

APPLICATION FOR PROFESSIONAL CLEARING MEMBERSHIP (PCM)**(Part - A)****NMCCX**

Division of Mediaplex IT Services Pvt. Ltd.
6088-6096, 6th Floor, C Wing, Oberoi Gardern Estate,
Chandivali. Mumbai - 400072.
Phone: 18001236258
Email: customersupport@nmccx.com

Membership Application Professional Clearing Member (PCM)

- Please read the terms and conditions, guidelines and notes carefully before filling-up the application form.
- Please attach all relevant documents along with this application.
- Please use additional sheets to furnish information wherever necessary.
- NMCCX has been used interchangeably unless otherwise specified.

Terms and conditions for seeking Professional Clearing Membership (PCM) of NMCCX

- 1) The applicant for PCM shall be an Indian National.
- 2) The applicant shall submit the application form (Part-A) along with an amount as specified in clause 7 of the application form. This amount has to be remitted to our Mumbai office, favoring in name of 'Mediaplex IT Services PVT LTD', Mumbai, along with the following document, (duly attested by the applicant), which are a part of the:

Membership criteria:

- a) Certified copy of PAN card.
- b) Certified copy of Aadhar card.
- c) GST Number with Proof.
- d) Networth Certificate not older than 6 months along with statement issued by Chartered Accountant, Net worth Criteria: Individuals / Registered Partnership Firms/ L.L.P / HUF / Corporate ₹25 lakhs.
- e) Bank Account Details.
- f) In case of a Partnership firm certified copies of Firm Registration Certificate, Registered Partnership Agreement, L.L.P registration certificate undertaking from all partners authorizing the Managing Partner, sharing pattern and details of Dominant Promoter Group (DPG).
- g) In case of a Corporate, Board Resolution seeking membership of the Exchange and for appointment of authorized signatories and authorized persons, certified copy of Memorandum and Articles of Association, shareholding pattern and details of Dominant Promoter Group (DPG) [i.e. individual or defined group holding 51% or more of the equity capital.]
- h) Proof of educational qualifications of the authorized signatories,
- i) Proof of experience of the authorized signatories.

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- j) Proof of office address
- k) Proof of age of the applicant(s) of the authorized signatories

4) The applicant shall submit the following documents (Part-B) with NMCCX after the Exchange has intimated the applicant about his selection. These documents would be required before commencement of the operations:

- a) Professional Clearing Membership Undertaking.
- b) Bio data of Designated Directors / Partners or Proprietor as the case be and /Authorized signatories if any.
- d) Latest Annual Report/ Auditors Report as applicable.
- e) Any other document, as may be specified by the Exchange.

5) The Exchange reserves the right to accept or reject any application or amend the terms and conditions without assigning any reason whatsoever.

6) Application once submitted cannot be withdrawn as the application are being processed on first-cum-first serve basis.

7) Fees and Deposit Structure:

Admission Fee	₹ 5 Lakhs	(Non-refundable) + inclusive of applicable taxes if any.
Security Deposit	₹ 20 Lakhs	(Interest free, Refundable) shall suitably collect deposit from the TM.
Monthly Subscription Fee To be collected in Advance for each Quarter.	₹75000	(Non-refundable) + applicable taxes.

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The CEO / COO
NMCCX
Division of Mediaplex IT Services Pvt. Ltd.
6088-6096, 6th Floor, C Wing, Oberoi Gardern Estate,
Chandivali. Mumbai - 400072.

Dear Sir,

I/We am/ are desirous of becoming a Professional Clearing Member of NMCCX undertake, if admitted, to conform to and abide by such Bye-Laws, Regulations, Business Rules, Circulars, Notifications and Office Orders as may be issued by NMCCX from time to time.

We hereby further undertake that:

- i) We shall be responsible and liable for all contracts issued, and transactions done, on NMCCX by Trading Members (TMs), clearing & settling their trades through us as PCM and we shall comply with all requirements of the Exchange relating to margining, clearing and settlement thereof.
- ii) We hereby confirm that the methodology and operational procedure for trading, risk management, clearing and settlement may be decided by NMCCX in any manner whatsoever, and in all such matters decisions communicated to us by NMCCX shall be final and binding on us. Further, we shall not raise any objection to such procedure relating to trading, risk management, clearing and settlement in case the same is changed subsequently.
- iii) We understand that PCM is responsible for all liabilities arising out of the trading business done on NMCCX by the members who are registered as TM NMCCX and clearing & settling their trades through us as PCM. In case the TM using us for clearing & settling their trades, fails to meet their liability, then we as PCM shall still be obligated to pay NMCCX the full settlement obligation. Further in case of any default by us, the Exchange shall have full authority to use any of our deposit or funds available with the Exchange on any account to make good default. In case we fail to still meet our obligation for any reason, then NMCCX will have absolute authority to take appropriate actions against us as a PCM, as they may consider fit or expedient including our declaration as defaulter.
- iv) We further understand that our membership at NMCCX may be terminated forthwith without any recourse to us in the following cases:
 - 1. in case we fail to fulfill our obligations;
 - 2. in case we fail to fulfill the obligation on behalf of the TMs.
 - 3. if we fail to comply with the Exchange (NMCCX) requirement from time to time. We shall abide by all the decisions of NMCCX with respect to the operations of the Exchange and will perform, accordingly, in meeting our financial, regulatory and operational responsibilities as decided by the Exchange from time to time.

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1.	Name of the Applicant(full)	
2.	Office Address City State Pin code Telephone No. Fax No. (With STD Code) Email Mobile No.	
3.	Details of branches: Address: Telephone No.: Fax No. (with STD code): Email: Name of contact person (s): Mobile No.:	
4.	Nationality	
5.	Constitution	Individual/ Registered Partnership Firm/ Private Ltd Co./ L.L.P. HUF/ Public Ltd Co. / Others
6.	Date of Incorporation/ registration	
7.	Details of Chief Executive/ Proprietor / Partner/Director Name Designation Tel. No. Fax No. (With STD Code) Mobile No. Email ID	
8.	Income Tax Permanent Account No.	
9.	Details of your existing bank Name and branch address Account No. Account is operational since	
10.	Present business/ occupation	

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11.	Present Net worth	Rs..... Lakh as on...
12.	Are you a clearing member or a sub-broker of any commodity/ Stock Exchange /Crypto Exchange? (Provide details)	
13.	<p>Please give the following details of the applicant (as in point no.5 of the Guidelines for Filling- up the form) : Strike off which is not applicable (Yes/ No)</p> <p>a) Have you been declared/ rendered incompetent to enter into contract under any law in force in India?</p> <p>b) Have you ever been declared a defaulter by any Association or Exchange recognized by the Government under any Law?</p> <p>c) Whether any court case is pending against applicant / director / partners?</p> <p>d) Have you ever been pronounced guilty of a criminal offence involving moral turpitude?</p> <p>e) Has any disciplinary action been taken by any stock exchange against you or any of the partners/ promoter/ directors/ shareholders/ employees of yours?</p> <p>f) Have you ever been adjudged bankrupt or have been proved to be insolvent at any time?</p> <p>g) Have you ever been involved in litigations, suits, or proceedings or have been involved in any financial liability of contingent or unascertained nature?</p> <p>h) Have you ever been at any time convicted of an offence involving fraud or dishonesty of financial irregularities?</p> <p>i) Have you committed any act which may render you liable to be wound-up?</p> <p>j) Have you ever been suspended / expelled / declared a defaulter on any other Stock exchange or have been debarred from trading by any Regulatory Authorized like FMC, RBI, SEBI, etc.?</p> <p>m) Have you ever had a provisional liquidator or receiver or official liquidator appointed by a competent court against you?</p> <p><i>Note: In case answers to any of the above questions is yes, then please provide relevant details enclosing a separate sheet</i></p>	<p>(Yes/ No)</p> <p>(Yes/ No)</p> <p>(Yes/ No)</p> <p>(Yes/ No)</p> <p>(Yes/ No)</p> <p>(Yes/ No)</p> <p>(Yes/ No)</p> <p>(Yes/ No)</p> <p>(Yes/ No)</p> <p>(Yes/ No)</p>

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14.	Name of your authorized representative(s), who shall be responsible to the Exchange to ensure compliance of different provisions of the law and procedures when come into force.	
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Signature (1):

Signature (2):

Rubber Stamp:

Rubber Stamp:

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We undertake that any misstatement or misrepresentation or suppression of facts in connection with this application for PCM or breach of any undertaking or condition of admission as PCM of NMCCX, may entail rejection of application or expulsion of our membership.

We hereby, state that the above-mentioned particulars are true, correct and complete to the best of our knowledge and information. We also state that no relevant material fact has been suppressed and we have applied for the PCM and with the approval of the Board of our company and also in accordance with the Memorandum & Articles of Association of our company.

We shall appear for interview duly represented by the designated Directors of our organization, whenever called by the Exchange.

We shall pay the required fee and deposit to the Exchange as required by the Exchange from time to time and submit the necessary documents as stated in the terms and conditions and any other document as required by the Exchange for appointing us as Professional Clearing Membership of the Exchange. We also undertake that we as PCM will not do any trading on our own account

Date: ...

Place: ...

Authorized Signatories

Signature(s):

(Names: of the Signatories)

(Designation of the signatories)

(Trade name of the applicant)

Name of the Organization:

Photographs

Affix Photograph
and Photograph and
Sign across the
photograph.

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Guidelines for filling-up the application form for Professional Clearing Membership of NMCCX

1. Address: Write address of registered office and other dealing offices.
2. Branch office: Enclose a separate sheet for more than one branch and / or contact person from trading would be suggested.
3. Form of organization: Tick mark one and / or specify.
4. Networth: Write the amount of networth as certified by a Chartered Accountant.
5. Signature and photo of PCM Two authorized signatories as authorized by the Board of Directors, as shall sign the application, paste his recent passport size photo and sign across the photo:

Please write to / call to NMCCX at the following address for any further clarification:

NMCCX

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