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Private & Confidential

May 23, 2023

Vijay A V

EID: 109578

Dear Vijay A V,

Congratulations!!!

You have been a valuable member of SLK, and we truly value this association.

We appreciate and thank you for your contribution during the last year and are happy to inform that in recognition of your contribution, your compensation has been revised with effect from April 01, 2023. The details are given in the Annexure.

We are on a growth journey to drive our future course. We encourage you to take on the various opportunities this journey offers to further enhance your career at SLK. We believe that you will continue to learn, innovate, and win at SLK and contribute to take our organization to greater heights of success.

Wishing you a great success ahead!

Warm Regards,

Deirenshe North

Dhirendra Nath

Group Chief People Officer



Name Vijay A V (Emp ID: 109578)

P2 (Designation: Senior Engineer - Software) Grade

Revised Annual Compensation Package with effective from April 01, 2023.

Components	Current CTC (INR)	Revised CTC (INR)	Increase Amount (INR)
•A. Components			
Basic + VDA	310,040	341,044	
House Rent Allowance	124,016	136,418	
Flexi Benefit Plan (FBP)*	4,584	0	
Ad hoc Allowance (Incl FBP)	245,590	275,192	
Total (A)	684,230	752,654	
B. Retirals and Benefits			
Company contribution to Provident Fund	37,205	40,925	
Company contribution to Gratuity Fund	14,910	16,400	
Fixed Salary (A+B)	736,345	809,979	
C. Performance Pay**			
Variable Pay/Pay for Performance (PFP)	38,755	42,631	
Total CTC(A+B+C)	775,100	852,610	77,51

^{*} FBP gives you a flexibility to design your salary structure to make it tax friendly. Within the FBP amount you can claim against various specified expenses including ESC Mediclaim, Group Mediclaim coverage, GPA Insurance, LTA, Telephone reimbursement, Data card/ broadband reimbursement, Fuel and maintenance reimbursement, Meal coupon, gift card, Journals and Technical books reimbursement as applicable.

Dhirendra Nath

Dairenshe North

Group Chief People Officer

^{**} Variable Pay/Performance pay is a variable pay plan, paid as per the company policy.