

## Incometax Calculation Worksheet (New Regime)

**Persistent Systems Limited**

**Ascent Payroll**

PAN : AABCP1209Q/ TAN : PNEP00909G

F.Y. : 2023-24 / A.Y. : 2024-25

**Employee: 49609 Anantha Lakshmi**

Calculation Month: **October-2023**

Date of Joining: 18/07/2022 PAN: CXMPA9692R Tax Category: WOMEN

1. Gross Salary	Actual(Rs.)	Projection(Rs.)	Total(Rs.)
<b>Earnings</b>			
Basic	93,387	70,000	163,387
HRA	46,694	35,000	81,694
LTA	9,339	7,000	16,339
Performance Pay	4,506	0	4,506
APB (CY)	19,692	0	19,692
Special Pay - II	14,008	10,500	24,508
APB (LY)	12,473	0	12,473
Miscellaneous Allowance	40,864	34,075	74,939
Statutory Bonus/Ex-gratia	18,677	14,000	32,677
Special Pay - III	9,339	7,000	16,339
Internet Allowance	7,700	0	7,700
<b>Totals:</b>	<b>276,679</b>	<b>177,575</b>	<b>454,254</b>

### WORKSHEET :

1. Gross Salary				454,254
2. Less: Allowances Exempt Under Section 10				
3. Balance (1-2)				454,254
4. Deductions:	<u>Gross Amount</u>	<u>Deductible Amount</u>		
Standard Deduction	50,000	50,000		
Tax On Employment	2,400	0		
5. Aggregate of 4				50,000
6. Income chargeable under the head 'Salaries' (3-5)				404,254
7. Add: Any other income reported by the employee				
8. Gross total income (6+7)				404,254
9. Deductions under Chapter VI-A				
(A) Section 80C, 80CCC and 80CCD	<u>Gross Amount</u>	<u>Qualifying Amount</u>	<u>Deductible Amount</u>	
a. Provident Fund	21,600	0		
<b>Total of Section 80C, 80CCC and 80CCD</b>	21,600			
10. Aggregate of deductible amount under Chapter VIA				0
11. Total Income (8-10)				404,260
12. Tax on total income based on <b>New Regime</b>				5,213*
13. Less: rebate u/s 87A				5,213
14. Tax payable and surcharge thereon		0 + 0		0
15. Add: Education CESS 4.00% on (14)				0
16. Less: Rebate Under Section 89				0
17. Total Tax Liability (14+15-16)				0
18. Less Tax deducted at source till September-2023				0
19. Tax payable/refundable (17-18)				0
20. Tax payable/refundable this month				0

#### Income tax calculated as follows: (Based on New Regime)

From	To	Tax Percent %	Tax
0	300,000	0	0
300,000	404,260	5	5,213
<b>Total Tax on income 404,260 (excluding surcharge, CESS and Rebate)</b>			<b>5,213 *</b>