

EMPLOYEE: (1212)	VIJAY KUMAR KANCHARLA			BRANCH:HYDERABAD			GENDER:M		DOB: / /	PAN:BVRPK2306N	DOJ:02/01/2020		
-----Actual-----				-----Projected-----									
PARTICULARS	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	TOTAL
BASIC	17500	17500	17500	19250	19250	19250	19250	19250	19250	19250	19250	19250	225750
H.R.A.	7000	7000	7000	7700	7700	7700	7700	7700	7700	7700	7700	7700	90300
SPECIAL ALLOWAN	16634	16634	16634	18682	18682	18682	18682	18682	18682	18682	18682	18682	218040
CONV.ALLOWANCE	1600	1600	1600	1600	1600	1600	1600	1600	1600	1600	1600	1600	19200
BONUS	1458	1458	1458	1604	1604	1604	1604	1604	1604	1604	1604	1604	18810
MEDICAL ALLOWAN	1250	1250	1250	1250	1250	1250	1250	1250	1250	1250	1250	1250	15000
BOOKS & PERIODI	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	12000
-----													
TOTAL EARNING	46442	46442	46442	51086	51086	51086	51086	51086	51086	51086	51086	51086	599100
-----													
PROFESSIONAL TA	200	200	200	200	200	200	200	200	200	200	200	200	2400
PROVIDENT FUND	2100	2100	2100	2310	2310	2310	2310	2310	2310	2310	2310	2310	27090
-----													
TAX CALCULATIONS	NEW REGIME		OLD REGIME	DEDUCTION U/S 10/17.....					CALCULATION OF HRA REBATE.....				
=====	=====		=====	HRA REBATE					RENT FROM TO				
TOTAL EARNING	599100		599100	OTHERS					12000 01/04/2021 31/03/2022				
ADD : PERKS & OTHERS	0		0	TOTAL					102300				
TOTAL GROSS	599100		599100										
LESS: DEDUCTION U/S 10/17	0		102300	INVESTMENTS U/S 80C.....					A. HOUSE RENT ALLOWANCE				
LESS: PROFESSION TAX	0		2400	PF-DED					B. TOTAL RENT				
LESS: STANDARD DEDUCTION	0		50000	Life Insurance Premium					LESS 10% OF BASIC SALARY (22575)				
NET SALARY	599100		444400	TOTAL					C. 40% OF BASIC SALARY				
									HRA REBATE (LEAST OF A,B,C)				
LESS: HOUSING LOAN INTEREST	0		0	INVESTMENTS U/S 80(OTH).....									
LESS: INVEST. U/S 80C	0		122738	MEDICLAIM					TAX CALCULATION ON TAXABLE INCOME.....RS.271662				
LESS: INVESTMENTS U/S 80(OTH)	0		50000						0- 250000: 250000 x 0% = 0.00				
									250000- 271662: 21662 x 5% = 1083.10				
									TOTAL (Rounded) = 1084.00				
TAXABLE INCOME	599100		271662						LESS SECTION 87A = 1084.00				
TOTAL TAX	23307		0						TOTAL TAX = 0.00				
-----													
TAX APPLIED AS PER OLD REGIME			0										
-----													
LESS: TAX DEDUCTED AT SOURCE			0										
BALANCE TAX PAYABLE			0										
BALANCE NUMBER OF MONTHS			0										
MONTHLY TAX			0										