

FASHIONHAVEN

ProjectReportTemplate

➤ INTRODUCTION:

▫ Overview:

FashionHaven, an online retail store, leverages Zoho Books to manage their inventory and track sales. They can generate invoices and manage customer payments seamlessly. Zoho Books also enables them to reconcile bank transactions and generate financial reports, helping them make informed decisions about their business..

▫ Purpose:

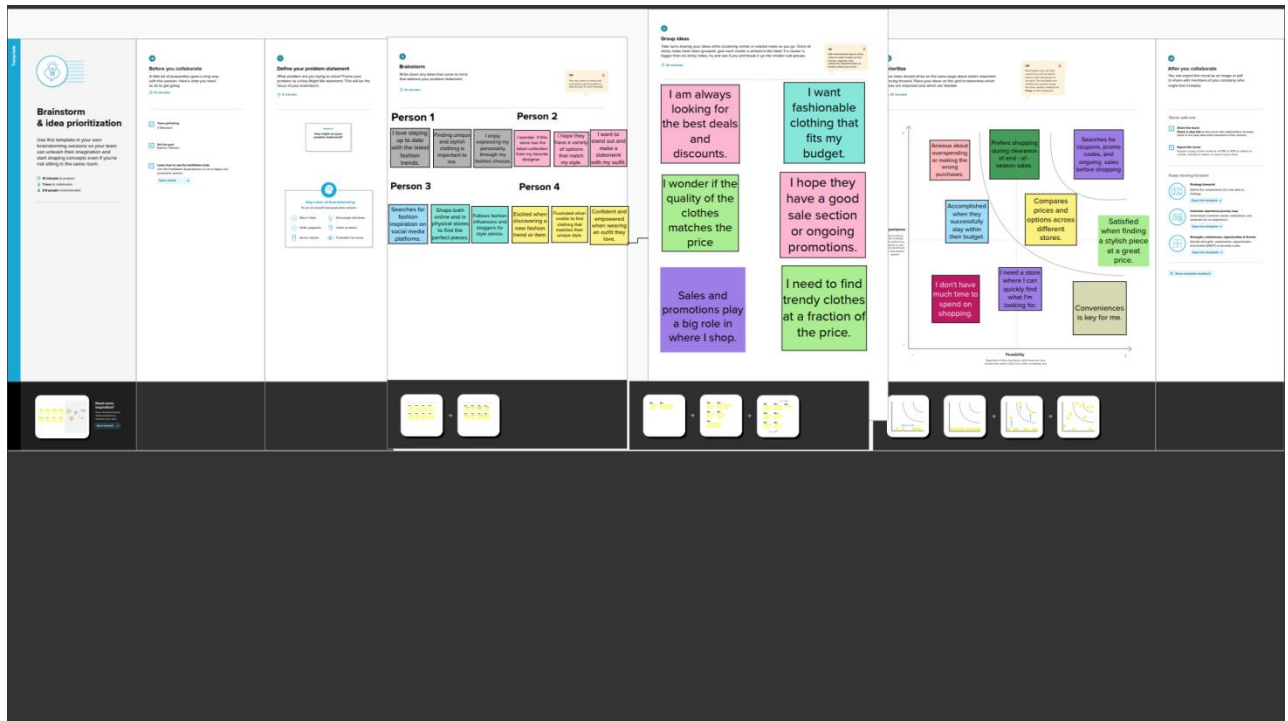
Recording the business transaction via cloud is the purpose of the ZOHO books.

➤ PROBLEM DEFINITION & DESIGN THINKING:

▫ EmpathyMap:



▫ BRAINSTORMINGMAP:



➤ RESULT

▫ Finaloutput:

R. Vasanthkumar

Profit and Loss

Basis: Accrual

From 01/10/2023 To 31/10/2023

Account	Account Code	Total
Operating Income		
Sales		2,20,000.00
Total for Operating Income		2,20,000.00
Cost of Goods Sold		
Cost of Goods Sold		11,00,000.00
Total for Cost of Goods Sold		11,00,000.00
	Gross Profit	-8,80,000.00
Operating Expense		
Advertising And Marketing		10,000.00
Other Expenses		5,000.00
Rent Expense		20,000.00
Salaries and Employee Wages		1,00,000.00
Total for Operating Expense		1,35,000.00
	Operating Profit	-10,15,000.00
Non Operating Income		
Total for Non Operating Income		0.00
Non Operating Expense		
Total for Non Operating Expense		0.00
	Net Profit/Loss	-10,15,000.00

**Amount is displayed in your base currency INR

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Horizontal Balance Sheet

Basis: Accrual

As of 17/10/2023

Liabilities & Equities	Assets
LIABILITIES	CURRENT ASSETS
* CURRENT LIABILITIES Accounts Payable 11,30,000.00 * GST Payable 0.00 * Output CGST 5,500.00 * Output SGST 5,500.00 Total for GST Payable 11,000.00 Unearned Revenue 9,24,000.00 * TOTAL CURRENT LIABILITIES 20,65,000.00 TOTAL LIABILITIES 20,65,000.00	Cash * Petty Cash 1,09,250.00 Bank * ICICI Bank-001 3,00,500.00 * Accounts Receivable 1,26,000.00 Other Current Assets * Input Tax Credits 0.00 * Input CGST 17,125.00 * Input SGST 17,125.00 Total for Input Tax Credits 34,250.00 * Prepaid Expenses 6,30,000.00 TOTAL CURRENT ASSETS 12,00,000.00
EQUITIES	OTHER ASSETS
* Current Year Earnings -10,15,000.00 Investments 1,00,000.00 TOTAL EQUITIES -9,15,000.00	salary payable under other current liabilities -50,000.00 TOTAL OTHER ASSETS -50,000.00
TOTAL LIABILITIES & EQUITIES 11,50,000.00	TOTAL ASSETS 11,50,000.00

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➤ ADVANTAGES&DISADVANTAGs

▫ Advantages:

1. It is easily accessible through any devices.
2. It facilitates the entrepreneur in the book keeping.

▫ Disadvantages:

1. Lack of awareness.
2. Sometimes there will be network error.

➤ APPLICATIONS

These cloud-based software called ZOHO books will help in the field of accounting, and help the entrepreneur to maintain the books properly.

➤ CONCLUSION

As this ZOHO book helps in maintaining the books of accounts of the company properly, adopting this skill will help the entrepreneur to lead the successful business.

➤ FUTURESCOPE

In the age of technology the growth of innovative technologies are massive. Cloud-based software like ZOHO books are the future of book keeping.

➤ APPENDIX

Used websites:

1. <http://www.github.com/>
2. <http://www.mural.com/>
3. <http://www.naanmudhalvan.com/>
4. <http://www.zohobooks.com/>