



Yethi Consulting Pvt Ltd

No. 872/D, 4th Floor, "Trinity Woods", 80 Feet Road,
Indiranagar, Bangalore -560075

HRD/CR/2021/22/6716

Name: Vijay Shankar Shettisadavarti
Emp#: 6716

Date: 11th Mar 2022

Dear Vijay,

Subject: Notification of changes to compensation with effect from 01 Apr 2022

Thank you for being an integral part of Yethi's Journey.

As we take on new challenges, we would like to recognize your contribution and commitment and we look forward to many accomplishments in our journey together. We take this opportunity to thank you for your individual contribution and support in achieving organizational goals. We have given you extensive feedback on your performance and the expectations for the coming year. We have also heard your views, goals, and ambitions.

In appreciation of your performance and contribution to the organization, your compensation has been revised effective 01 Apr 2022. Compensation revisions are determined based on market trends, business achievements and your individual performance.

We look forward to your continued participation and partnership with Yethi Consulting Pvt Ltd in its pursuit of excellence and market leadership. Thank you for your dedication and ongoing contributions.

Wish you a successful career ahead with us.

The details of the revised compensation are stated in **ANNEXURE A** of this letter.

Annual CTC	
Revised CTC	Rs. 8,00,000.00
Total CTC	Rs. 8,00,000.00

***The appraisal evaluation is considered for the period of full months eligibility and revised CTC is computed on prorata basis.*

Note: This letter supersedes all previous correspondence and communication on your Pay Plan.

Please note that your acceptance of the above-mentioned salary will be considered as an acceptance of the other terms laid out in the letter in addition to your existing terms of employment.

Your Sincerely,

Srirang Srikantha
Chief Operating Officer
Yethi Consulting Pvt Ltd



Yethi Consulting Pvt Ltd

No. 872/D, 4th Floor, "Trinity Woods", 80 Feet Road,
Indiranagar, Bangalore -560075

ANNEXURE – A

Compensation Details w.e.f 1 st Apr 2022	
Name	Vijay Shankar Shettisadavarti
Job level	IC2
Designation	Senior QA Analyst

Pay Plan	Monthly	Annual
Fixed Compensation		
Basic Salary	₹ 26,667	₹ 3,20,000
HRA	₹ 10,667	₹ 1,28,000
Children Education Allowance	₹ 200	₹ 2,400
Telephone & Internet Allowance	₹ 1,000	₹ 12,000
Food Allowance	₹ 2,400	₹ 28,800
Gift Voucher	₹ 0	₹ 5,000
Special Allowance	₹ 21,901	₹ 2,62,815
Sub Total (A)	₹ 62,835	₹ 7,59,015
Retiral		
PF - Contribution by Employer	₹ 1,800	₹ 21,600
Gratuity	₹ 1,282	₹ 15,385
Sub Total (B)	₹ 3,082	₹ 36,985
Others Benefits		
Medical Insurance	₹ 333	₹ 4,000
Sub Total (C)	₹ 333	₹ 4,000
Total CTC (A+B+C)	₹ 66,250	₹ 8,00,000
Deductions		
PF - Contribution of Employee		₹ 1,800
Tax on Profession		₹ 200
Components not part of take home:		
PF - Contribution by Employer		₹ 1,800
Gratuity		₹ 1,282
Medical Insurance		₹ 333
Take home salary Per Month before Income Tax		₹ 60,835

- Other benefits mentioned above are as per Company policies, which are subject to change from time to time.
- Net take home salary will be subject to statutory deductions as per prevalent Indian Laws, Central and State Government guidelines and rules.
- The gratuity amount mentioned above is only an approximation. Your eligibility and the final pay out of Gratuity will be determined in accordance with the provisions of Payment of Gratuity Act, 1972
- ** Gratuity and medical insurance will be part of your CTC.
- If an employee resigns, he/she will not be covered under any ongoing review/bonus/referral/variable pay.
- Please note that your acceptance of the above-mentioned salary will be considered as an acceptance of the other terms laid out in the letter in addition to your existing terms of employment.