

EMPLOYEE:(1212)	VIJAY KUMAR KANCHARLA			BRANCH:HYDERABAD			GENDER:M		DOB:/ /		PAN:BVRPK2306N		DOJ:02/01/2020														
-----Actual-----														-----Projected-----													
PARTICULARS	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	TOTAL														
BASIC	17500	17500	17500	19250	19250	19250	19250	19250	19250	19250	19250	19250	225750														
H.R.A.	7000	7000	7000	7700	7700	7700	7700	7700	7700	7700	7700	7700	90300														
SPECIAL ALLOWAN	16634	16634	16634	18682	18682	18682	18682	18682	18682	18682	18682	18682	218040														
CONV.ALLOWANCE	1600	1600	1600	1600	1600	1600	1600	1600	1600	1600	1600	1600	19200														
BONUS	1458	1458	1458	1604	1604	1604	1604	1604	1604	1604	1604	1604	18810														
MEDICAL ALLOWAN	1250	1250	1250	1250	1250	1250	1250	1250	1250	1250	1250	1250	15000														
BOOKS & PERIODI	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	12000														
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TOTAL EARNING	46442	46442	46442	51086	51086	51086	51086	51086	51086	51086	51086	51086	599100														
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PROFESSIONAL TA	200	200	200	200	200	200	200	200	200	200	200	200	2400														
PROVIDENT FUND	2100	2100	2100	2310	2310	2310	2310	2310	2310	2310	2310	2310	27090														
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TAX CALCULATIONS	NEW REGIME		OLD REGIME	DEDUCTION U/S 10/17.....					CALCULATION OF HRA REBATE.....																		
=====	=====		=====	HRA REBATE					RENT FROM TO																		
TOTAL EARNING	599100		599100	OTHERS					12000					12000 01/04/2021 31/03/2022 - HRA													
ADD : PERKS & OTHERS	0		0	TOTAL					102300																		
TOTAL GROSS	599100		599100	INVESTMENTS U/S 80C.....					A. HOUSE RENT ALLOWANCE					90300													
LESS: DEDUCTION U/S 10/17	0		102300	PF-DED					27090					B. TOTAL RENT 144000													
LESS: PROFESSION TAX	0		2400	Life Insurance Premium					95648					LESS 10% OF BASIC SALARY (22575) 121425													
LESS: STANDARD DEDUCTION	0		50000	TOTAL					122738					C. 40% OF BASIC SALARY 90300													
NET SALARY	599100		444400	INVESTMENTS U/S 80(OTH).....					HRA REBATE (LEAST OF A,B,C)					90300													
LESS: HOUSING LOAN INTEREST	0		0	MEDICLAIM					50000					TAX CALCULATION ON TAXABLE INCOME.....RS.271662													
LESS: INVEST. U/S 80C	0		122738											0- 250000: 250000 x 0% = 0.00													
LESS: INVESTMENTS U/S 80(OTH)	0		50000											250000- 271662: 21662 x 5% = 1083.10													
TAXABLE INCOME	599100		271662											TOTAL (Rounded) = 1084.00													
TOTAL TAX	23307		0											LESS SECTION 87A = 1084.00													
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TAX APPLIED AS PER OLD REGIME														0													
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LESS: TAX DEDUCTED AT SOURCE														0													
BALANCE TAX PAYABLE														0													
BALANCE NUMBER OF MONTHS														0													
MONTHLY TAX														0													