

# 2019

SUSTAINABILITY  
EXECUTIVE DIGEST  
CORPORATE PROFILE



THIS IS OUR ERA THIS IS AMERICA'S ENERGY ERA™





## Our Vision

Be the largest and most capable clean energy infrastructure company in North America

## Our Values

We Are Committed to Excellence  
We Do the Right Thing  
We Treat People with Respect

NYSE Ticker Symbol: NEE

## Recognitions

Most Admired Companies (Fortune) – No. 1 in electric & gas utilities industry – 12 times, including 2019

Change the World (Fortune) – 2018

A World's Most Ethical Company® (Ethisphere Institute) – 12 times, including 2019

America's Best Employers (Forbes) – four times, including 2019

Best Employers for Diversity (Forbes) – 2019

A Fortune 200 company; included in the S&P 100 Index

## At a Glance (2018)

	~14,300 employees		~\$6.6 billion in net income attributable to NextEra Energy
	Operations in 36 states, four Canadian provinces		~\$103.7 billion in total assets
	~\$16.7 billion in operating revenue		~45,500 megawatts (MW) of net generating capacity

Data in At a Glance is as of Dec. 31, 2018.

Cautionary statements and risk factors that may affect future results can be found on the inside back cover of this report.

Information and data contained in this report does not include Gulf Power Company, as the transaction was completed on Jan. 1, 2019.

To view our complete sustainability profile, visit [NextEraEnergy.com/Sustainability](http://NextEraEnergy.com/Sustainability).

Eras are defined by the people who power them, and, at NextEra Energy, our teams are writing a bright script for an American Energy Era that is affordable, efficient and clean. Through investment and innovation, we are solving the world's toughest energy challenges as we prove that a sustainable energy future is not only possible, but also beneficial to our shareholders.

In 2018, NextEra Energy was America's No. 1 capital investor in energy infrastructure and the fifth largest capital investor across all sectors. Our disruption of the energy sector is evident by the fact that no other company, in any industry, has done more than NextEra Energy to address carbon dioxide (CO<sub>2</sub>) emissions.

Yet, we are far from finished. We recently announced a goal to reduce our CO<sub>2</sub> emissions rate by 67% by 2025, from a 2005 baseline, which will equate to a nearly 40% reduction in absolute CO<sub>2</sub> emissions, despite a near doubling of electricity production over that time. To put this into perspective, if all of the nation's utilities were able to achieve NextEra Energy's projected 2025 emissions rate, absolute CO<sub>2</sub> emissions for the power sector would be approximately 75% lower than they were in 2005.

We remain the largest generator of renewable energy from the wind and the sun. In fact, NextEra Energy Resources has more wind capacity in its portfolio than all but seven countries in the world. Florida Power & Light Company, a national leader in solar energy, is installing more than 30 million solar panels by 2030. And we continue to be a world leader in battery storage, with FPL recently announcing plans to build the world's largest battery storage project while approximately 40% of all NextEra Energy Resources' solar contracts signed in 2018 include an energy storage component.

NextEra Energy has accomplished these leadership positions through a commitment to excellence and by leveraging big data, machine learning and artificial intelligence to deliver results for our stakeholders and across our businesses.

We are deeply committed to doing well by doing good, and that means respecting our environment, providing value for our customers, sustaining our communities, focusing on continuous improvement and innovation, investing in our team and growing shareholder value. I hope you'll take some time to review the materials throughout this report to learn more about how NextEra Energy is creating a more sustainable energy future for America.

Through investment and innovation, we're powering America into the next era by making our company and our country more sustainable. By disrupting our own industry, our shared vision of sustainability will define the next era – America's Energy Era.

You can find more details on our sustainability performance throughout [NextEraEnergy.com/Sustainability](http://NextEraEnergy.com/Sustainability) and on our company websites, including [NextEraEnergy.com](http://NextEraEnergy.com), [FPL.com](http://FPL.com) and [NextEraEnergyResources.com](http://NextEraEnergyResources.com).

Sincerely,

**Jim Robo**

Chairman and Chief Executive Officer



NextEra Energy was America's No. 1 capital investor in energy infrastructure in 2018. The Sholes Wind Energy Center in Randolph, Nebraska, is among the company's renewable energy projects under construction.

## Respecting Our Environment

- » In 2018, we achieved our lowest-ever emissions rates of carbon dioxide (CO<sub>2</sub>), sulfur dioxide (SO<sub>2</sub>) and nitrogen oxide (NO<sub>x</sub>) — rates that were 55%, 96% and 81% lower, respectively, than the average U.S. utility sector.
- » We remain the world's largest generator of renewable energy from the wind and sun. In 2018, nearly 100% of the power produced at our facilities was generated from a diverse mix of clean or renewable sources, including wind, solar, combined-cycle natural gas and nuclear.
- » We've avoided the use of more than 14 billion gallons of water in 2018 due to our investments in water-free solar and wind energy. In addition, nearly 99% of the water we use is returned to its original source.
- » We're committed to being an industry leader in environmental protection and stewardship, and that includes wildlife and habitat protection. That's why we've created wildlife programs to protect several species and their habitats.

For decades, **NextEra Energy has been reducing emissions through the development of renewable energy and modernization of its generation fleet.** The company's new goal is to reduce its CO<sub>2</sub> emissions rate 67% by 2025, from a 2005 baseline. This equates to a nearly 40% reduction in absolute CO<sub>2</sub> emissions, despite the company's total expected electricity production almost doubling over that time.

\*Achievement of the CO<sub>2</sub> emissions rate goal will be dependent on many factors, including, but not limited to, future technology development, governmental policy and mergers and acquisitions.

Please note that the environmental attributes of NextEra Energy's electric generating facilities have been or likely will be sold or transferred to third parties, who are solely entitled to the reporting rights and ownership of the environmental attributes, such as renewable energy credits, emissions reductions, offsets, allowances and the avoided emission of greenhouse gas pollutants.

**EMISSIONS REDUCTION TARGET**  
**67%**  
LOWER  
CO<sub>2</sub>  
rate by 2025



**OUR EMISSIONS RATES ARE SUBSTANTIALLY BETTER THAN THE U.S. ELECTRIC SECTOR AVERAGES**

## Outstanding Customer Value

- » Our customers range from families to small businesses to industrial complexes to utilities, retail electricity providers, power cooperatives and municipalities, as well as individual companies and other organizations committed to renewable and sustainable energy across the U.S. and Canada.
- » We're committed to providing our customers with energy that is affordable, reliable and clean. Since 2001, our investments in infrastructure have saved customers nearly \$10 billion by improving the efficiency of our power plants, therefore, using less fuel to generate electricity.
- » In 2018, FPL was recognized as one of the nation's most trusted electric utilities by Market Strategies International for the fifth year in a row.
- » In 2018, FPL processed more than \$27.3 million in ASSIST payments for more than 94,000 customers in need of help paying their electric bills.

**care to share**  
Since 1994, our Care To Share® program has raised more than  
**\$25 million,  
helping 97,000 families**

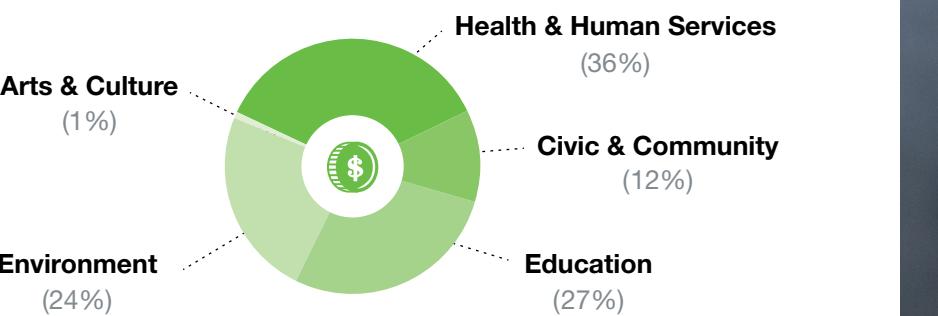


FPL'S TYPICAL RESIDENTIAL CUSTOMER BILL IS NEARLY **30% BELOW** THE NATIONAL AVERAGE AND LOWER THAN 45 STATES.

# Sustaining Our Communities

- » In 2018, NextEra Energy was America's No. 1 capital investor in energy infrastructure and the fifth largest capital investor across all sectors. We're supporting communities by creating thousands of jobs and, in 2018, we paid \$663 million in property taxes across the U.S. and Canada to support local service organizations, governments, schools and more.
- » NextEra Energy and its employees contributed more than \$13.7 million in 2018 to support wide-ranging initiatives and causes that contribute to the well-being of our communities.
- » As part of our Power to Care volunteer program, our employees contributed 85,000 hours in 2018 to their local communities through company-sponsored projects and personal volunteer time.
- » We support nearly 120 robotics teams across Florida and partner with the FIRST organization to sponsor a regional tournament in South Florida, as well as a science show for approximately 52,000 grade school students each year.
- » NextEra Energy supported four out-of-state restoration efforts in 2018, including Hurricanes Maria, Florence and Michael, as well as the Camp Fire in Northern California.

## Charitable Giving in 2018



## In 2018, our employees

Raised more than  
**\$4.3 million**  
for the community

Volunteered  
**85,000**  
hours of service

Donated more than  
**\$198,880**  
in education matching gifts

Served on more than  
**250**  
community  
organization boards

Donated more than  
**\$187,000**  
worth of  
**Dollars for Doers** grants

Maintained the CEO Volunteer  
Circle membership with  
**252**  
employees



## Investing in Our Team

- » The safety of our employees is paramount. And, we believe that all injuries are preventable. Since 2003, our safety performance has improved by 80%.
- » Our employees spent more than 1.1 million hours in 2018 growing their skills, completing classroom, field and online courses focused on technical and commercial skills, leadership and career development, personal and professional effectiveness, and process and project management.
- » NextEra Energy's Corporate Diversity Council sponsors the company's diversity and inclusion strategy by executing business-unit specific initiatives, which results in a diverse and inclusive culture where employees feel valued and motivated to do their best every day.
- » NextEra Energy was named to Forbes' list of America's Best Employers for Diversity for the second consecutive year in 2019, as well as to Forbes' list of America's Best Employers for the fourth consecutive year.

### STRIVING TO BE WELL IN 2018

<b>64</b>	on-site fitness centers
<b>11,000</b>	on-site health center visits
<b>7,300</b>	on-site wellness screenings
<b>5,700</b>	employees attended approximately 170 health and wellness presentations
<b>2,600</b>	flu shots provided to employees and their families
<b>8,100</b>	employees use a comprehensive computer program to help address ergonomics needs

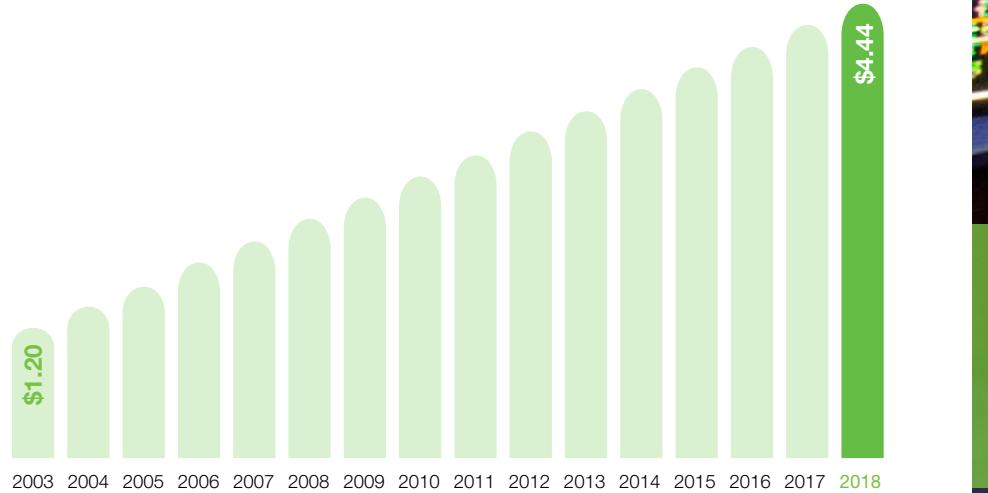


**1.1 MILLION**  
**HOURS OF TRAINING COMPLETED**

## Growing Shareholder Value

- » NextEra Energy has a long-term track record of delivering value to shareholders. For the 15 years ending Dec. 31, 2018, NextEra Energy delivered a total shareholder return of approximately 770%, compared to 98% for the S&P 500 Utilities Index and 207% for the S&P 500 Index.
- » NextEra Energy achieved a compound annual growth rate in dividends per share of approximately 9.1% from 2003 through Dec. 31, 2018. NextEra Energy also achieved a compound annual growth rate in adjusted earnings per share of approximately 7.8% for the same time period.
- » Since 2003, NextEra Energy has outperformed every company in the S&P 500 Utilities Index and 83% of the companies in the S&P 500 Index.
- » We continue to have one of the strongest balance sheets and highest credit ratings for electric utilities in the U.S.

### DIVIDENDS PER SHARE





## NextEra Energy

### Powering America's Energy Era

As America's No. 1 capital investor in energy infrastructure and the fifth largest capital investor across all sectors in 2018, NextEra Energy is helping ensure that the next energy to power our dreams will be American energy.

#### Leading the industry

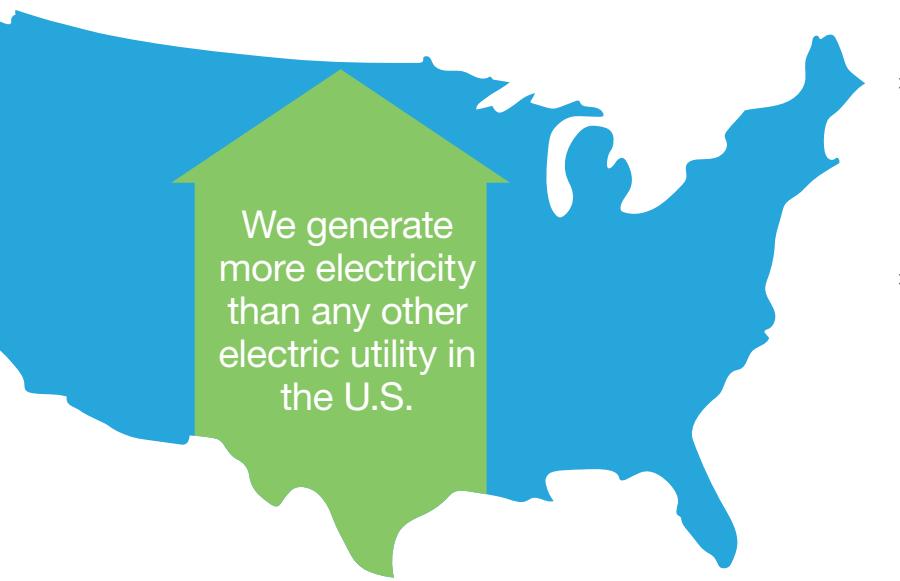
- » We generate more electricity than any other electric utility in the U.S., and our market capitalization makes us the largest utility company in the world.
- » We're the world's largest generator of renewable energy from the wind and sun. In 2018, we generated more than 18% more wind and solar energy than the next competitor.
- » According to Fortune, we are among the top 25 companies in the world, across all industries, for innovation, use of corporate assets, social responsibility and long-term investment value.

#### Investing in infrastructure

- » We were America's No. 1 capital investor in energy infrastructure and the fifth largest capital investor across all sectors in 2018.
- » We made capital investments of approximately \$83 billion in the U.S. from 2009 to 2018.
- » We're planning to make between \$50 and \$55 billion in new infrastructure investments from 2019 through 2022.

#### Leading the nation in innovative, clean energy

- » We have the largest share of North American wind capacity, an amount that has nearly tripled over the past decade. We're also using the latest technology, including taller towers and wider rotor diameters, which has increased efficiency and lowered costs.
- » We have been pioneering universal solar for nearly 30 years. We built the largest U.S. solar photovoltaic (PV) plant of its time, constructed the world's first solar-gas hybrid plant and are currently in the midst of one of the largest solar expansions ever in the U.S. with FPL's plans to install more than 30 million solar panels by 2030.
- » We are a world leader in battery storage, and we're continuing to lead the industry with plans to build the world's largest solar-powered battery system and the company's first co-located combined wind, solar and battery storage project.
- » We leverage big data, machine learning, artificial intelligence and advanced analytics to make smart decisions that optimize project development, maximize revenues and reduce operational costs.



WE INVESTED  
\$83 BILLION IN  
U.S. ENERGY  
INFRASTRUCTURE  
FROM 2009  
THROUGH 2018

.....

#### NextEra Energy at a Glance (2018)

Operating in	36 U.S. states, four Canadian provinces
Operating Revenue	~\$16.7 billion
Net Generating Capacity	~45,500 megawatts (MW)
Employees	~14,300



The 74.5-MW FPL Sunshine Gateway Solar Energy Center in Columbia County, Florida, came online in January 2019. FPL is in the midst of one of the largest solar expansions ever in the U.S. and is helping to make Florida a global leader in solar energy.

# Florida Power & Light Company

**Delivering clean, affordable, reliable and smart power**

Consistently one of the nation's cleanest and most reliable electric utilities with bills nearly 30% below the national average, FPL is focused on creating innovative solutions to drive down costs and continue to provide tangible benefits for its more than 5 million customers. FPL is more than an energy company – it's a technology company that delivers clean, affordable and reliable power to approximately half the state of Florida.

## Increasing efficiency and affordability

- » FPL's typical 1,000-kWh residential customer bill is nearly 30% below the national average and lower than 45 states.
- » While the cost of everyday items has gone up in recent years, FPL's bills are actually lower than they were a decade ago.
- » We've torn down old, oil-fired and coal power plants and replaced them with modern energy centers powered by clean, U.S.-produced natural gas. Since 2001, these investments in more efficient power plants have saved customers nearly \$10 billion and prevented 133 million tons of CO<sub>2</sub> emissions by using less fuel to generate electricity. We've also purchased and shut down old, inefficient coal power plants because it is environmentally beneficial and saves customers millions of dollars.
- » We offer a variety of smart tools and technologies to help FPL customers monitor their energy use and make their bills even lower.

## One of the cleanest utilities in the U.S.

- » FPL is the largest electric utility by sales in the U.S. and its highly fuel-efficient power plant fleet is one of the cleanest among all utilities nationwide.
- » Our carbon emissions profile is approximately 30% cleaner than the U.S. industry average.
- » We're in the midst of one of the largest solar expansions ever in the U.S. with plans to install more than 30 million solar panels by 2030.
- » We're continuing to invest in more clean energy sources like zero-emissions solar and high-efficiency natural gas.

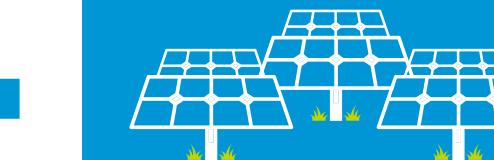
## Using innovative technology to deliver reliable service

- » FPL has installed more than 5 million smart meters and more than 110,000 other intelligent devices across our service area to help monitor and manage the energy grid, detect and prevent power issues, and get life back to normal faster when outages do occur.
- » We're integrating predictive analytics and innovative technology, including drones, robots, machine learning and image recognition software to help locate potential issues and fix problems before they affect customers.

## Most reliable U.S. electric utility

- » FPL's service reliability is approximately 55% better than the national average.
- » We've improved our service reliability by more than 30% over the past 10 years.
- » Since 2006, we've invested nearly \$4 billion to build a stronger, smarter, more storm-resilient energy grid.
- » FPL was named the winner of the 2018 ReliabilityOne™ National Reliability Excellence Award presented by PA Consulting for the third time in four years.

**30 MILLION  
SOLAR PANELS  
BY 2030**



## FPL at a Glance (2018)

Service Area	35 counties; 27,000 square miles
Customer Accounts	5 million+
People Served	~10 million
Operating Revenues	~\$11.9 billion
Net Generating Capacity	~24,500 MW
Employees	~9,100
Substations	~645
Power Lines	~75,200 circuit miles



# Gulf Power Company

## Delivering exceptional value to customers and communities of Northwest Florida

Our team works hard to provide our customers across Northwest Florida with reliable and environmentally responsible energy, offer innovative energy services and solutions, and give back to the communities we call home. Gulf Power Company joined NextEra Energy on Jan. 1, 2019.

### Growing our investment in clean energy

- » Gulf Power is converting its coal-fired Plant Crist to a clean, highly efficient plant that will run on U.S.-produced natural gas. The conversion is expected to provide net customer savings of approximately \$220 million and lower the plant's CO<sub>2</sub> emissions rate by more than 40%.
- » Gulf Power has partnered with local military installations to build three large-scale solar energy sites across the Florida Panhandle that produce up to 120 MW from 1.5 million solar panels.
- » We're also developing three new 74.5-MW solar energy centers in Escambia and Jackson counties for a total of nearly 225 MW of new solar.
- » We're working on plans for additional solar sites, as well as other opportunities to bring more renewable energy options to our customers.

### Building a stronger and smarter energy grid

- » Strengthening our distribution and transmission systems helps us deliver more reliable energy, in good weather and bad.
- » Gulf Power has invested more than \$225 million over the last 10 years in infrastructure upgrades across the region, including hardening, substation enhancements and upgrading infrastructure.
- » Gulf Power customers are experiencing fewer outages now than ever before. In fact, investments in the energy grid have improved reliability for the company's approximately 460,000 customers by almost 20% since 2010.
- » We plan to invest between \$650 and \$800 million in transmission and distribution projects, including deploying smart grid devices to improve reliability for all Gulf Power customers.

### Creating customer value

- » Gulf Power has a strong customer brand that we'll continue to improve over the coming years.
- » We're measuring and benchmarking customer value metrics to drive performance. For example, we've had a 20% improvement in speed of answering customer calls in the first six months of 2019.
- » We're also planning to deploy new customer systems, including billing, call center and customer service support, along with a refreshed website and mobile app.

### Supporting economic development in the Panhandle

- » Since 2013, Gulf Power has worked with more than 185 companies to help relocate or expand operations in Northwest Florida.
- » Our efforts have contributed to the development of more than 60 additional new and expanding businesses and the pledge to create more than 14,000 direct new jobs in the region.
- » These additions and expansions are estimated to produce an economic impact to Northwest Florida of more than \$1.2 billion in new direct capital investment and generate approximately \$14 million in incremental total revenue per year.

### Long history of investing in environmental stewardship

- » Since 2003, Gulf Power has provided more than \$5.8 million in grants to support nearly 100 wildlife and habitat conservation projects through the National Fish and Wildlife Foundation, as well as water restoration projects and recovery efforts of endangered species in Northwest Florida.
- » Gulf Power employees also provide hundreds of volunteer hours annually to support habitat restoration and species protection projects.

## THREE SOLAR ENERGY CENTERS IN DEVELOPMENT WITH 1.5 MILLION SOLAR PANELS

### Gulf Power at a Glance (2018)

Service Area	8 counties; 7,550 square miles
Customer Accounts	~460,000
Operating Revenues	~1.5 billion
Net Generating Capacity	~2,300 MW
Employees	~1,100
Substations	~135
Power Lines	~9,400 miles



# NextEra Energy Resources, LLC

## Investing in clean energy across America

As the world's largest generator of renewable energy from the wind and sun, NextEra Energy Resources delivers clean energy across North America and provides sustainable solutions to meet evolving energy needs.

### A leader in wind energy

- » We produced more wind energy in 2018 than any other company in the world and have the largest share of North American wind capacity.
- » We operate approximately 120 wind projects in 19 states and four Canadian provinces with a total net generating capacity of approximately 15,000 MW.
- » For 2019-2022, we expect to bring online an additional 5,000 to 7,800 MW of clean, emissions-free wind energy.

### Competitive retail energy solutions

- » Gexa Energy, our wholly owned subsidiary, is one of the fastest growing retail electricity providers in the U.S. and a leading provider of affordable energy products and services for residential and commercial customers since 2002.
- » Our retail energy brands, Gexa Energy, NextEra Energy Services and Frontier Utilities, serve more than 1.3 million residential and commercial customers in competitive energy markets across North America.

### Emissions-free nuclear energy

- » NextEra Energy Resources operates emissions-free nuclear power plants in Iowa, New Hampshire and Wisconsin, each of which employs hundreds of highly trained workers in local communities and boosts economic activity by paying millions in state and local taxes each year.
- » Nuclear energy is a leading source of electricity in the U.S., providing safe, reliable and low-cost power for homes and businesses. Our nuclear power plant fleet provides the equivalent of more than 5 million homes with clean, safe, reliable electricity.

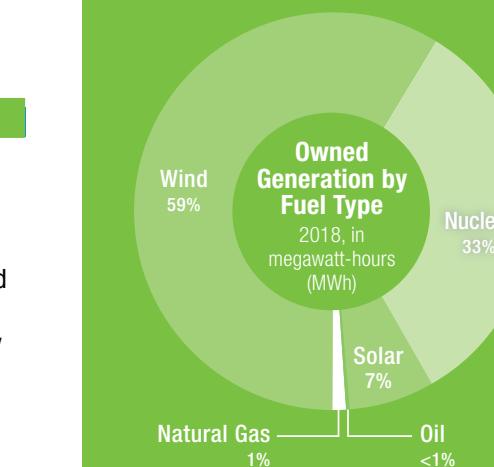
### A leader in solar energy

- » NextEra Energy Resources has solar facilities in 22 states, with a total net generating capacity of approximately 2,300 MW.
- » We continue to tailor solutions for commercial, utility and public power customers to produce clean solar energy from rooftops, parking structures and vacant land. NextEra Energy Resources develops, builds, finances and operates these projects, called distributed generation, to help customers control costs and meet their renewable energy goals.
- » For 2019-2022, we expect to bring online an additional 3,800 to 7,300 MW of clean, emissions-free solar energy.

### A world leader in energy storage

- » We are a world leader in energy storage with more than 140 MW of battery energy storage systems in operation.
- » By storing when energy demand is low and supplying when energy demand is high, we're ensuring Americans have the energy they need, whenever they need it.
- » The 20-MW Pinal Central Solar Energy Center in Arizona was NextEra Energy Resources' first project to pair solar energy with an on-site, state-of-the-art 10-MW battery storage system.
- » For 2019-2022, we expect to bring online 700 to 1,400 MW of energy storage.

**WORLD'S NO. 1  
GENERATOR OF WIND  
AND SOLAR ENERGY**



### NextEra Energy Resources at a Glance (2018)

Operations in	36 U.S. states, four Canadian provinces
Operating Revenues	~\$4.9 billion
Net Generating Capacity	~21,000 MW
Employees	~5,100
Substations	~185
Transmission lines	~1,135 miles



# North America's No. 1 Competitive Transmission Company

## NextEra Energy Transmission

NextEra Energy Transmission is the leading competitive transmission company in North America. We're investing \$3 billion in regional utilities to develop, finance, construct, operate and maintain transmission assets across the U.S. and Canada.

NextEra Energy Transmission operates through nine regional subsidiaries to integrate renewable energy and strengthen the electric grid nationwide.

### HORIZONWEST TRANSMISSION

The designated developer for two projects in California, including the first competitive transmission project awarded to a non-incumbent in the California Independent System Operator.

### LONESTAR

Owner and operator of high-voltage transmission lines and associated equipment in Texas, bringing wind power to Central Texas, strengthening the electric grid and enhancing reliability.

### NEW HAMPSHIRE TRANSMISSION

The majority owner of Seabrook Substation, which interconnects Seabrook Nuclear Generating Station with three critical high-voltage transmission lines in New England, thereby enhancing reliability.

### NEXTERA ENERGY TRANSMISSION CANADA

A transmission developer active in Ontario and Alberta, Canada, and through its NextBridge Infrastructure partnership, the selected developer of the first competitive transmission project awarded to a non-incumbent in Ontario.

### NEXTERA ENERGY TRANSMISSION MIDATLANTIC

A transmission developer active in PJM Interconnection and selected acquirer of transmission assets.

### NEXTERA ENERGY TRANSMISSION MIDWEST

The designated developer for the largest competitively awarded transmission project in Midcontinent Independent System Operator.

### NEXTERA ENERGY TRANSMISSION NEW YORK

The designated developer for the first competitively awarded transmission project in the New York Independent System Operator.

### NEXTERA ENERGY TRANSMISSION SOUTHWEST

A transmission developer operating in Southwest Power Pool and selected acquirer of transmission assets.

### TBC Trans Bay Cable

Owner and operator of a high-voltage direct current underwater transmission cable system that can provide more than 40% of the electrical power used in San Francisco.

# Delivering Unique Solutions

## FPL Energy Services, FPL Services, NextEra Energy Solutions, GEXA Energy Solutions and FPL Home

A leader in providing customer solutions for the toughest energy challenges, FPL Energy Services (FPLES) delivers exceptional customer value and experiences through innovative, convenient and affordable energy solutions that add value and comfort to homes and business.

- » **Residential products and services:** FPLES keeps customers running with surge protection (SurgeShield® and Electronics Surge Protection™), smart home security (MyPlace™), air conditioning filter delivery service (A/C Filter Smart®) and warranties for electrical wiring, plumbing lines, sewer/septic lines, water heaters, appliances and air conditioners. In addition, FPL Home offers licensed and insured technicians who can install and service backup generators, air conditioners, plumbing and electric.
- » **Natural gas supply services:** For 20 years, FPLES has been providing Florida businesses with a reliable supply of natural gas at competitive rates, coupled with sophisticated industry analysis and custom consulting services.
- » **Commercial lighting solutions:** This program offers lighting upgrades and retrofits for commercial and industrial customers. We install comprehensive energy efficient solutions that reduce costs and improve customers' bottom lines.
- » **Energy savings performance contracting:** We develop, design and construct comprehensive, sustainable energy solutions for governments and businesses in Florida, Texas and other states through our family of Energy Service Companies (ESCOs) – FPLES, FPL Services, NextEra Energy Solutions and Gexa Energy Solutions. To date, our ESCO businesses have helped customers save more than \$246 million, reducing electricity use by 2.11 million MWh and water use by 5.77 billion gallons. That's enough electricity to power more than 176,000 homes for one year and enough water to fill more than 9,620 Olympic-size swimming pools.



## Florida City Gas

Florida City Gas provides safe, reliable and affordable natural gas service to approximately 110,000 residential and commercial customers in Miami-Dade, Broward, Palm Beach, Brevard, Hendry, Martin, St. Lucie and Indian River counties.



## NextEra Energy Partners, LP

NextEra Energy Partners, LP is a growth-oriented limited partnership formed by NextEra Energy, Inc. NextEra Energy Partners acquires, manages and owns contracted clean energy projects with stable, long-term cash flows. Headquartered in Juno Beach, Florida, NextEra Energy Partners owns interests in wind and solar projects in the U.S., as well as natural gas infrastructure assets in Texas. The renewable energy projects are contracted, use industry-leading technology and are located in regions that are favorable for generating energy from the wind and sun. The seven natural gas pipelines in the portfolio are all strategically located, serving power producers and municipalities in South Texas, processing plants and producers in the Eagle Ford Shale, and commercial and industrial customers in the Houston area. The NET Mexico Pipeline, the largest pipeline in the portfolio, provides a critical source of natural gas transportation for low-cost, U.S.-sourced shale gas to Mexico.

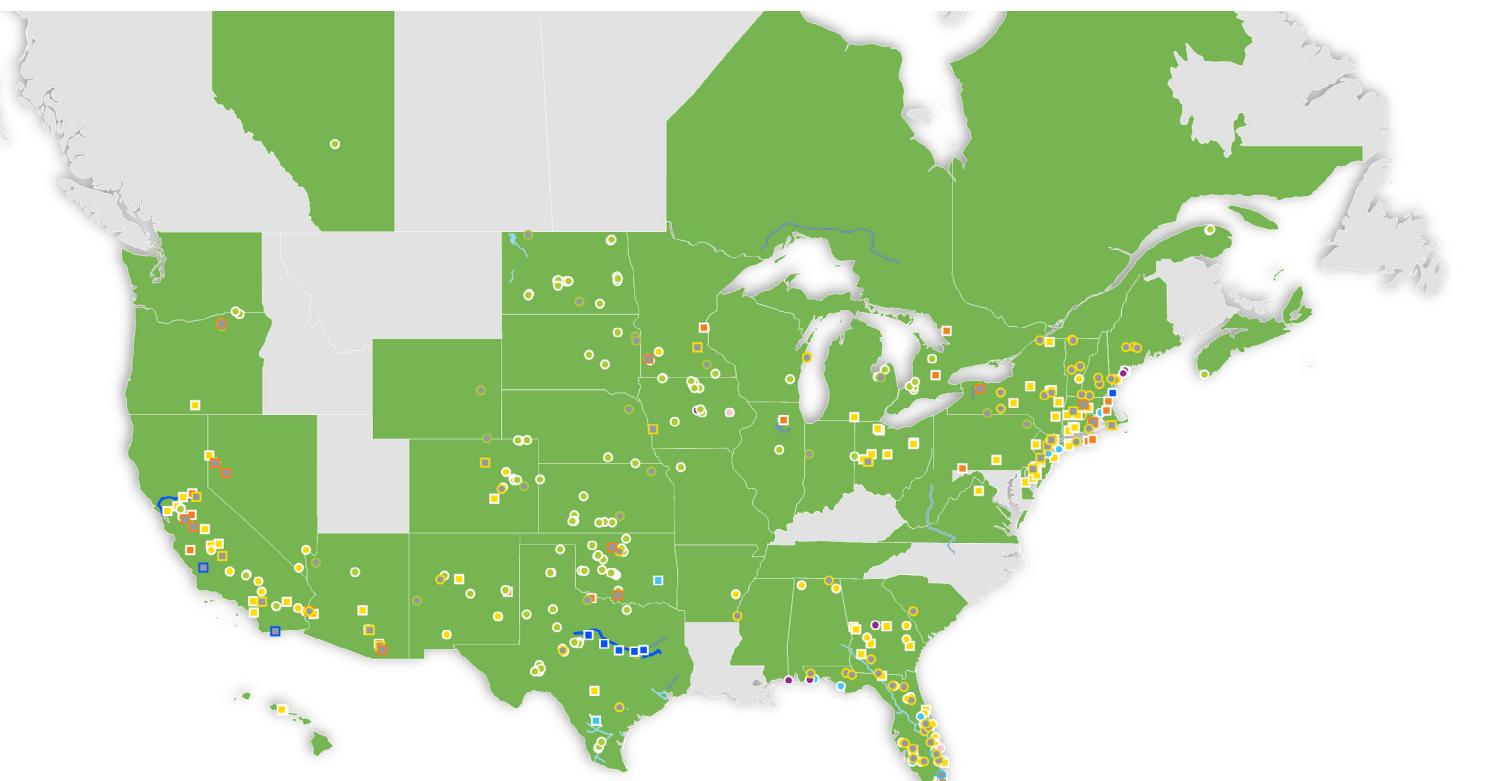


Since 2006, FPL has invested nearly \$4 billion to build a stronger, smarter, more storm-resilient energy grid. Engineer Breahna Bean and Business Analyst Kunal Abichandani pictured at the Flagler Service Center in Palm Coast, Florida.

**NEXTERA  
ENERGY IS  
THE WORLD'S  
LARGEST  
UTILITY  
COMPANY,  
AND WE'RE  
PROUD TO  
BE BUILT  
AND BASED  
IN AMERICA.**

# Our Portfolio

## Providing Clean Energy Across North America



### LEGEND:

- Wind
- Natural Gas
- Natural Gas (drilling)
- Pipeline
- Nuclear
- Solar (universal)
- Solar (DG)
- Battery Energy Storage
- Transmission
- Transmission (substation)
- Other
- Development/Construction

Locations with more than one facility are illustrated with a single dot; locations are those in operation as of Aug. 1, 2019.

### CAUTIONARY STATEMENTS AND RISK FACTORS THAT MAY AFFECT FUTURE RESULTS

This report contains "forward-looking statements" within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are not statements of historical facts, but instead represent the current expectations of NextEra Energy, Inc. (NextEra Energy) and Florida Power & Light Company (FPL) regarding future operating results and other future events, many of which, by their nature, are inherently uncertain and outside of NextEra Energy's and FPL's control. Forward-looking statements in this report include, among others, statements concerning adjusted earnings per share expectations and future operating performance, statements concerning future dividends, and results of acquisitions. In some cases, you can identify the forward-looking statements by words or phrases such as "will," "may result," "expect," "anticipate," "believe," "intend," "plan," "seek," "potential," "projection," "forecast," "predict," "goals," "target," "outlook," "should," "would" or similar words or expressions. You should not place undue reliance on these forward-looking statements, which are not a guarantee of future performance. The future results of NextEra Energy and FPL and their business and financial condition are subject to risks and uncertainties that could cause their actual results to differ materially from those expressed or implied in the forward-looking statements, or may require them to limit or eliminate certain operations. These risks and uncertainties include, but are not limited to, the following: effects of extensive regulation of NextEra Energy's and FPL's business operations; inability of NextEra Energy and FPL to recover in a timely manner any significant amount of costs, a return on certain assets or a reasonable return on invested capital through base rates, cost recovery clauses, other regulatory mechanisms or otherwise; impact of political, regulatory and economic factors on regulatory decisions important to NextEra Energy and FPL;

disallowance of cost recovery by FPL based on a finding of imprudent use of derivative instruments; effect on NextEra Energy and FPL of a lack of growth or slower growth in the number of customers or in customer usage; impact on NextEra Energy and FPL of severe weather and other weather conditions; threats of terrorism and catastrophic events that could result from terrorism, cyber attacks or other attempts to disrupt NextEra Energy's and FPL's business or the businesses of third parties; inability to obtain adequate insurance coverage for protection of NextEra Energy and FPL against significant losses and risk that insurance coverage does not provide protection against all significant losses; a prolonged period of low gas and oil prices could impact NextEra Energy Resources' gas infrastructure business and cause NextEra Energy Resources to delay or cancel certain gas infrastructure projects and could result in certain projects becoming impaired; risk to NextEra Energy Resources of increased operating costs resulting from unfavorable supply costs and substantial monetary penalties and other sanctions as a result of extensive federal regulation of their operations and businesses; effect on NextEra Energy and FPL of changes in tax laws, guidance or policies as well as in judgments and estimates used to determine tax-related asset and liability amounts; impact on NextEra Energy and FPL of adverse results of litigation; effect on NextEra Energy and FPL of failure to proceed with projects under development or inability to complete the construction of (or capital improvements to) electric generation, transmission and distribution facilities, gas infrastructure facilities or other facilities on schedule or within budget; impact on development and operating activities of NextEra Energy and FPL resulting from risks related to project siting, financing, construction, permitting, governmental approvals and the negotiation of project development agreements; risks involved in the operation and maintenance of electric generation, transmission and distribution facilities, gas infrastructure facilities, retail gas distribution system in Florida and other facilities; effect on NextEra Energy and FPL of a lack of growth or slower growth in the number of customers or in customer usage; impact on NextEra Energy and FPL of severe weather and other weather conditions; threats of terrorism and catastrophic events that could result from terrorism, cyber attacks or other attempts to disrupt NextEra Energy's and FPL's business or the businesses of third parties; inability to obtain adequate insurance coverage for protection of NextEra Energy and FPL against significant losses and risk that insurance coverage does not provide protection against all significant losses; a prolonged period of low gas and oil prices could impact NextEra Energy Resources' gas infrastructure business and cause NextEra Energy Resources to delay or cancel certain gas infrastructure projects and could result in certain projects becoming impaired; risk to NextEra Energy Resources of increased operating costs resulting from unfavorable supply costs and substantial monetary penalties and other sanctions as a result of extensive federal regulation of their operations and businesses; effect on NextEra Energy and FPL of changes in tax laws, guidance or policies as well as in judgments and estimates used to determine tax-related asset and liability amounts; impact on NextEra Energy and FPL of adverse results of litigation; effect on NextEra Energy and FPL of failure to proceed with projects under development or inability to complete the construction of (or capital improvements to) electric generation, transmission and distribution facilities, gas infrastructure facilities or other facilities on schedule or within budget; impact on development and operating activities of NextEra Energy and FPL resulting from risks related to project siting, financing, construction, permitting, governmental approvals and the negotiation of project development agreements; risks involved in the operation and maintenance of electric generation, transmission and distribution facilities, gas infrastructure facilities, retail gas distribution contracts; failure or breach of NextEra Energy's or FPL's information technology systems; risks to NextEra Energy and FPL's retail businesses from compromise of sensitive customer data; losses from volatility in the market values of derivative instruments and limited liquidity in OTC markets; impact of negative publicity; inability of NextEra Energy and FPL to maintain, negotiate or renegotiate acceptable franchise agreements with municipalities and counties in Florida; occurrence of work strikes or stoppages and increasing personnel costs; NextEra Energy's ability to successfully identify, complete and integrate acquisitions, including the effect of increased competition for acquisitions; the inability to realize the anticipated benefits of the Gulf Power Company acquisition; environmental, health and financial risks associated with NextEra Energy Resources' and FPL's ownership and operation of nuclear generation facilities; liability of NextEra Energy and FPL for significant retrospective assessments and/or retrospective insurance premiums in the event of an incident at certain nuclear generation facilities; increased operating and capital expenditures and/or reduced revenues at nuclear generation facilities of NextEra Energy or FPL resulting from orders or new regulations of the Nuclear Regulatory Commission; inability to operate any of NextEra Energy Resources' or FPL's owned nuclear generation units through the end of their respective operating licenses or through expected shutdown; effect of disruptions, uncertainty or volatility in the credit and capital markets or actions by third parties in connection with project-specific or other financing arrangements on NextEra Energy's and FPL's ability to fund their liquidity and capital needs and meet their growth objectives; inability of NextEra Energy, FPL and NextEra Energy Capital Holdings, Inc. to maintain their current credit ratings; impairment of NextEra Energy's and FPL's liquidity from inability of credit providers to fund their credit commitments or to maintain their current credit ratings; poor market performance and other economic factors that could affect NextEra Energy's defined benefit pension plan's funded status; poor market performance and other risks to the asset values of NextEra Energy's and FPL's nuclear decommissioning funds; changes in market value and other risks to certain of NextEra Energy's investments; effect of inability of NextEra Energy subsidiaries to pay upstream dividends or repay funds to NextEra Energy or of NextEra Energy's performance under guarantees of subsidiary obligations on NextEra Energy's ability to meet its financial obligations and to pay dividends on its common stock; the fact that the amount and timing of dividends payable on NextEra Energy's common stock, as well as the dividend policy approved by NextEra Energy's board of directors from time to time, and changes to that policy, are within the sole discretion of NextEra Energy's board of directors and, if declared and paid, dividends may be in amounts that are less than might be expected by shareholders; NEP's inability to access sources of capital on commercially reasonable terms could have an effect on its ability to consummate future acquisitions and on the value of NextEra Energy's limited partner interest in NextEra Energy Operating Partners, LP; and effects of disruptions, uncertainty or volatility in the credit and capital markets on the market price of NextEra Energy's common stock. NextEra Energy and FPL discuss these and other risks and uncertainties in their annual report on Form 10-K for the year ended December 31, 2018 and other SEC filings, and this report should be read in conjunction with such SEC filings made through the date of this report. The forward-looking statements made in this report are made only as of the date of this report and NextEra Energy and FPL undertake no obligation to update any forward-looking statements.

ON THE COVER (clockwise from top left): Pratt Wind Energy Center in Pratt, Kansas; employees at the Distribution Control Center in Riviera Beach, Florida; FPL Coral Farms Solar Energy Center in Putnam County, Florida.



NextEra Energy, Inc.  
700 Universe Boulevard, Juno Beach, FL 33408

For more information:

**NextEraEnergy.com**

**FPL.com**

**NextEraEnergyResources.com**

**GulfPower.com**