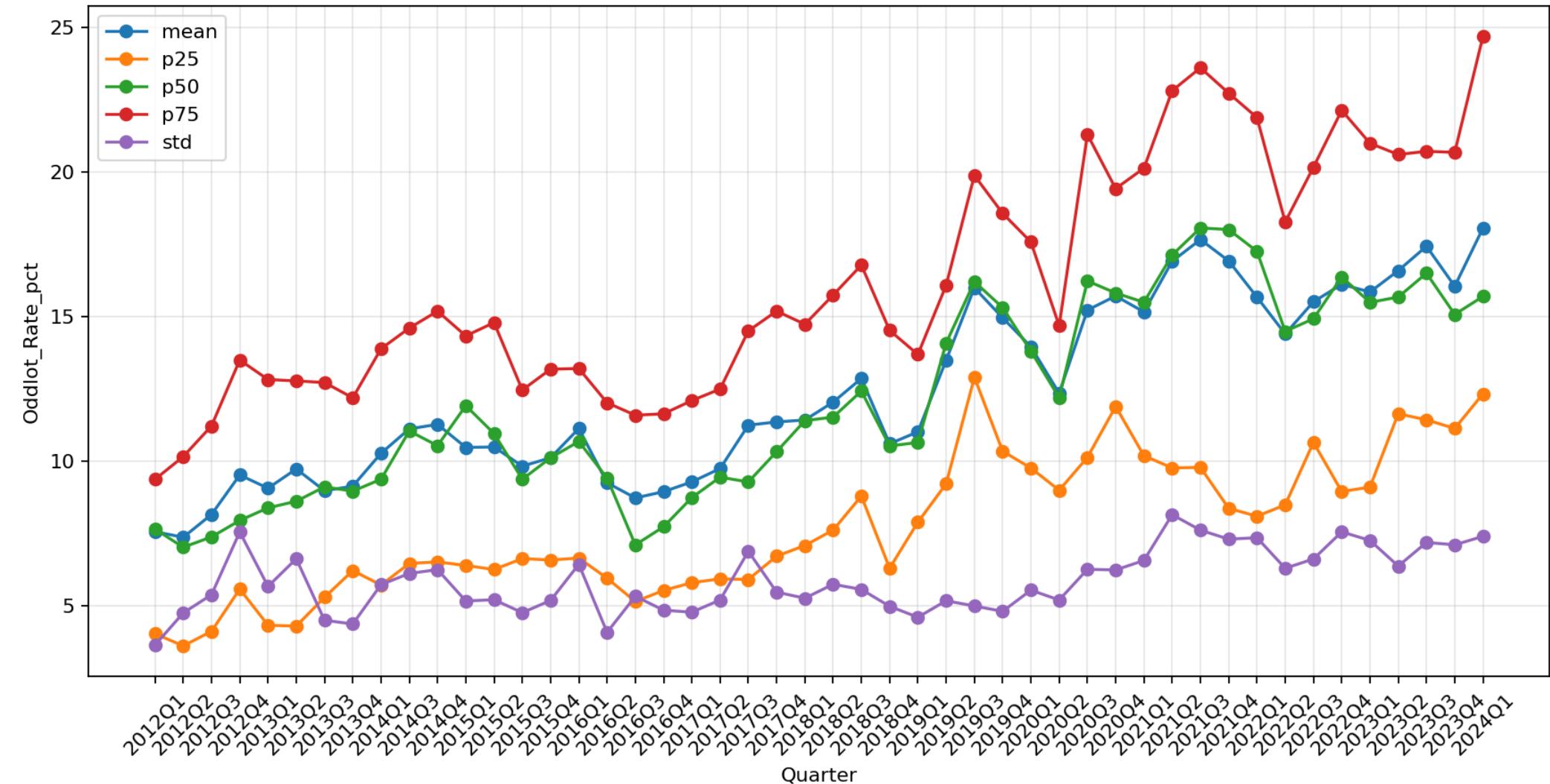
ETFsCohort (2012Q1 cohort): LitTrades — descriptive stats over time



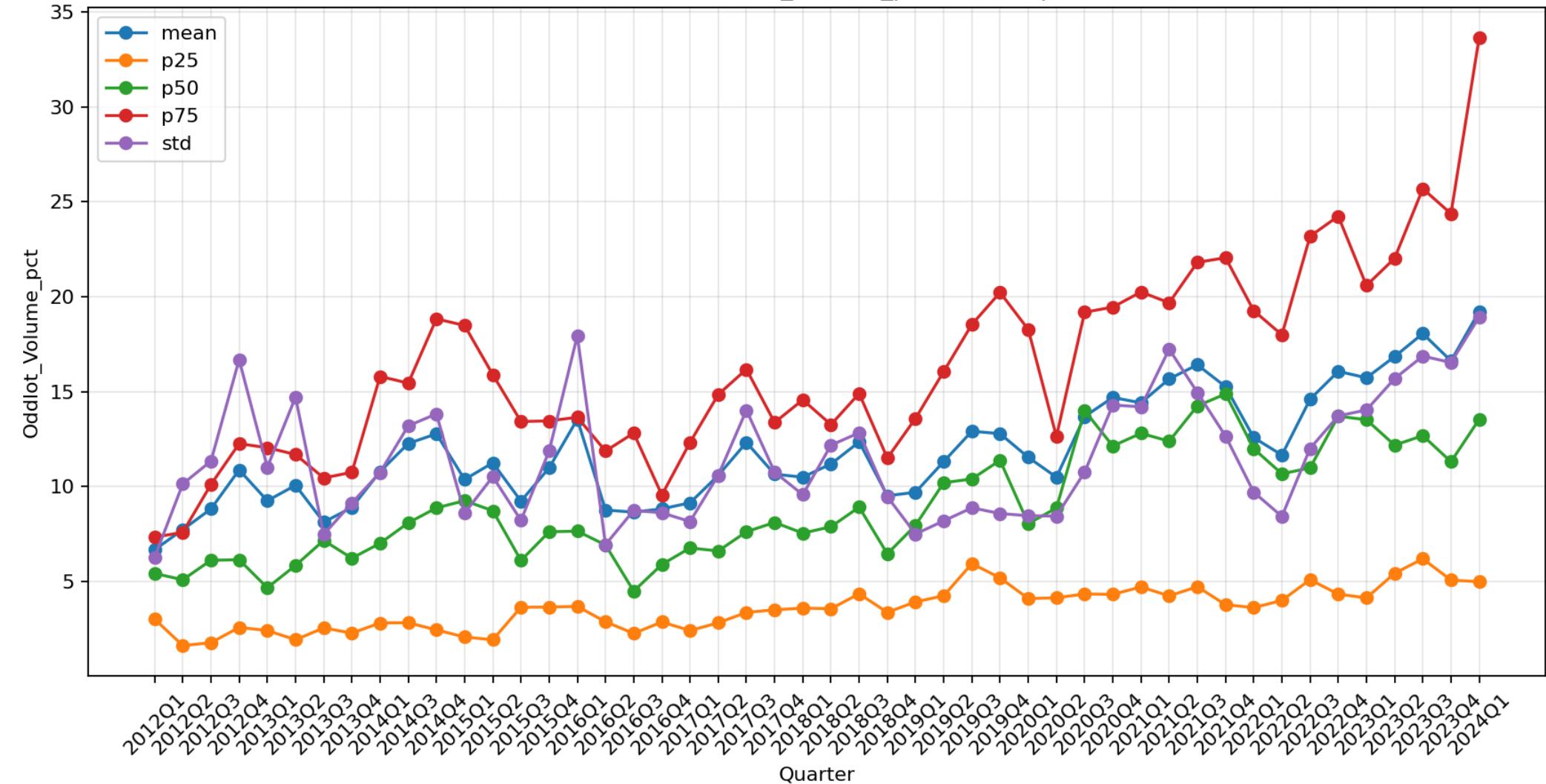
ETFsCohort (2012Q1 cohort): LitVol — descriptive stats over time



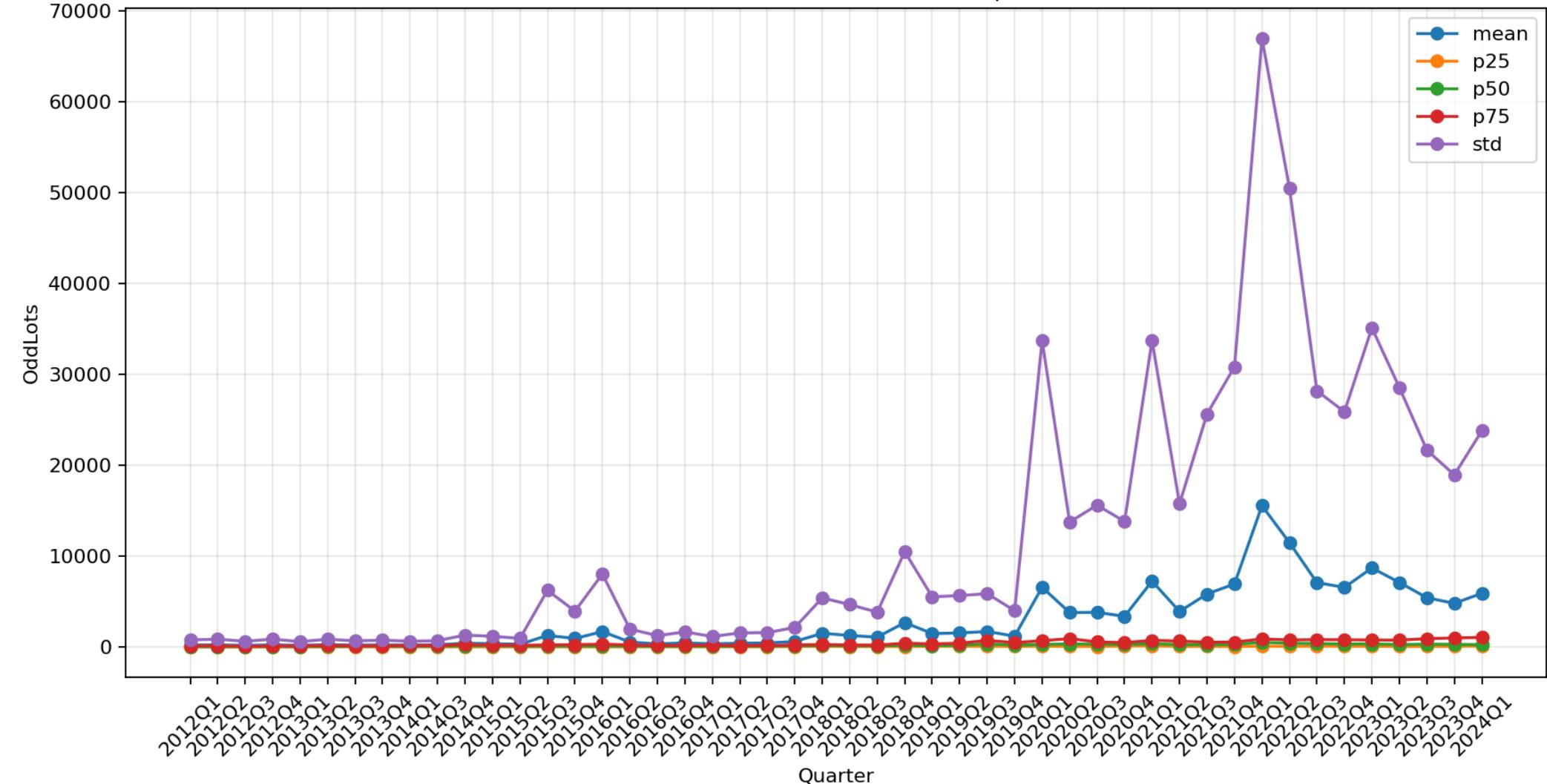
ETFsCohort (2012Q1 cohort): Oddlot_Rate_pct — descriptive stats over time



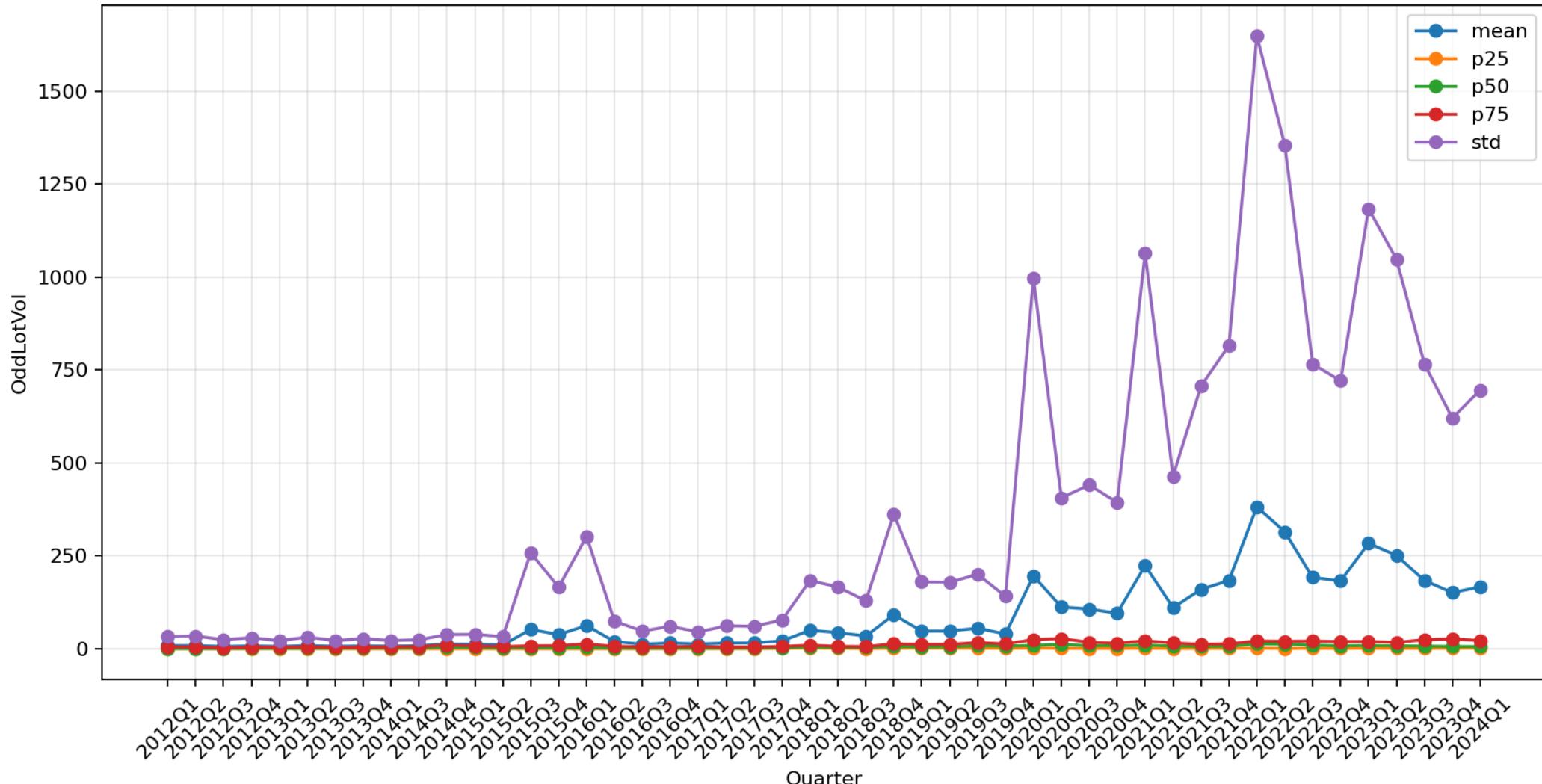
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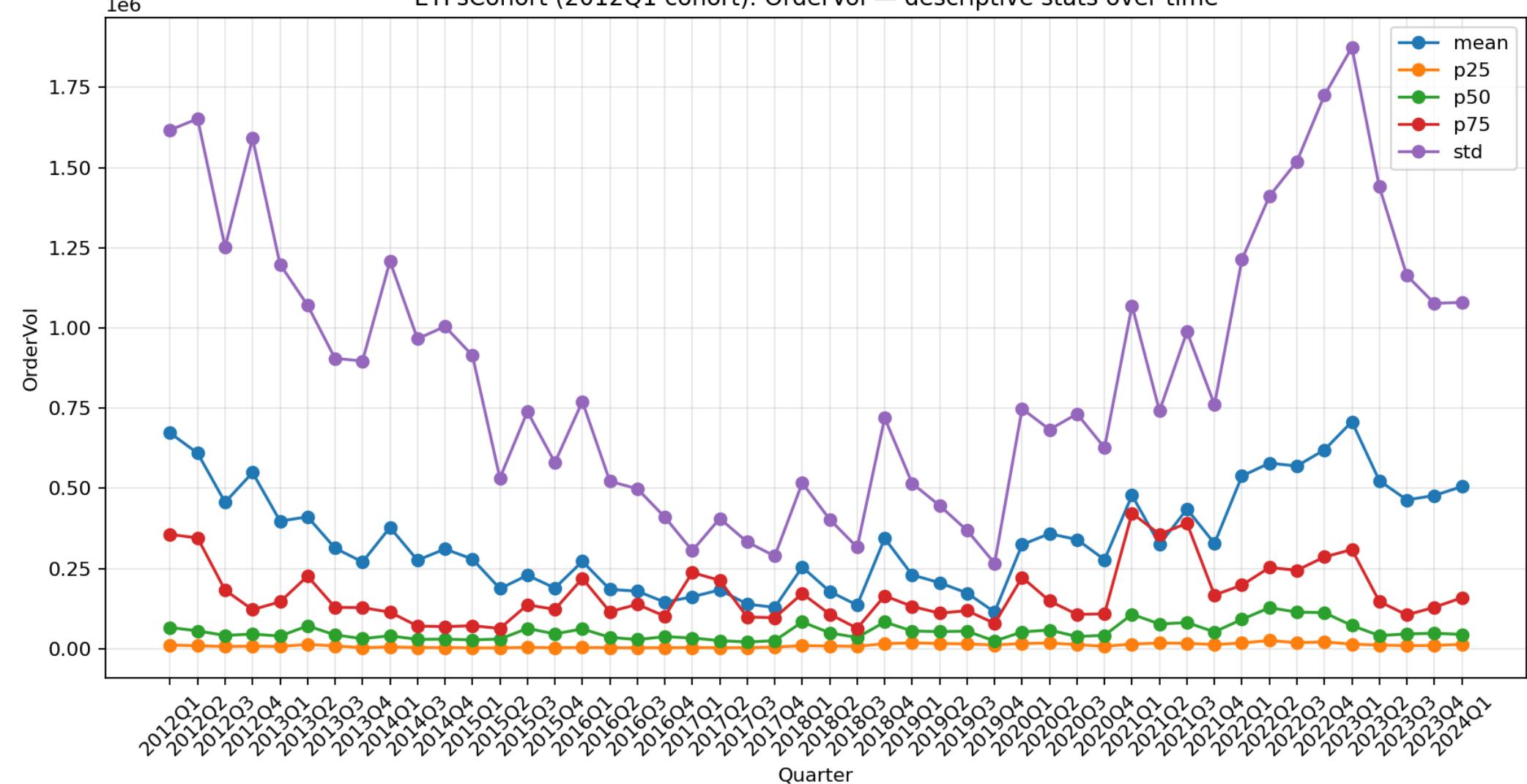
ETFsCohort (2012Q1 cohort): OddLots — descriptive stats over time



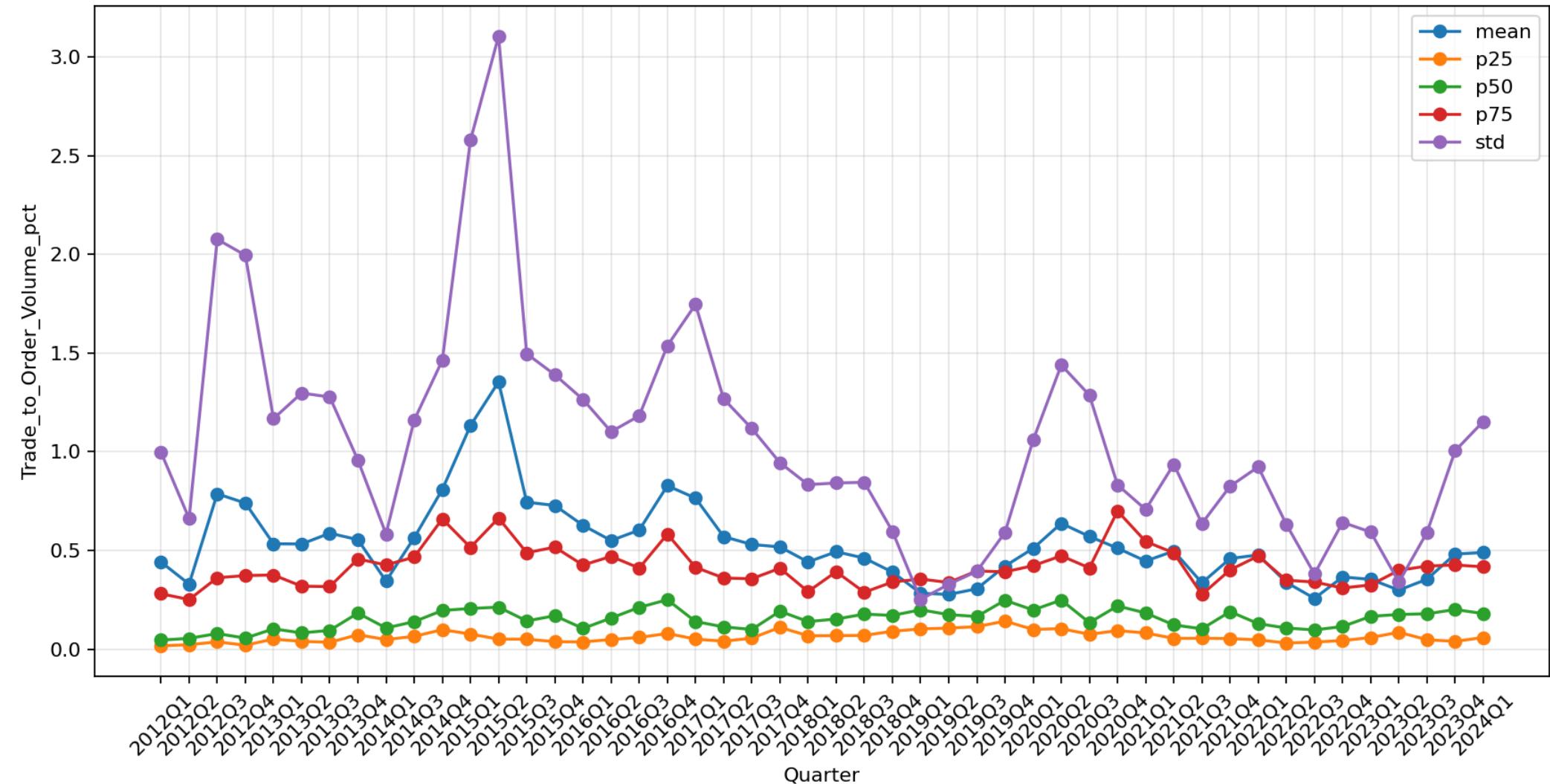
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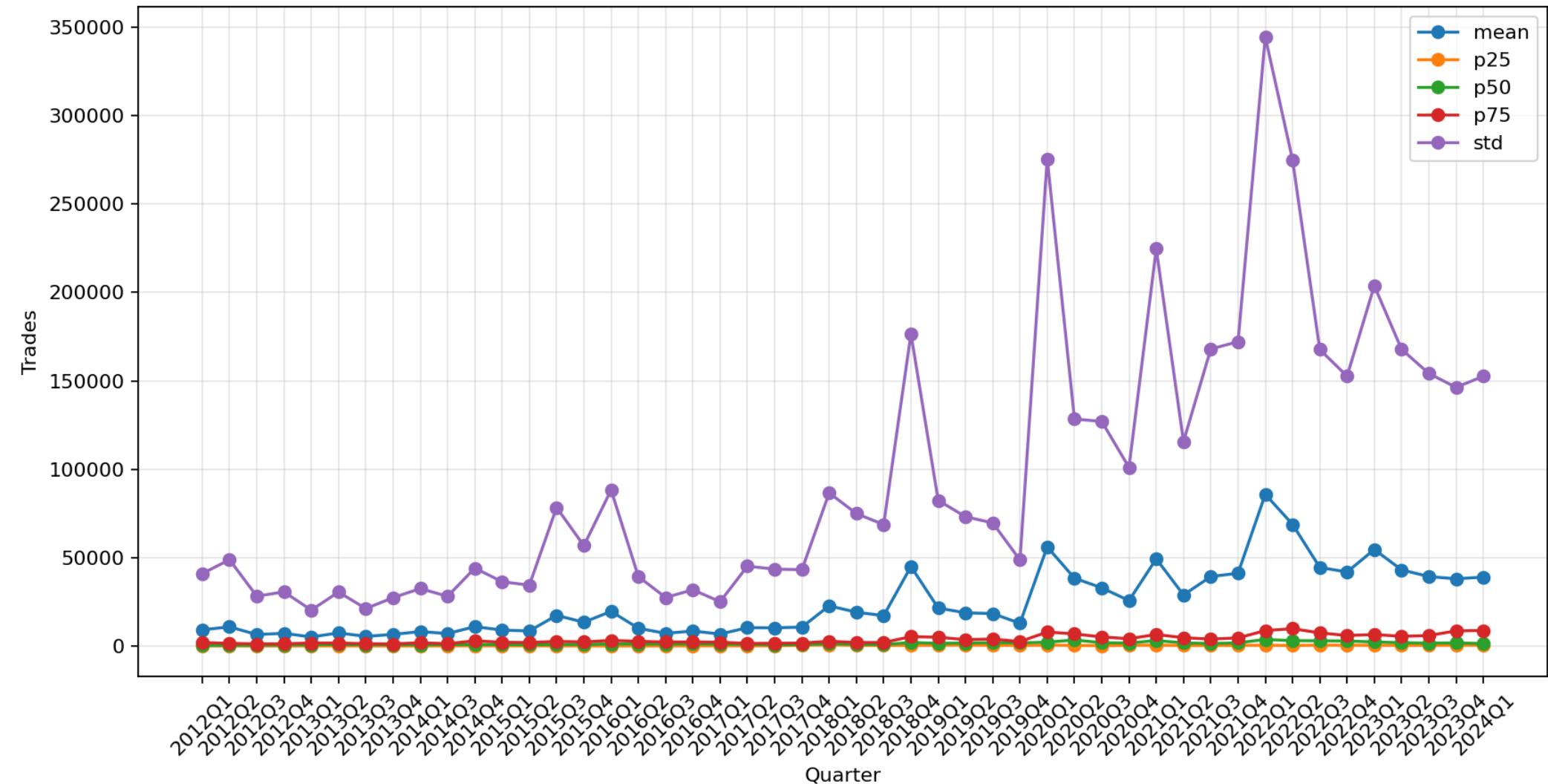
ETFsCohort (2012Q1 cohort): OrderVol — descriptive stats over time



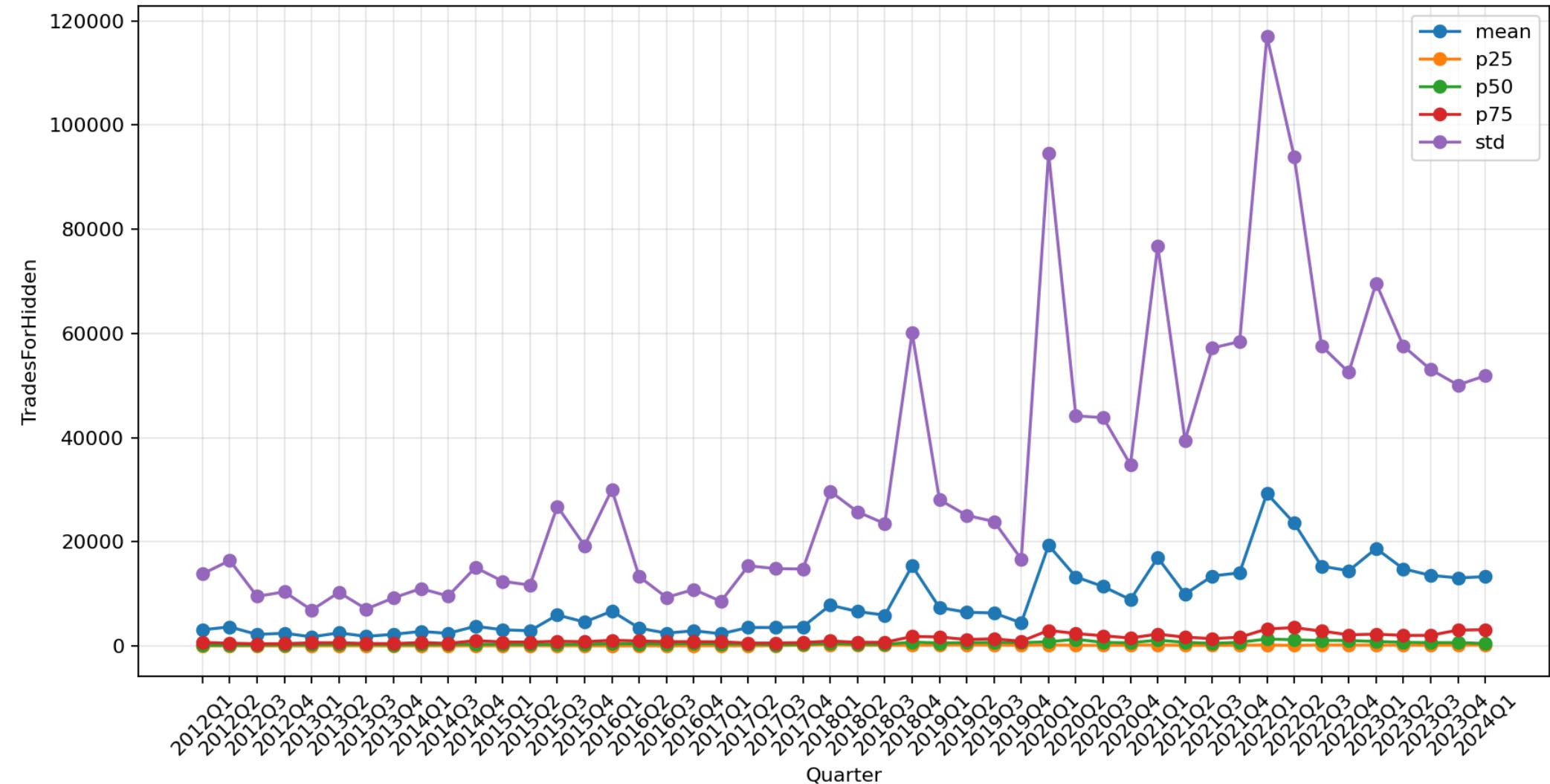
ETFsCohort (2012Q1 cohort): Trade_to_Order_Volume_pct — descriptive stats over time



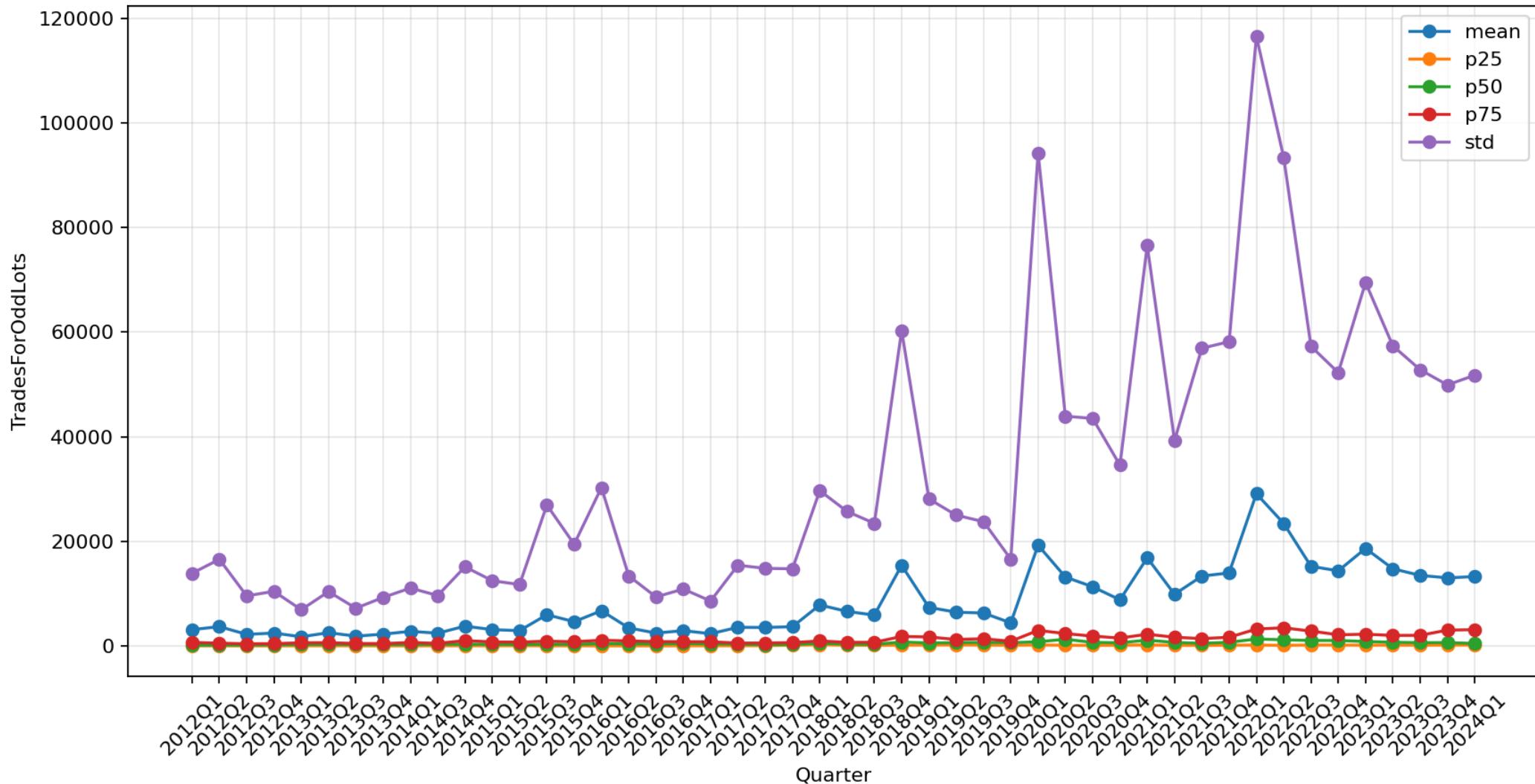
ETFsCohort (2012Q1 cohort): Trades — descriptive stats over time



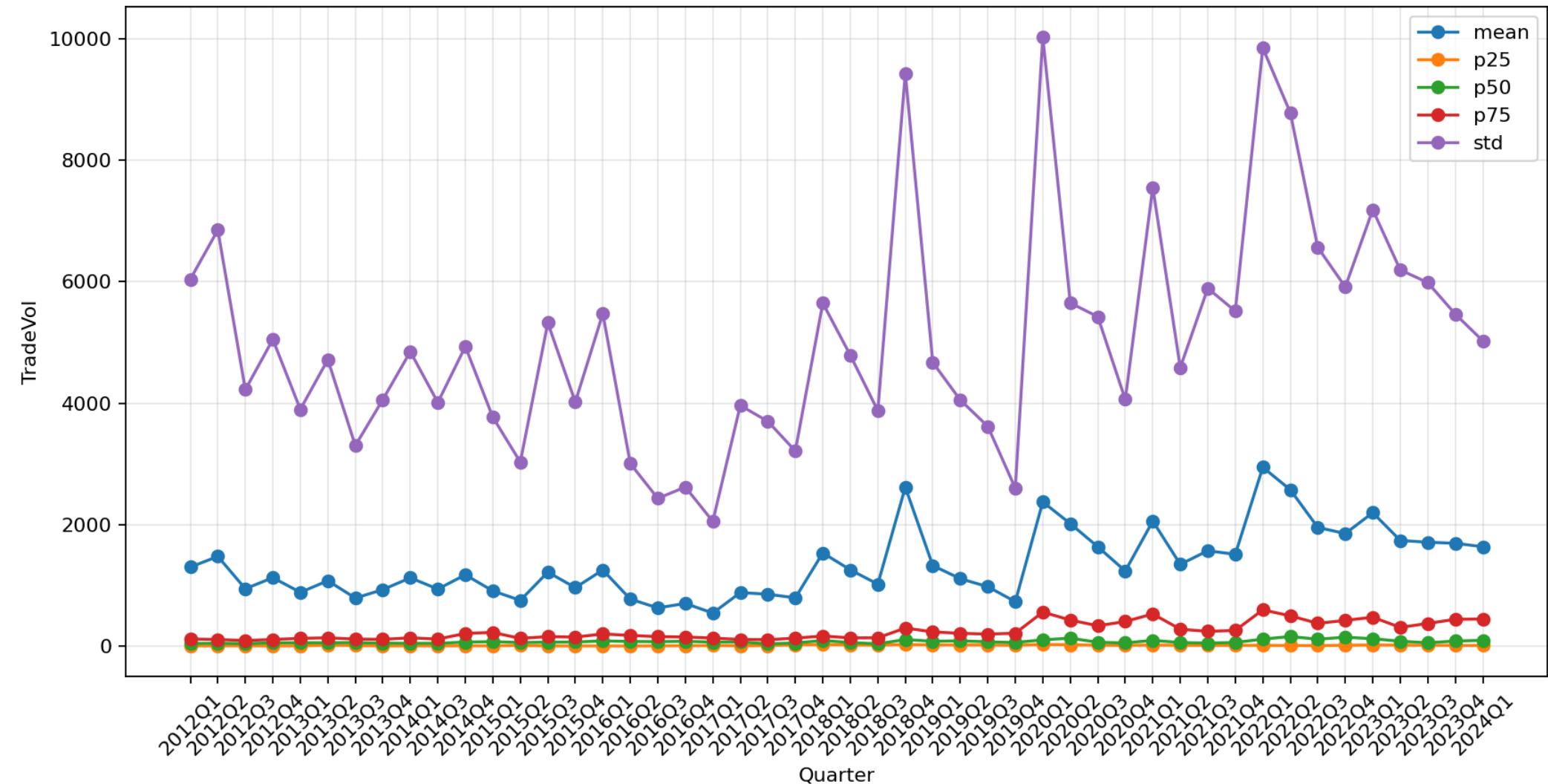
ETFsCohort (2012Q1 cohort): TradesForHidden — descriptive stats over time



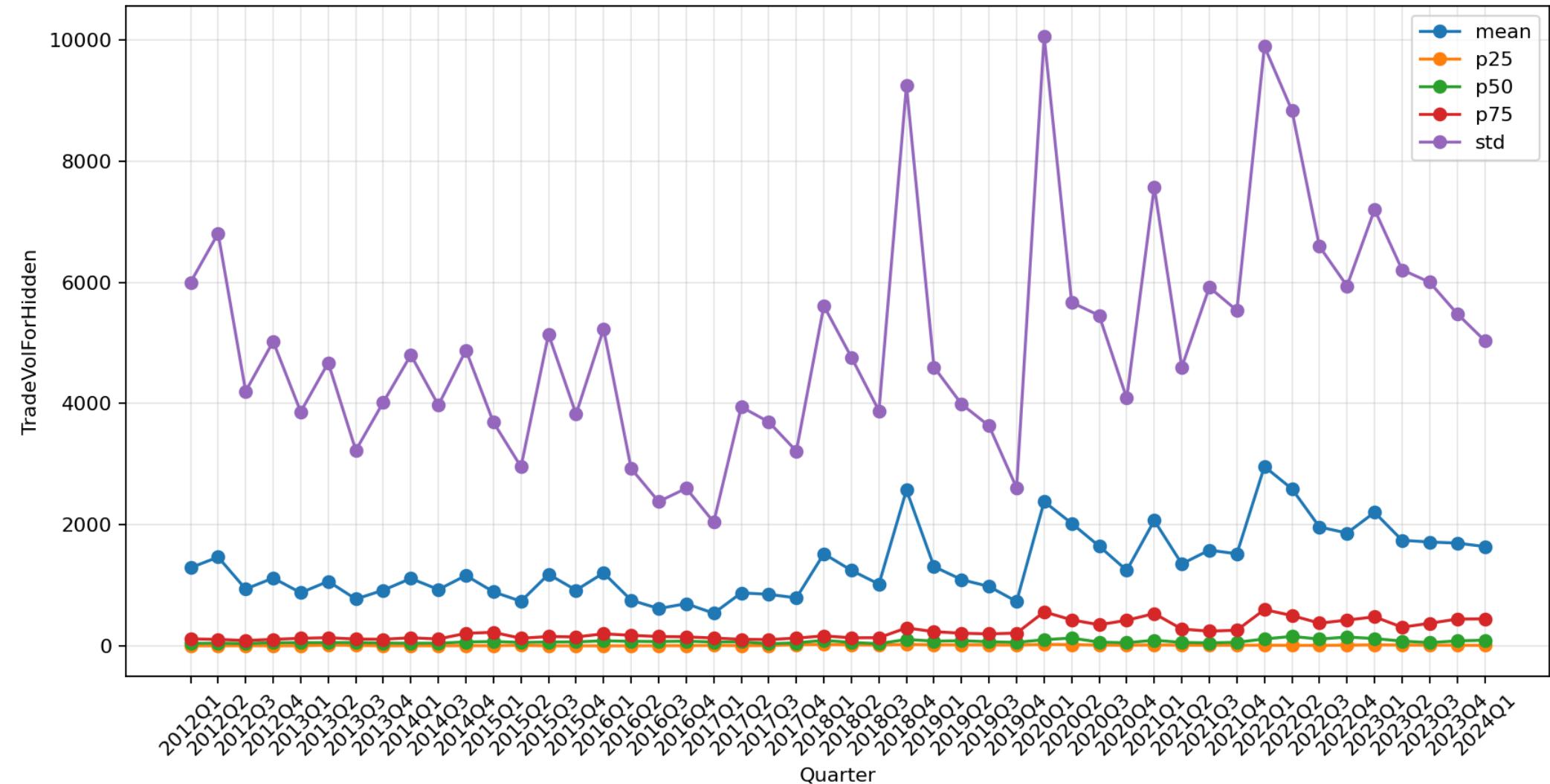
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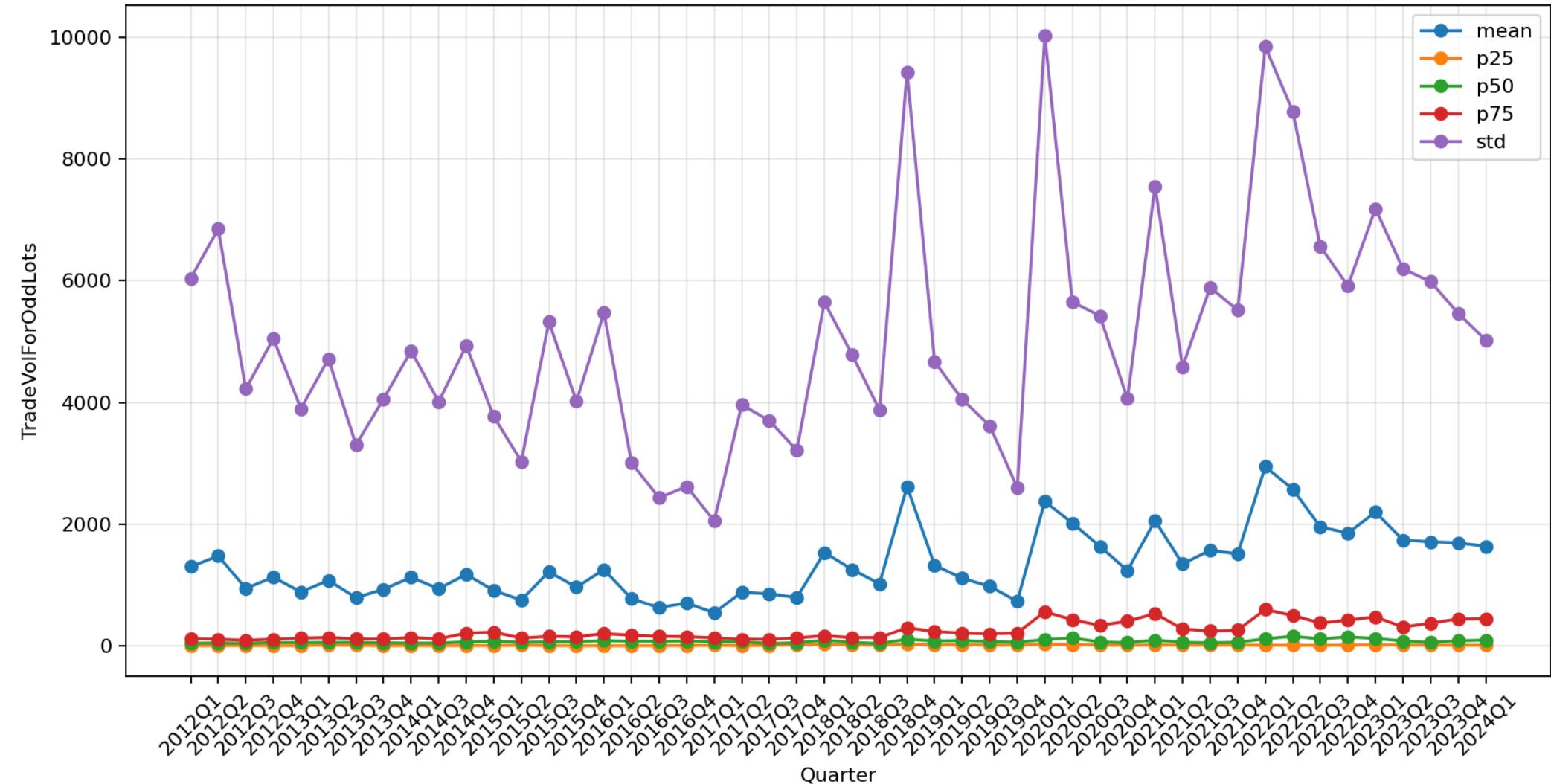
ETFsCohort (2012Q1 cohort): TradeVol — descriptive stats over time



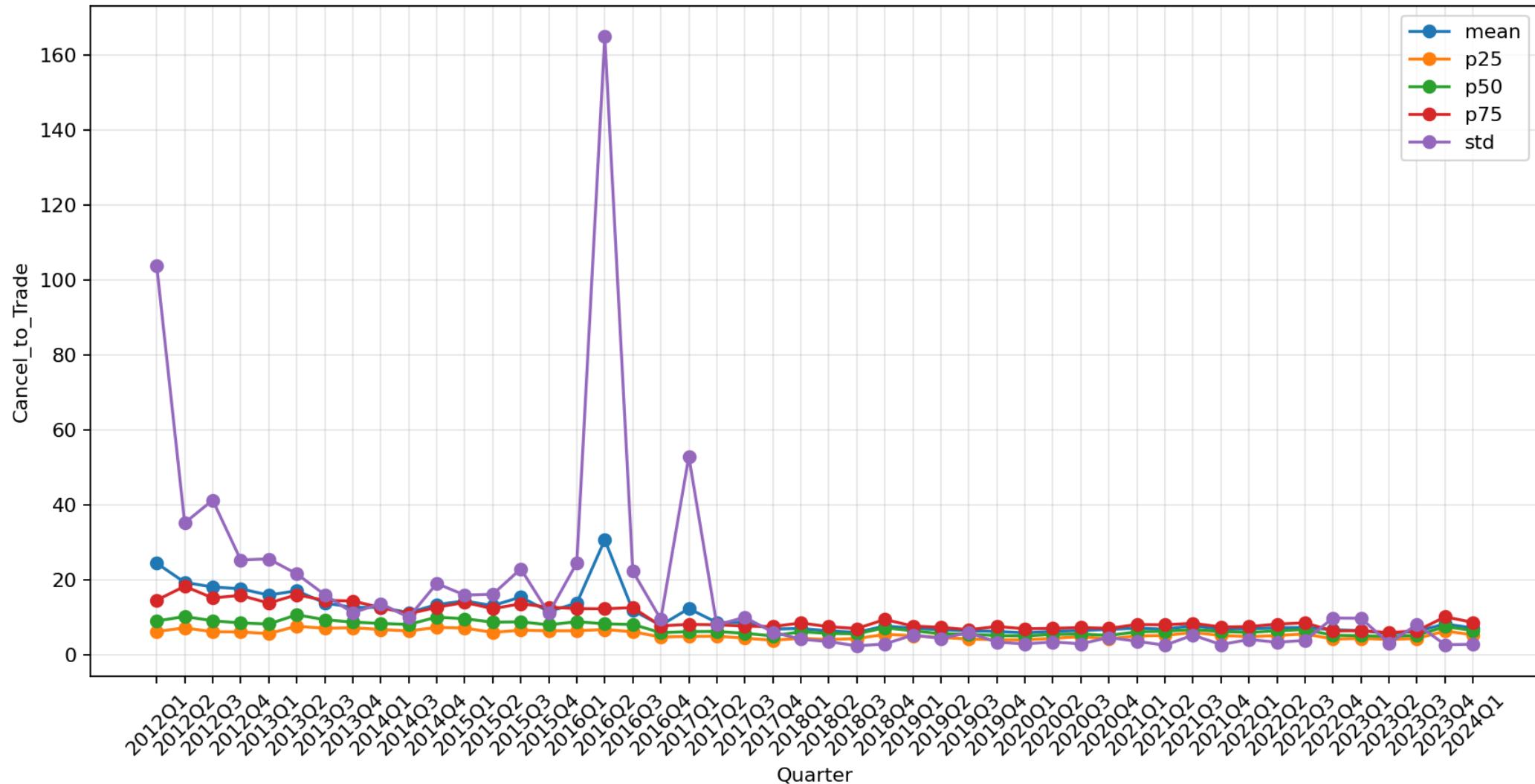
ETFsCohort (2012Q1 cohort): TradeVolForHidden — descriptive stats over time



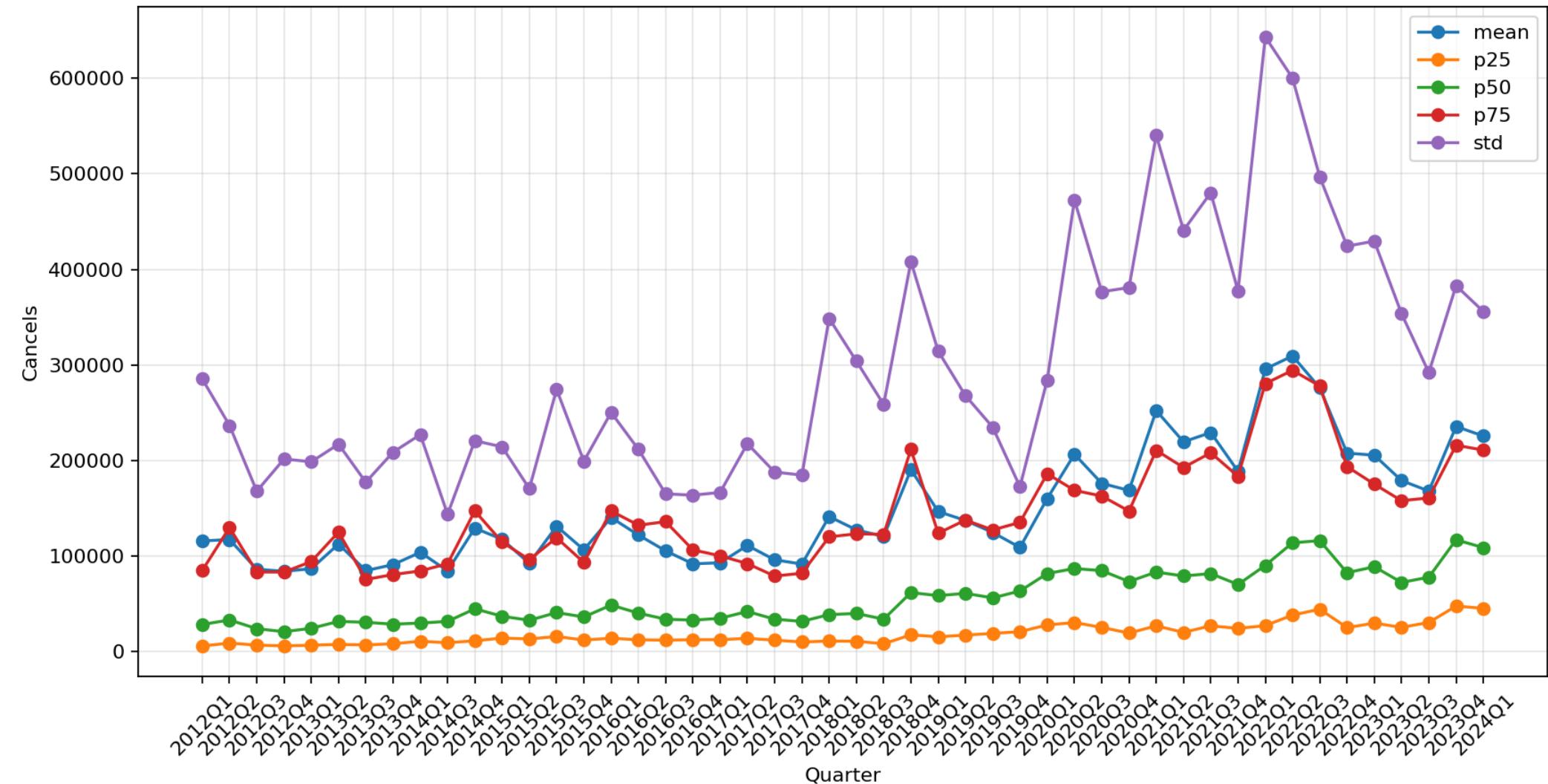
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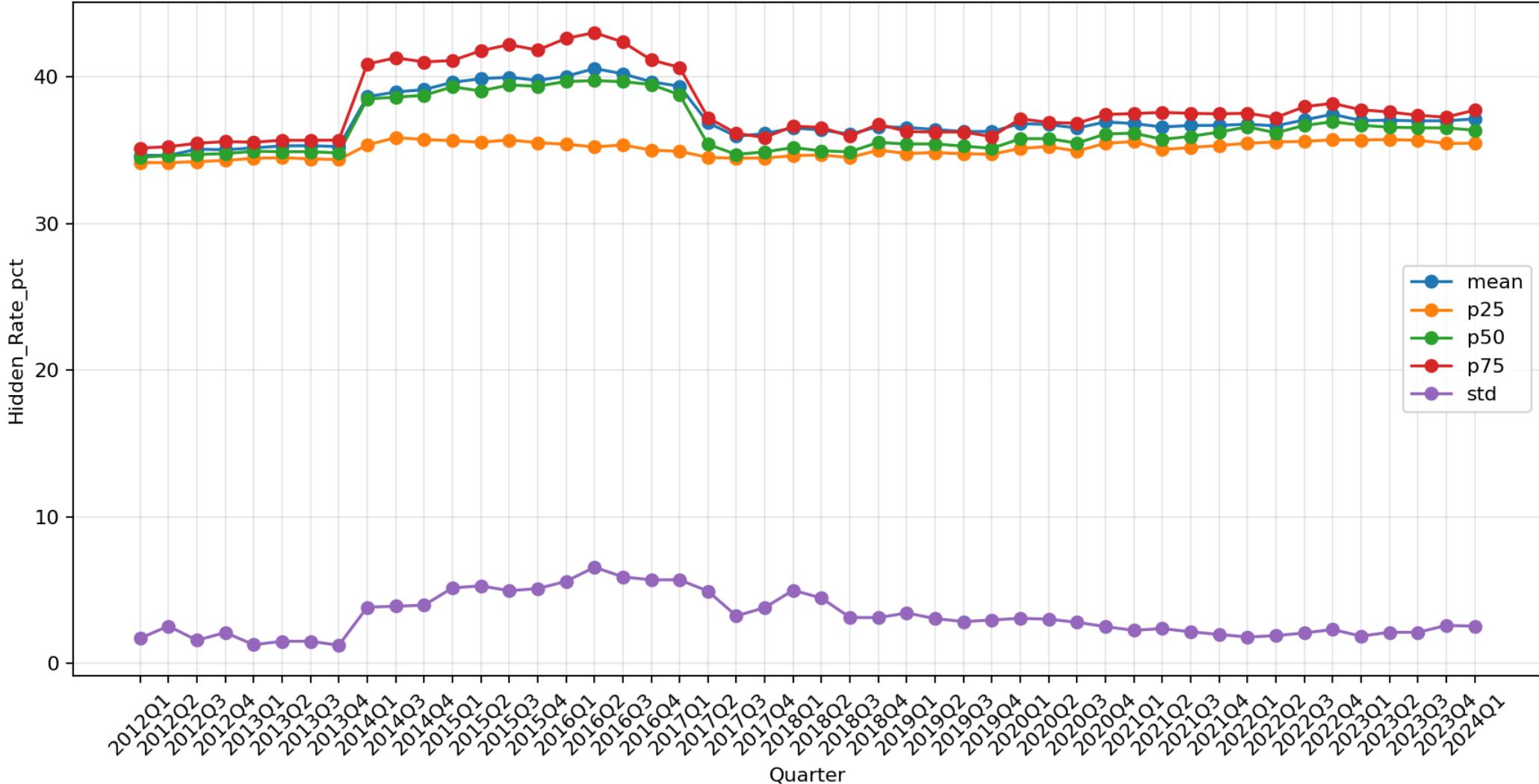
StocksCohort (2012Q1 cohort): Cancel_to_Trade — descriptive stats over time



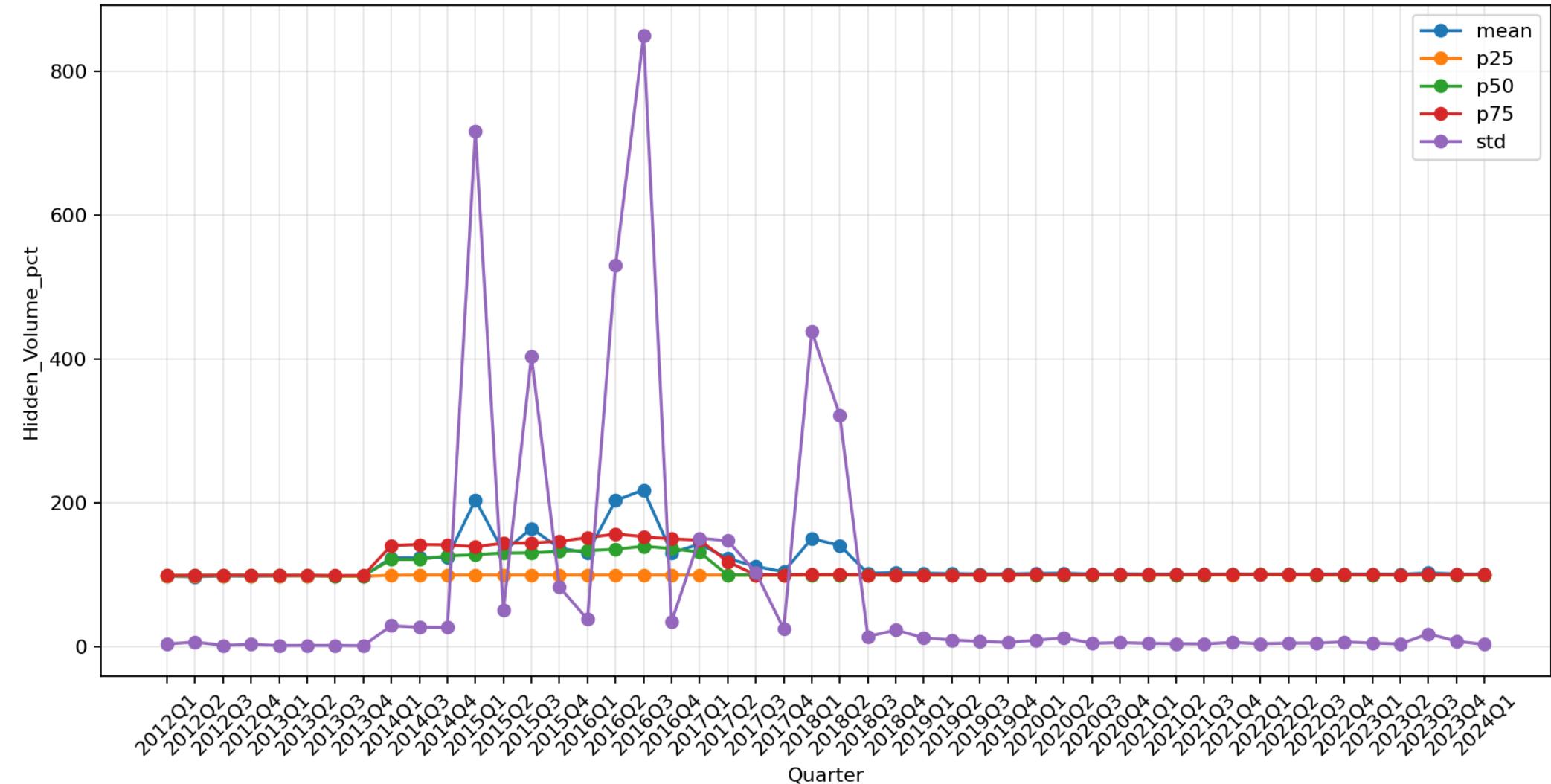
StocksCohort (2012Q1 cohort): Cancels — descriptive stats over time



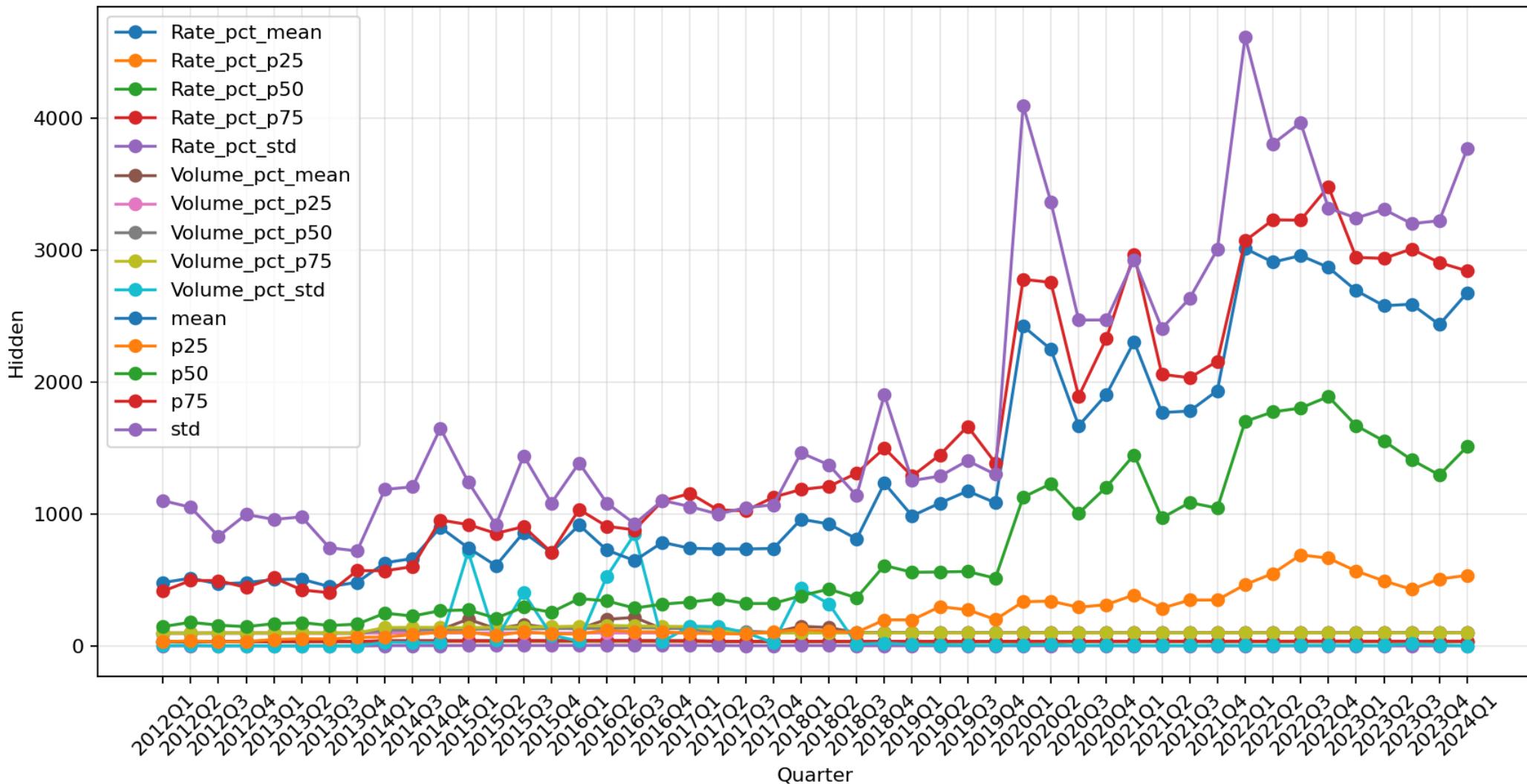
StocksCohort (2012Q1 cohort): Hidden_Rate_pct — descriptive stats over time



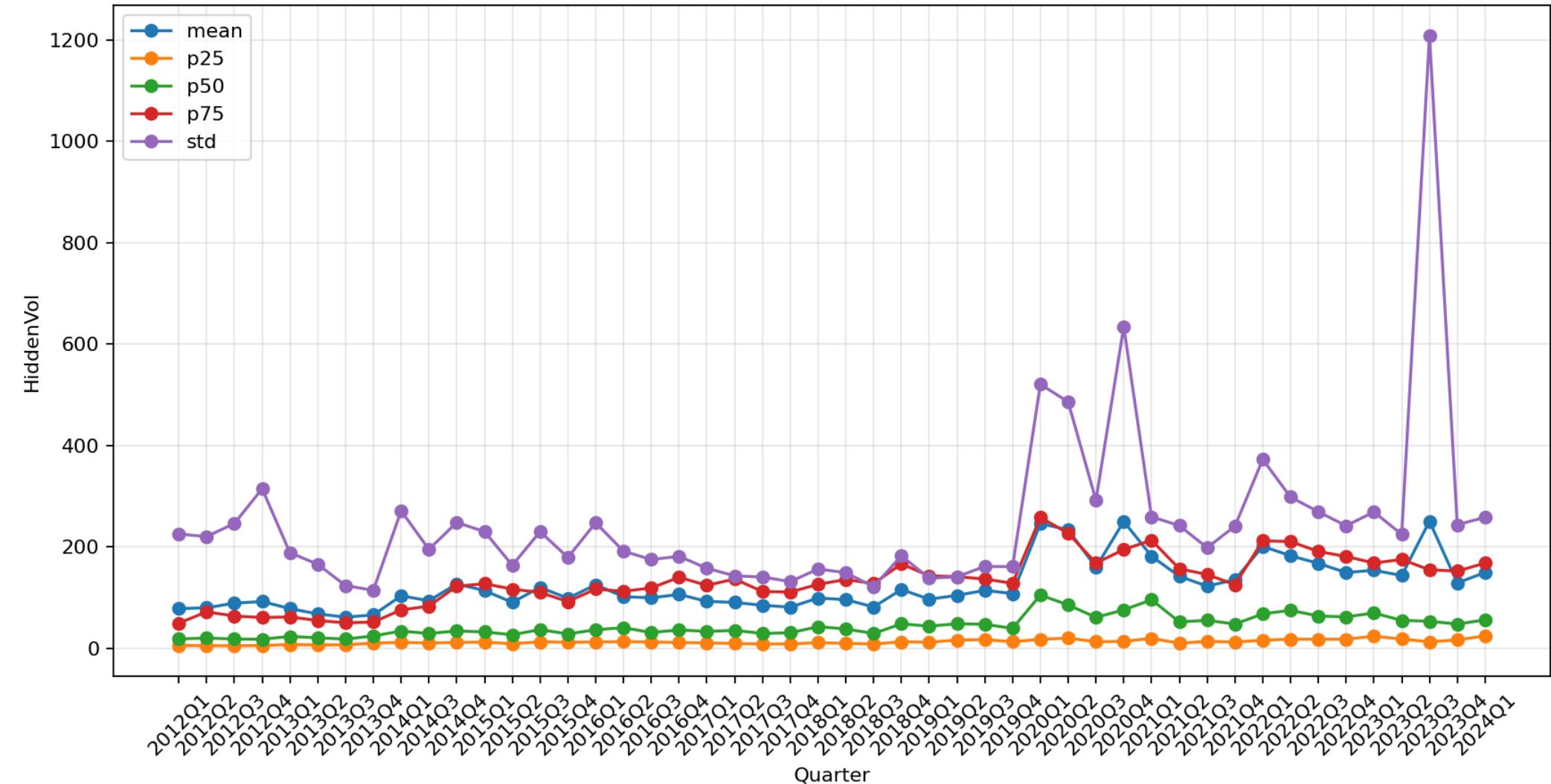
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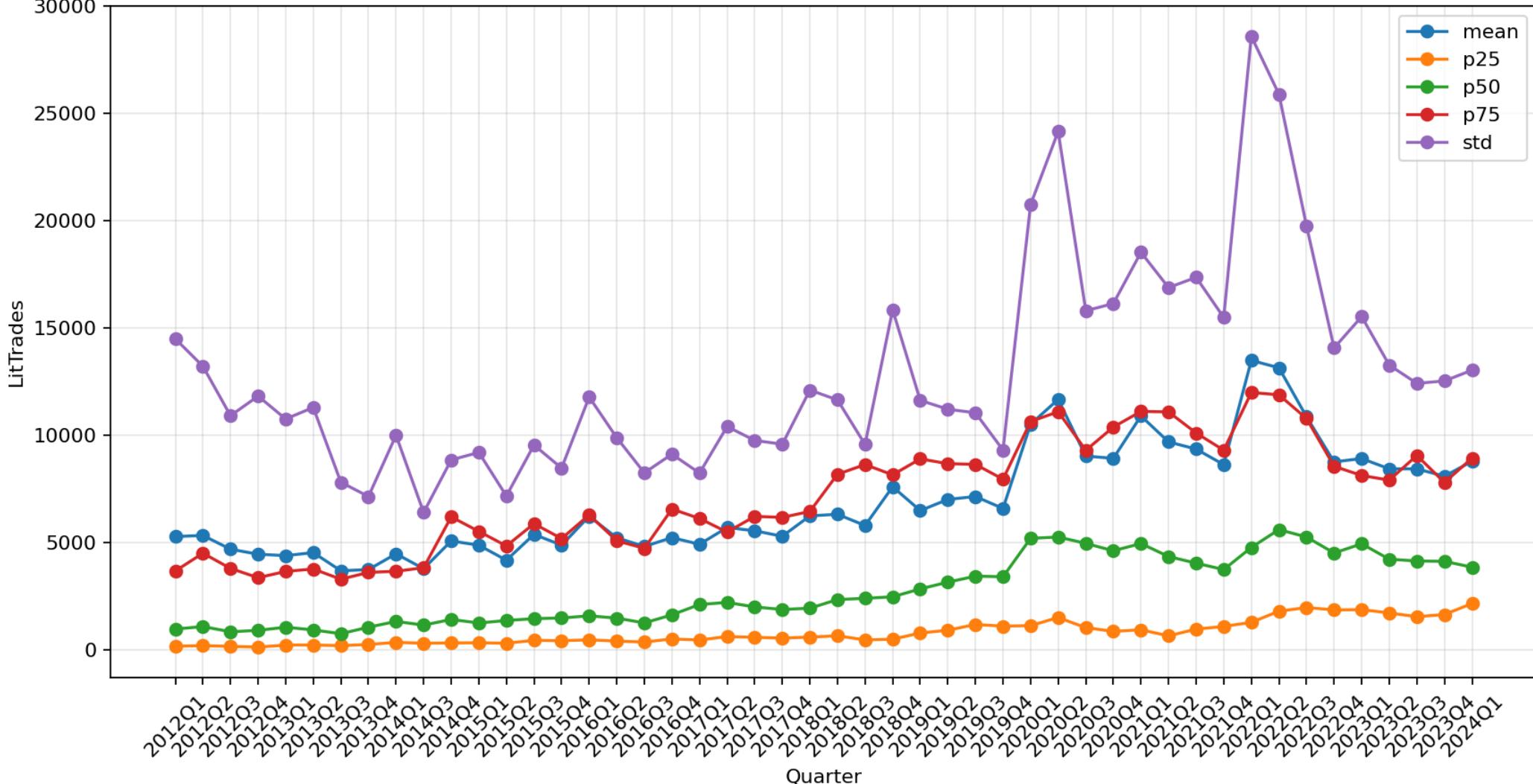
StocksCohort (2012Q1 cohort): Hidden — descriptive stats over time



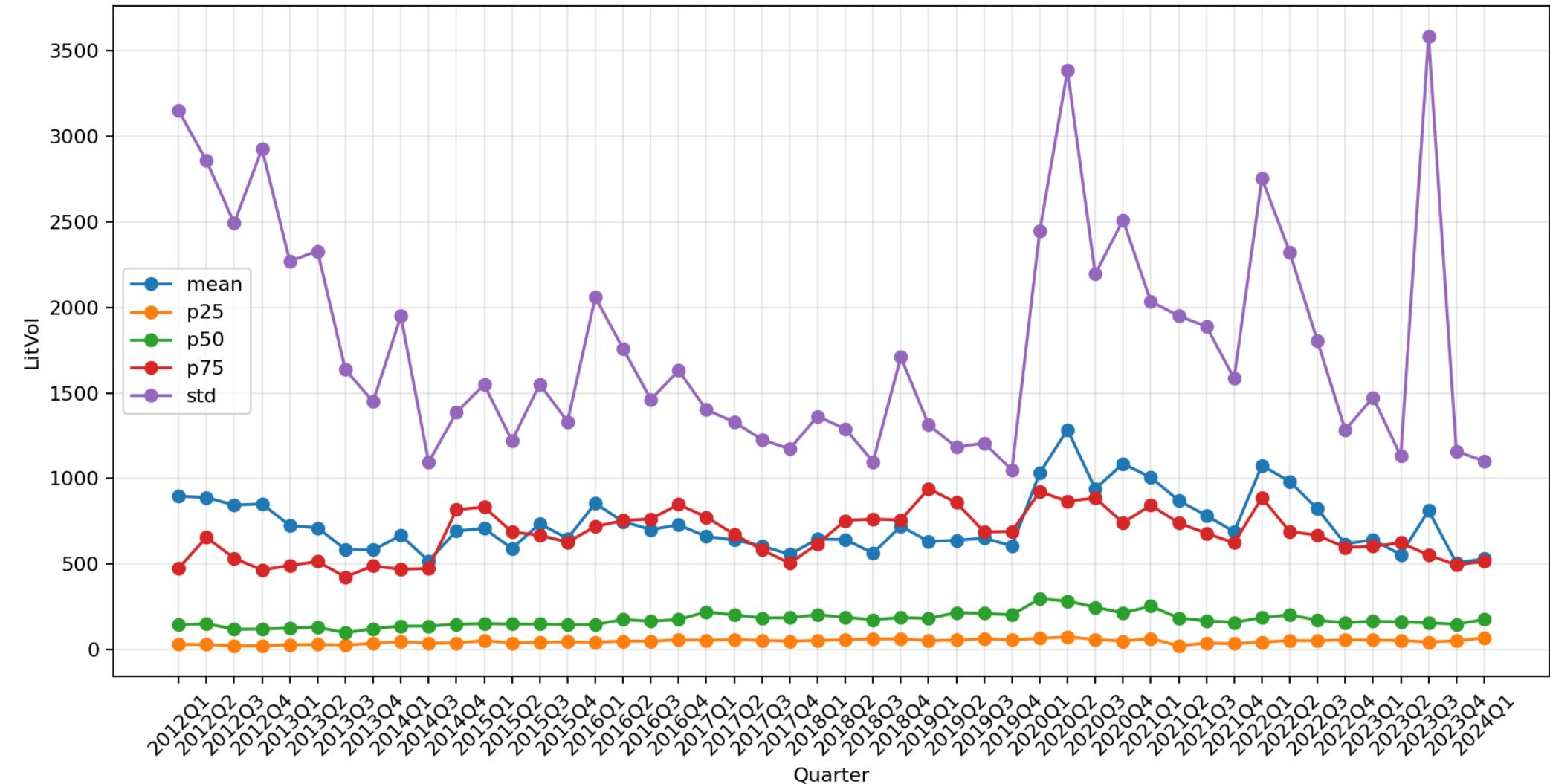
StocksCohort (2012Q1 cohort): HiddenVol — descriptive stats over time



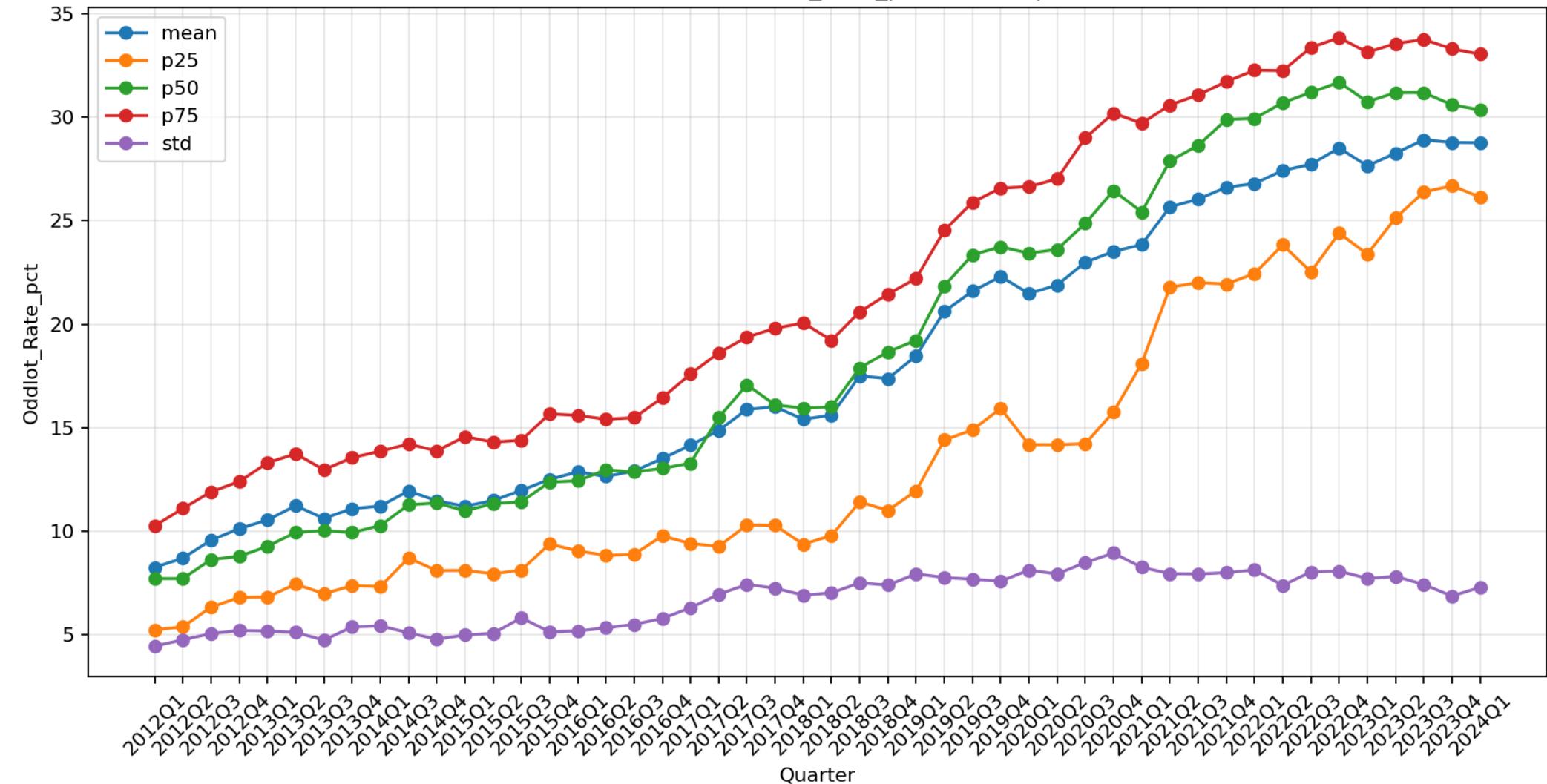
StocksCohort (2012Q1 cohort): LitTrades — descriptive stats over time



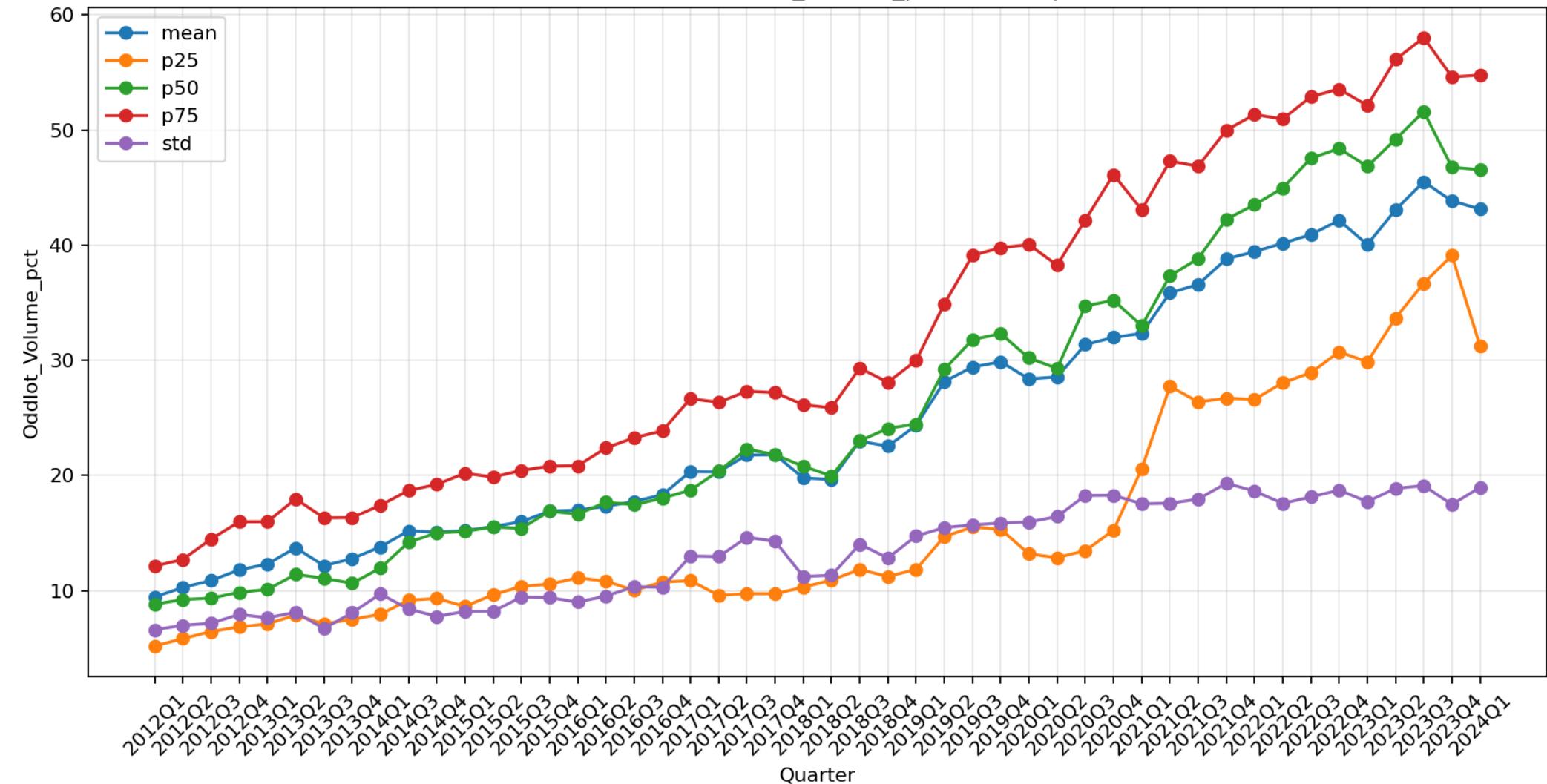
StocksCohort (2012Q1 cohort): LitVol — descriptive stats over time



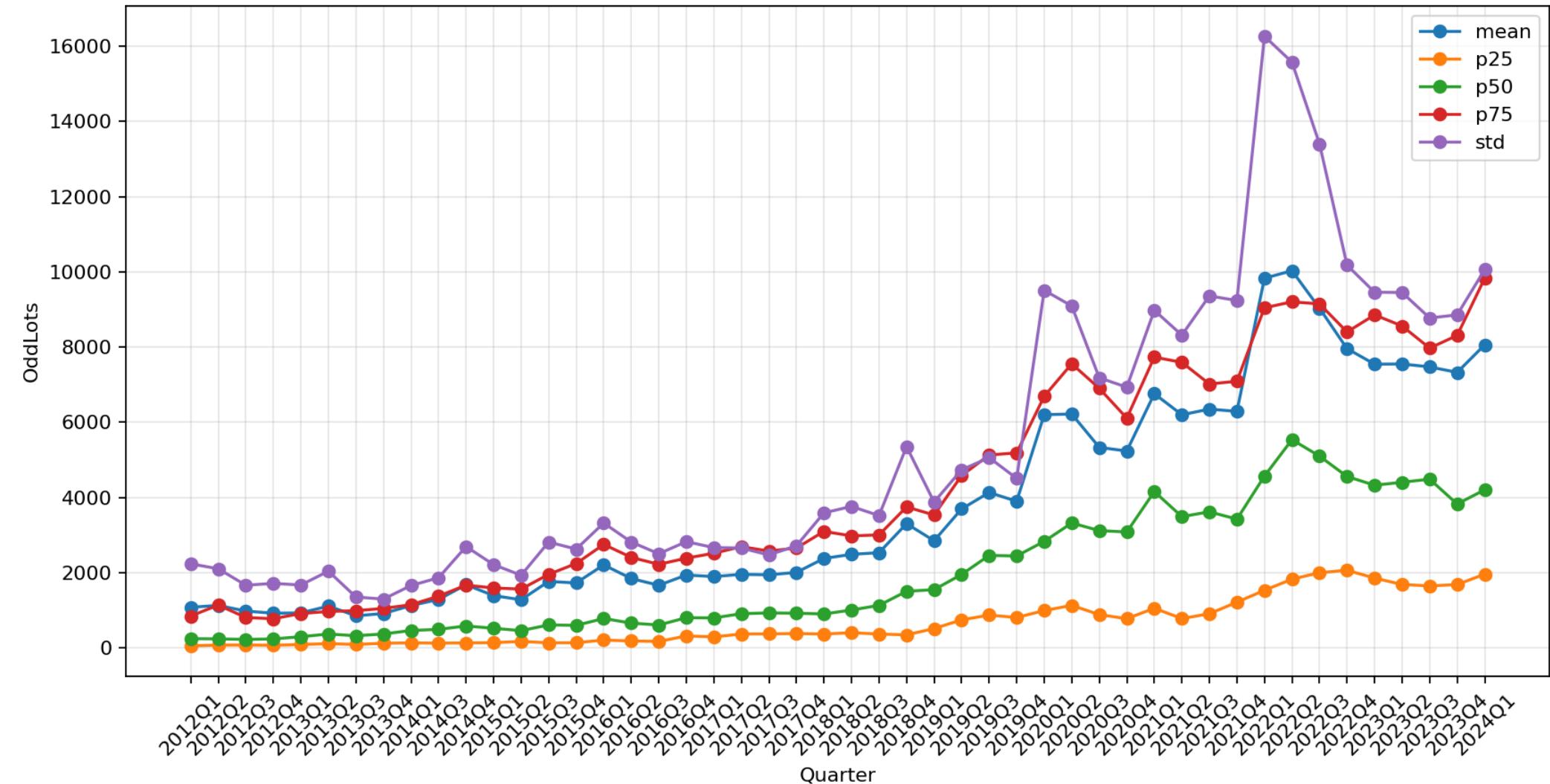
StocksCohort (2012Q1 cohort): Oddlot_Rate_pct — descriptive stats over time



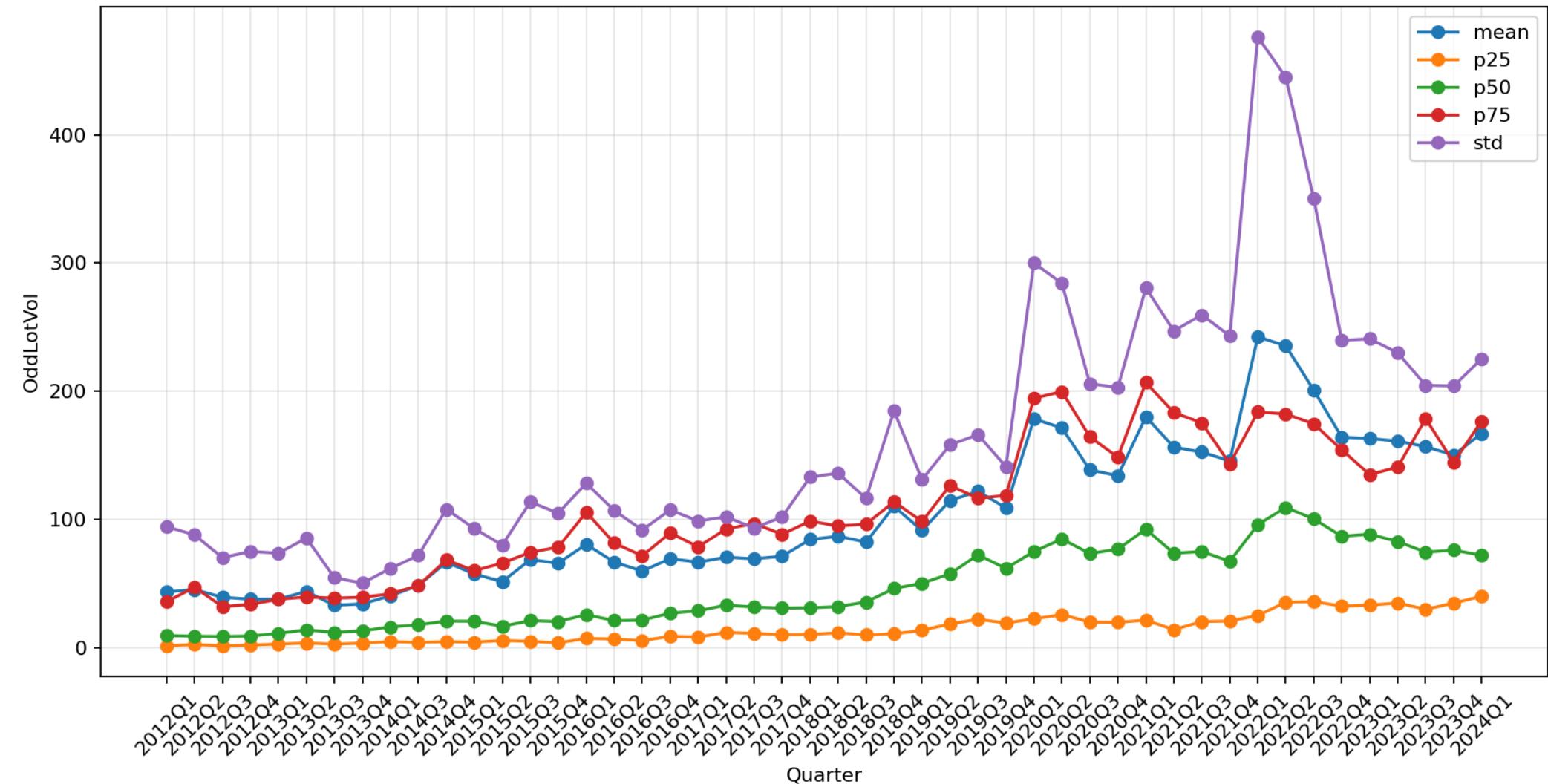
StocksCohort (2012Q1 cohort): Oddlot_Volume_pct — descriptive stats over time



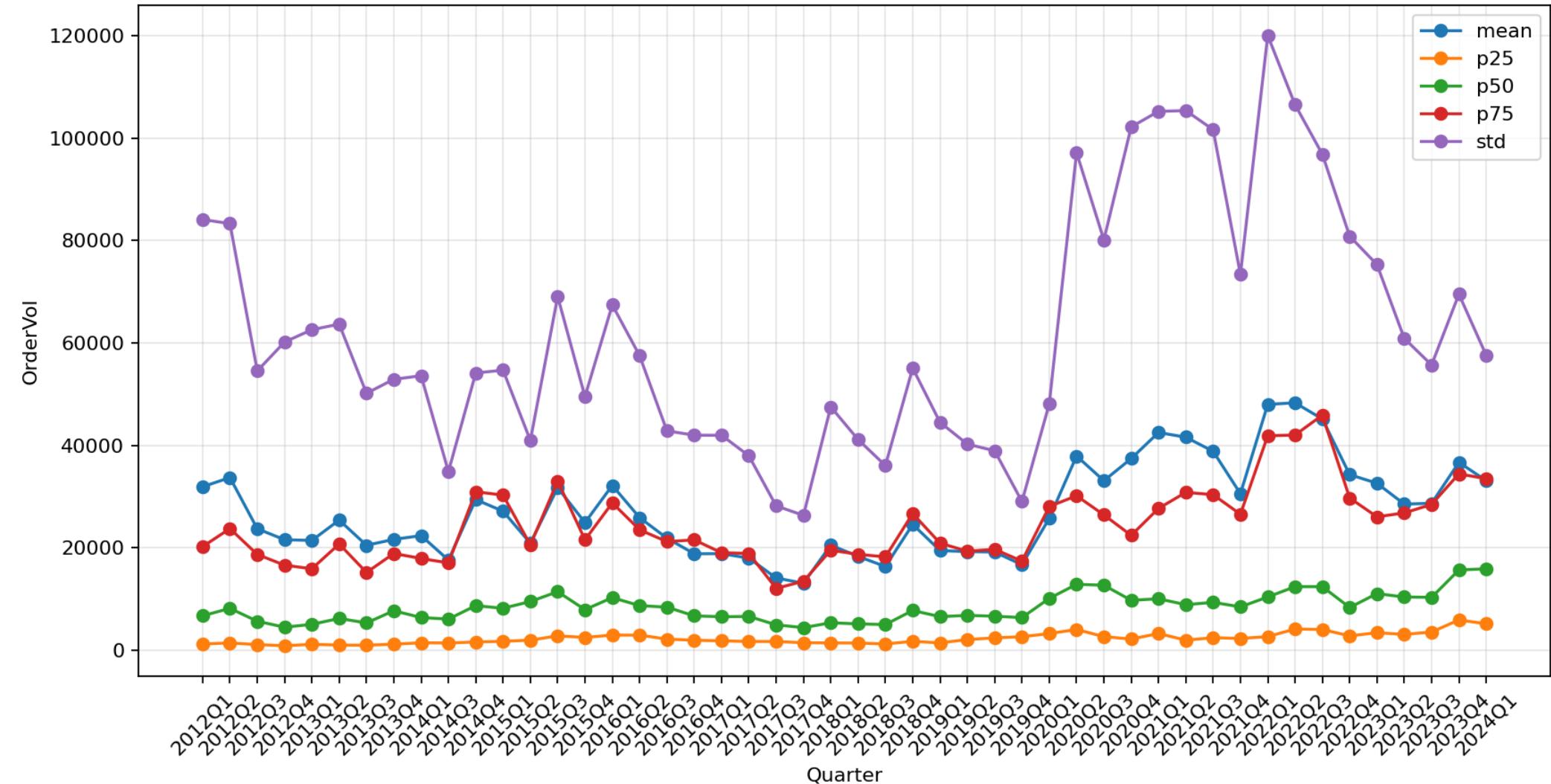
StocksCohort (2012Q1 cohort): OddLots — descriptive stats over time



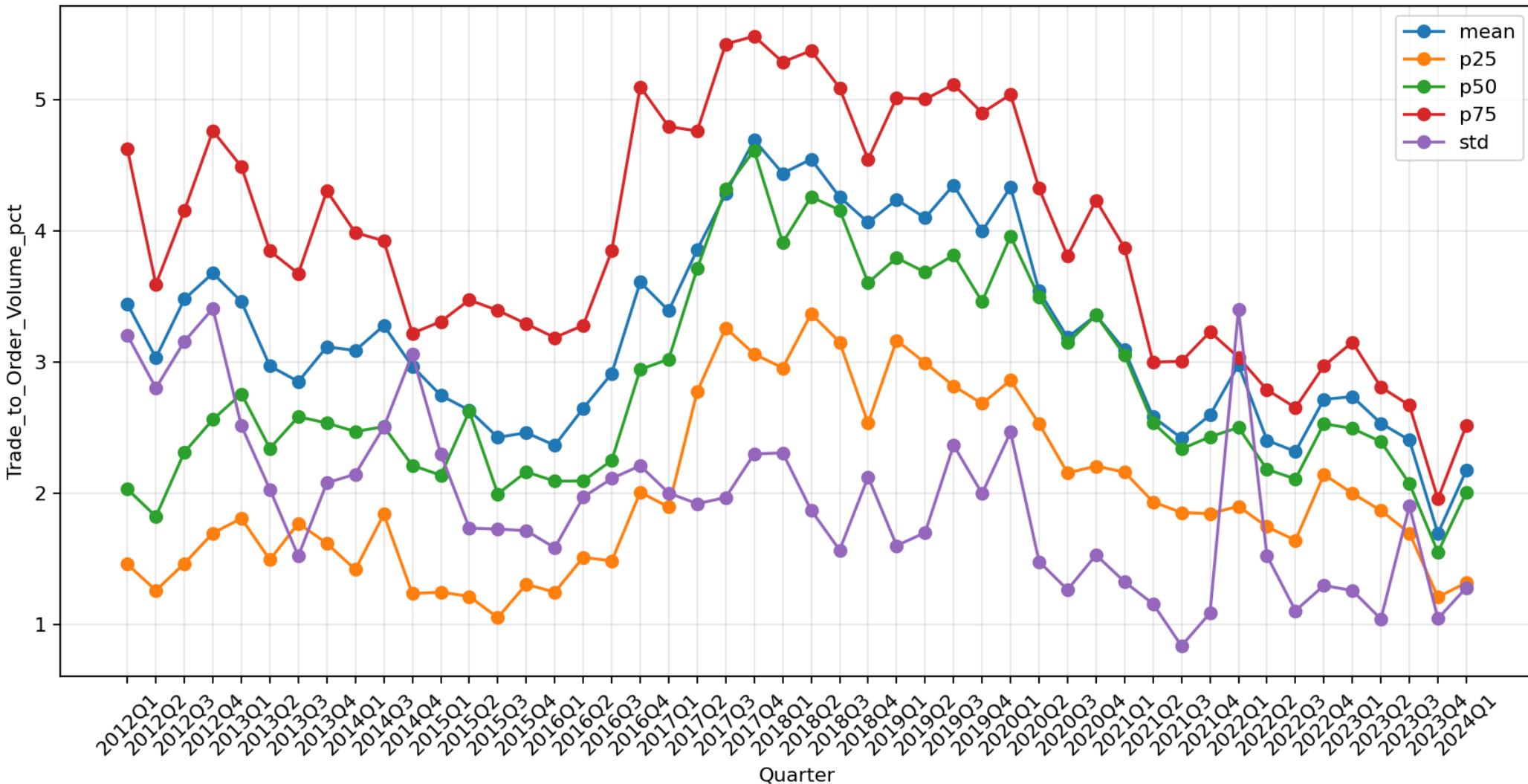
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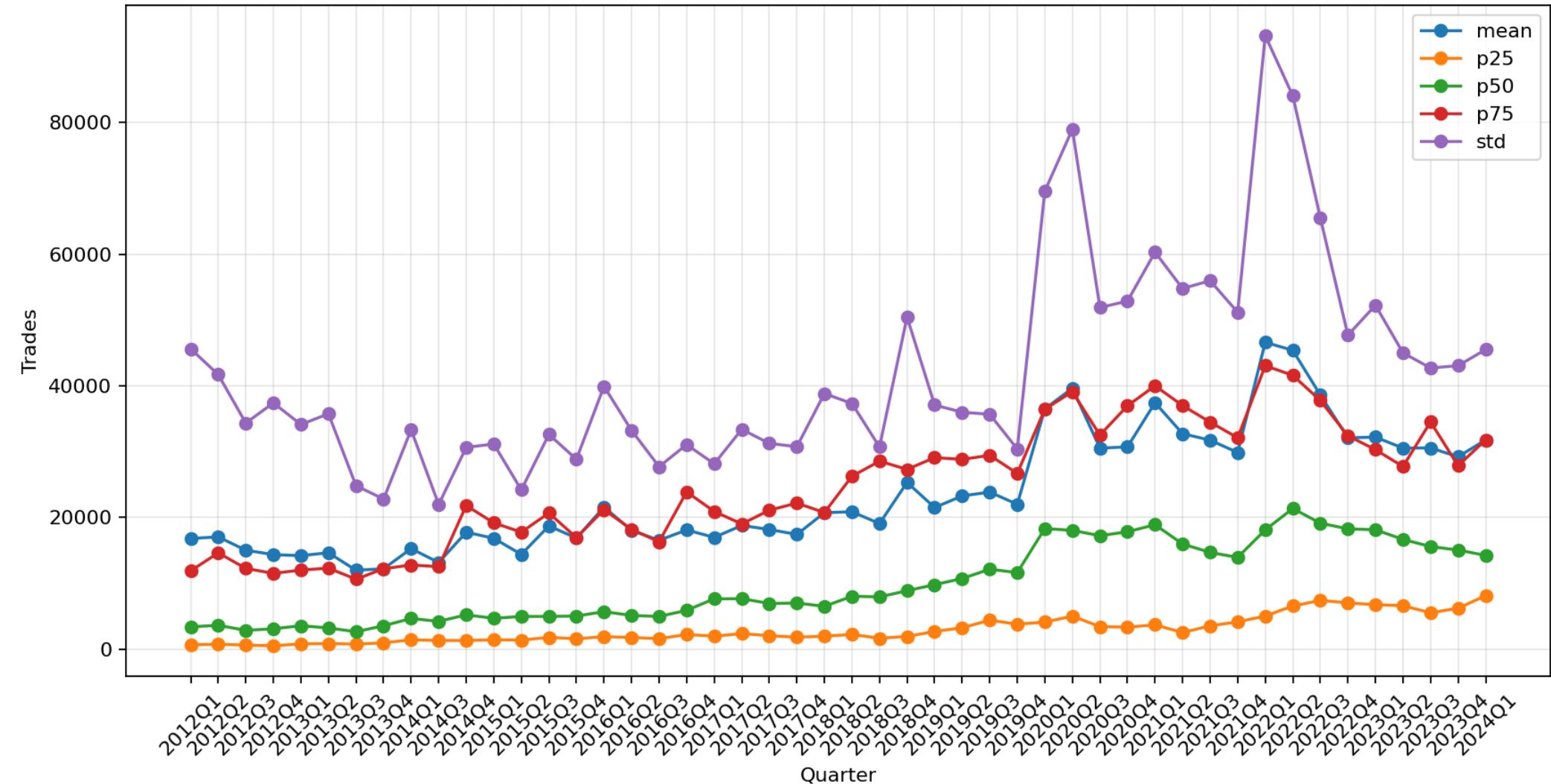
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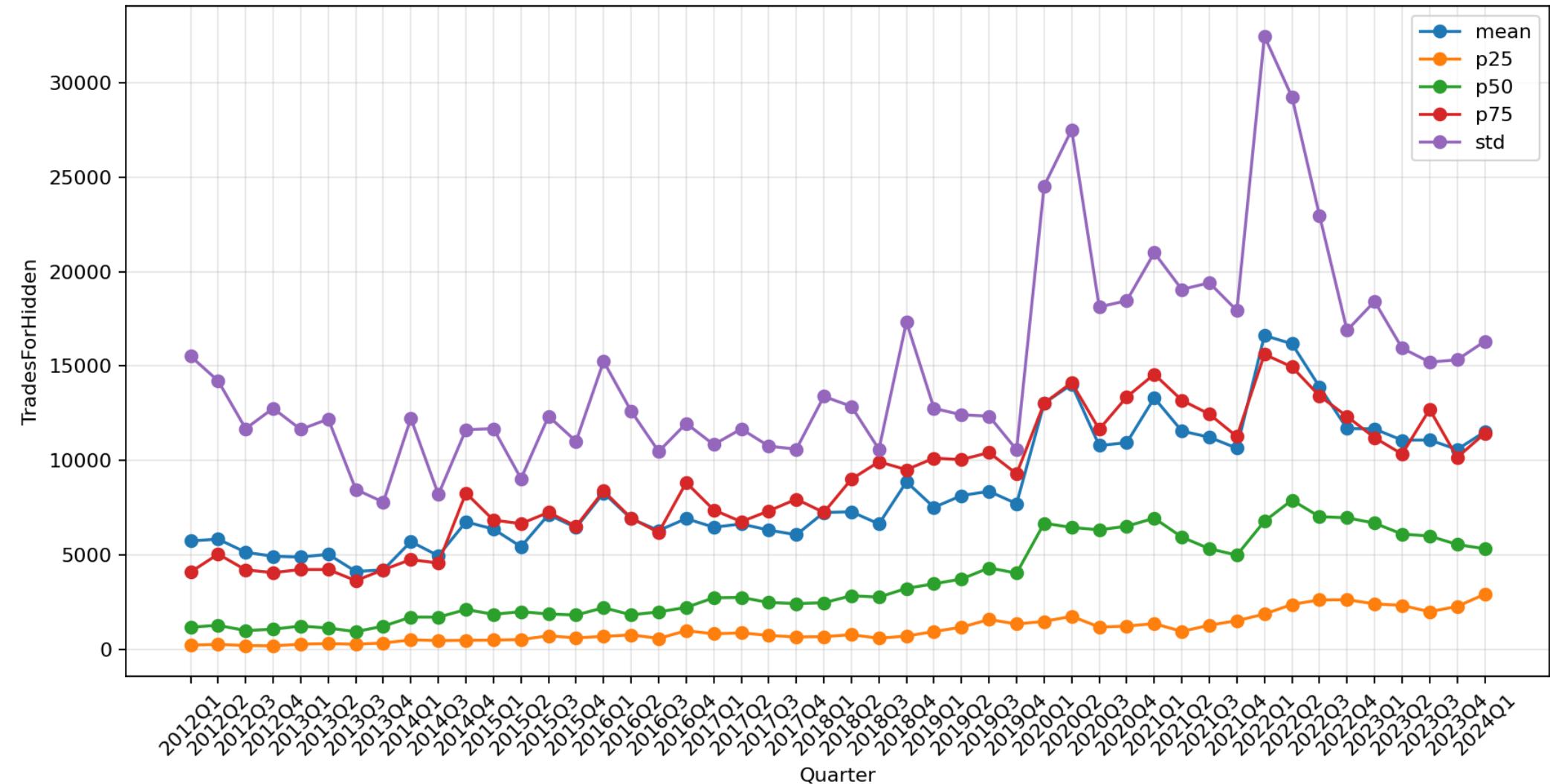
StocksCohort (2012Q1 cohort): Trade_to_Order_Volume_pct — descriptive stats over time



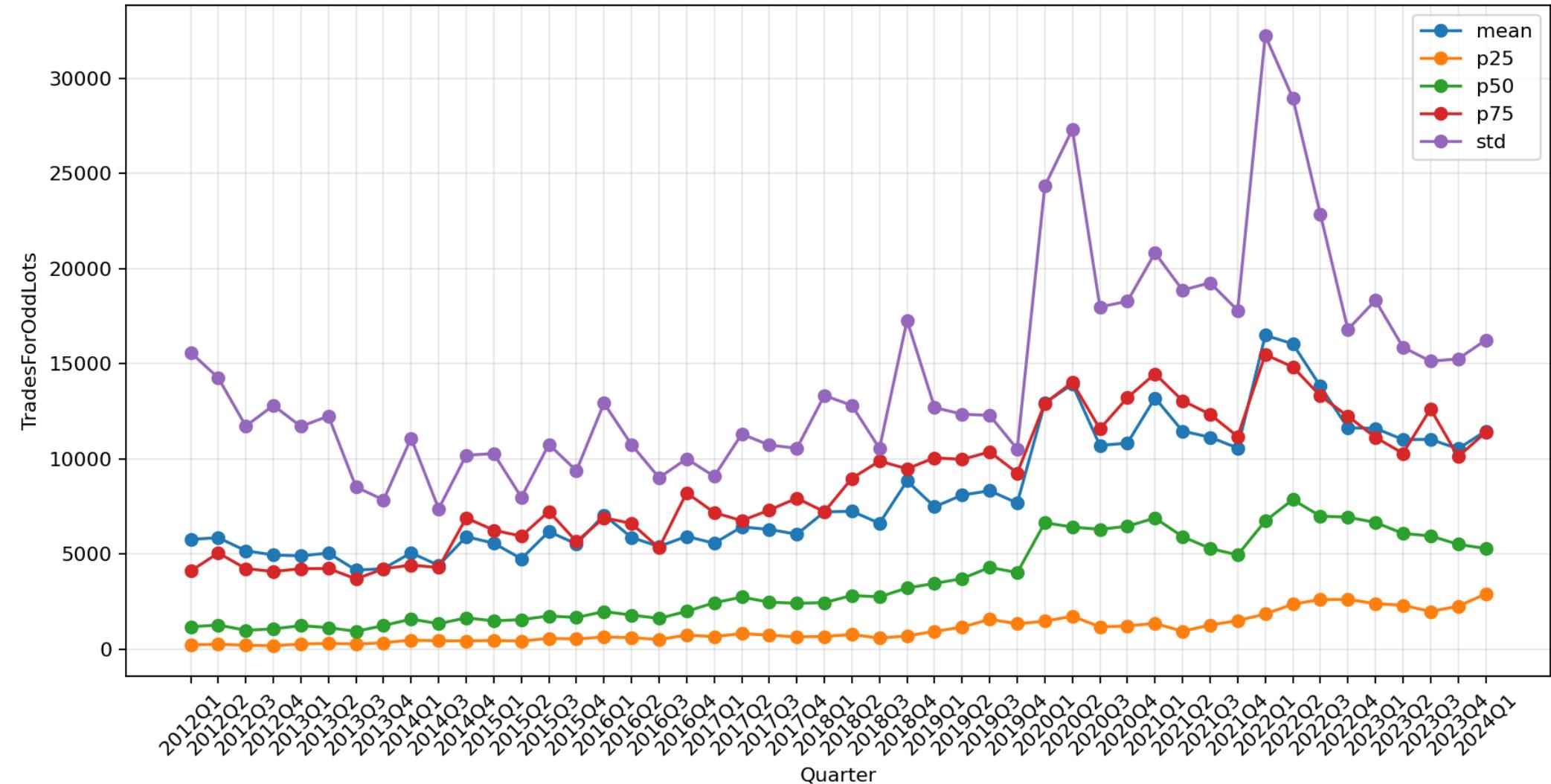
StocksCohort (2012Q1 cohort): Trades — descriptive stats over time



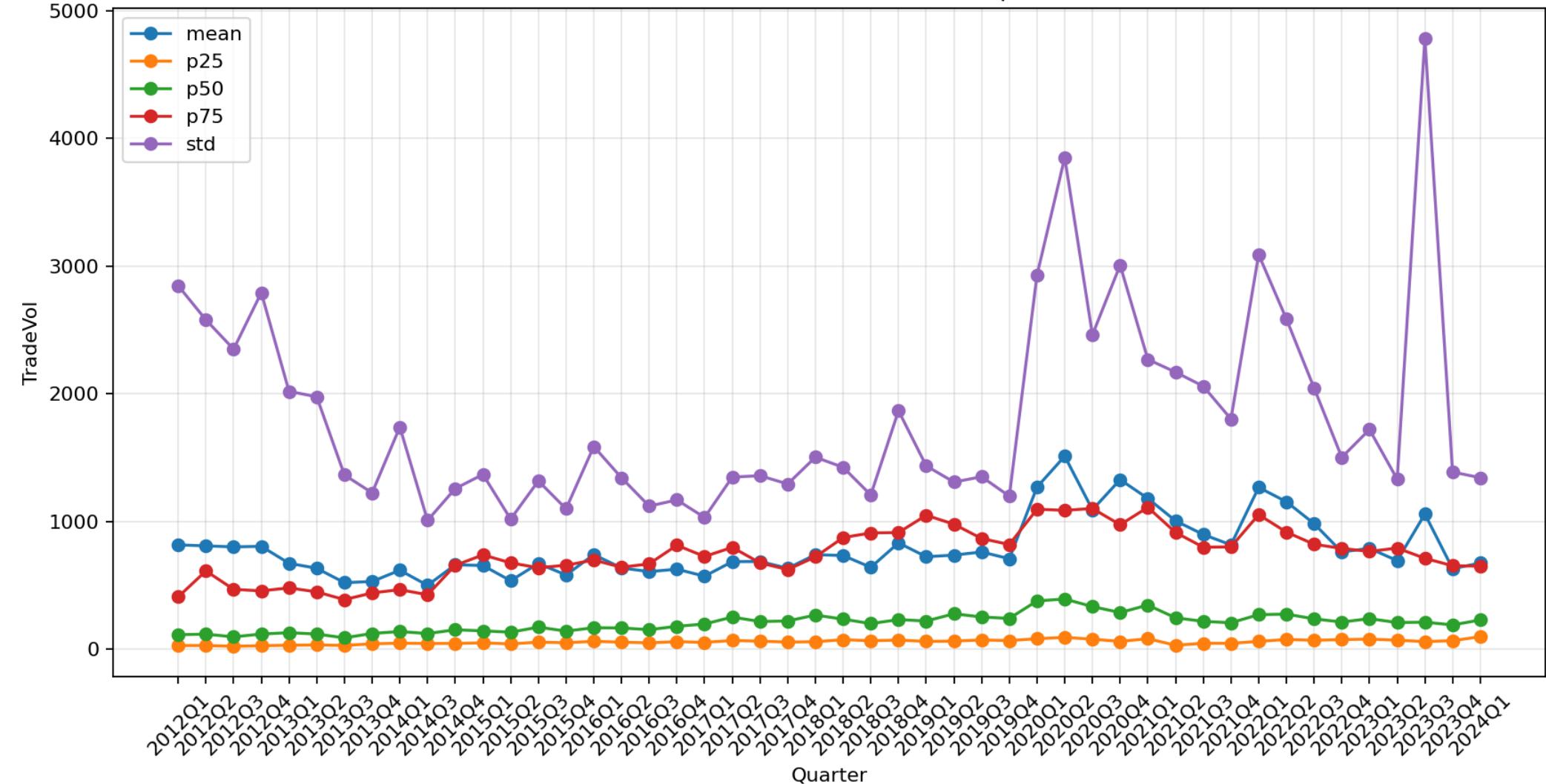
StocksCohort (2012Q1 cohort): TradesForHidden — descriptive stats over time



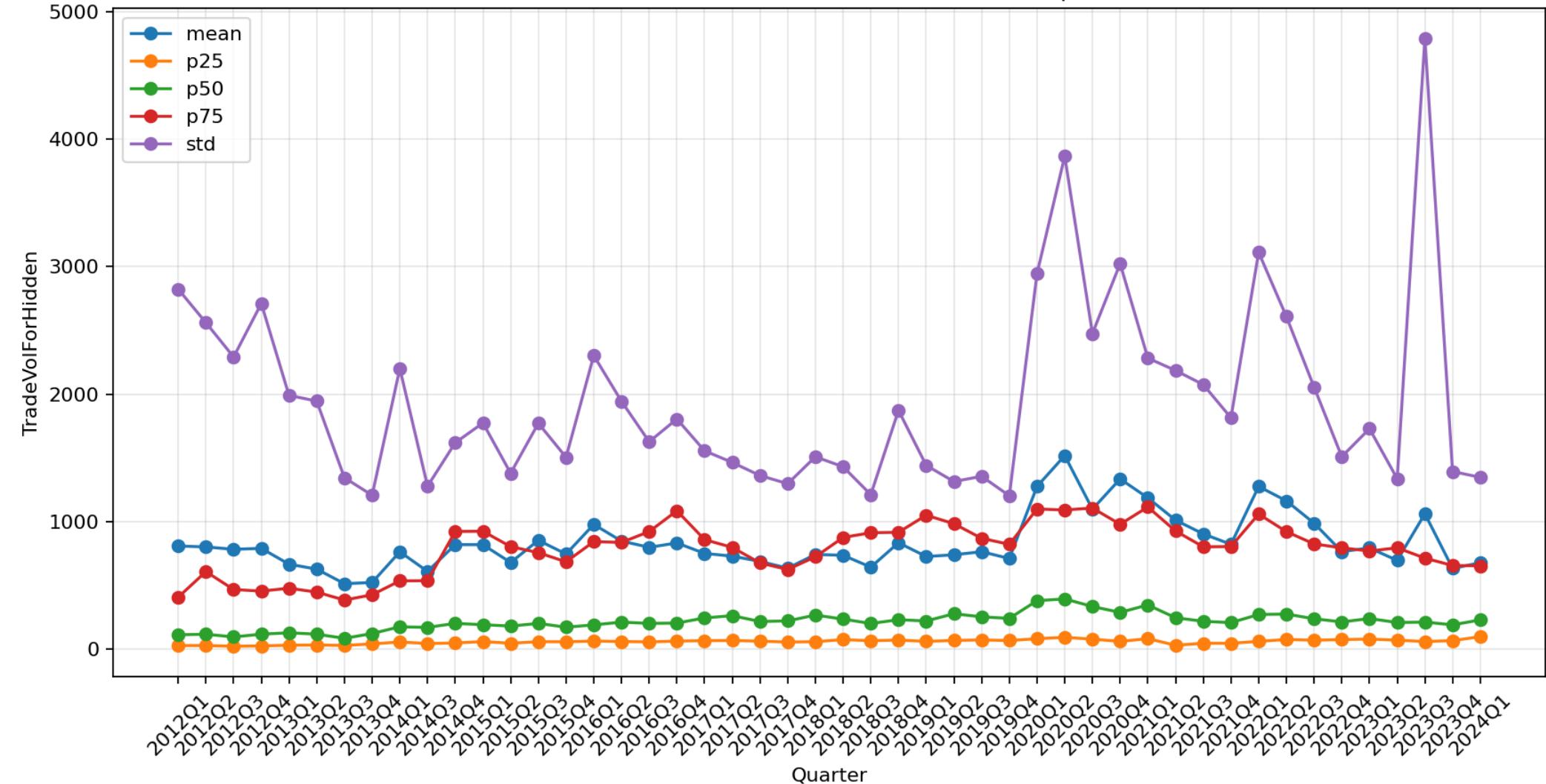
StocksCohort (2012Q1 cohort): TradesForOddLots — descriptive stats over time



StocksCohort (2012Q1 cohort): TradeVol — descriptive stats over time



StocksCohort (2012Q1 cohort): TradeVolForHidden — descriptive stats over time



StocksCohort (2012Q1 cohort): TradeVolForOddLots — descriptive stats over time

