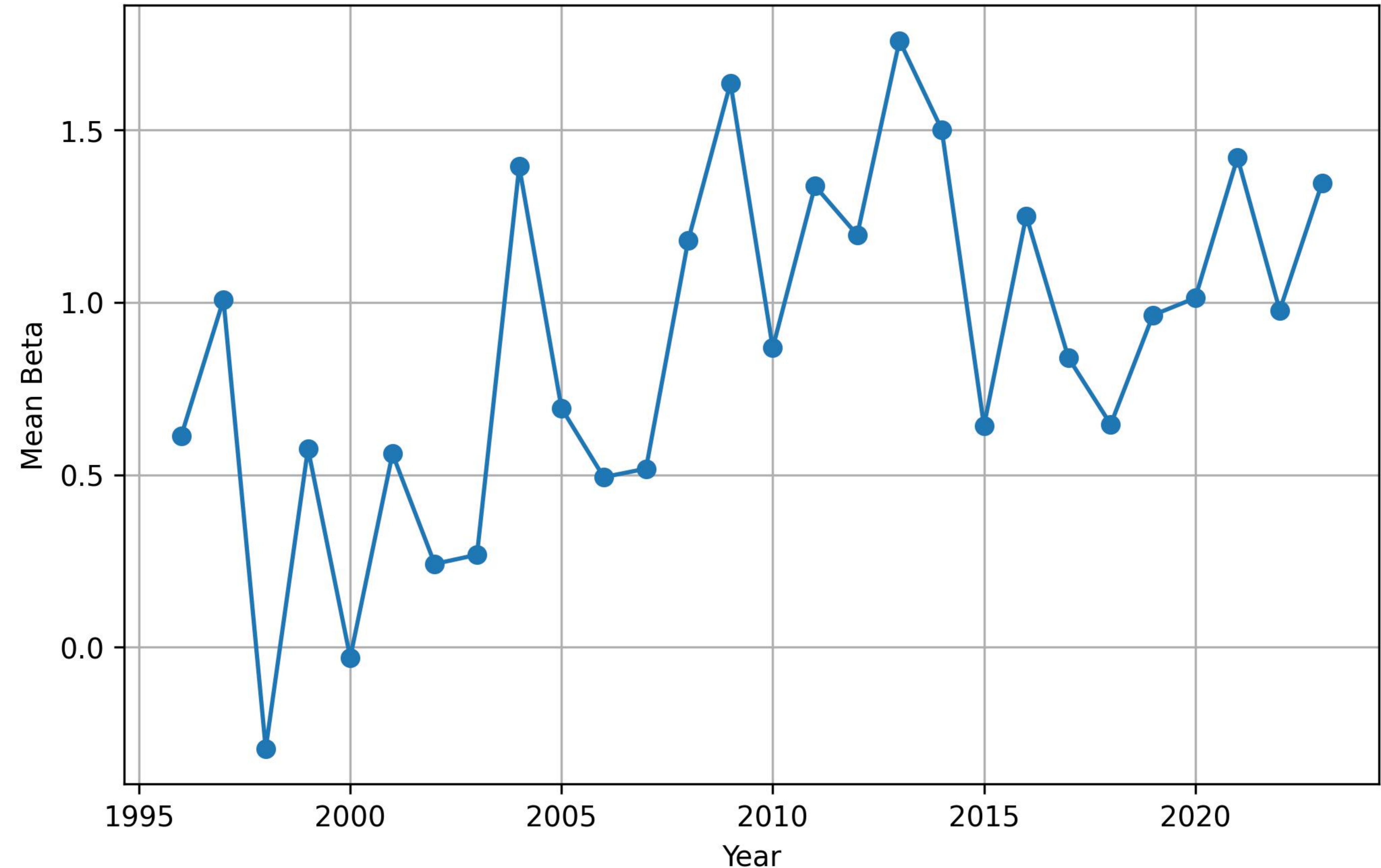
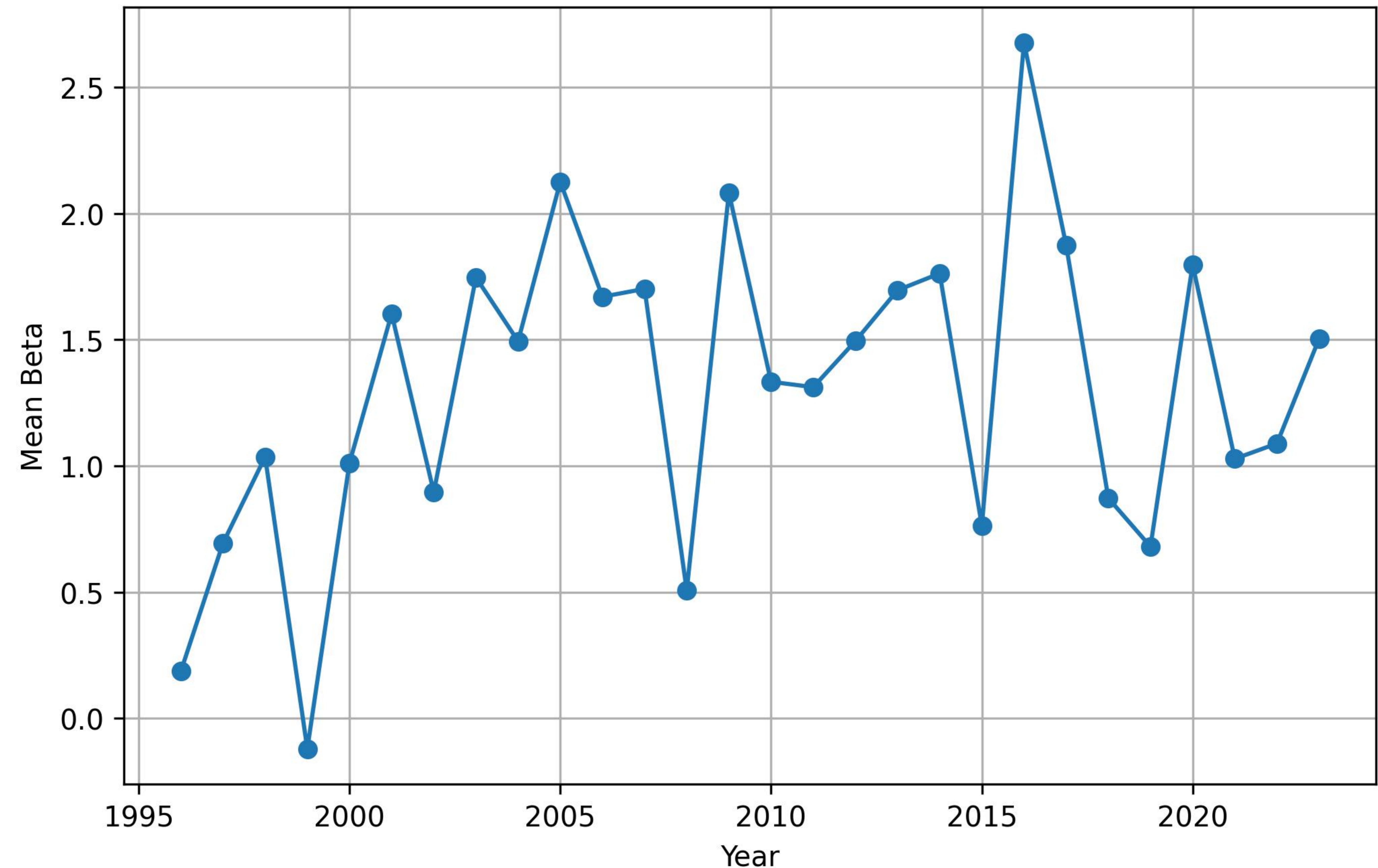


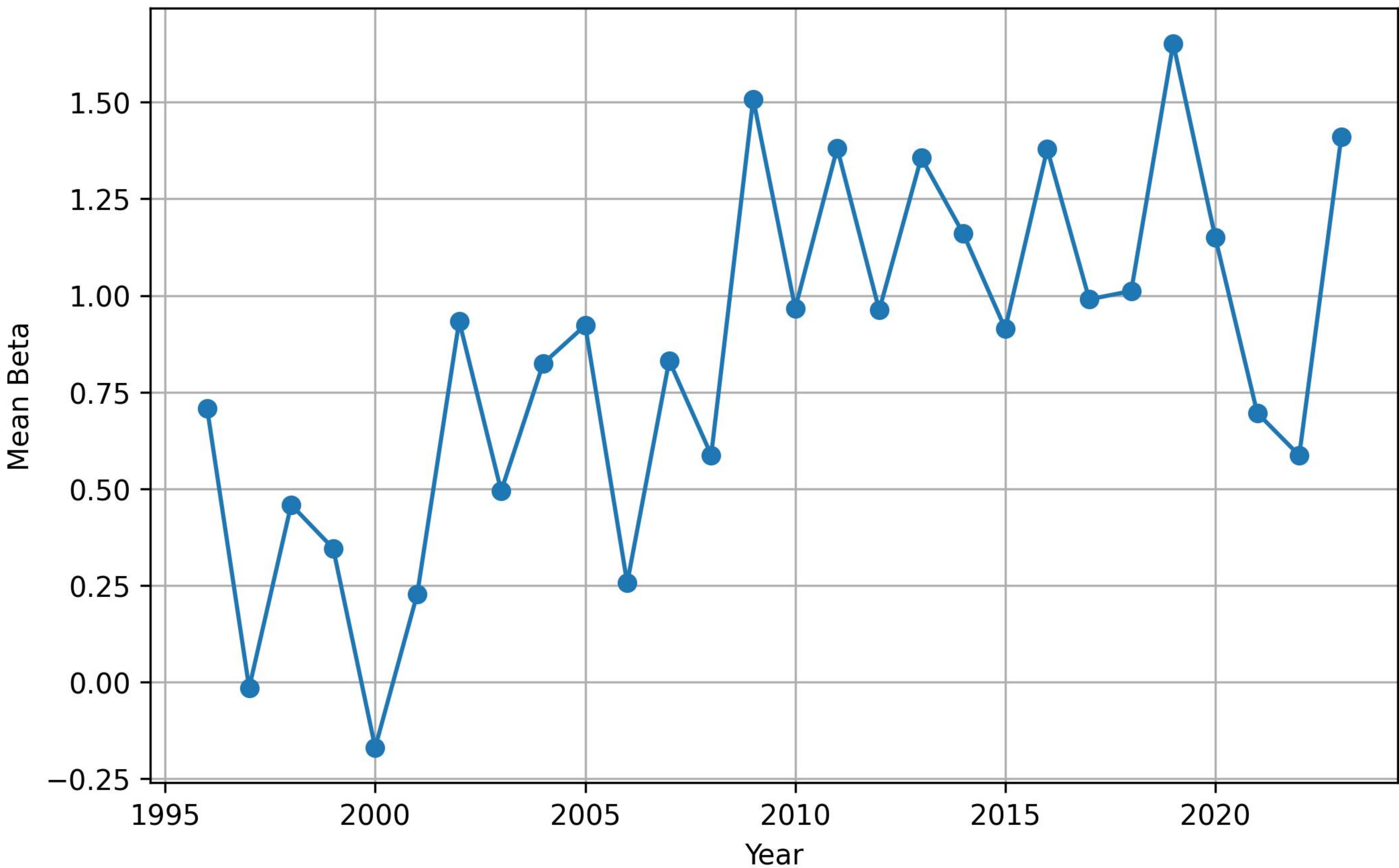
Industry Mean Beta (12m) — Agriculture, Forestry & Fishing



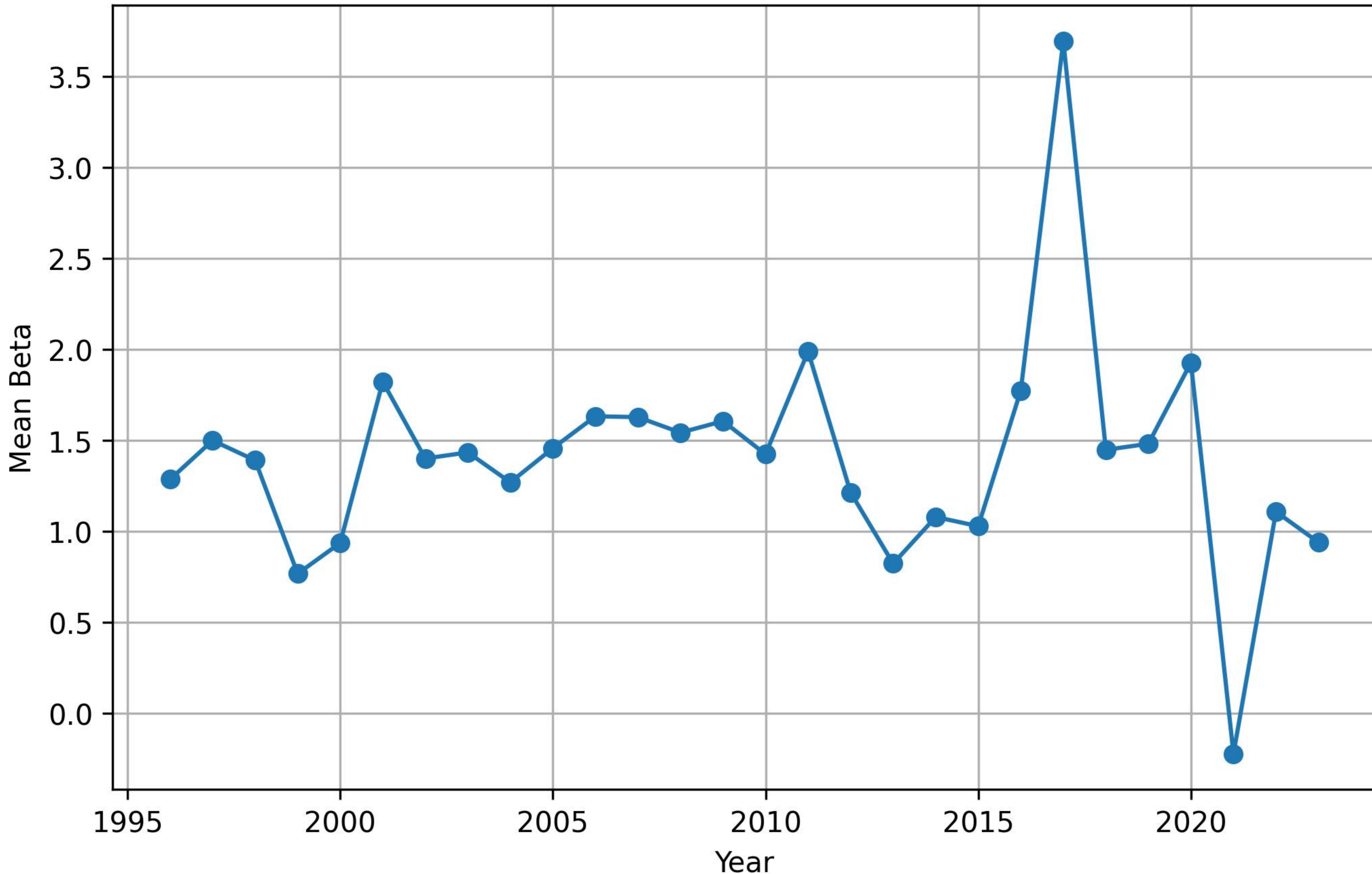
Industry Mean Beta (12m) — Construction



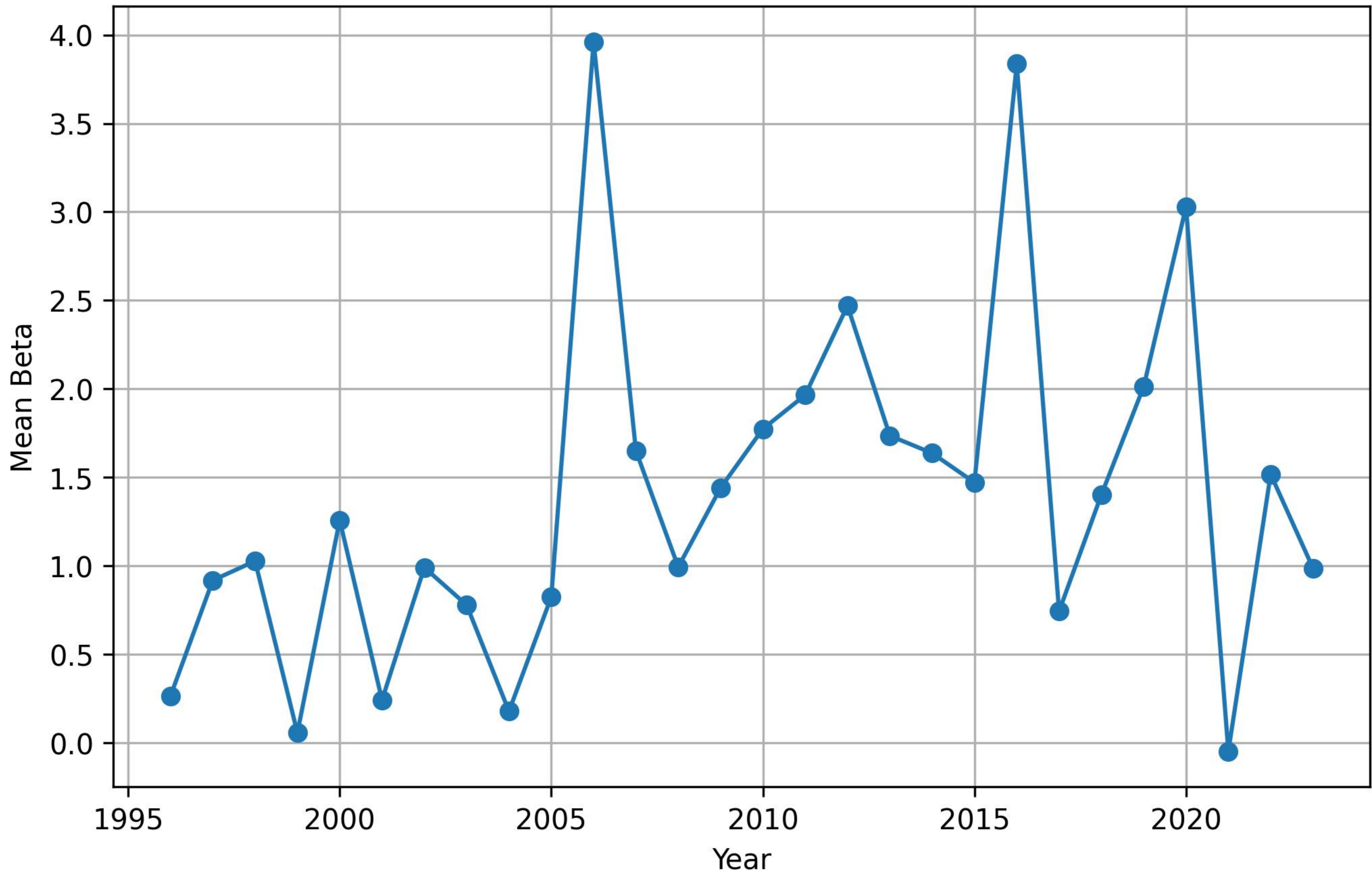
Industry Mean Beta (12m) — Finance, Insurance & Real Estate



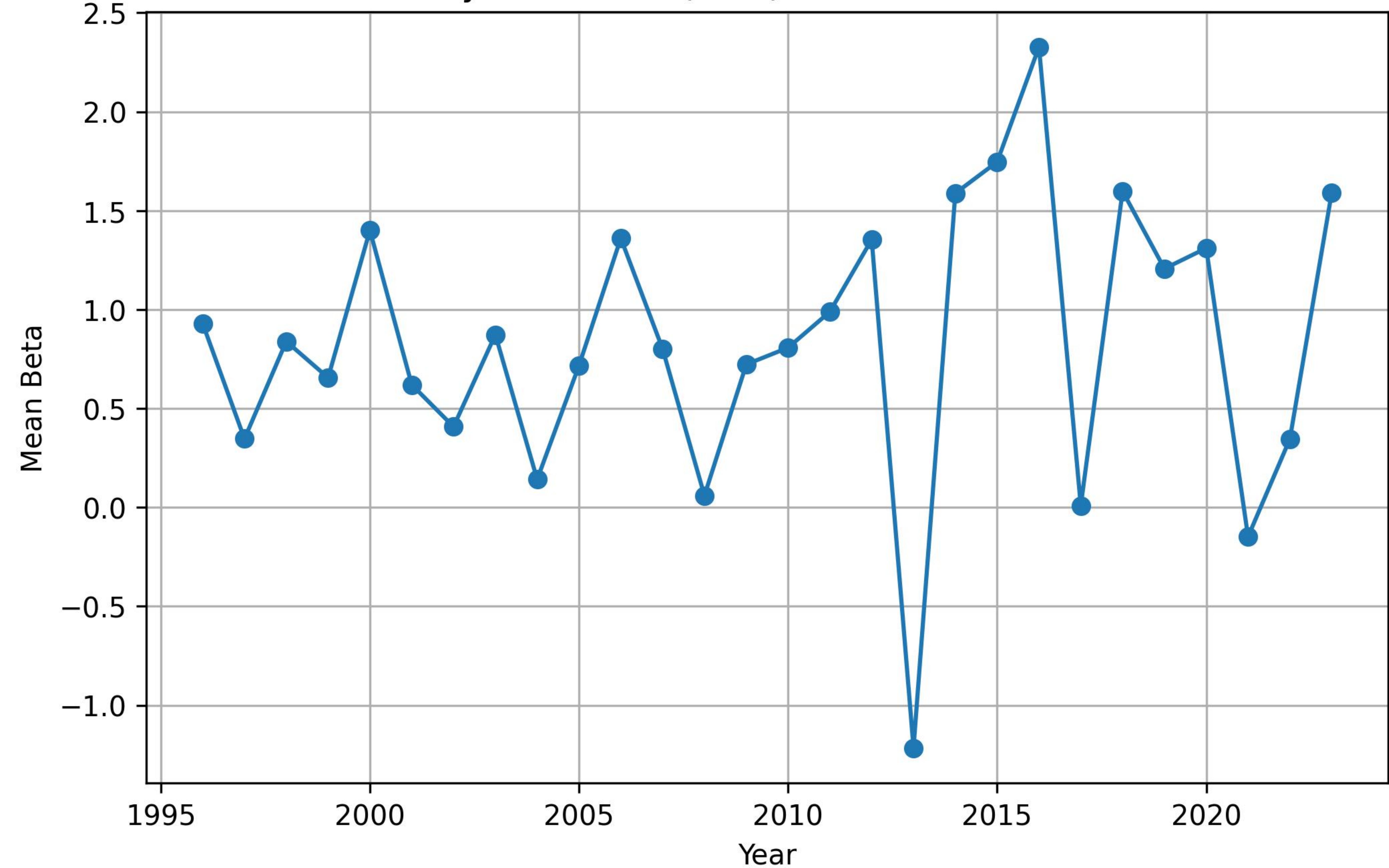
Industry Mean Beta (12m) — Manufacturing



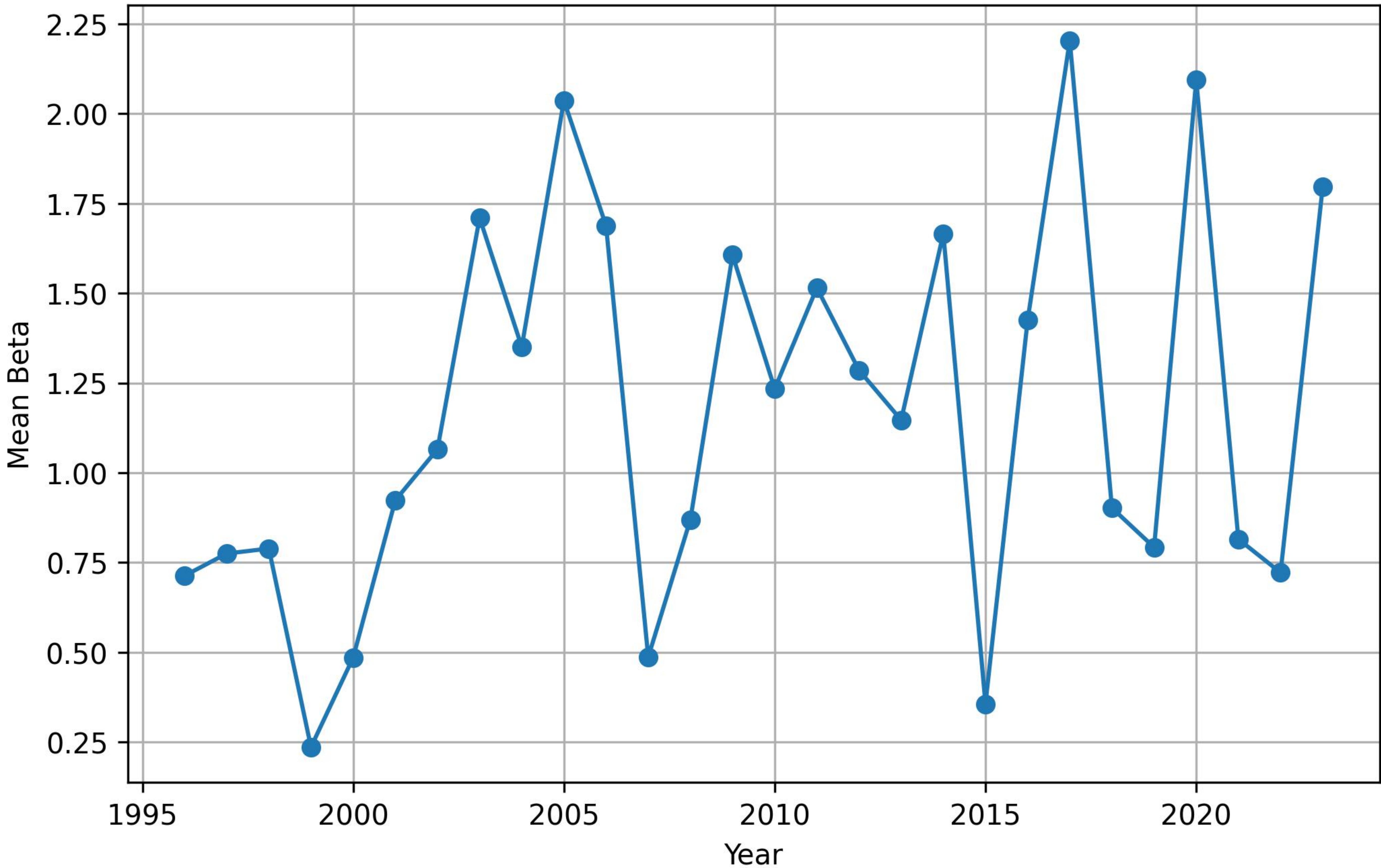
Industry Mean Beta (12m) — Mining



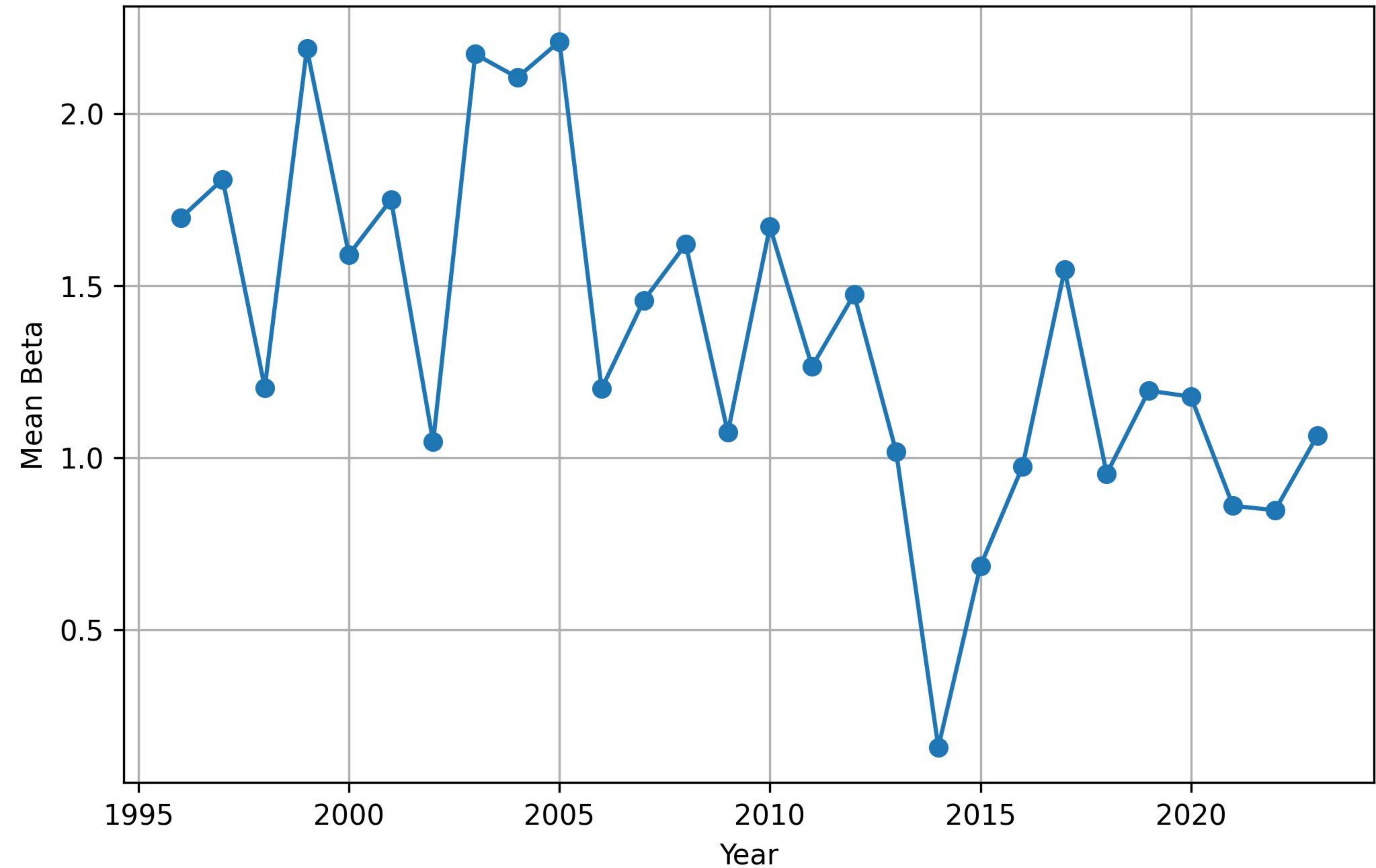
Industry Mean Beta (12m) — Public Administration



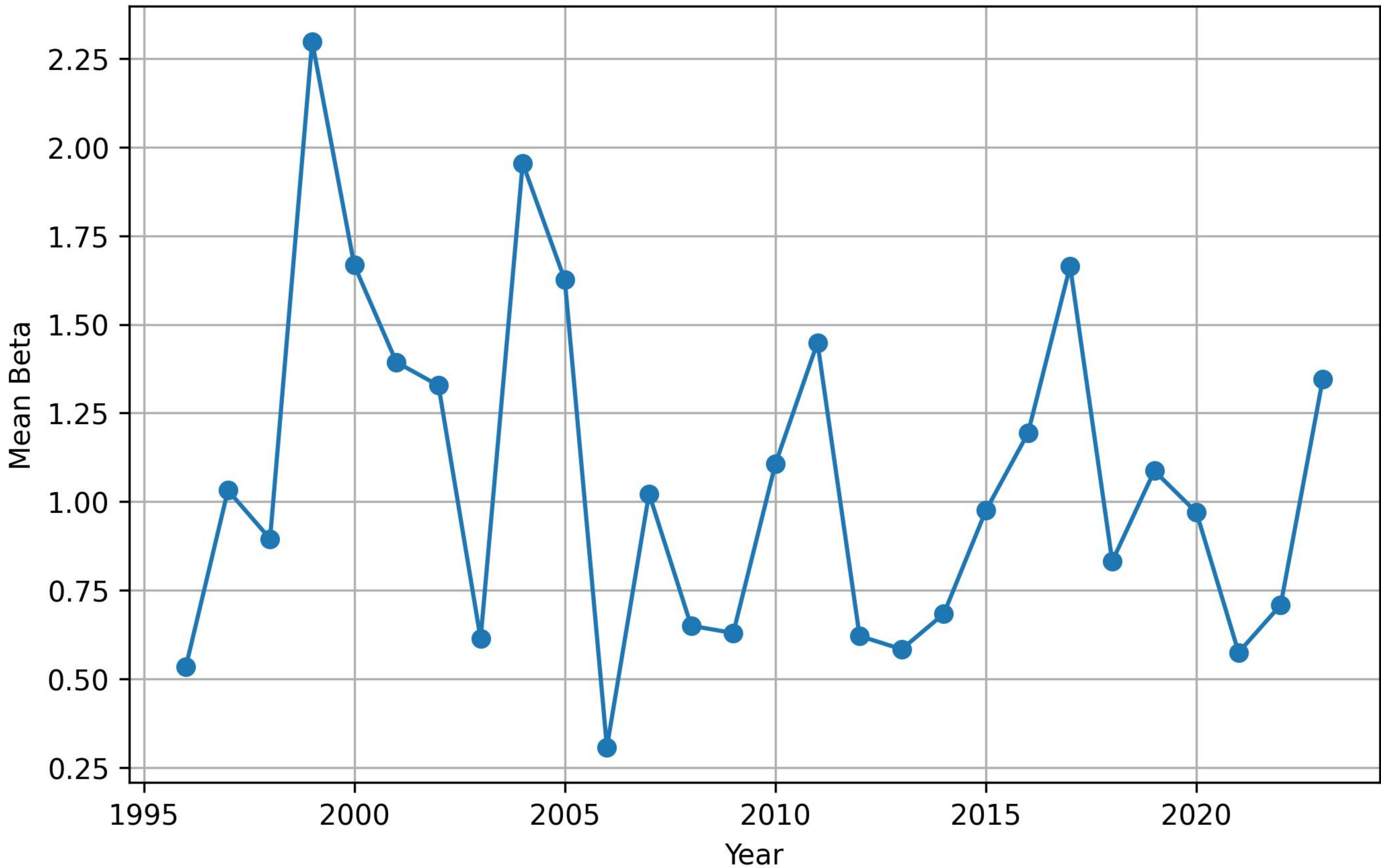
Industry Mean Beta (12m) — Retail Trade



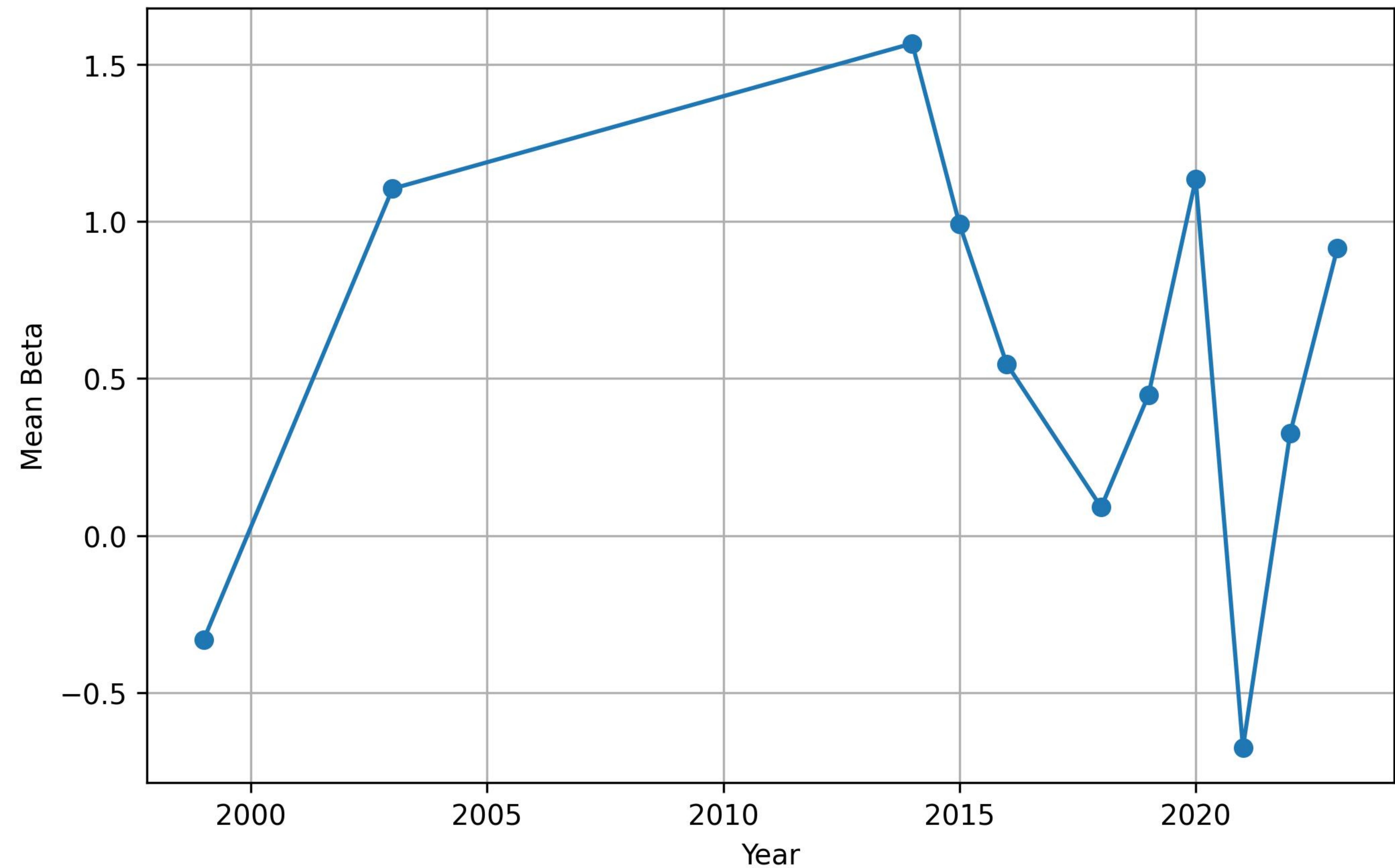
Industry Mean Beta (12m) — Services



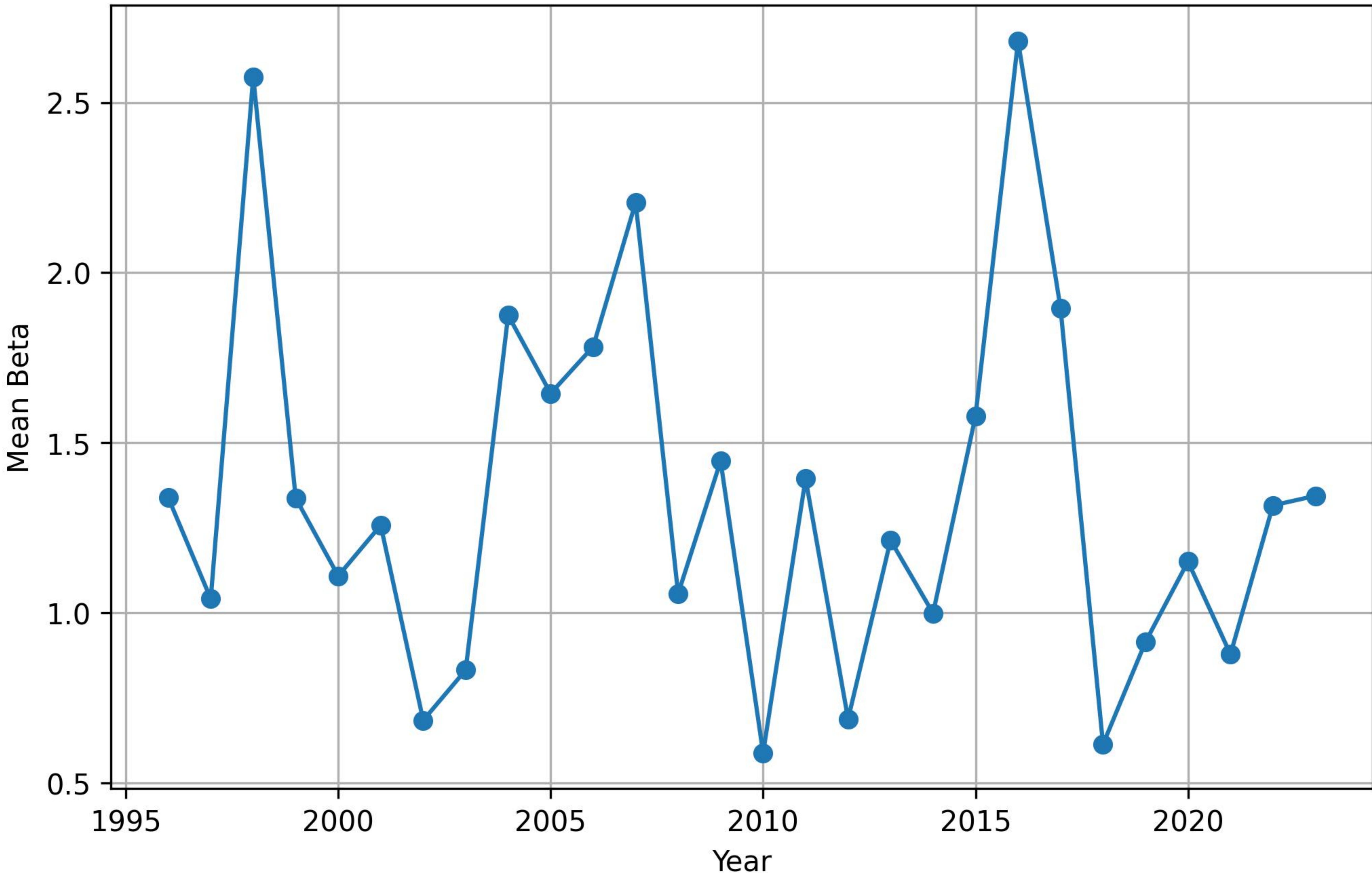
Industry Mean Beta (12m) — Transportation & Utilities



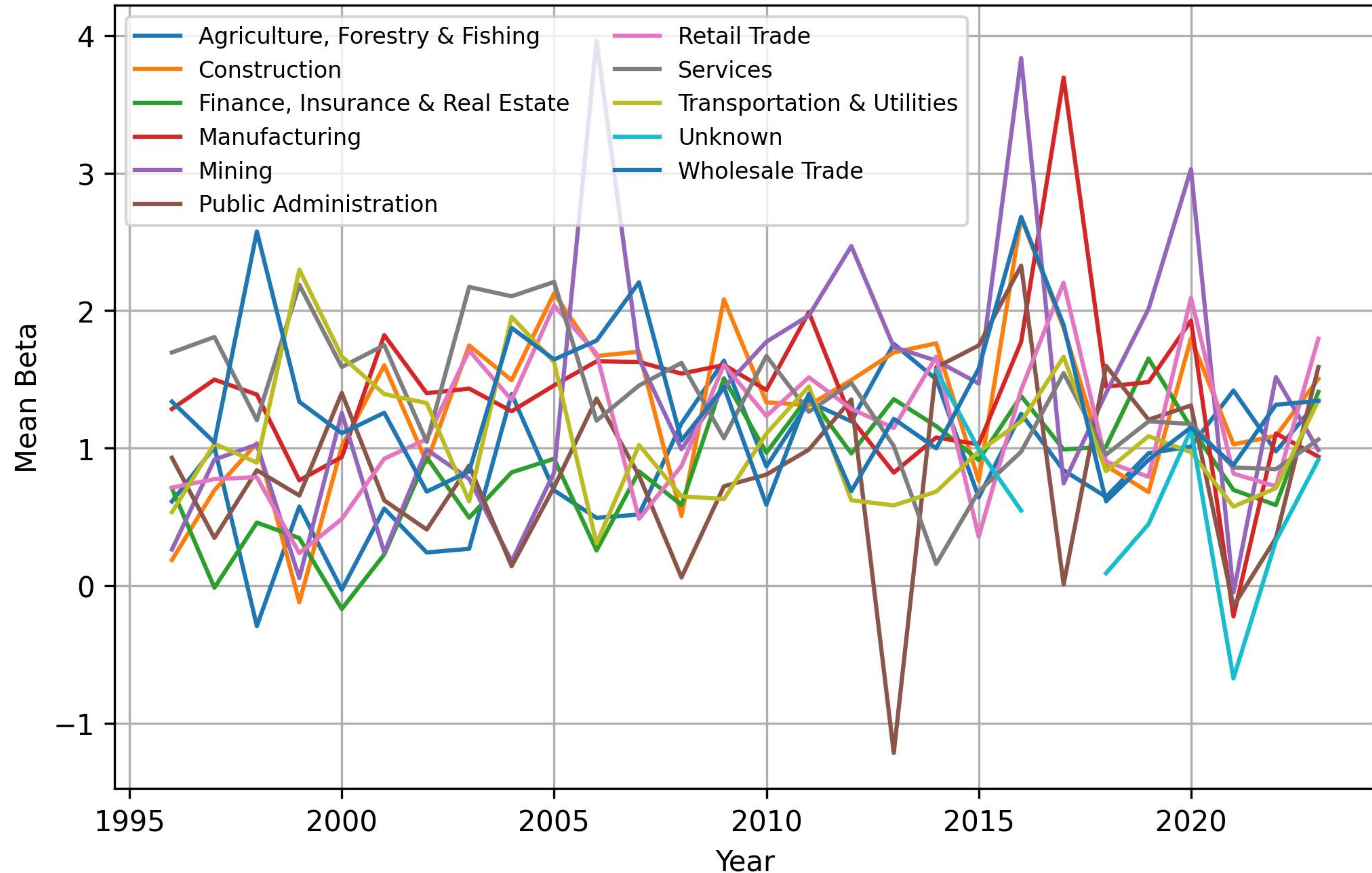
Industry Mean Beta (12m) — Unknown



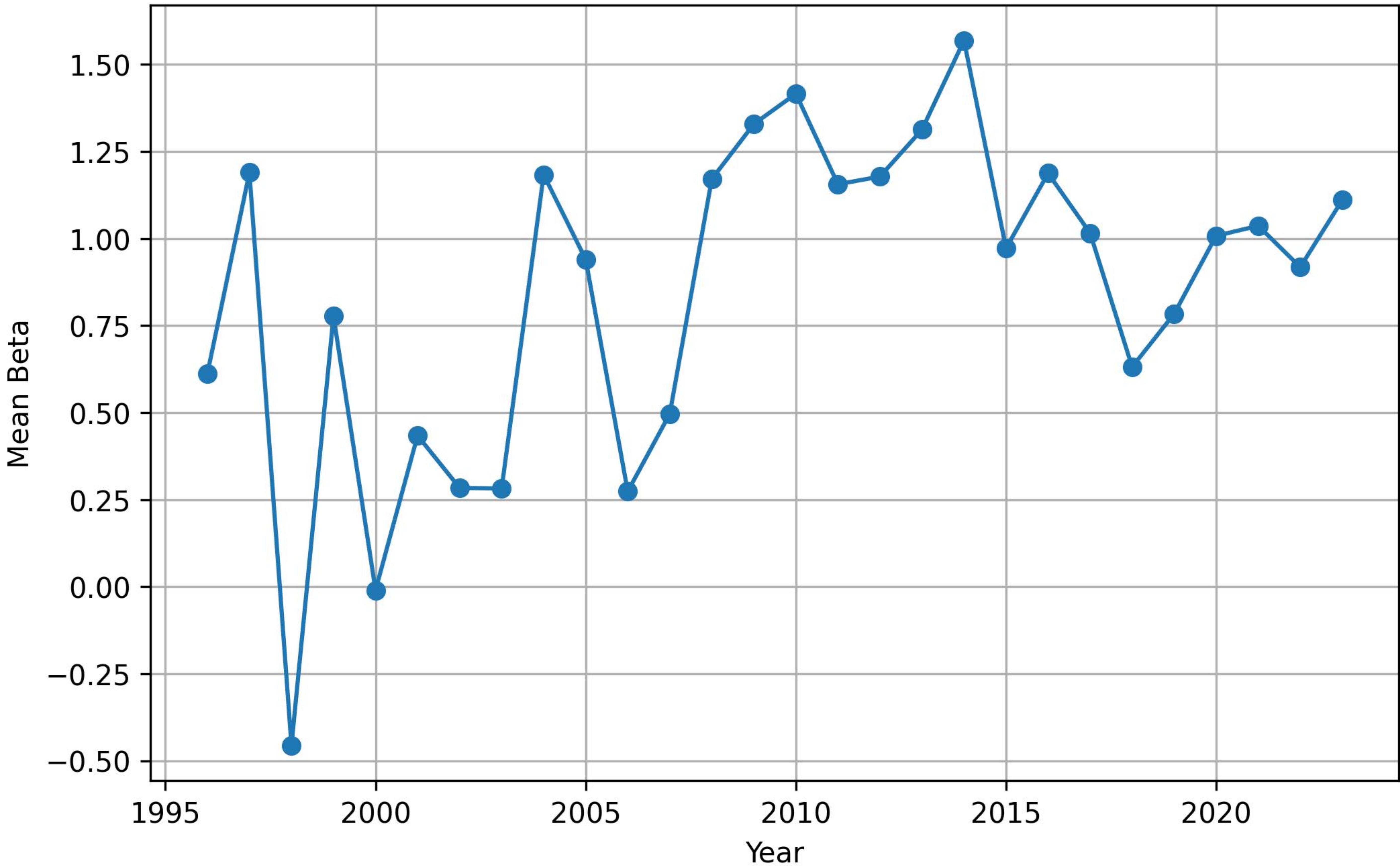
Industry Mean Beta (12m) — Wholesale Trade



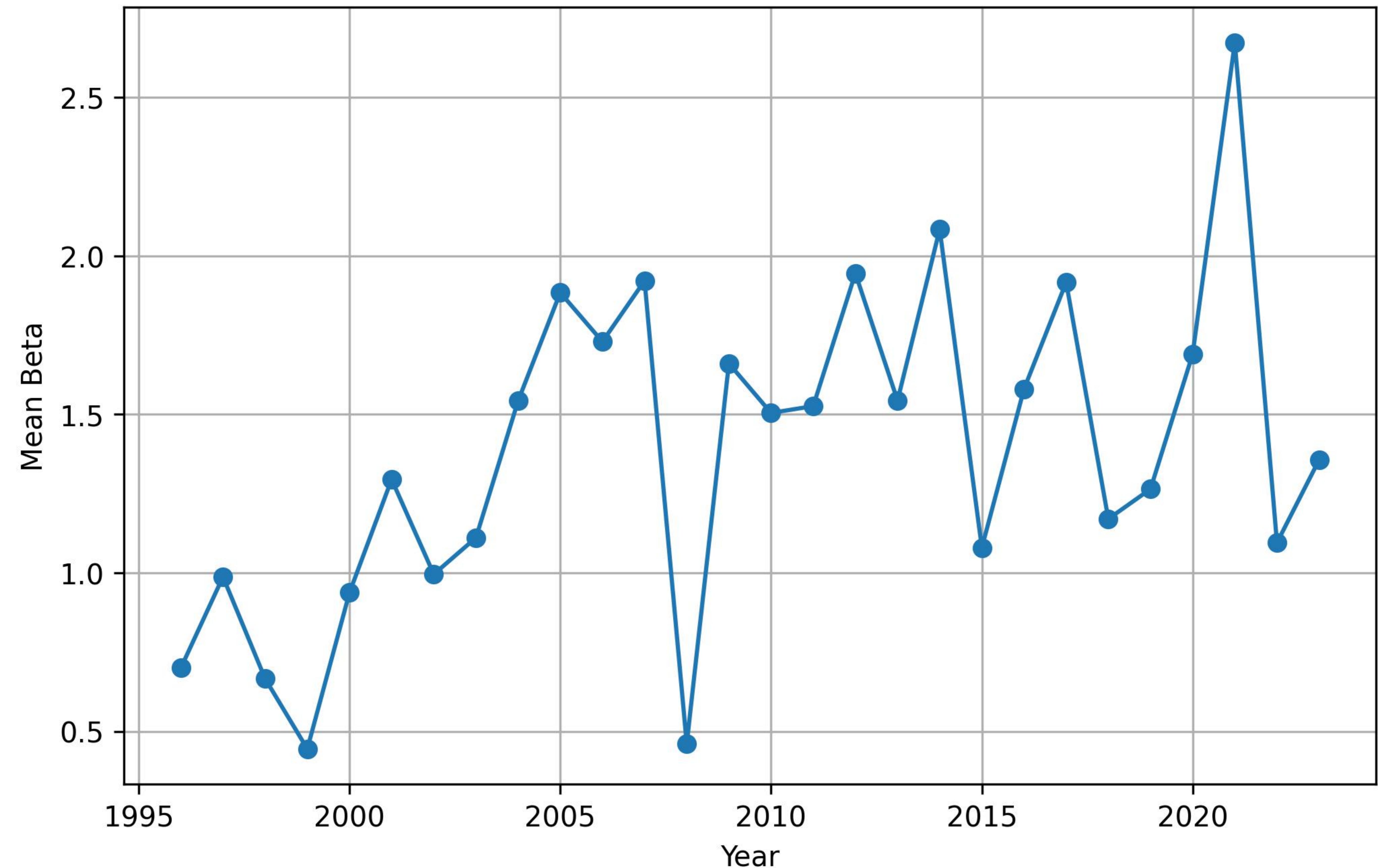
Industry Mean Beta by Year (window=12m)



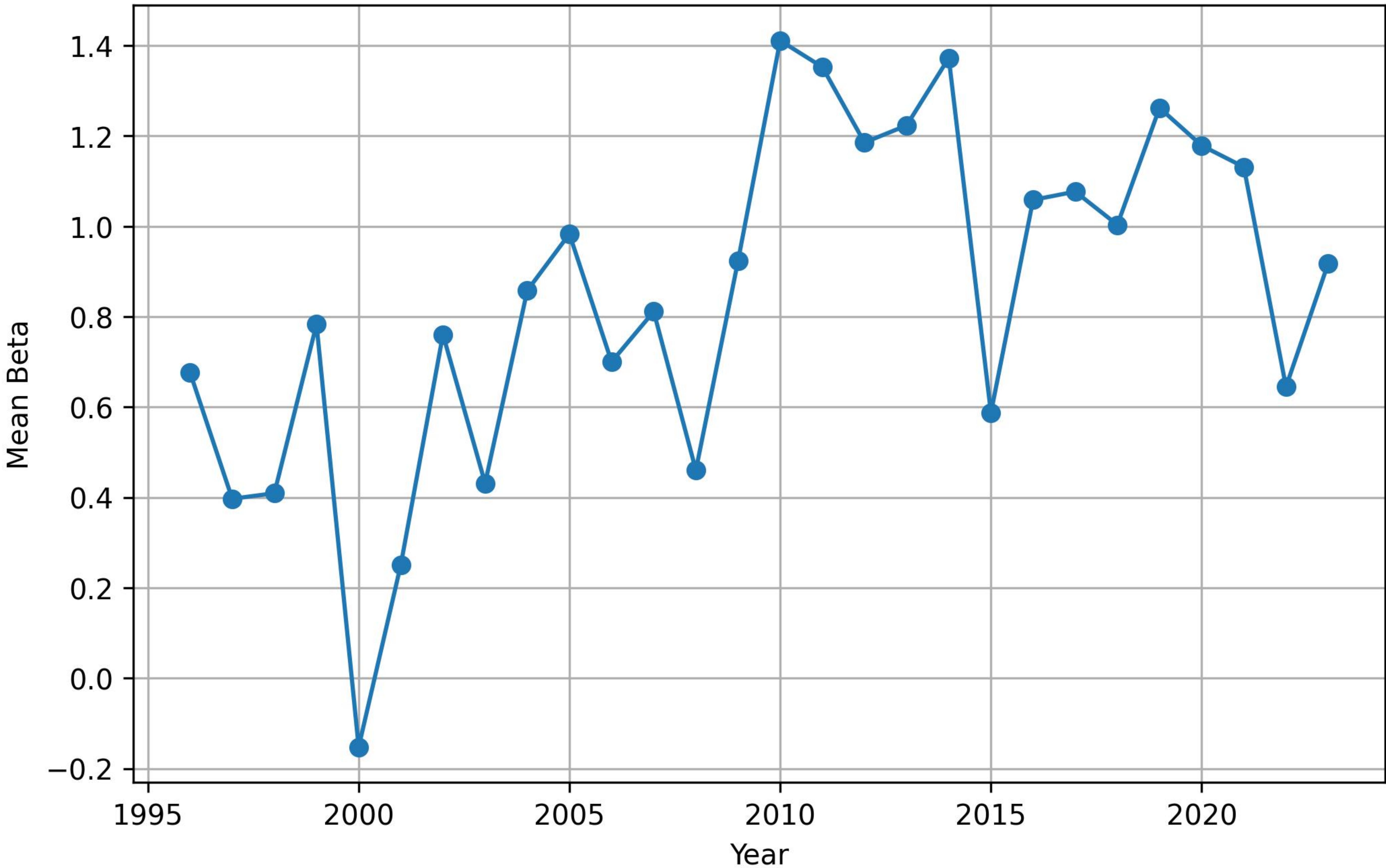
Industry Mean Beta (24m) — Agriculture, Forestry & Fishing



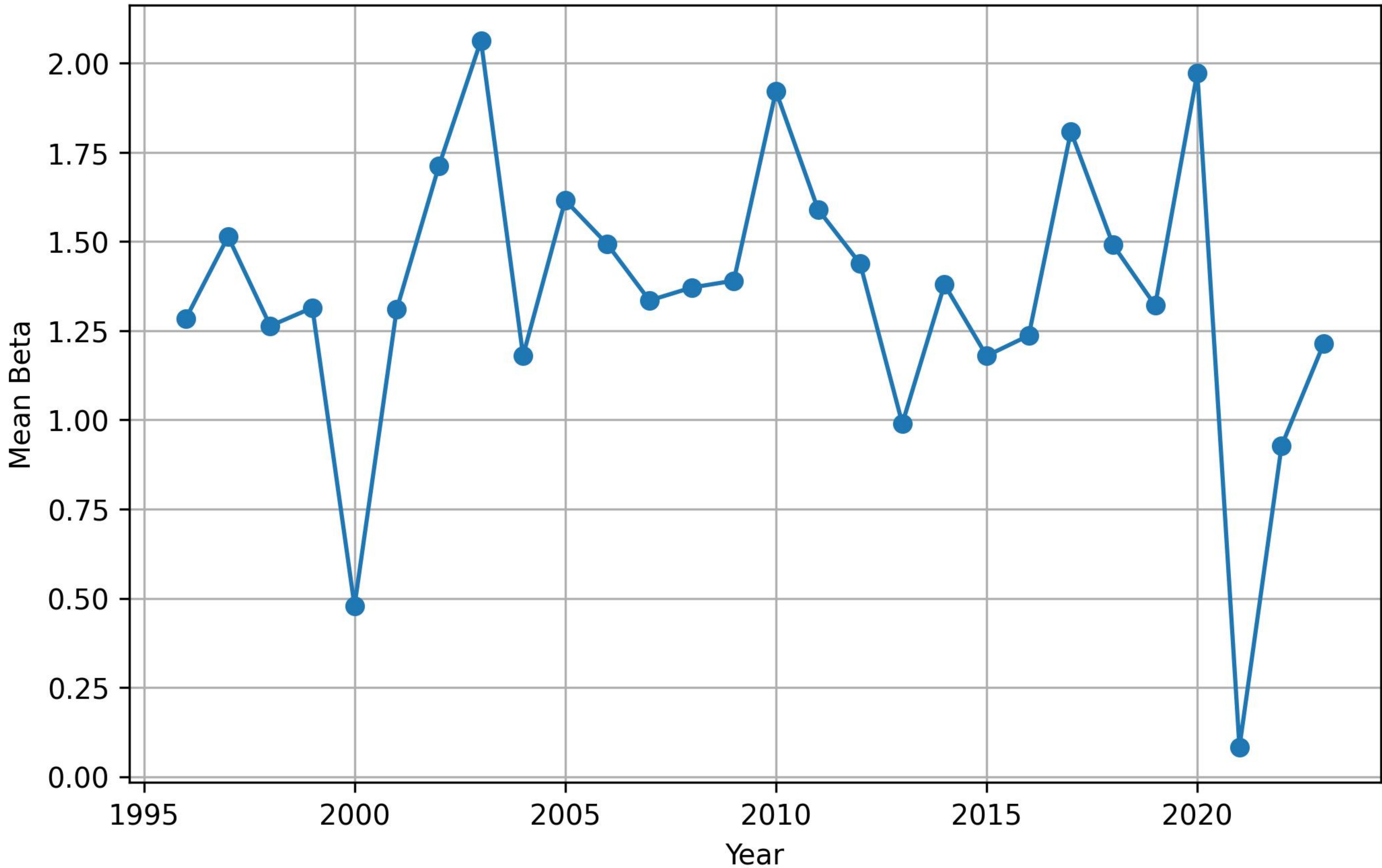
Industry Mean Beta (24m) — Construction



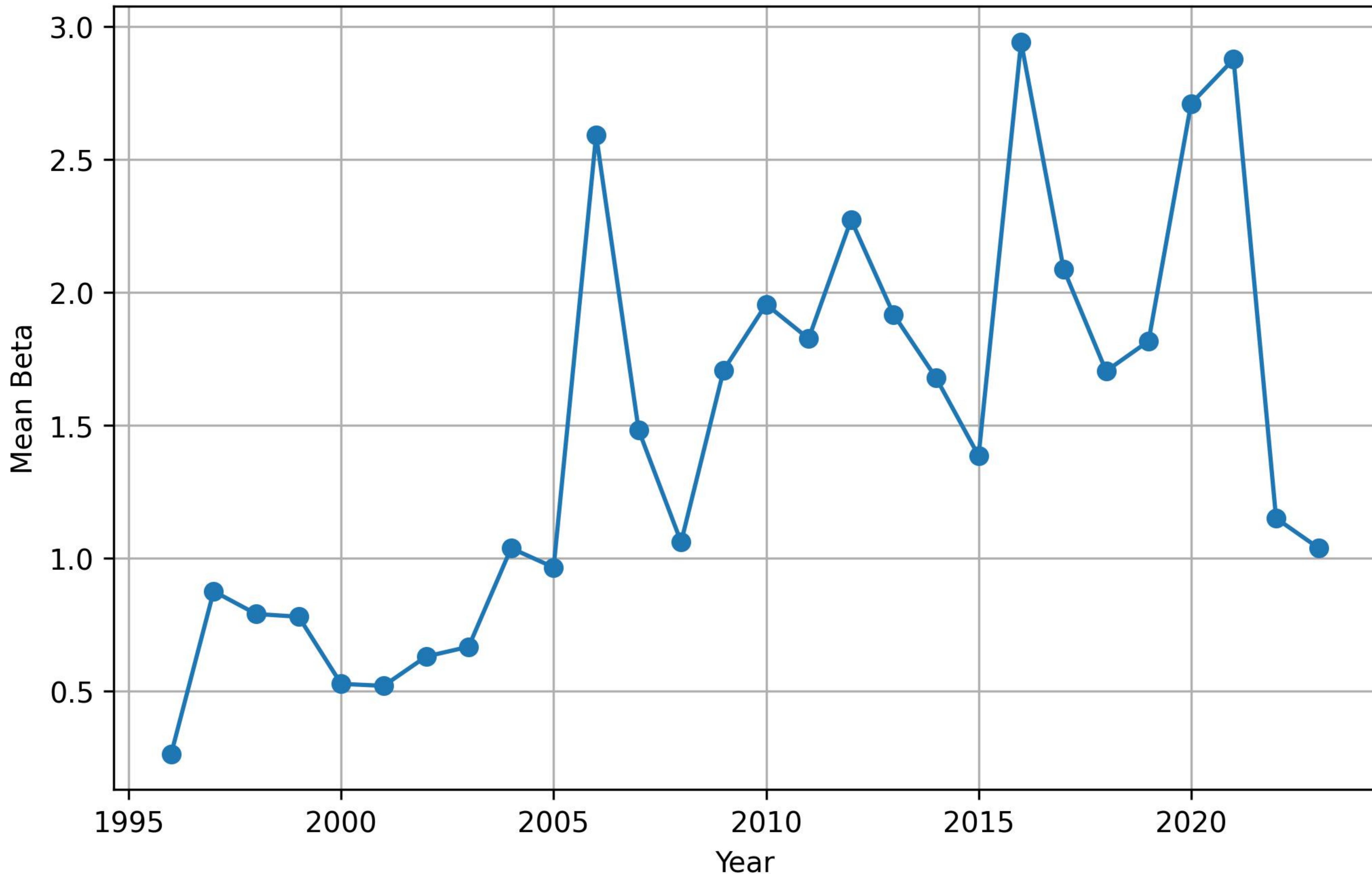
Industry Mean Beta (24m) — Finance, Insurance & Real Estate



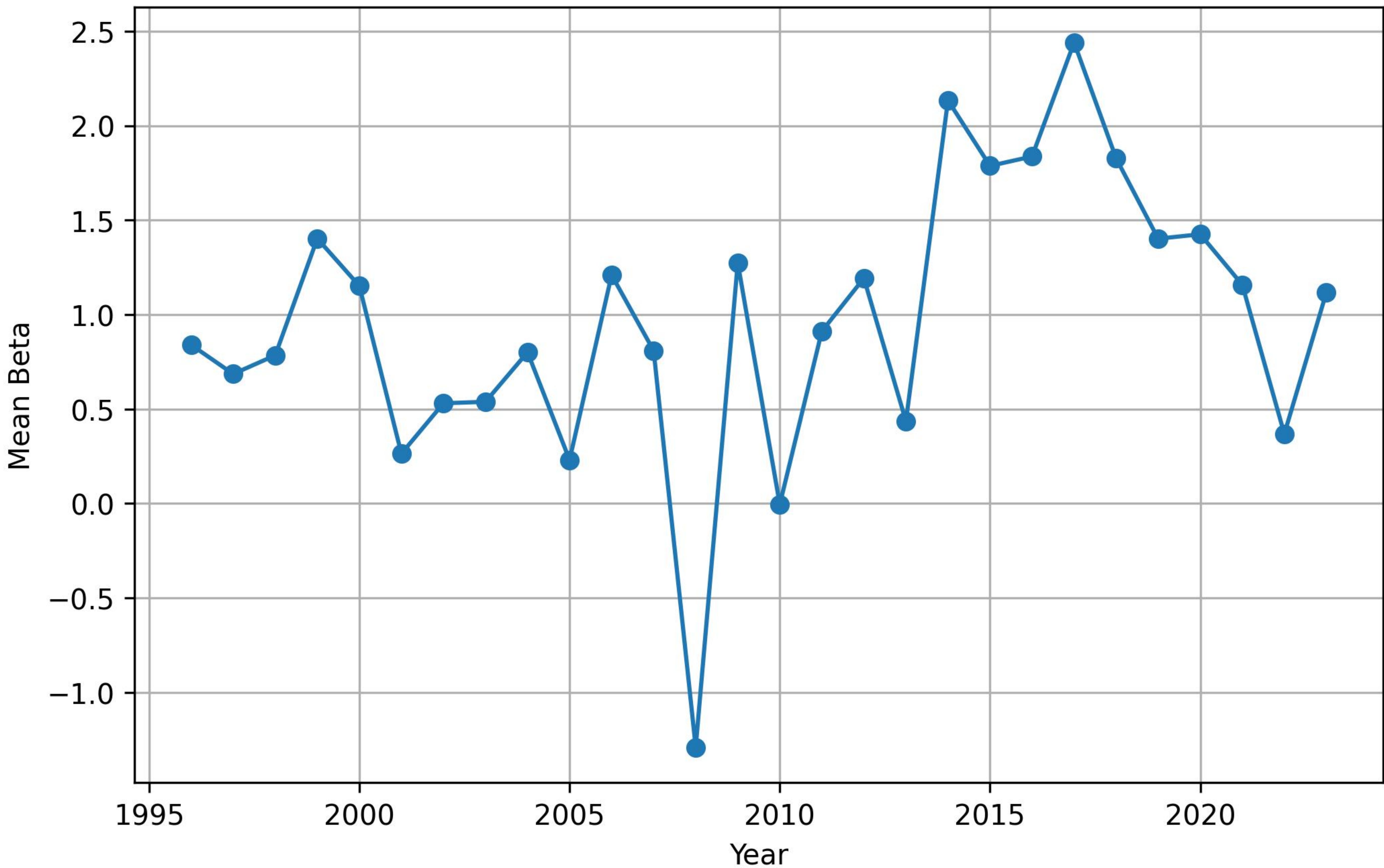
Industry Mean Beta (24m) — Manufacturing



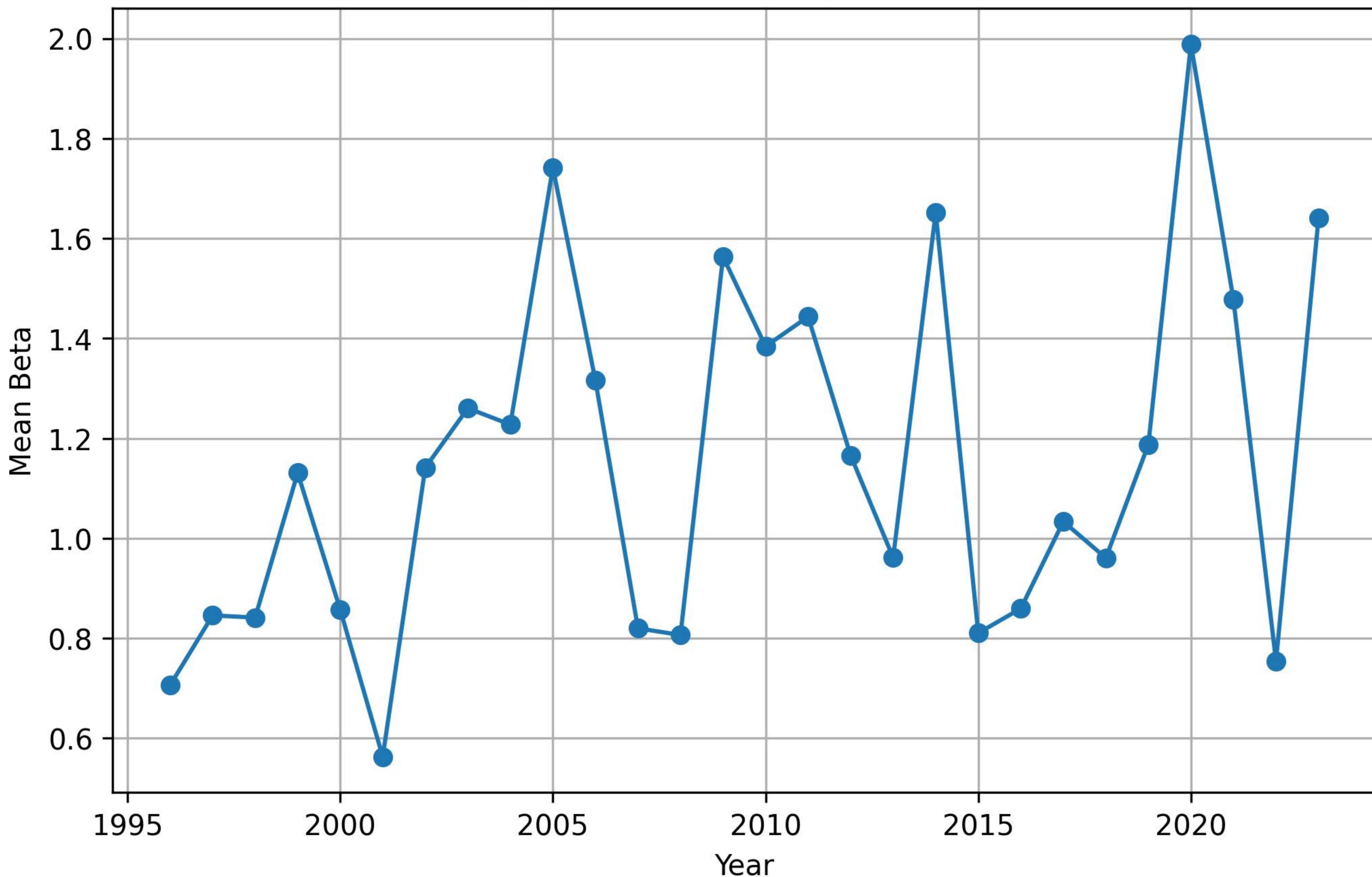
Industry Mean Beta (24m) — Mining



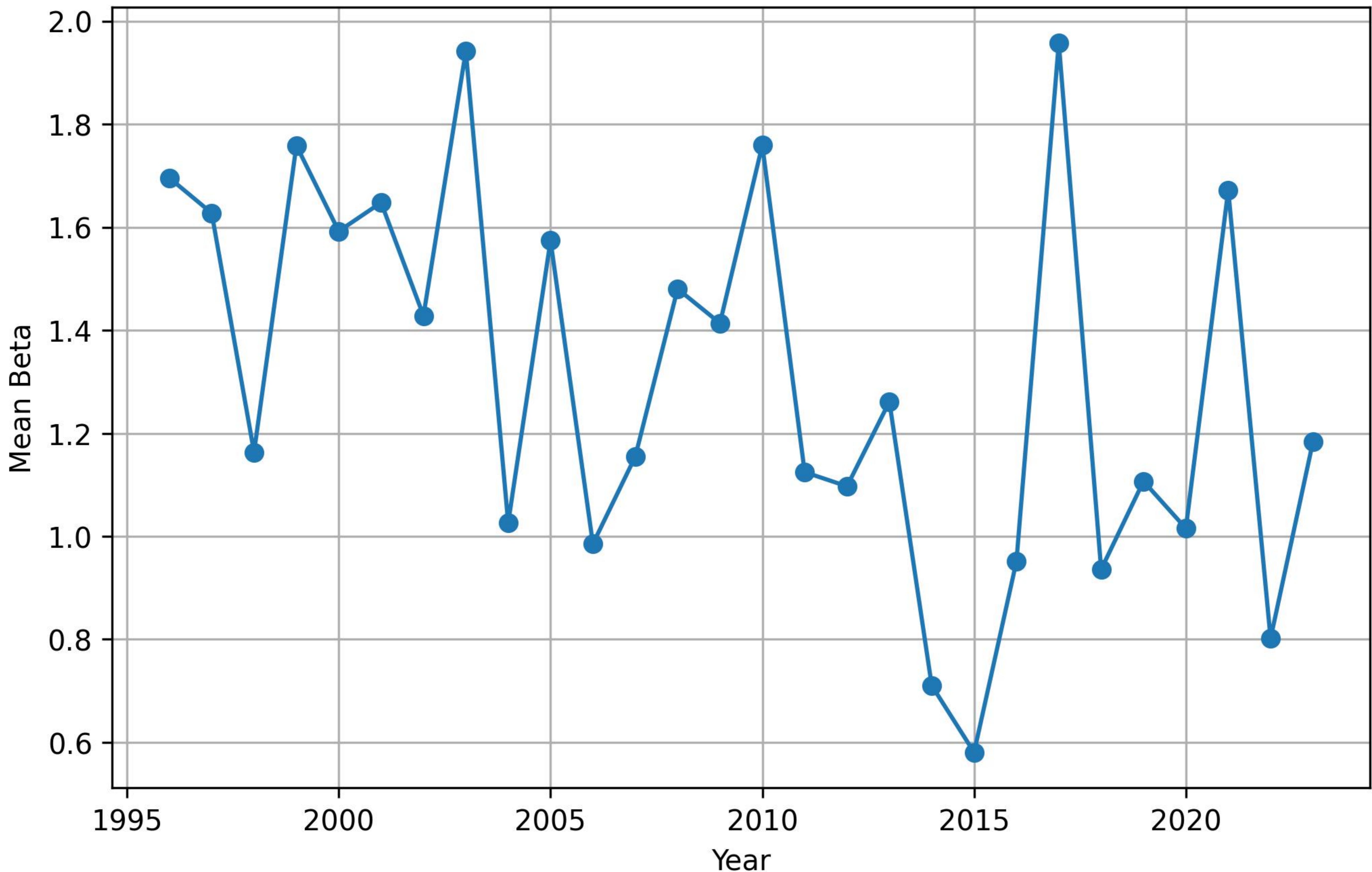
Industry Mean Beta (24m) — Public Administration



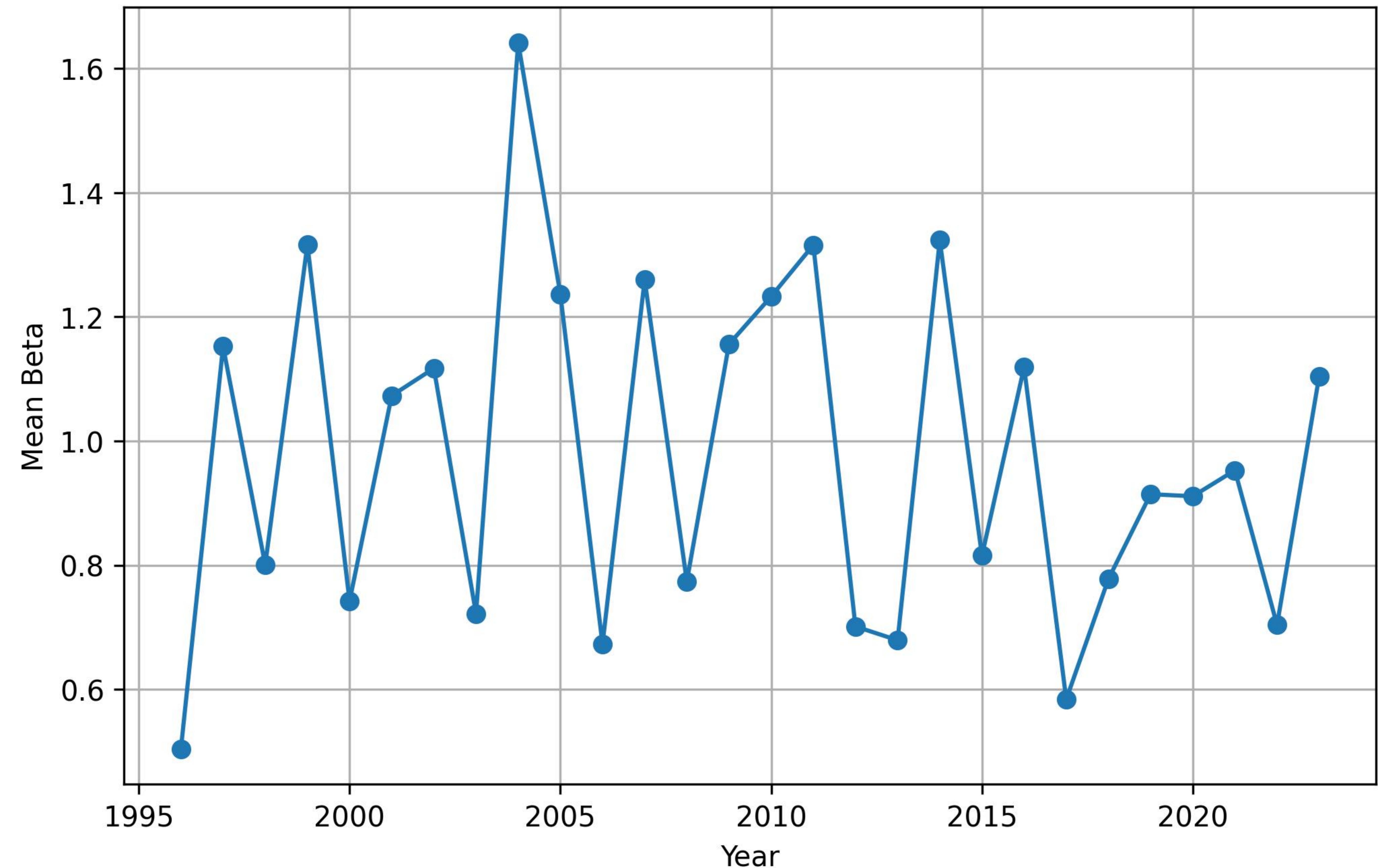
Industry Mean Beta (24m) — Retail Trade



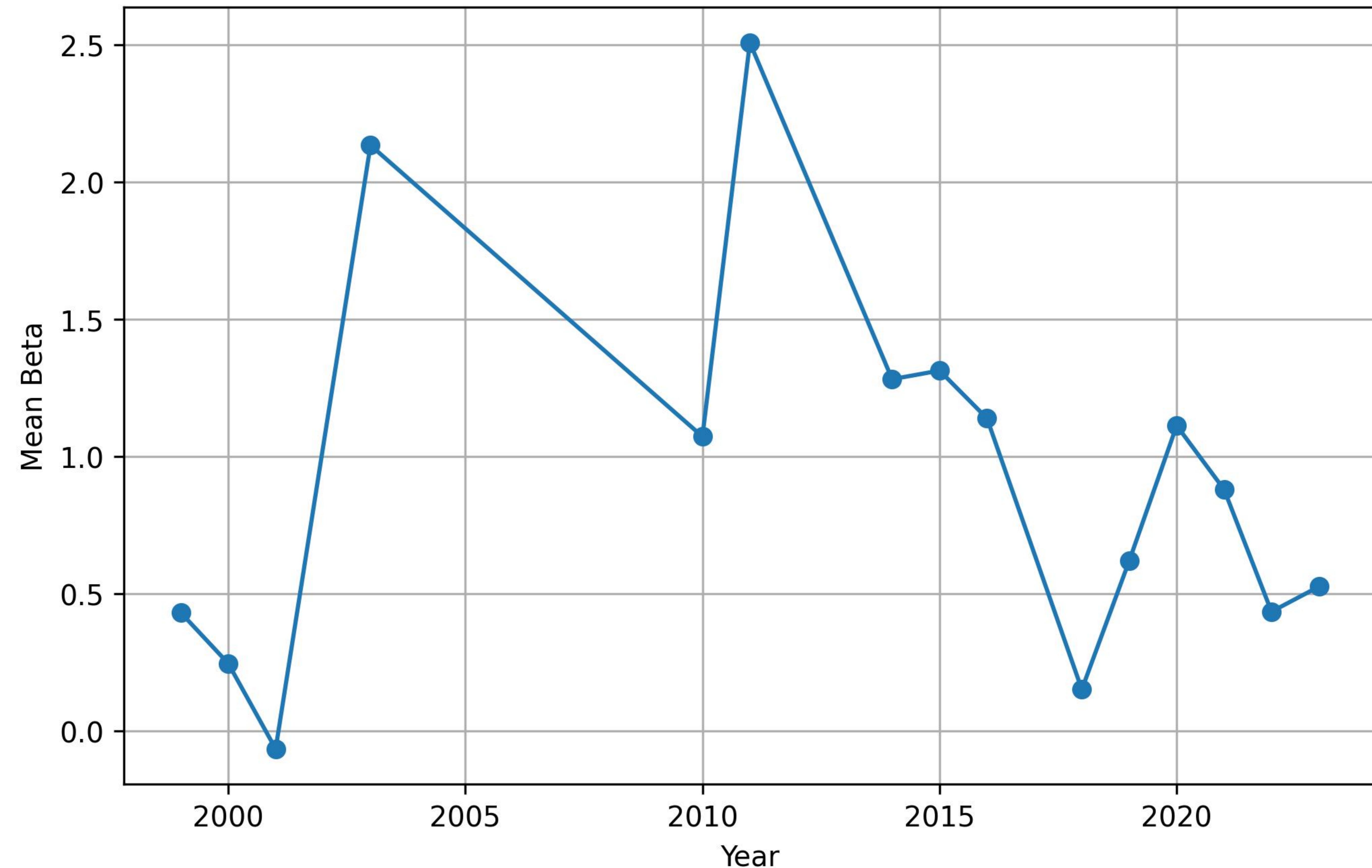
Industry Mean Beta (24m) — Services



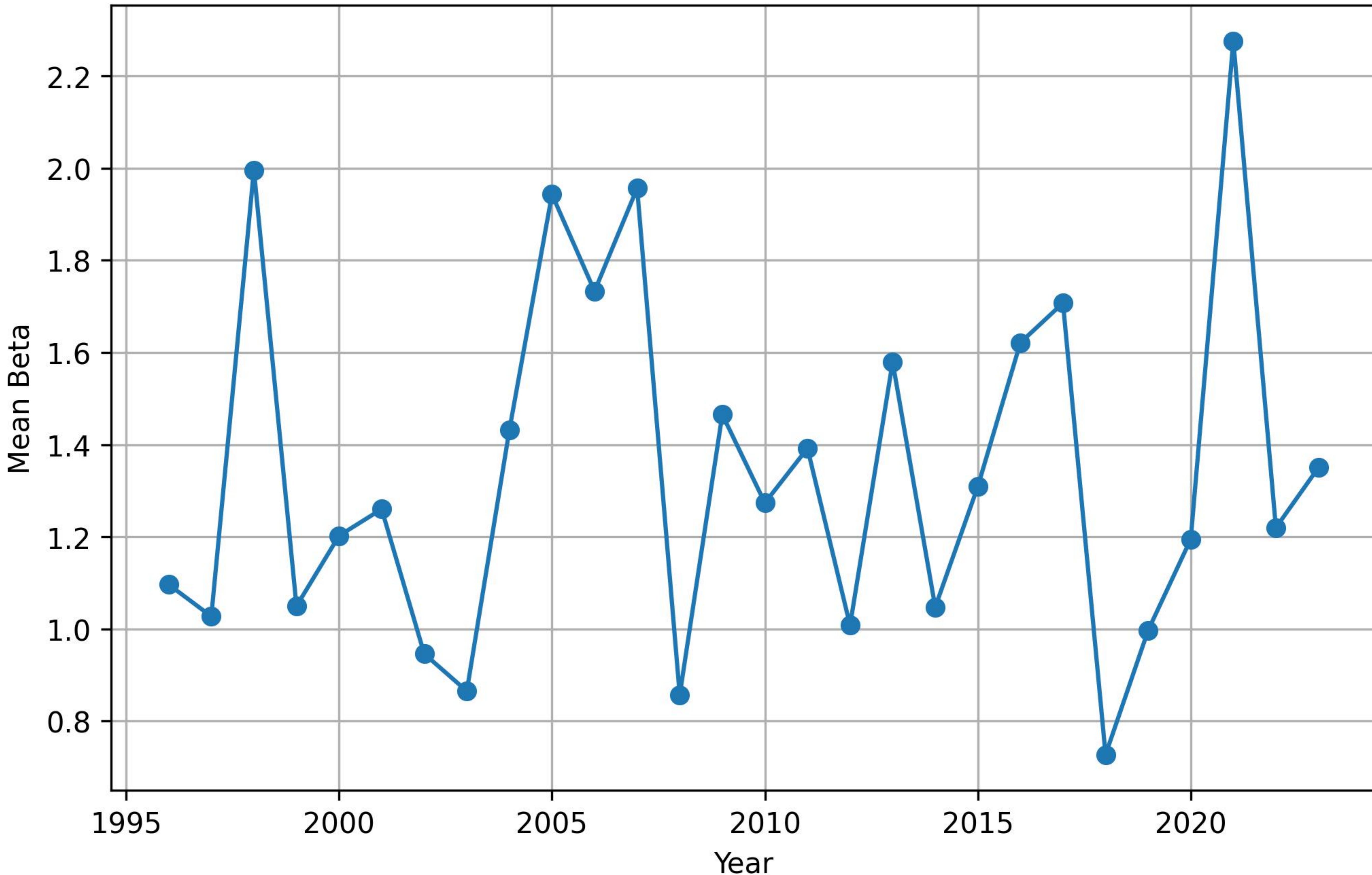
Industry Mean Beta (24m) — Transportation & Utilities



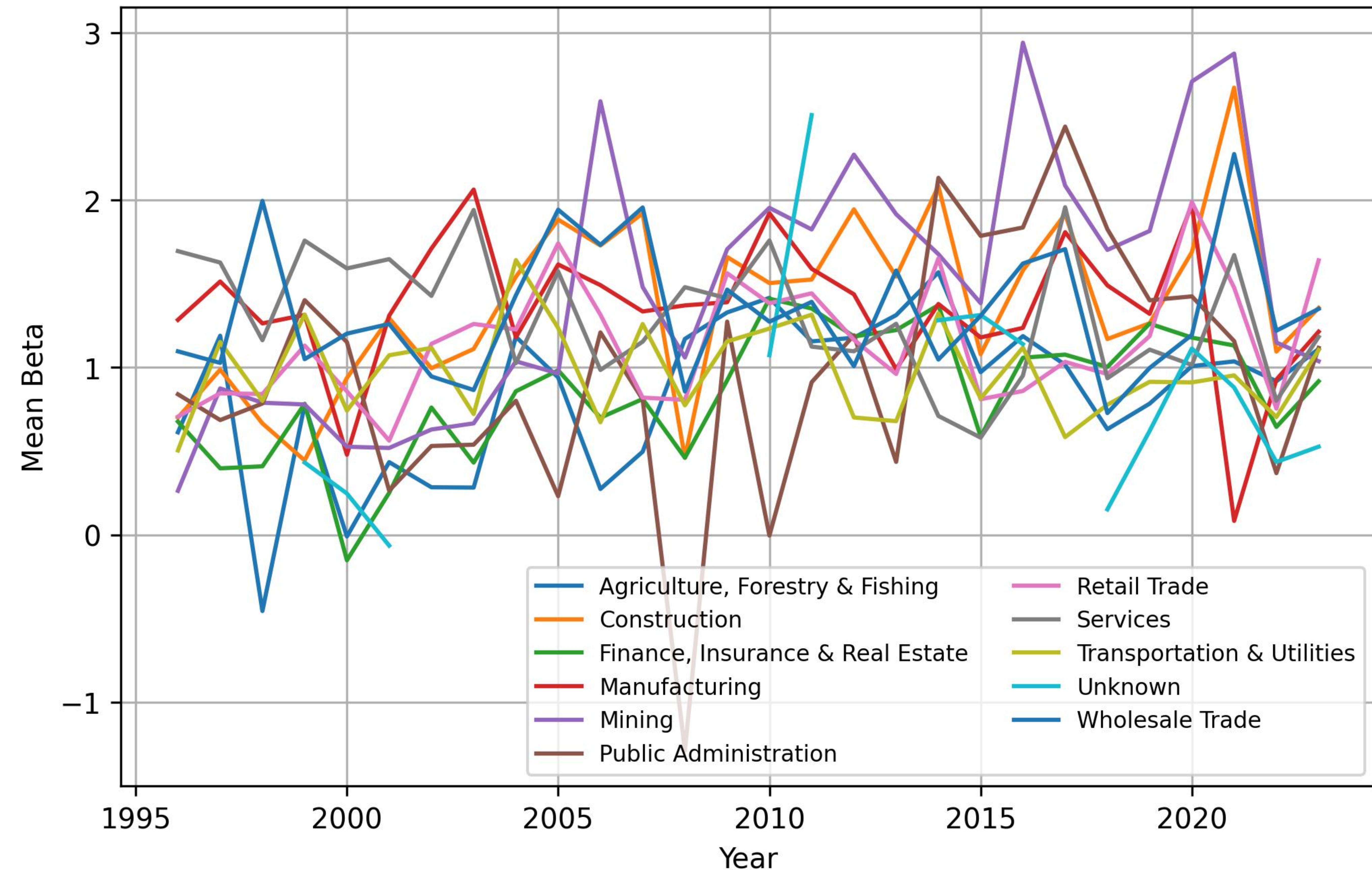
Industry Mean Beta (24m) — Unknown



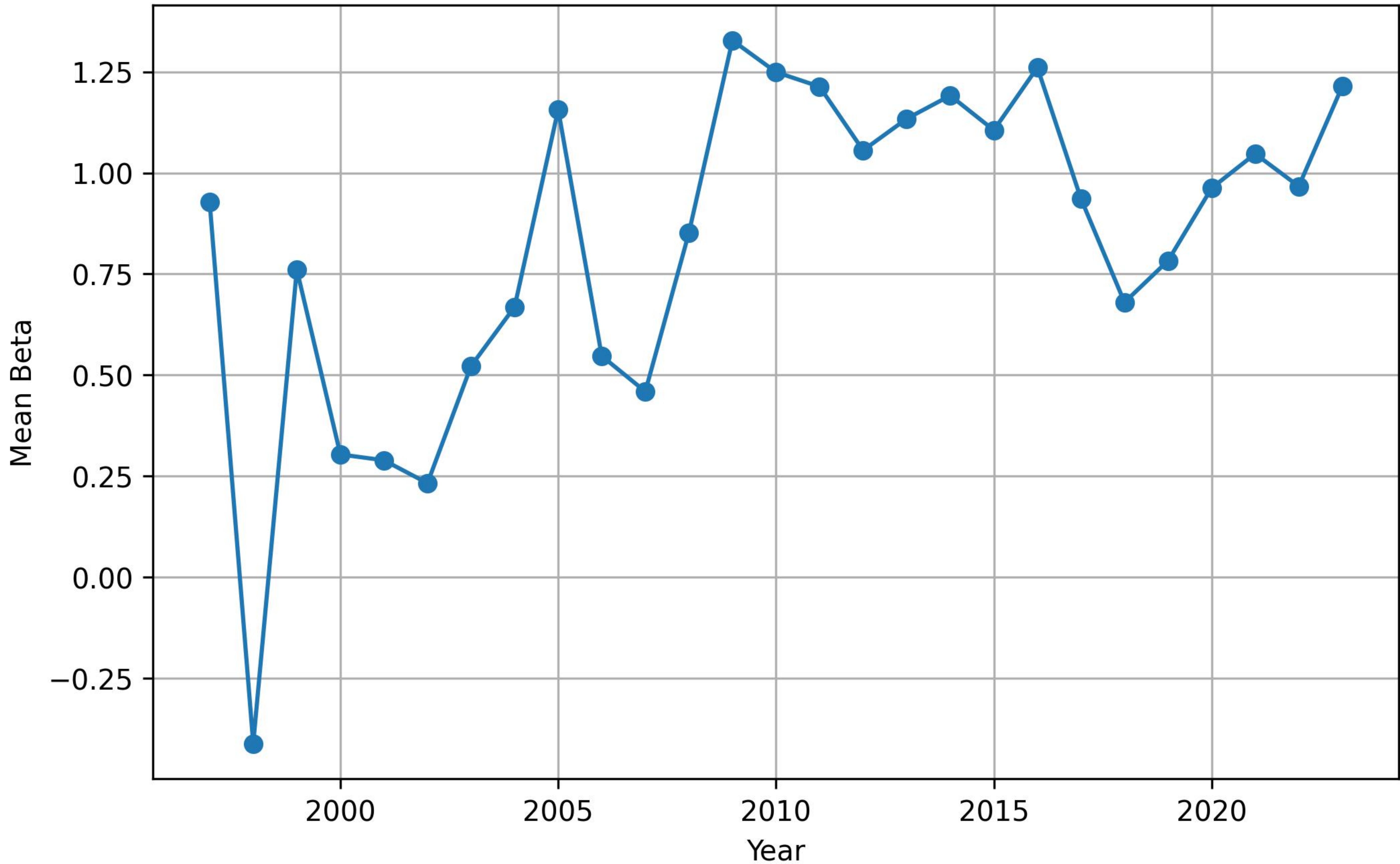
Industry Mean Beta (24m) — Wholesale Trade



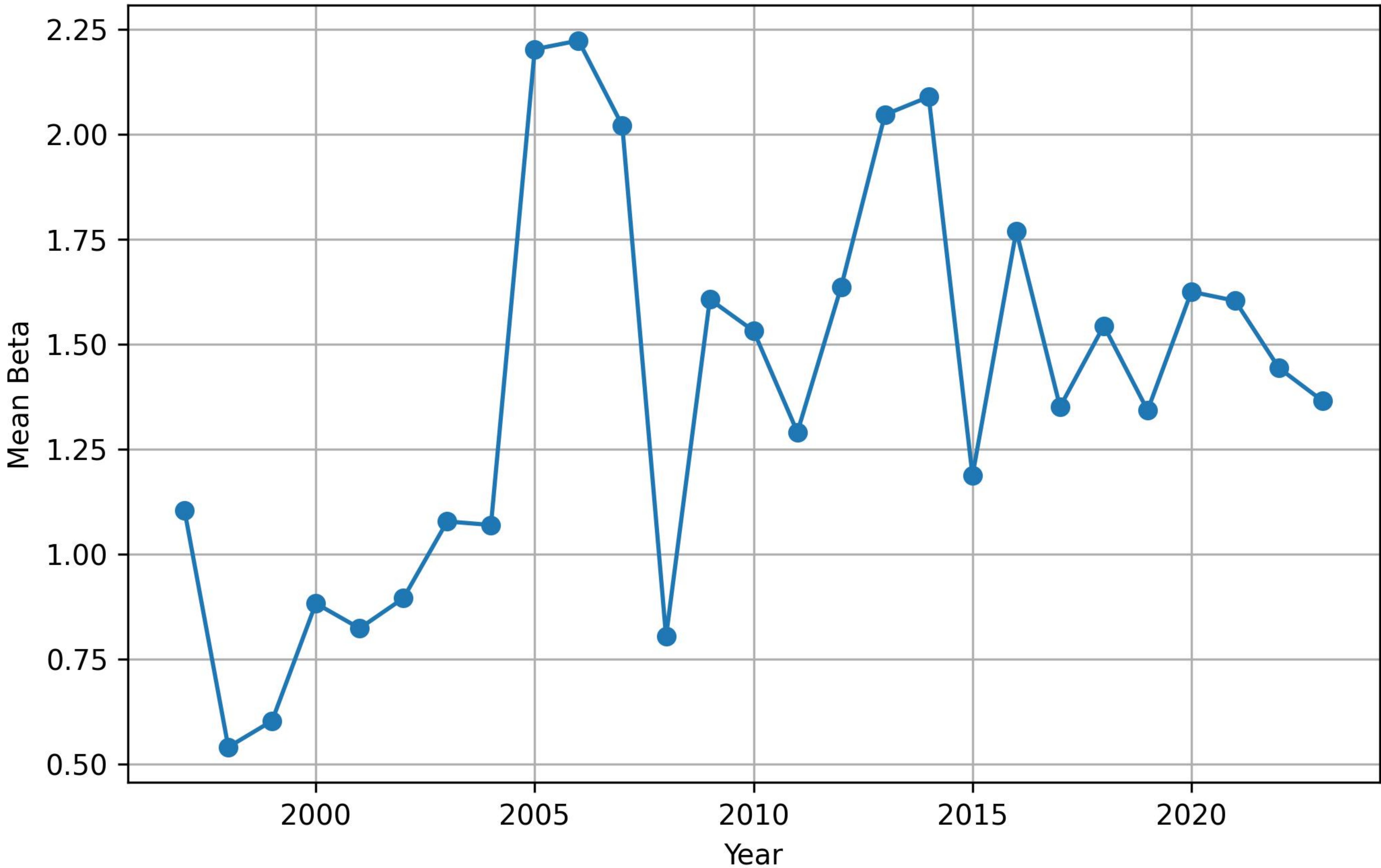
Industry Mean Beta by Year (window=24m)



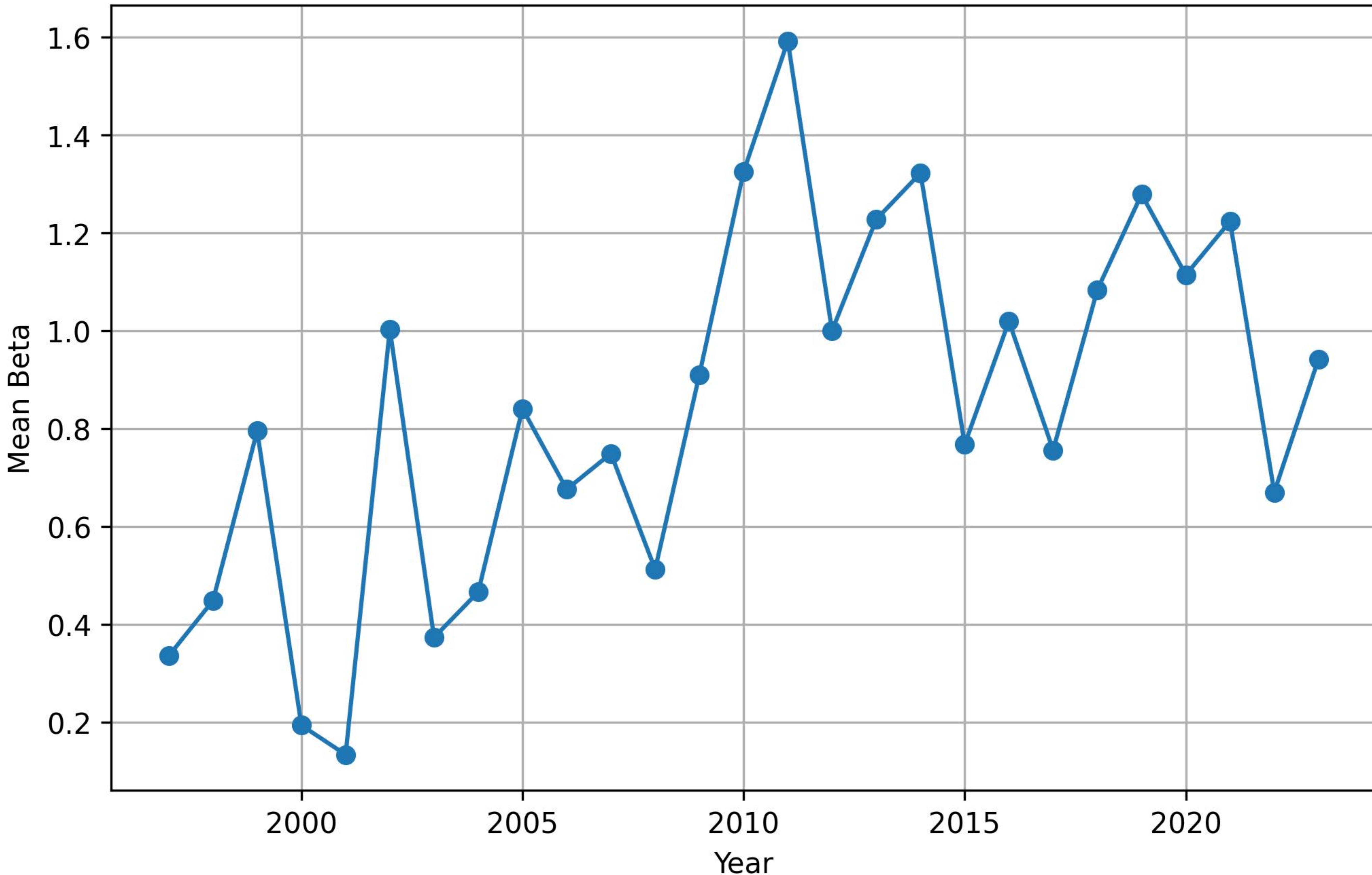
Industry Mean Beta (36m) — Agriculture, Forestry & Fishing



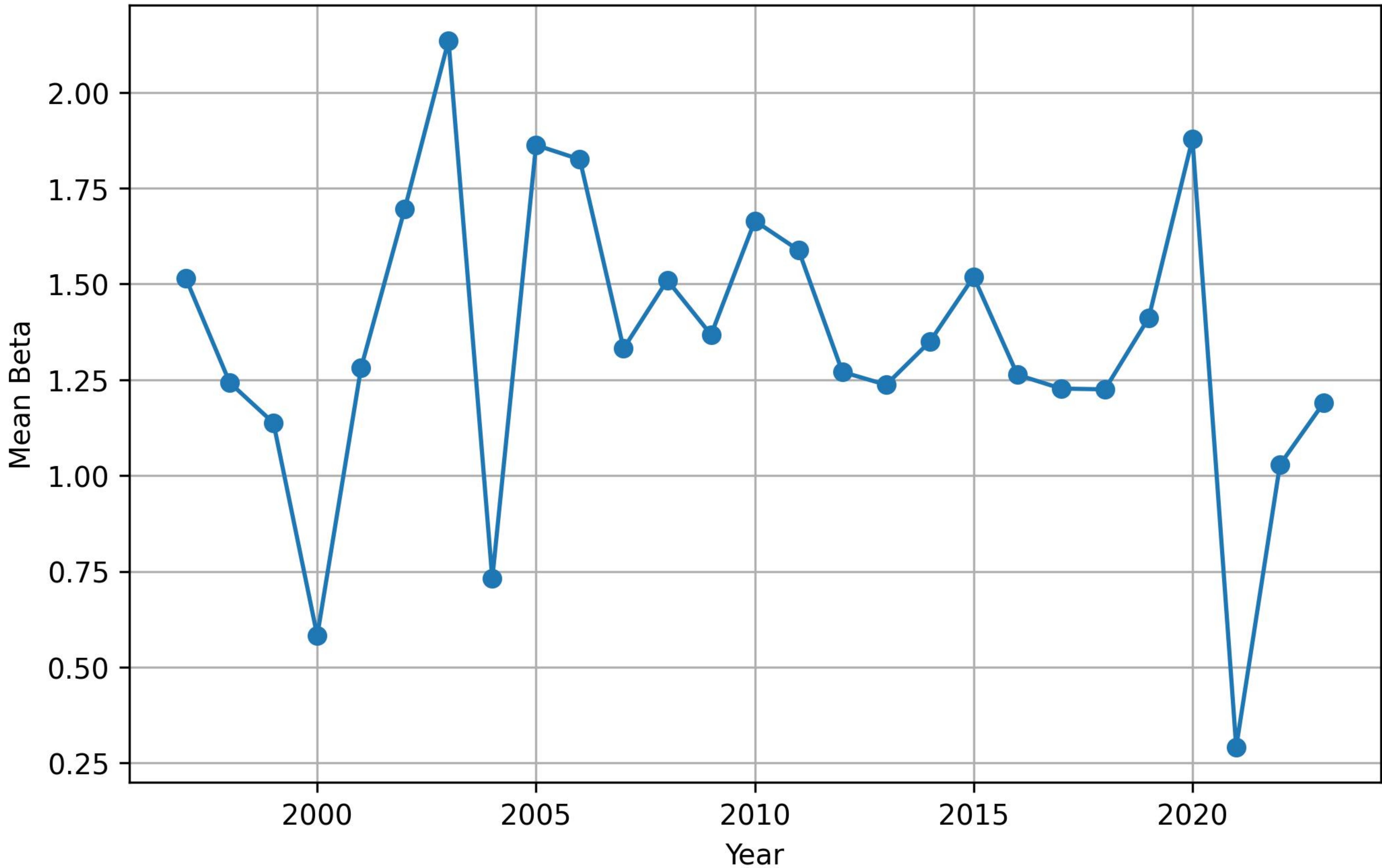
Industry Mean Beta (36m) — Construction



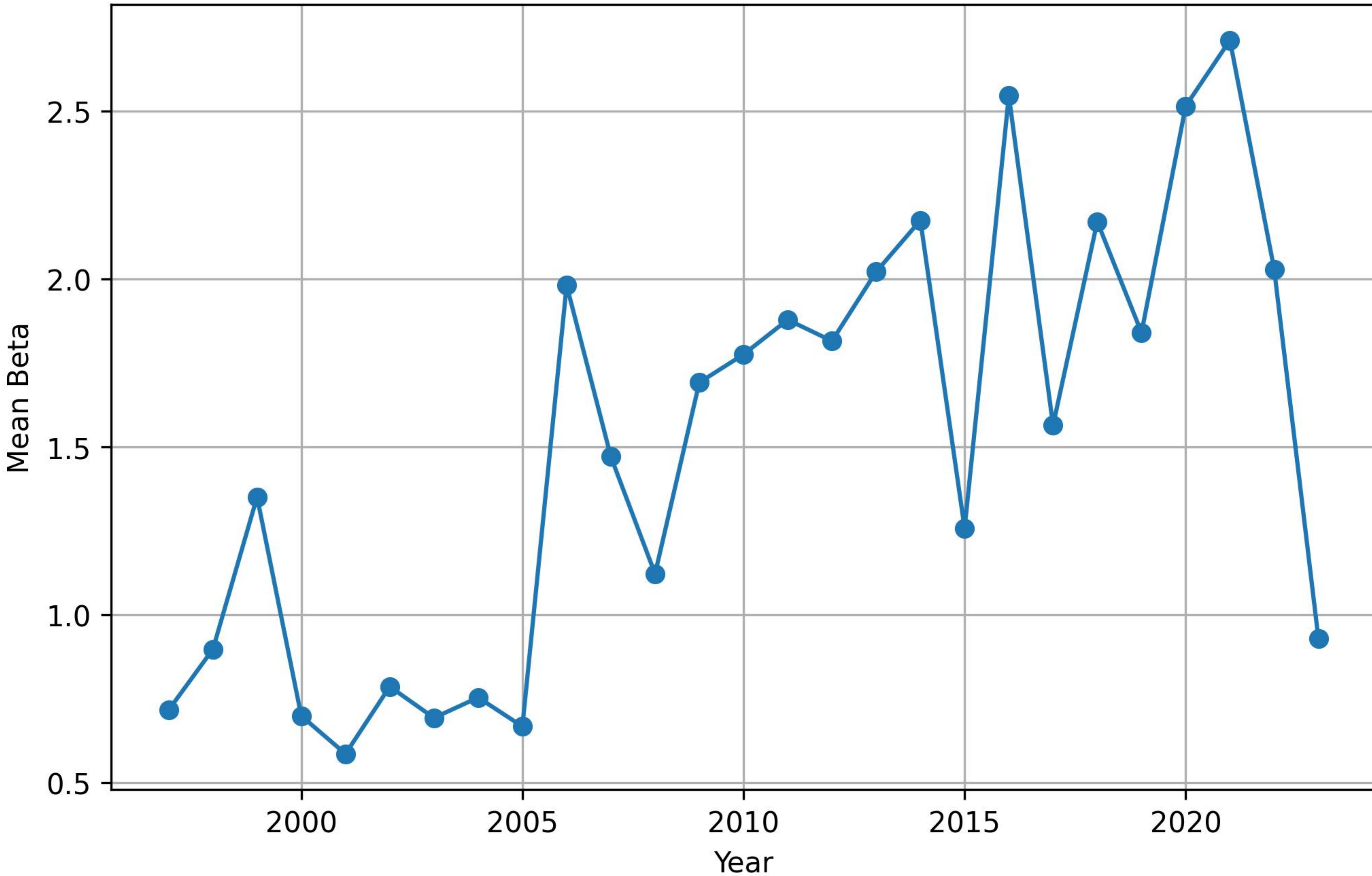
Industry Mean Beta (36m) — Finance, Insurance & Real Estate



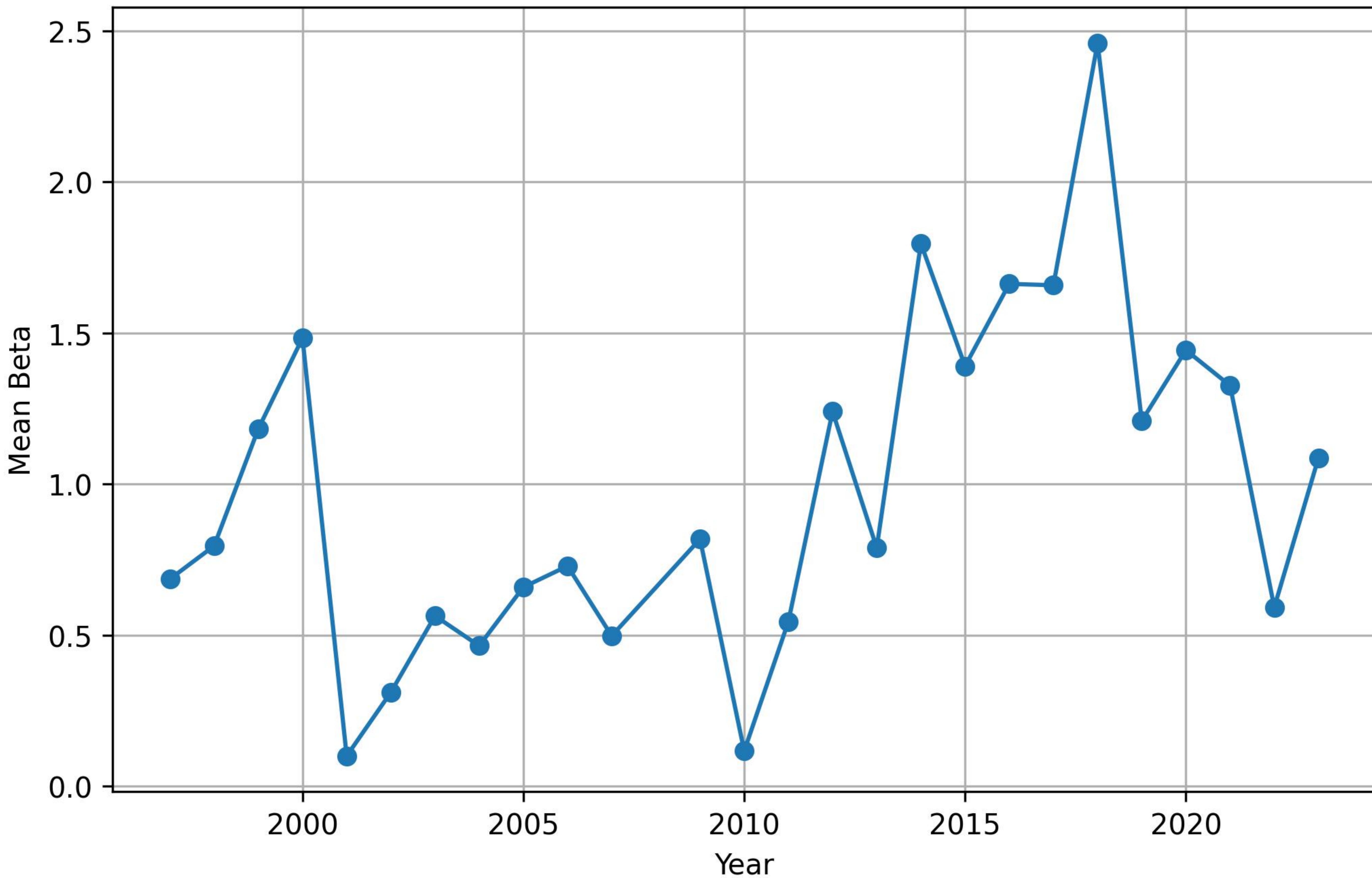
Industry Mean Beta (36m) — Manufacturing



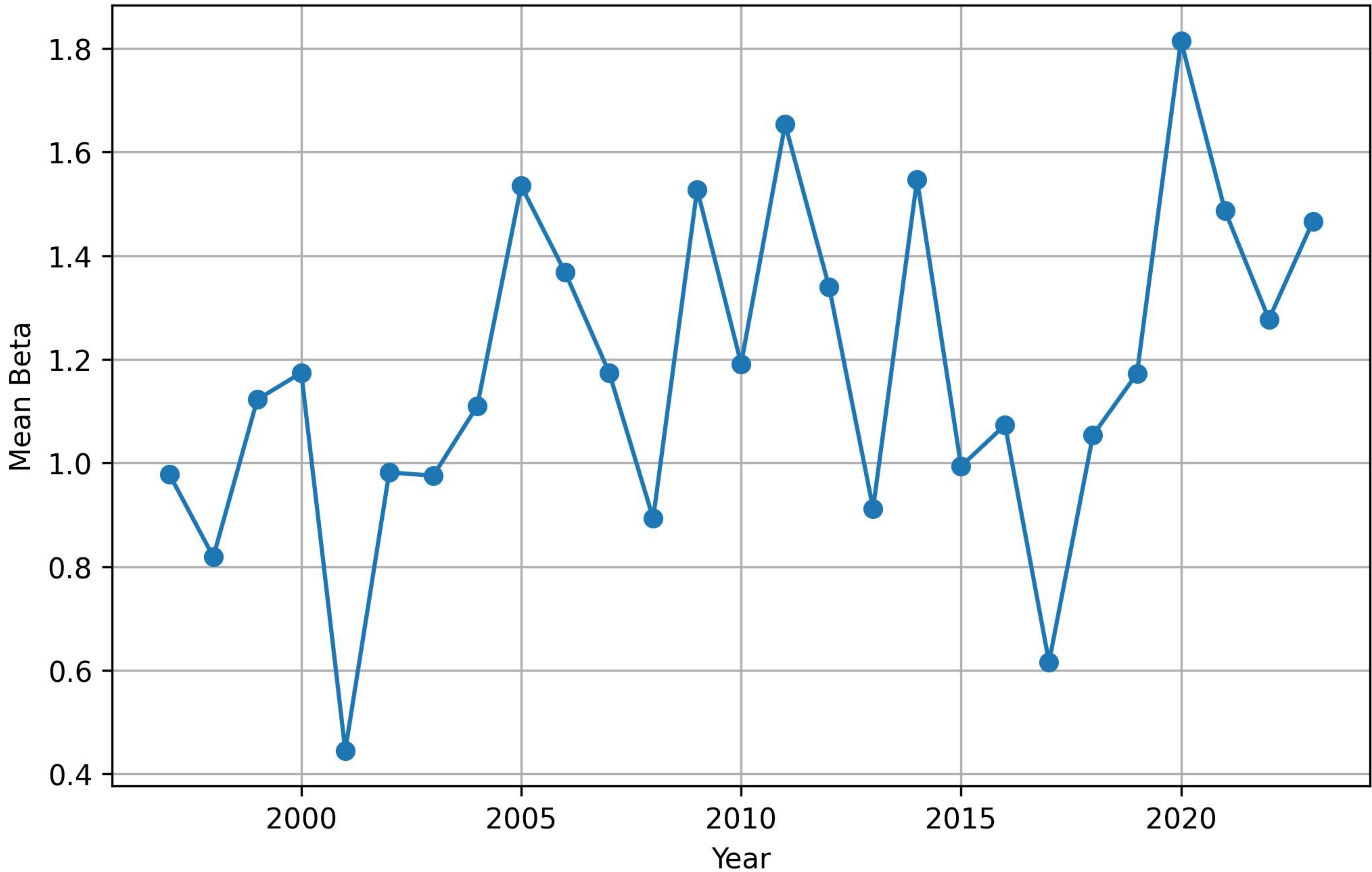
Industry Mean Beta (36m) — Mining



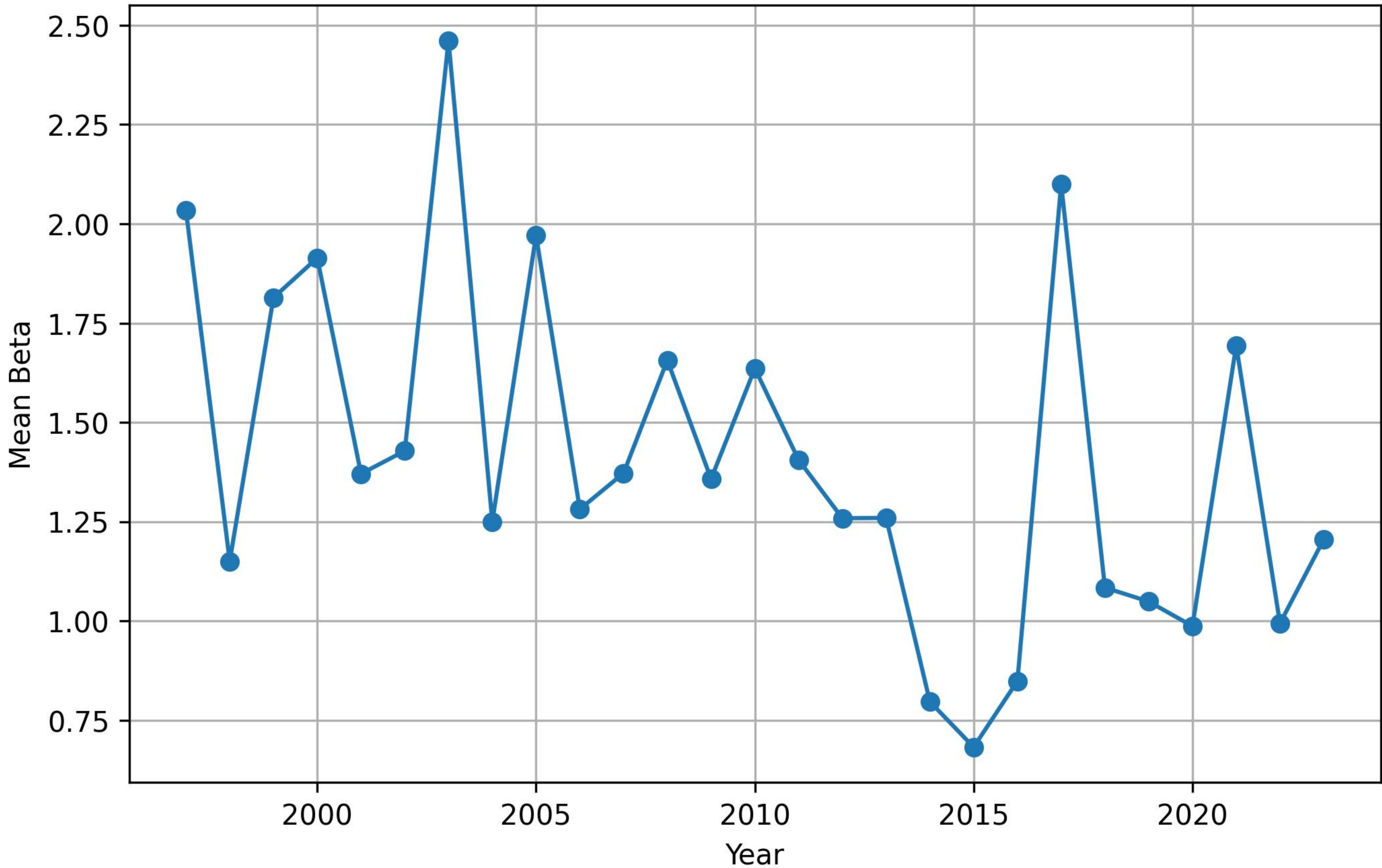
Industry Mean Beta (36m) — Public Administration



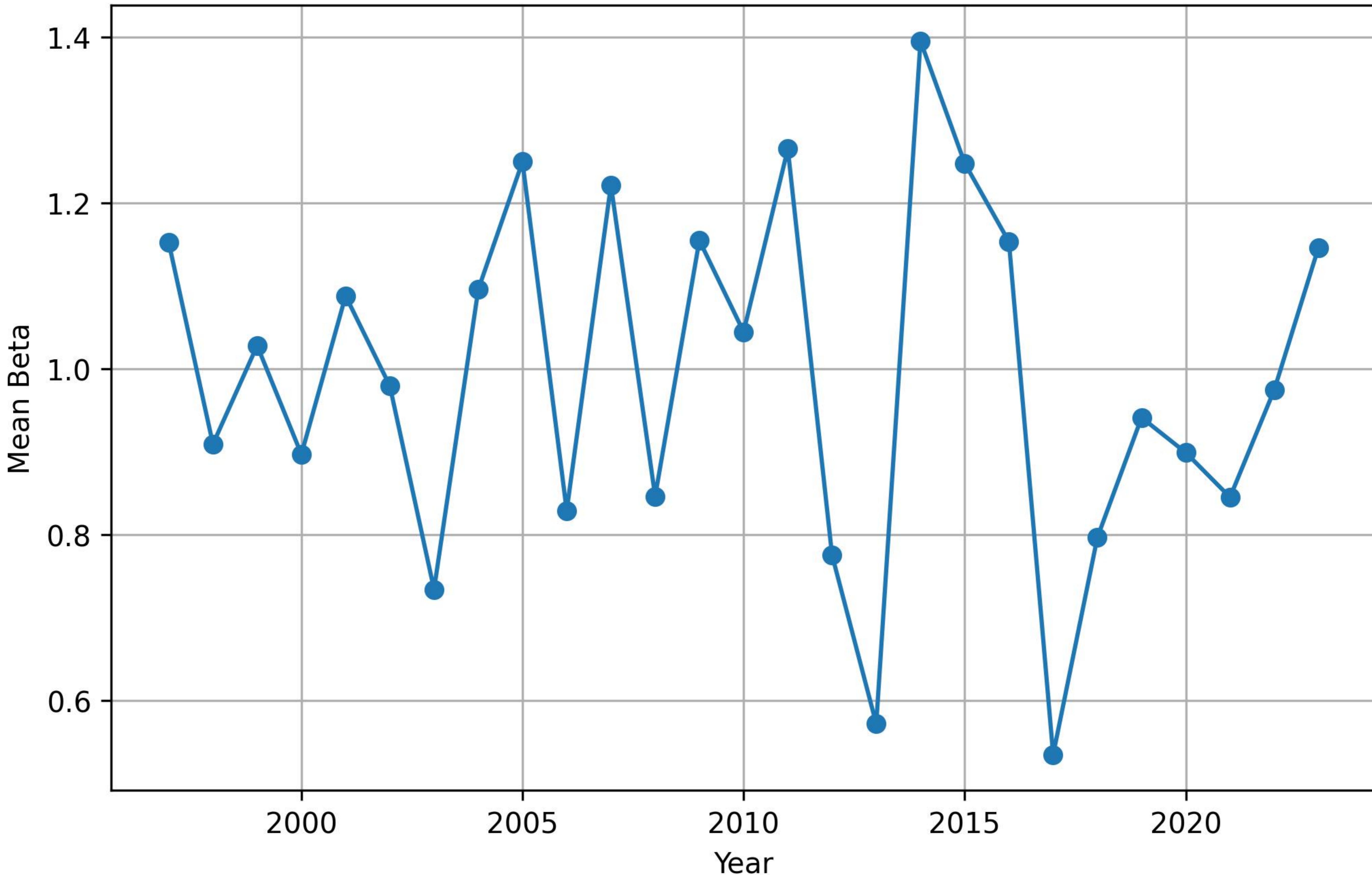
Industry Mean Beta (36m) — Retail Trade



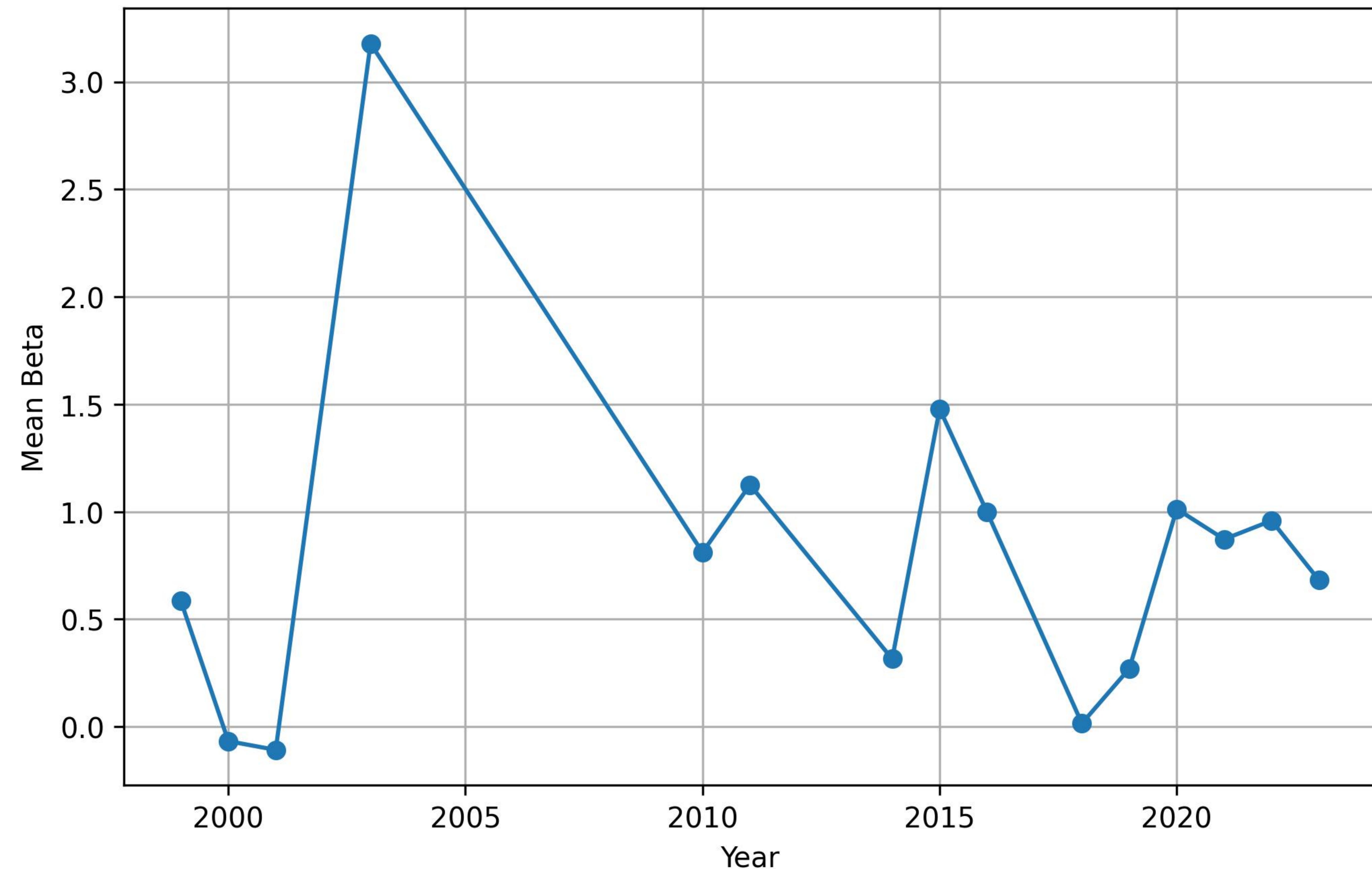
Industry Mean Beta (36m) — Services



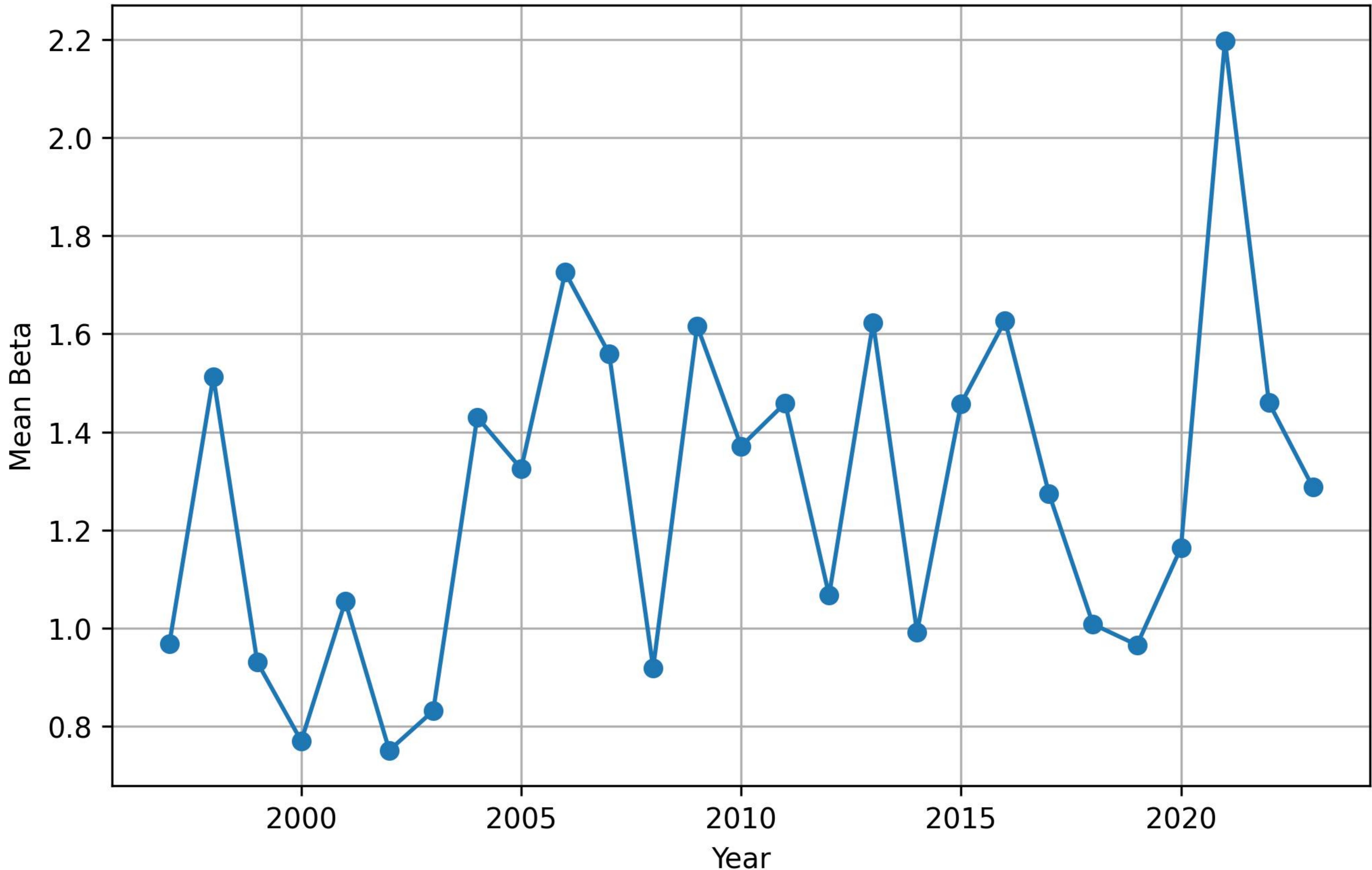
Industry Mean Beta (36m) — Transportation & Utilities



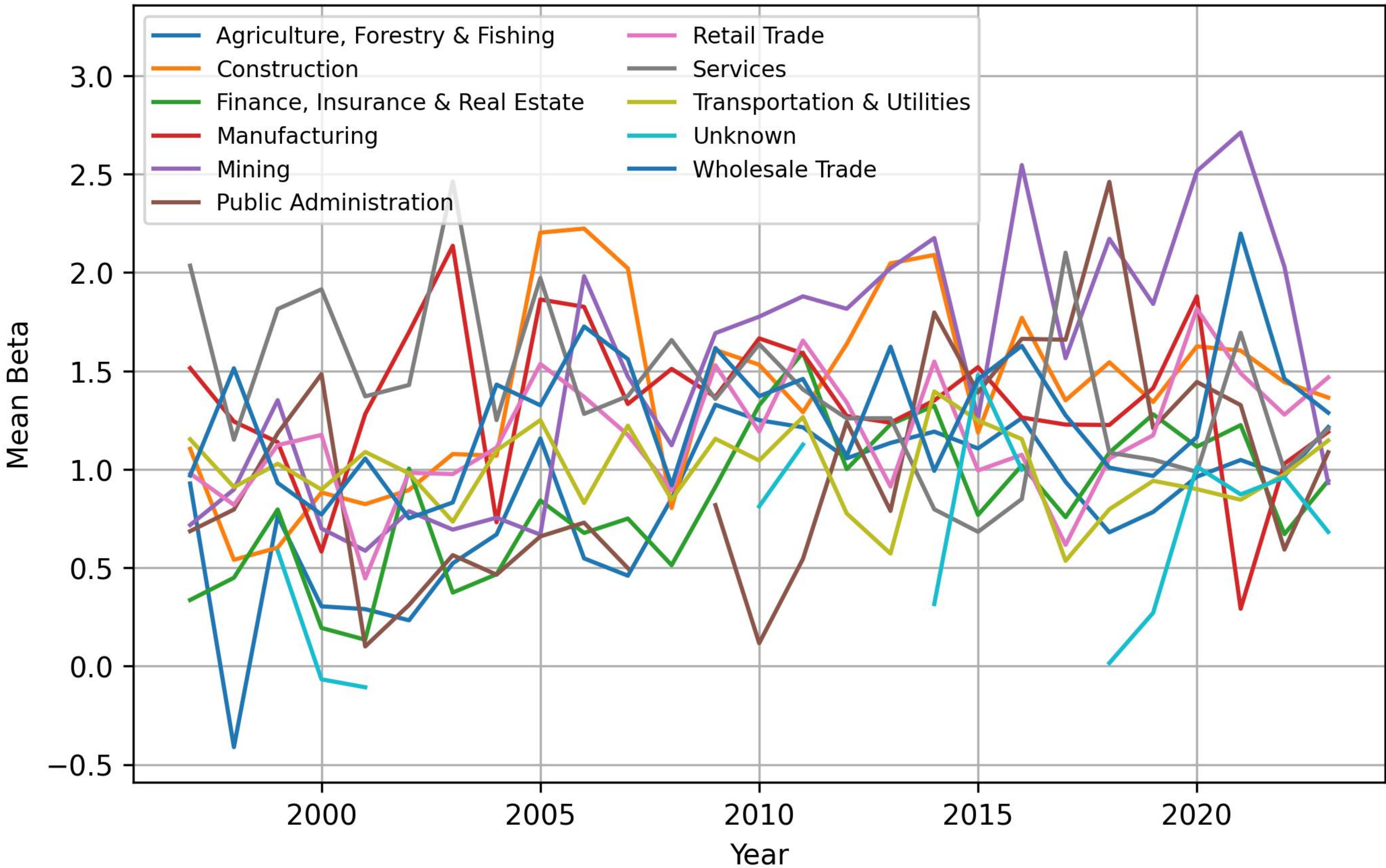
Industry Mean Beta (36m) — Unknown



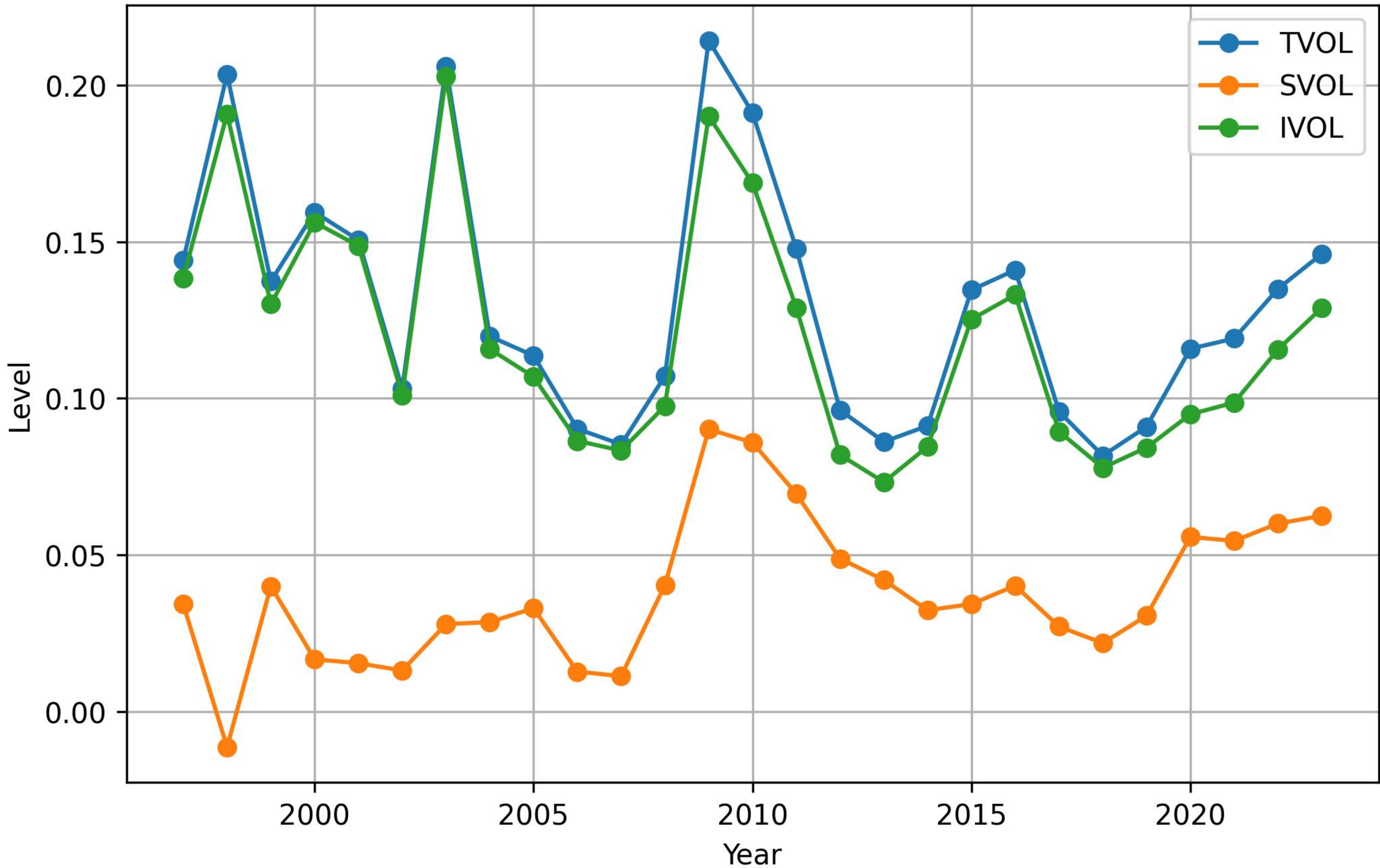
Industry Mean Beta (36m) — Wholesale Trade



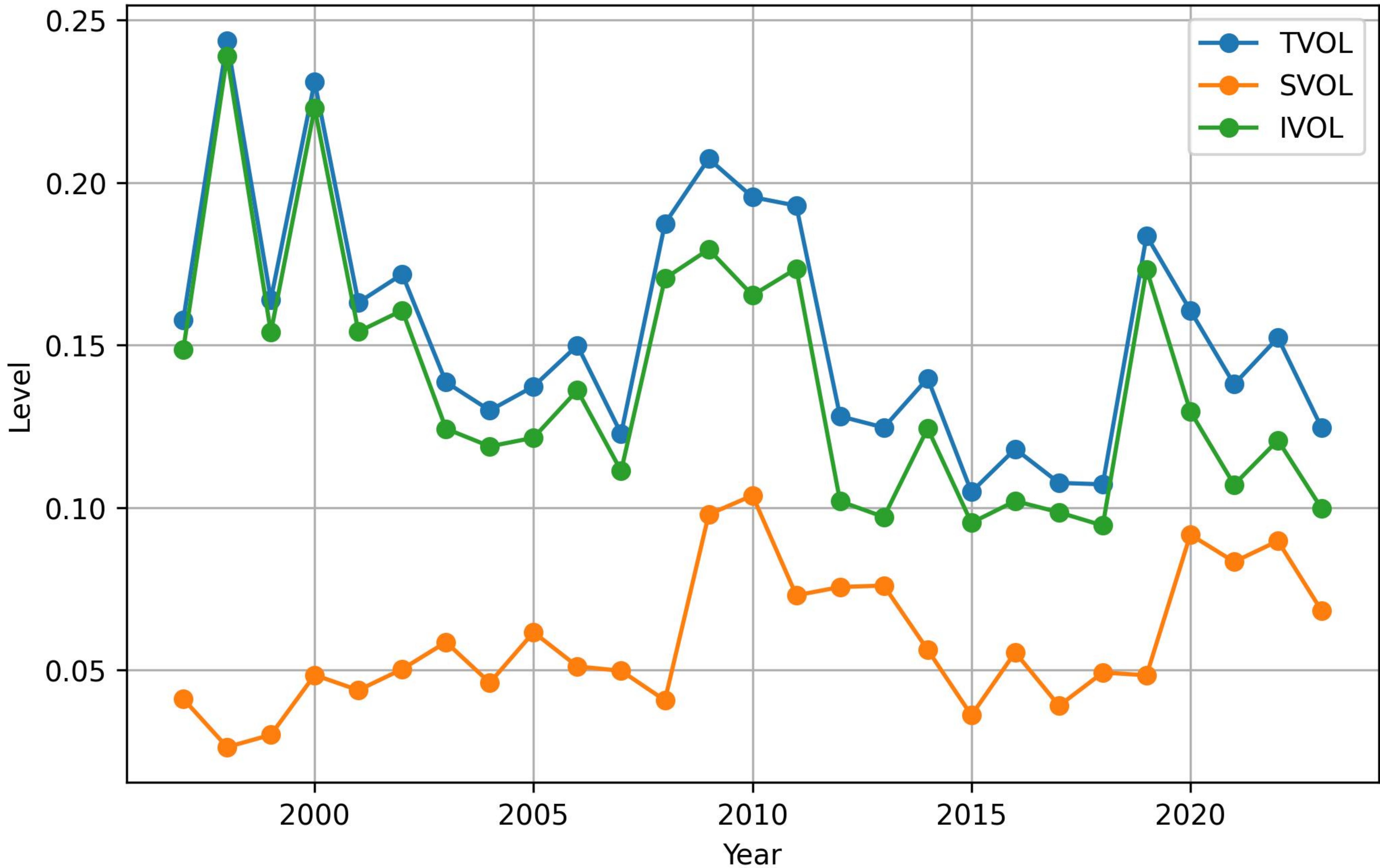
Industry Mean Beta by Year (window=36m)



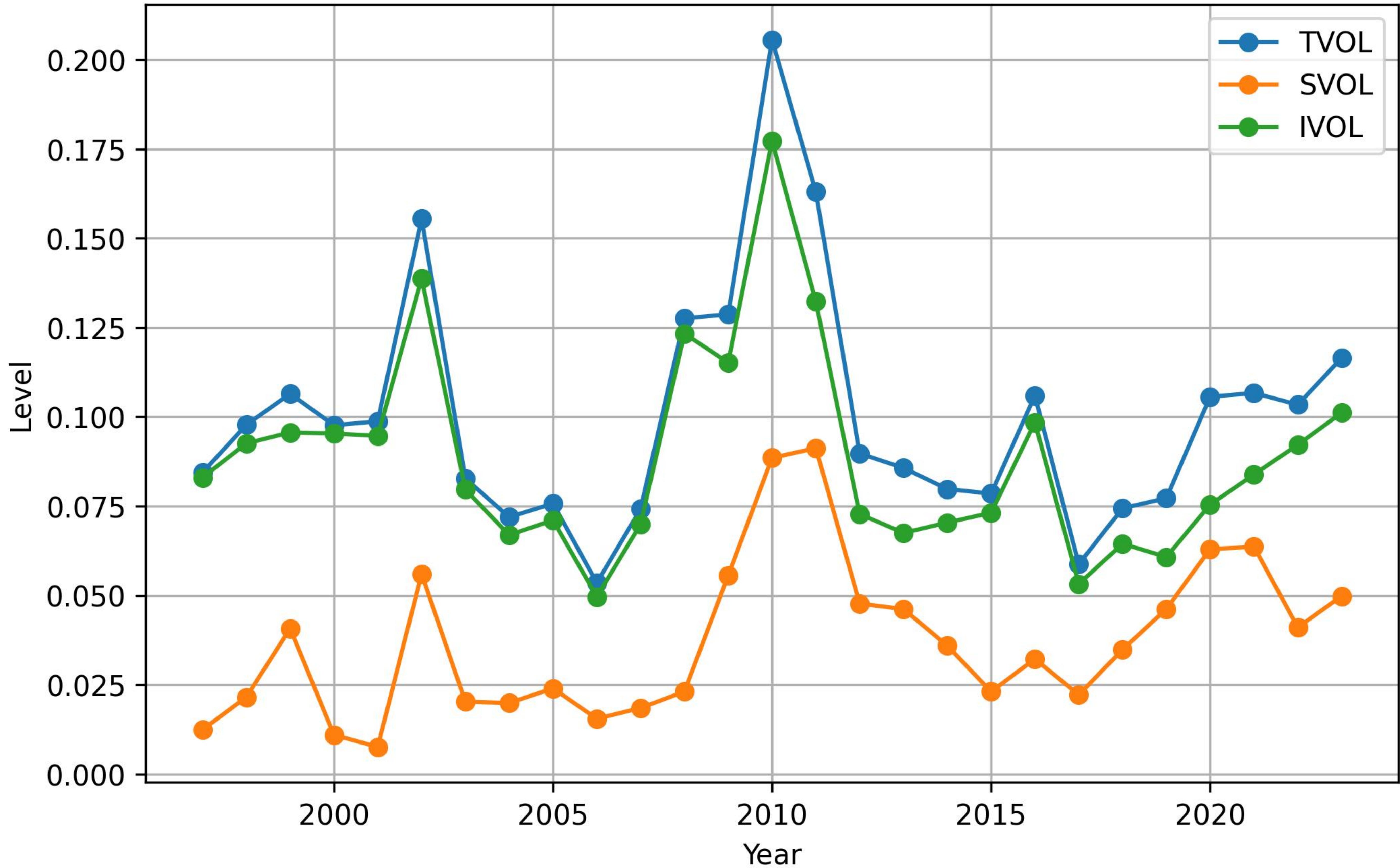
Volatility Components — Agriculture, Forestry & Fishing (36m)



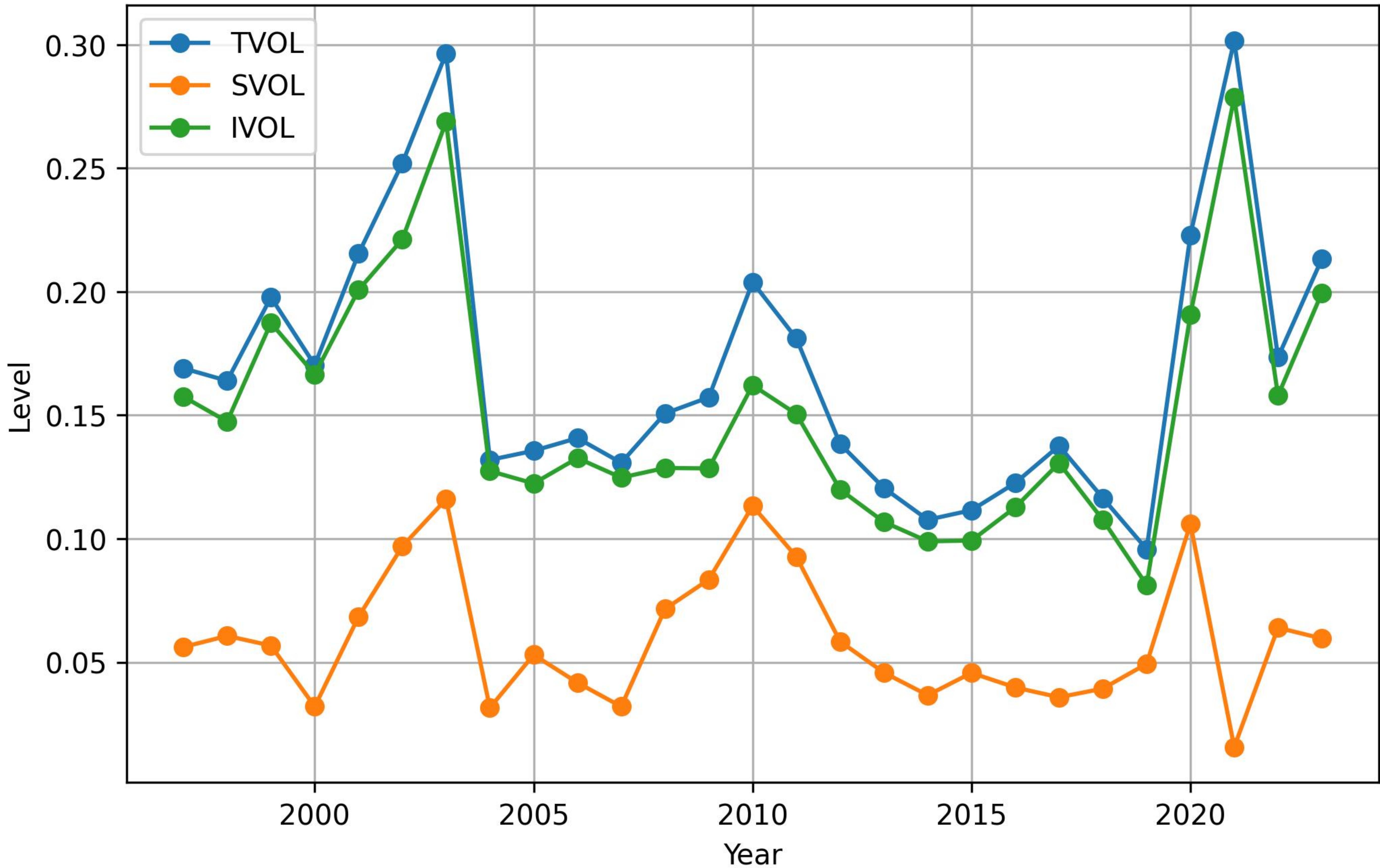
Volatility Components — Construction (36m)



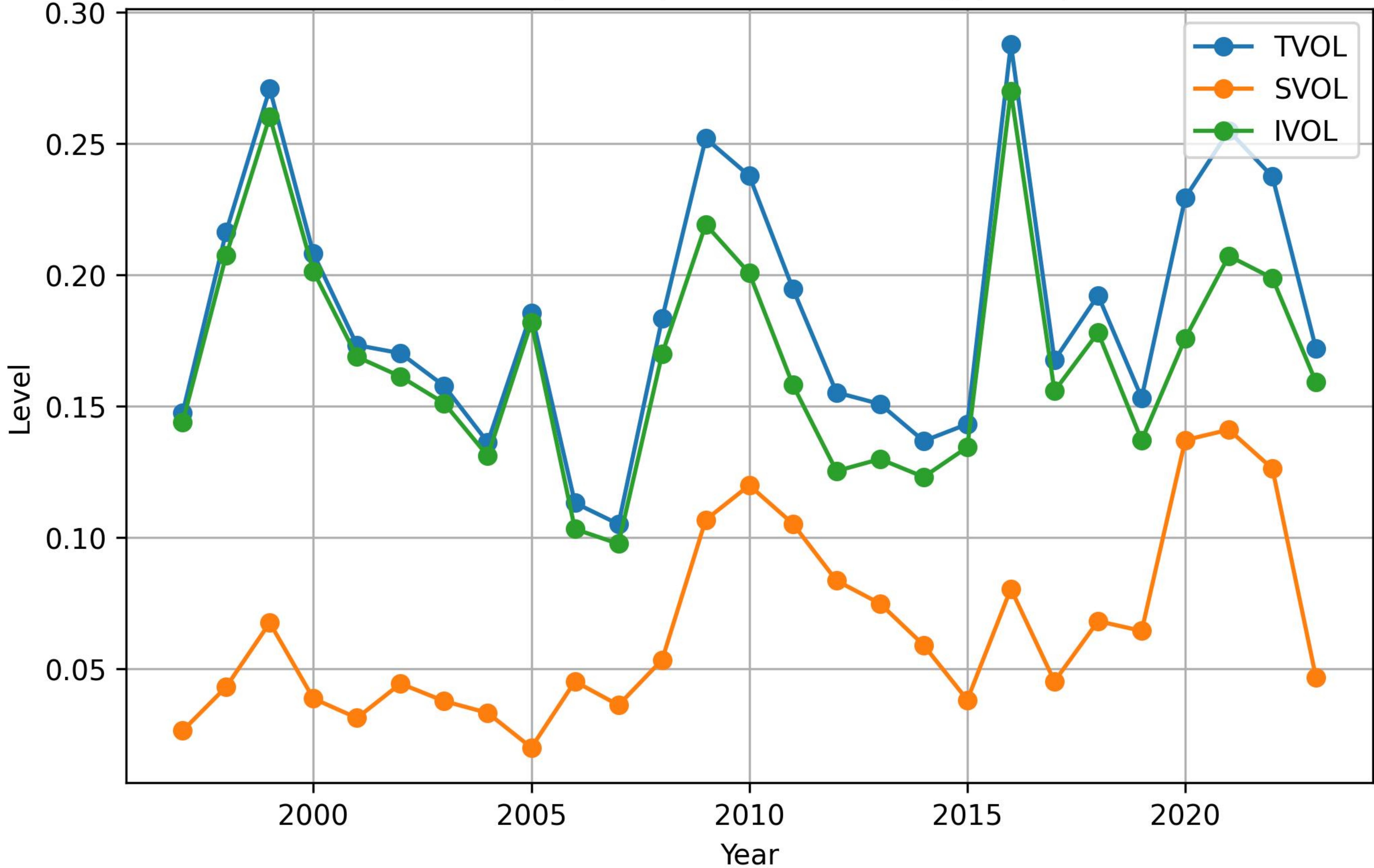
Volatility Components — Finance, Insurance & Real Estate (36m)



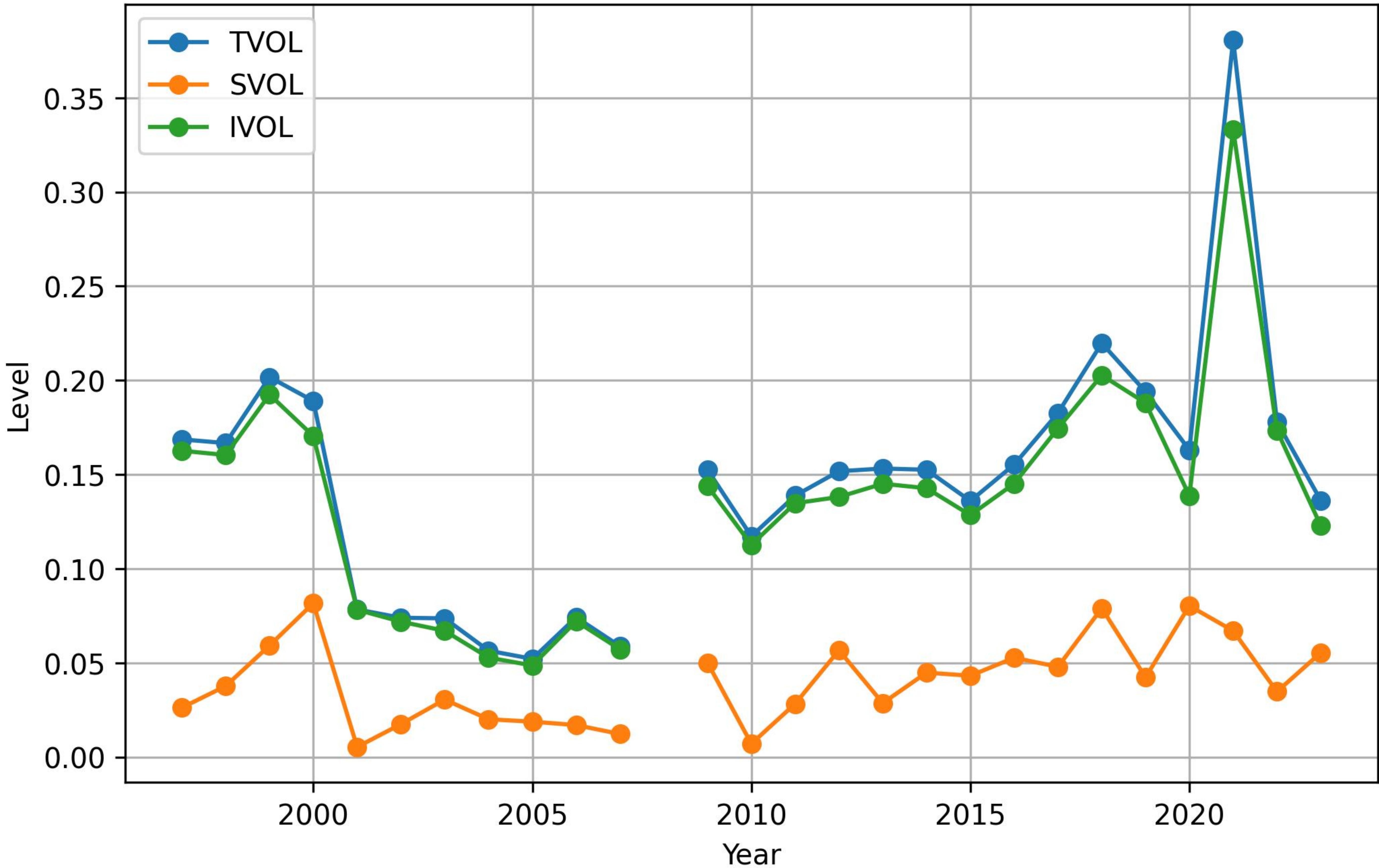
Volatility Components — Manufacturing (36m)



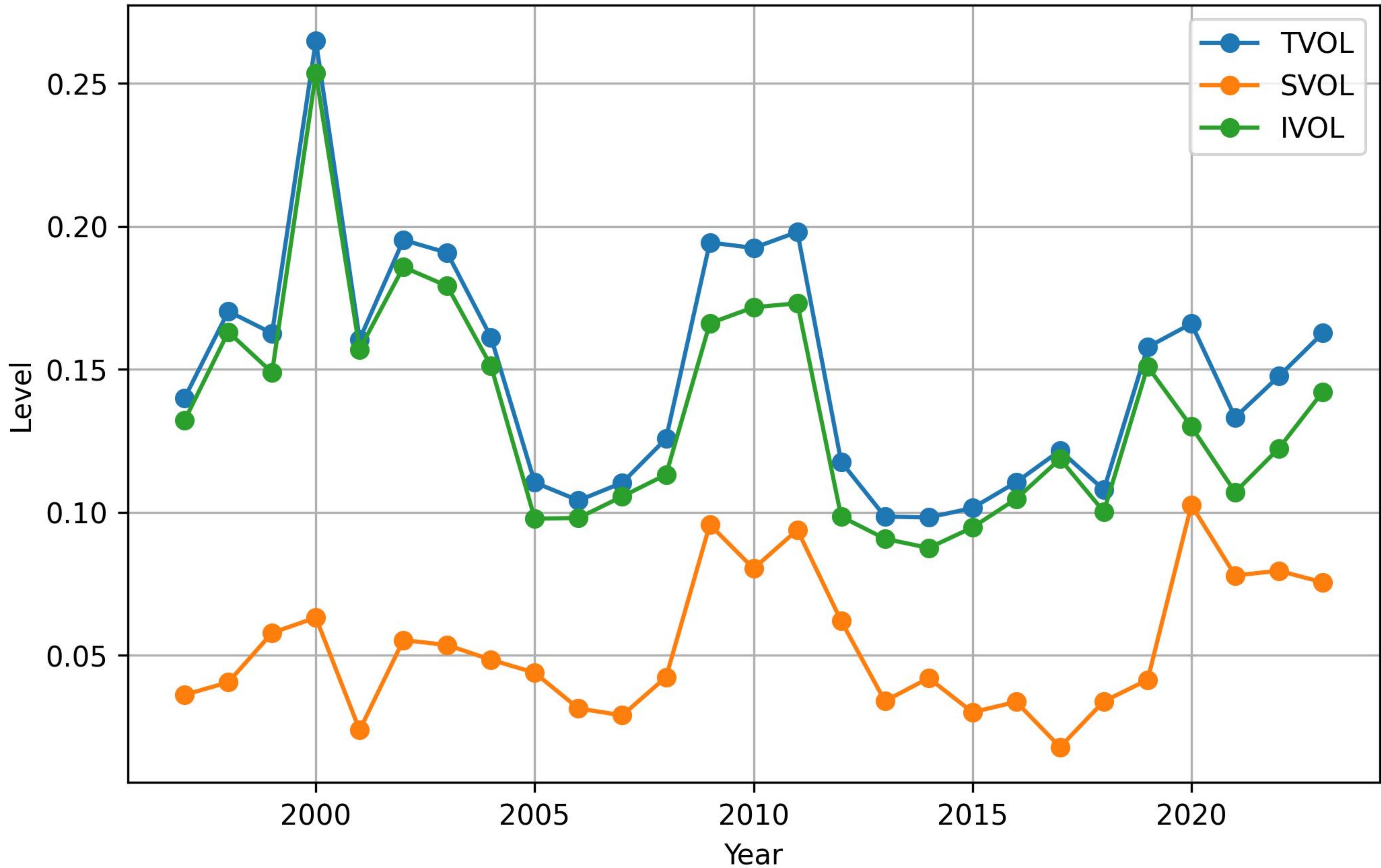
Volatility Components — Mining (36m)



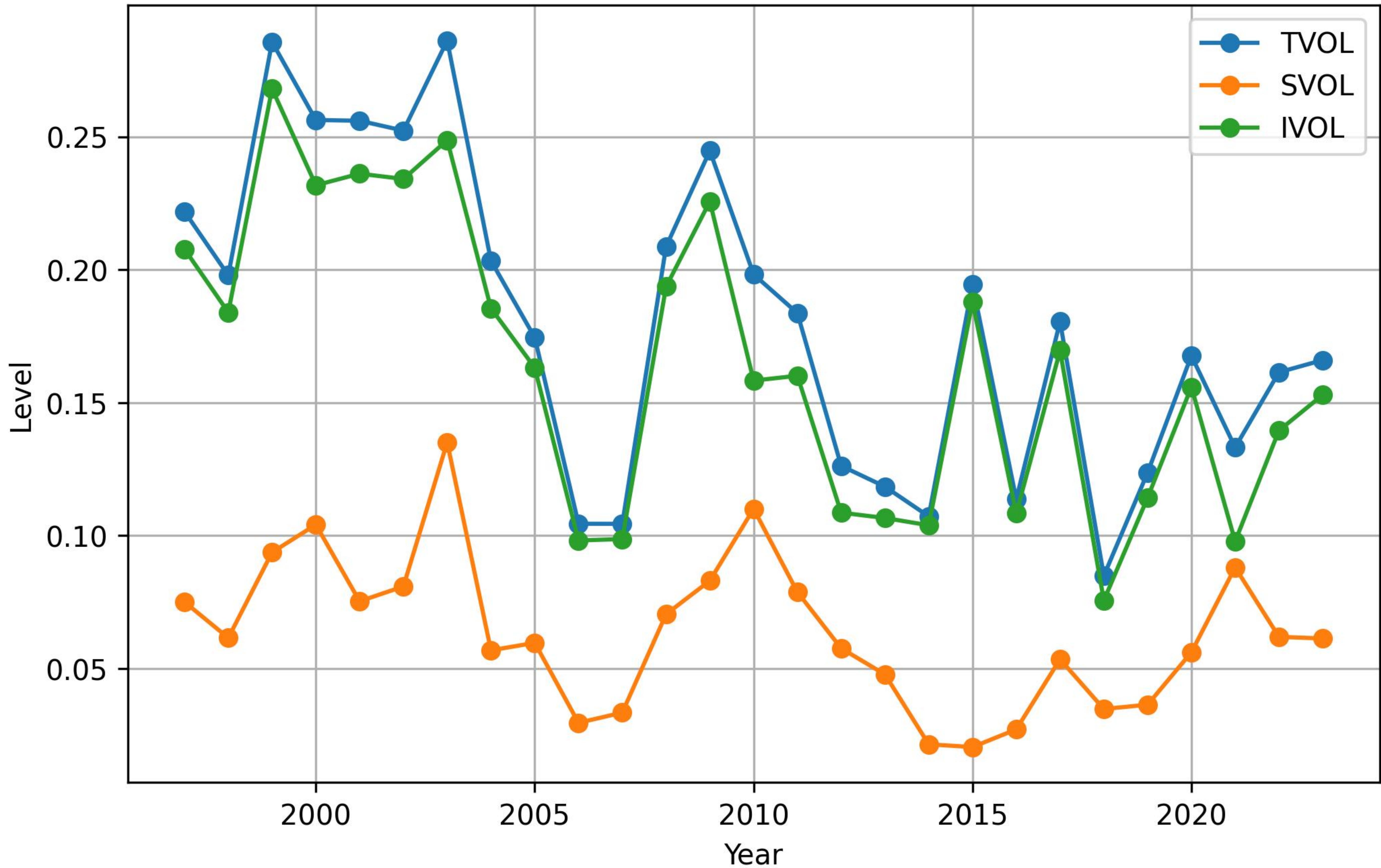
Volatility Components — Public Administration (36m)



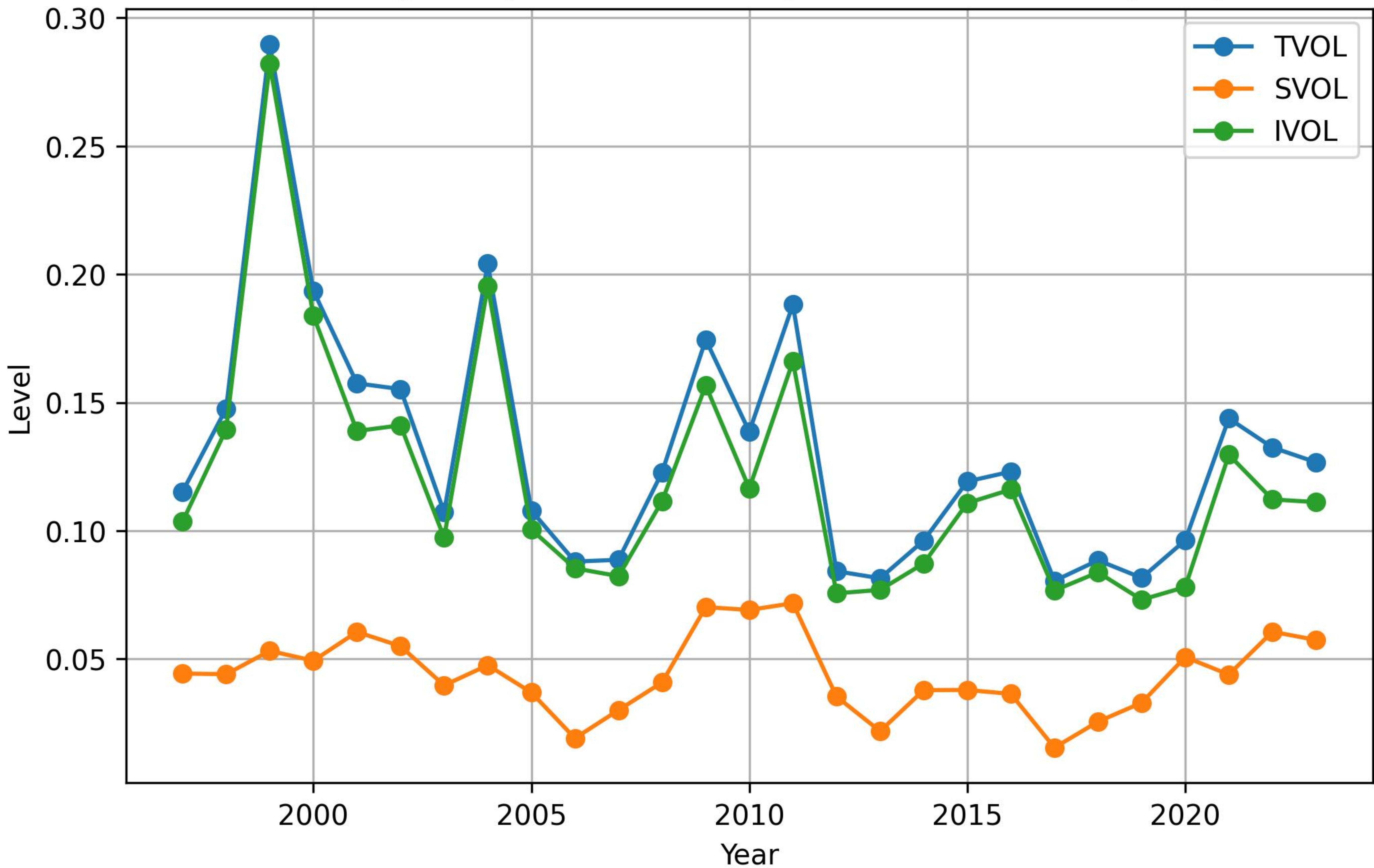
Volatility Components — Retail Trade (36m)



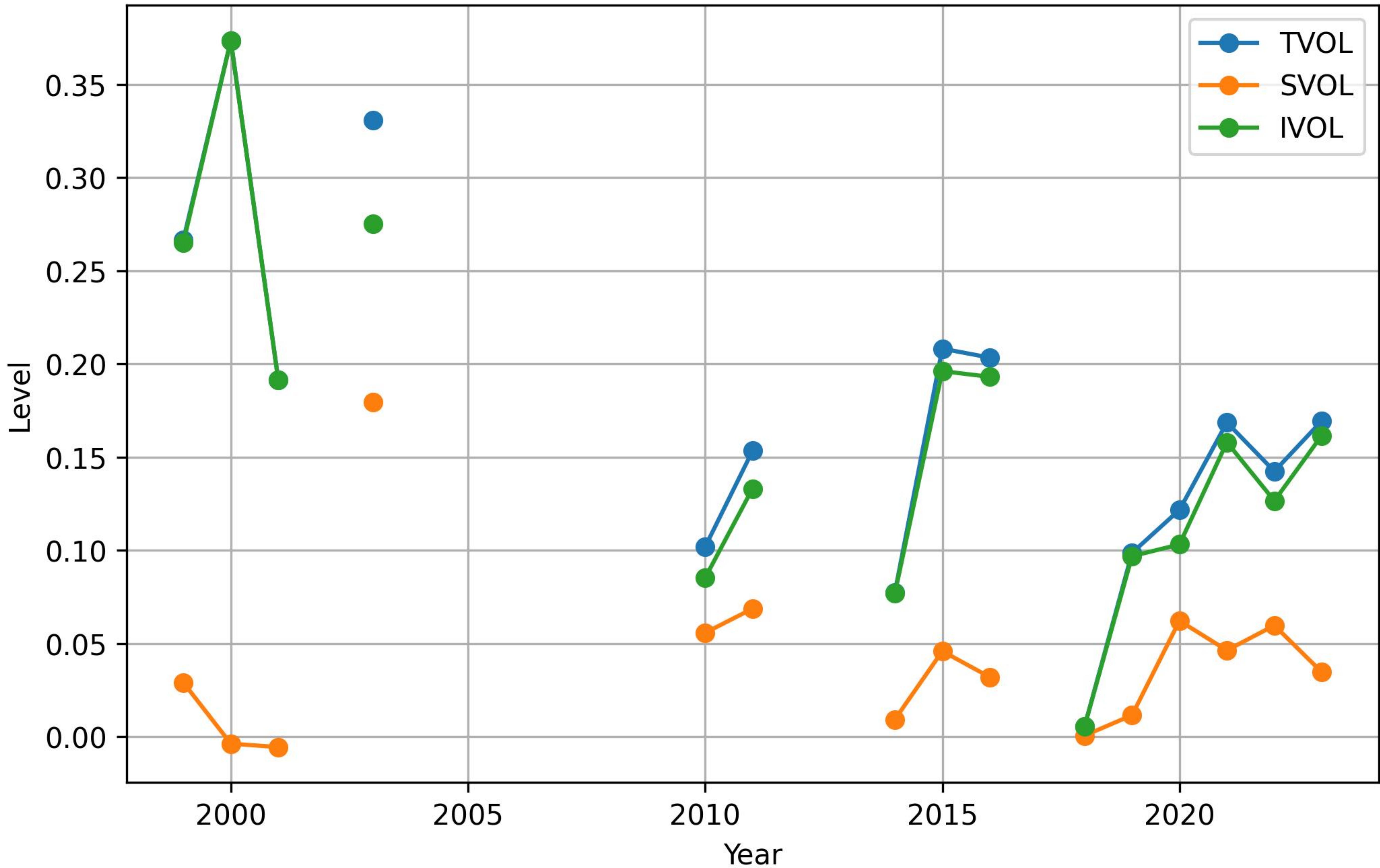
Volatility Components — Services (36m)



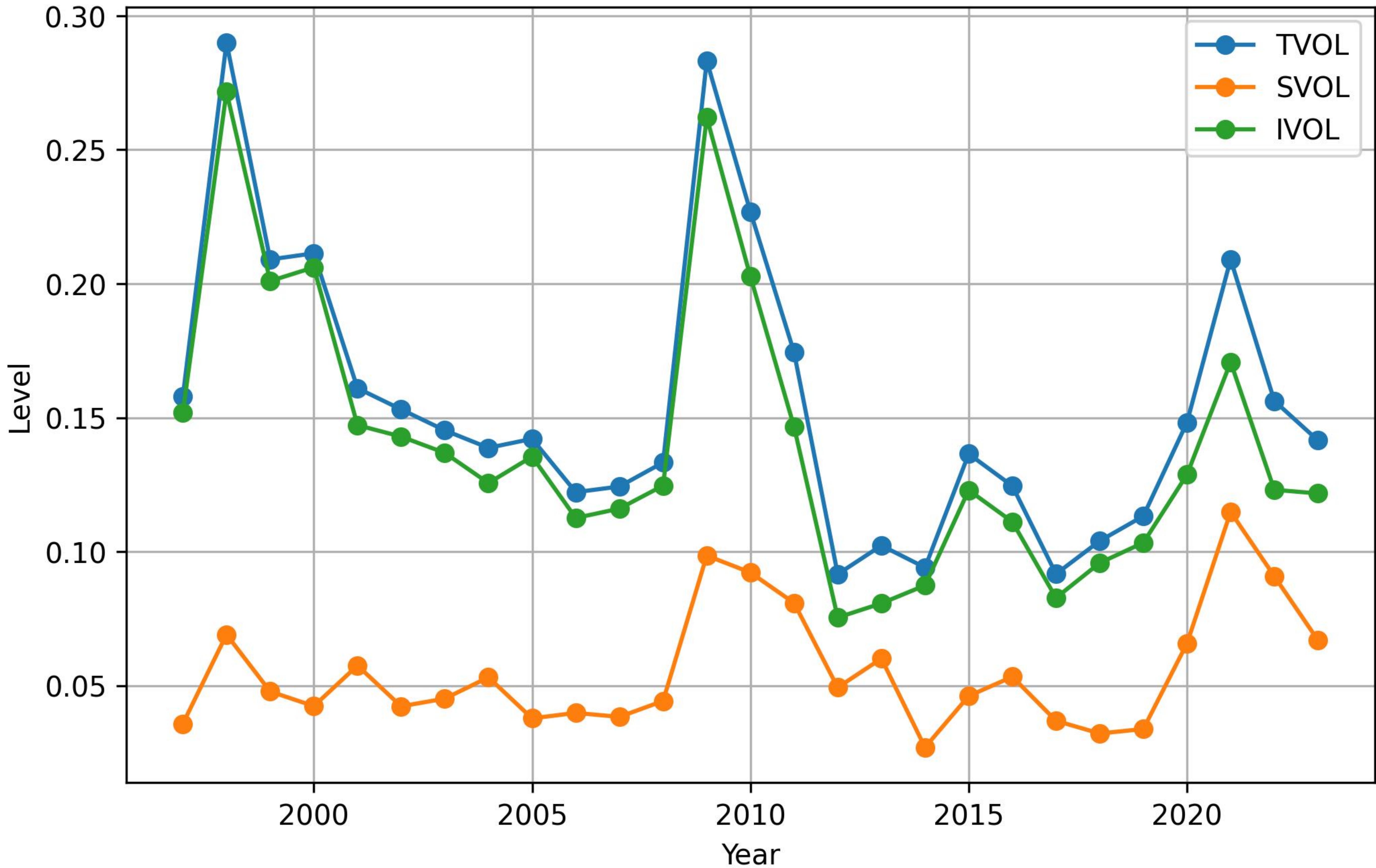
Volatility Components — Transportation & Utilities (36m)



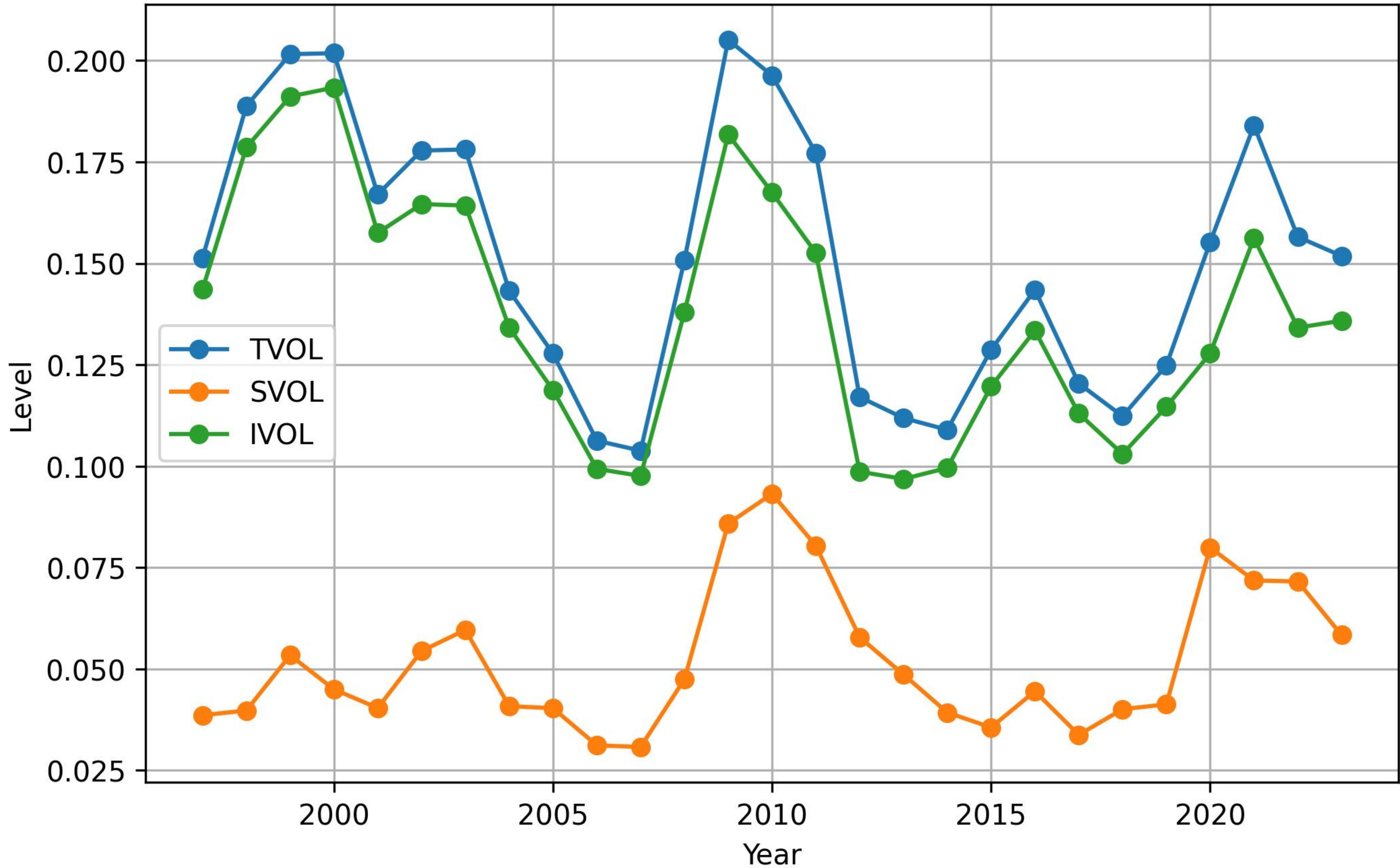
Volatility Components — Unknown (36m)



Volatility Components — Wholesale Trade (36m)



Volatility Components — Overall (36m)



Variance Shares — Overall (36m)

