

**Yethi Consulting Private Limited**

4th Floor, "Trinity Woods",  
872/D 80 Feet Road, Indiranagar  
Bangalore 560038

**Income Tax Computation For The Financial Year 2021-2022**

|                      |             |                        |                               |                         |         |
|----------------------|-------------|------------------------|-------------------------------|-------------------------|---------|
| <b>Employee No.:</b> | 6716        | <b>Name:</b>           | Vijay Shankar Shettisadavarti |                         |         |
| <b>PAN No. :</b>     | HGHP52156H  | <b>Gender :</b>        | Male                          | <b>Location:</b>        | Chennai |
| <b>Date of Join:</b> | 24-May-2021 | <b>Date of Birth :</b> | 03-Oct-1995                   | <b>Date of Leaving:</b> |         |
| <b>Tax Regime:</b>   | OLD         |                        |                               |                         |         |

**A) Taxable Income****(i) Monthly Income**

| Pay Items                    | Total            | Apr 2021    | May 2021       | Jun 2021        | July 2021       | Aug 2021        | Sep 2021        | Oct 2021        | Nov 2021        | Dec 2021        | Jan 2022        | Feb 2022        | Mar 2022        |
|------------------------------|------------------|-------------|----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| BASIC                        | 169464.00        | 0.00        | 4267.00        | 16533.00        | 16400.00        | 16533.00        | 16533.00        | 16533.00        | 16533.00        | 16533.00        | 16533.00        | 16533.00        | 16533.00        |
| HRA                          | 67784.00         | 0.00        | 1707.00        | 6613.00         | 6560.00         | 6613.00         | 6613.00         | 6613.00         | 6613.00         | 6613.00         | 6613.00         | 6613.00         | 6613.00         |
| SPECIAL ALLOWANCE            | 125796.00        | 0.00        | 3976.00        | 15408.00        | 15284.00        | 11391.00        | 11391.00        | 11391.00        | 11391.00        | 11391.00        | 11391.00        | 11391.00        | 11391.00        |
| OTHER EARNINGS               | 310.00           | 0.00        | 0.00           | 0.00            | 310.00          | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            |
| INTERNET ALLOWANCE           | 8000.00          | 0.00        | 0.00           | 0.00            | 0.00            | 1000.00         | 1000.00         | 1000.00         | 1000.00         | 1000.00         | 1000.00         | 1000.00         | 1000.00         |
| FOOD COUPON                  | 19200.00         | 0.00        | 0.00           | 0.00            | 0.00            | 2400.00         | 2400.00         | 2400.00         | 2400.00         | 2400.00         | 2400.00         | 2400.00         | 2400.00         |
| CHILDREN EDUCATION ALLOWANCE | 1600.00          | 0.00        | 0.00           | 0.00            | 0.00            | 200.00          | 200.00          | 200.00          | 200.00          | 200.00          | 200.00          | 200.00          | 200.00          |
| <b>Total</b>                 | <b>392154.00</b> | <b>0.00</b> | <b>9950.00</b> | <b>38554.00</b> | <b>38554.00</b> | <b>38137.00</b> | <b>38137.00</b> | <b>38137.00</b> | <b>38137.00</b> | <b>38137.00</b> | <b>38137.00</b> | <b>38137.00</b> | <b>38137.00</b> |

**B) Deduction**

| Pay Items    | Total            | Apr 2021    | May 2021      | Jun 2021        | Jul 2021       | Aug 2021       | Sep 2021       | Oct 2021       | Nov 2021       | Dec 2021       | Jan 2022       | Feb 2022       | Mar 2022       |
|--------------|------------------|-------------|---------------|-----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| PF           | 20336.00         | 0.00        | 512.00        | 1,984.00        | 1968.00        | 1984.00        | 1984.00        | 1984.00        | 1984.00        | 1984.00        | 1984.00        | 1984.00        | 1984.00        |
| PROF TAX     | 2000.00          | 0.00        | 0.00          | 200.00          | 200.00         | 200.00         | 200.00         | 200.00         | 200.00         | 200.00         | 200.00         | 200.00         | 200.00         |
| <b>Total</b> | <b>22,336.00</b> | <b>0.00</b> | <b>512.00</b> | <b>2,184.00</b> | <b>2168.00</b> | <b>2184.00</b> | <b>2184.00</b> | <b>2184.00</b> | <b>2184.00</b> | <b>2184.00</b> | <b>2184.00</b> | <b>2184.00</b> | <b>2184.00</b> |

**C) Perquisites**

| Pay Items    | Total | Apr 2021 | May 2021 | Jun 2021 | July 2021 | Aug 2021 | Sep 2021 | Oct 2021 | Nov 2021 | Dec 2021 | Jan 2022 | Feb 2022 | Mar 2022 |
|--------------|-------|----------|----------|----------|-----------|----------|----------|----------|----------|----------|----------|----------|----------|
| <b>Total</b> |       |          |          |          |           |          |          |          |          |          |          |          |          |

**D) Gross Salary (A+C) ..... 392,154.00****E) Less exemption under Section 10**

| Item                                   | Exemption |
|--|-----------|
| House Rent Allowance : Section 10(13A) | 0.00      |
| Total Rent Paid p.a                    |           |
| HRA Recieved                           | 67,784.00 |

|                                      |            |             |
|--------------------------------------|------------|-------------|
| 50 % of Basic                        | 84,732.00  |             |
| Rent Paid > 10% Basic                | -16,946.40 |             |
| Leave Travel Assistance : Sec. 10(5) |            | 0.00        |
| EDUCATION EXEMPT                     |            | 0.00        |
| GRATUITY EXEMPTION                   |            | 0.00        |
| <b>Total Exemptions</b>              |            | <b>0.00</b> |

**F ) Income from Previous employer**

| Pay Items        | Amount |
|------------------|--------|
| Total Income     | 0.00   |
| Income Tax       | 0.00   |
| Professional Tax | 0.00   |
| Provident Fund   | 0.00   |

**G) Income after exemption ( D - E + F ) ..... 392,154.00**

**H) Less Deduction under Section 16 ..... 52,000.00**

| Sl.No. | Description                     | Amount    |
|--------|---------------------------------|-----------|
| (i)    | Tax on Employment : Sec 16(iii) | 2000.00   |
| (ii)   | Standard Deduction : Sec 16(ia) | 50,000.00 |

**I) Income chargeable under the head salaries (G - H) ..... 340,154.00**

**J) Add any other income declared by the employee (a+b)..... 0.00**

**(a) Other Income**

| Description      | Amount |
|------------------|--------|
| <b>Sub Total</b> |        |

**(b) Income/Loss from house property [ (i) + (ii) ]..... 0.00**

**(i) Interest on housing loan (Self occupied)..... 0.00**

**(ii) Income/Loss from letout property**

| Property No    | Annual Rent Recieved | Municipal Taxes | Unrealized Rent | Net Annual Value(2-(3+4)) | Standard Deduction @ 30% | Interest on housing loan | Income/ Loss(5-(6+7)) | Considered Amount |
|----------------|----------------------|-----------------|-----------------|---------------------------|--------------------------|--------------------------|-----------------------|-------------------|
| (1)            | (2)                  | (3)             | (4)             | (5)                       | (6)                      | (7)                      | (8)                   | (9)               |
| <b>Total :</b> |                      |                 |                 |                           |                          |                          |                       |                   |

**K) Gross Total Income (I + J) ..... 340,154.00**

**L) Deduction under chapter VI A ..... 20,336.00**

| Investment       | Section | Gross            | Qualifying       | Deductible       |
|------------------|---------|------------------|------------------|------------------|
| PF               | 80C     | 20,336.00        | 20,336.00        | 20,336.00        |
| <b>Sub Total</b> |         | <b>20,336.00</b> | <b>20,336.00</b> | <b>20,336.00</b> |

|                                   |             |
|-----------------------------------|-------------|
| M) Taxable Income .....           | 319,818.00  |
| N) i) Calculated Income Tax.....  | 3,491.00    |
| ii) Less Rebate u/s 87A .....     | 3,491.00    |
| <b>Total Tax to be Paid .....</b> | <b>0.00</b> |

| Income Tax | Surcharge | Health & Edu.<br>Cess | Total |
|------------|-----------|-----------------------|-------|
| 0.00       | 0.00      | 0.00                  | 0.00  |

|                             |      |
|-----------------------------|------|
| O) Tax Paid Till Date ..... | 0.00 |
|-----------------------------|------|

|                           | Income Tax  | Surcharge   | Health & Edu.<br>Cess | Total       |
|---------------------------|-------------|-------------|-----------------------|-------------|
| Deduction Through Payroll | 0.00        | 0.00        | 0.00                  | 0.00        |
| Direct TDS                | 0.00        | 0.00        | 0.00                  | 0.00        |
| Previous Employment       | 0.00        | 0.00        | 0.00                  | 0.00        |
| <b>Total</b>              | <b>0.00</b> | <b>0.00</b> | <b>0.00</b>           | <b>0.00</b> |

|                                  |      |
|----------------------------------|------|
| P) Relief Under Section 89 ..... | 0.00 |
|----------------------------------|------|

| Income Tax | Surcharge | Health & Edu.<br>Cess | Total |
|------------|-----------|-----------------------|-------|
| 0.00       | 0.00      | 0.00                  | 0.00  |

|                             |      |
|-----------------------------|------|
| Q) Annual Tax Balance ..... | 0.00 |
|-----------------------------|------|

| Income Tax | Surcharge | Health & Edu.<br>Cess | Total |
|------------|-----------|-----------------------|-------|
| 0.00       | 0.00      | 0.00                  | 0.00  |

|   |      |
|---|------|
| R) TDS Recovered in current month ..... | 0.00 |
|---|------|

i) Monthly tax

| Income Tax | Surcharge | Health & Edu.<br>Cess | Total |
|------------|-----------|-----------------------|-------|
| 0.00       | 0.00      | 0.00                  | 0.00  |

|   |      |
|---|------|
| S) Balance Payable (in 3 Installments) - Income Tax | 0.00 |
| @ Rate of Rs. 0 per month from Jan 2022             |      |