



Rich Dad Poor Dad: What the Rich Teach Their Kids About Money - But Don't Teach Their Kids About (Kindle Edition)
by Kiyosaki, Robert T.

43,112

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Cover

Beginning

woman missed a valuable opportunity to learn something. In the opening round, she drew a “doodad” card with the boat on it. At first she was happy. “Oh, I’ve got a boat.” Then, as her friend tried to explain how the numbers worked on her income statement and balance sheet, she got frustrated because she had never liked math. The rest of her table waited while her friend continued explaining the relationship between the income statement, balance sheet, and monthly cash flow. Suddenly, when she realized how the numbers worked, it dawned on her that her boat was eating her alive. Later on in the game, she was also downsized and had a child. It was a horrible game for her.

After the class, her friend came by and told me that she was upset. She had come to the class to learn about investing and did not like the idea that it took so long to play a silly game.

Her friend attempted to tell her to look within herself to see if the game reflected her in any way. With that suggestion, the woman demanded her money back. She said that the very idea that a game could be a reflection of her was ridiculous. Her money was promptly refunded, and she left.

Since 1984, I have made millions simply by doing what the school system does not do. In school, most teachers lecture. I hated lectures as a student. I was soon bored, and my mind would drift.

In 1984, I began teaching via games and simulations, and I still rely on these tools today. I always encourage adult students to look at games as reflecting back to them what they know and what they need to learn. Most importantly, games reflect behavior. They are instant feedback systems. Instead of the teacher lecturing you, the game is giving you a personalized lecture, one that is custom-made just for you.

Games reflect behavior. They are instant feedback systems.

The friend of the woman who left later called to give me an update. She said her friend was fine and had calmed down. In her cooling-off period, she could see some slight relationship between the game and her life. Although she and her husband did not own a boat, they did own everything else imaginable. She was angry after their divorce, both because he had run off with a younger woman and because, after 20 years of marriage, they had accumulated little in the way of assets. There was virtually nothing for them to split. Their 20 years of married life had been incredible fun, but all they had accumulated was a ton of doodads.

She realized that her anger at doing the numbers—the income statement and balance sheet—came from her embarrassment about not understanding them. She had believed that finances were the man’s job. She maintained the house and did the entertaining, and he handled the finances. She was now quite certain, that in the last five years of their marriage, he had hidden money from her. She was angry at herself for not being more aware of where the money was going, as well as for not knowing about the other woman.

End of this sample Kindle book.

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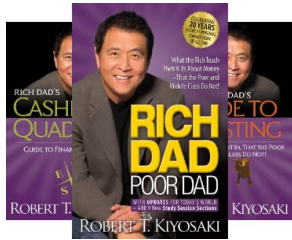
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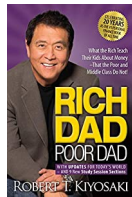
Print length	Language	Publisher	Publication date
336 pages	English	Plata Publishing	April 11, 2017

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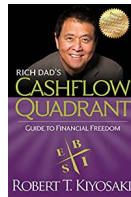


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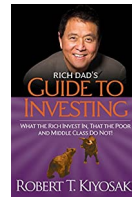
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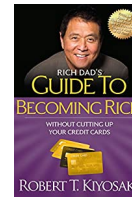
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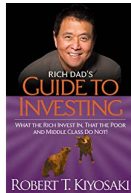
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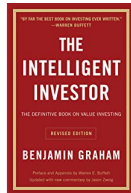
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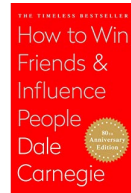
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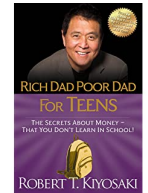
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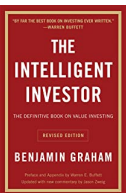


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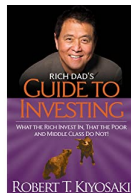
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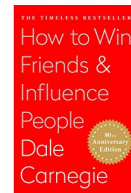
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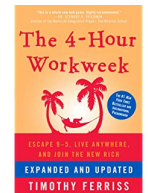
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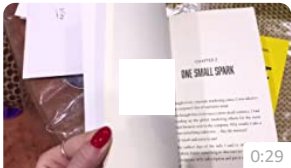
Best known as the author of Rich Dad Poor Dad—the #1 personal finance book of all time—Robert Kiyosaki has challenged and changed the way tens of millions of people around the world think about money. He is an entrepreneur, educator, and investor who believes that each of us has the power to make changes in our lives, take control of our financial future, and live the rich life we deserve. With perspectives on money and investing that often contradict conventional wisdom, Robert has earned an international reputation for straight talk, irreverence, and courage and has become a passionate and outspoken advocate for financial education. Robert's most recent books—Why the Rich Are Getting Richer and More Important Than Money—were published in the spring of last year to mark the 20th Anniversary of the 1997 release of Rich Dad Poor Dad. That book and its messages, viewed around the world as a classic in the personal finance arena, have stood the test of time. Why the Rich Are Getting Richer, released two decades after the international blockbuster bestseller Rich Dad Poor Dad, is positioned as Rich Dad Graduate School. Robert has also co-authored two books with Donald Trump, prior to his successful bid for the White House and election as President of the United States. --This text refers to the [mass_market](#) edition.

Product details

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X-Ray : Enabled
Word Wise : Enabled
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Biography

Robert Kiyosaki, author of Rich Dad Poor Dad - the international runaway bestseller that has held a top spot on the New York Times bestsellers list for over six years - is an investor, entrepreneur and educator whose perspectives on money and investing fly in the face of conventional wisdom. He has, virtually single-handedly, challenged and changed the way tens of millions, around the world, think about money. In communicating his point of view on why 'old' advice - get a good job, save money, get out of debt, invest for the long term, and diversify - is 'bad' (both obsolete and flawed) advice, Robert has earned a reputation for straight talk, irreverence and courage. Rich Dad Poor Dad ranks as the longest-running bestseller on all four of the lists that report to Publisher's Weekly - The

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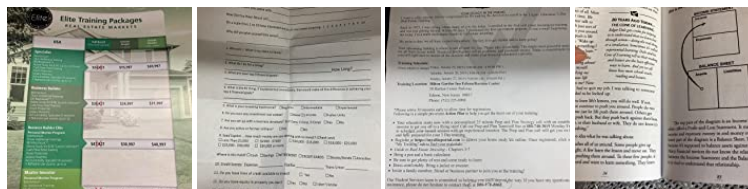
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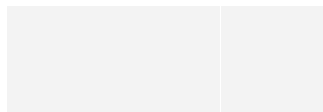
Buy the book and run away from richdad education! Total scam!

Reviewed in the United States on January 26, 2019

Verified Purchase

The book is really easy to understand and to read, the message Robert gives is good and can help you change your mindset to be more financially independent but please beware of richdad education. After purchasing this book I immediately received ads all over social Media Facebook and instagram about Rich dad education seminars. I sign up for and went to one of their "free" seminars just to find a random guy talking about how rich and and wealthy he become after rich dad education and how now he is giving back to the community teaching them how they can become wealthy by doing all the real estate strategies promising that they will teach all this great strategies if you purchase a 3 day seminar for \$700.00 ... and so I did purchase the 3 day seminar excited to find out what I was promised "real estate strategies" unfortunately after a few hours of being in the seminar I realized that all they were doing is talking about how you need and must invest on a 50k package plan. So you can have access to a mentor. 3 whole days just listening to an old lady talking about her life and how rich and wealthy she is, brainwashing you to invest in their plans to the point of asking for extreme personal financial information. wasted 3 days of my life and \$700.00 just to give them the opportunity to talk about how I need to purchase their \$50,000

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Ilive4him24

Everything

Reviewed in the United States on March 17, 2018

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I read this book about 11 years ago at 27 years old , had no money, I followed the advice in this book and now have 15 rental properties paid off free and clear, my assets more than cover all my expenses. I just bought this book again, I'm in the middle of reading it again now 11 years later and can't put it down. I hate reading btw. I plan on reading this book at least three more times over the next 20 years so I can keep all info fresh in my mind. People always ask me about success. I tell them to read this book...whats crazy is that they don't read it. You can lead a horse to water but can't make it drink. The book changed my life and

it will change yours. Do you want change or do you just want to talk and think about change? There is a big difference , do it.

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 Eugene C.

A great foundation book for beginning to improve your financial intelligence

Reviewed in the United States on June 19, 2017

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This is an enhanced reprint of the original, with additional study questions/ discussion and review added at the end of every chapter. I bought the original about 18 years ago and it changed my families destiny for the better. I am glad the reprint came out as it prompted me to reread it and deepen my understanding. Some people complain that this book does not give a step by step process for change. I would counter that one size shoe does not fit all feet. There are many individual paths to wealth, and Kiyosaki sets the guiding stars to navigate by, but you have to walk your own individual road.

Some key concepts of this book are: 1) Assets put money in your pocket even when you are on vacation. Liabilities take money out of your pocket, therefore your house is a liability [unless you rent out rooms and the garage as one person I know did while rebuilding his asset base].

- 2) Wealthy people buy assets first, and then let their assets buy their luxuries from the surplus cash flow.
- 3) Wealthy people continuously increase their assets by reinvesting their surplus cash flow in more assets.
- 4) There are 3 primary asset classes: Real Estate, Businesses, and Paper assets (stocks bonds notes, etc)

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 judysardenspeaker

Make sure you Select the Book Size

Reviewed in the United States on January 23, 2018

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I owned this book in the past and wanted to reorder it to read it again. Instead of getting the book I expected, I received a tiny, hand sized book, with print that is too small and that is, frankly, hard to open all the way in order to read the words near the binder. So the book is utterly useless. With all the complaints about this tiny book, I'm not sure why that is the book that automatically comes up when you search for the book. Instead, the normal sized book should be the default, and then people can select the pocket sized book if they want. So I would say that the content of the book is excellent. DO purchase the book; however, BE SURE TO SELECT THE LARGER, PAPERBACK VERSION if that's what you want (sorry for the all caps, just want to make sure people see that part).

583 people found this helpful

 Mister E2

Rich Motivation, Poor Examples, Fun to Read

Reviewed in the United States on May 19, 2018

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A very motivational book without a lot of practical steps to magically achieve the goals listed. Some inaccurate information such as Charles Schwab dying penniless. More important is the author filed for bankruptcy in 2012. Why is that? Research it on your own. For most people this will motivate them to THINK differently and think outside the box, but not necessarily ACT differently, as we still need money to live on and have to work some and not just dream big without action and income behind it. This books contrasts another book "The Millionaire Next Door." Some of the examples that seem to be his idols are a bit scary too, like Ray Kroc. I'd rather apply Biblical money principles from people like Dave Ramsey. All in all a fun good read for mental stimulation. Take it with a grain of salt and don't blindly follow it 100%

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not satsfied at all.

Reviewed in India on August 9, 2018

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i am greatly dissatisfied with this product. There are 243 pages in the book I obtained from Amazon whose cost was Rs.299/-. But my colleague purchased the same book for same price containing 350 pages. Then

what should I do this product. Why such thing is happening.

1,310 people found this helpful

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Kalyan Dutta

The FIRST financial book you should read!

Reviewed in India on August 9, 2018

Verified Purchase

Almost ALL the financial mistakes that I make are listed in this book! This book shows how we, the majority of the people think, & that's why we remain poor all our life. All of us think of becoming rich, but do the same thing, practice the same financial activities that all the people around us are doing. So how can we become rich by using money like a poor?

Pros:

1. This book helps to find out HOW to use your money to make money for you.

Read it again:

HOW to use your MONEY to MAKE MONEY for you.

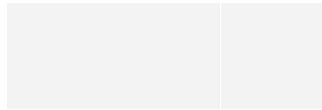
2. It just changes our financial viewpoint towards money.

3. It explains why the poor people try to save money, whereas the rich INVEST.

4. It teaches you how to grow financial habits of the rich, even when you are not making money.

5. Literally, it gives you freedom from MONEY!

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estuff

Both a challenge and a comfort

Reviewed in the United Kingdom on August 29, 2018

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This author shared lessons that I wish I'd learnt earlier - but rather than regret; it provided me comfort. As a Christian my Heavenly Father, who is also a rich Abba taught me one lesson that 'Rich Dad' taught the author on page 305, third paragraph; 'He (the Rich Dad) believed firmly in tithing. "If you want something, you first need to give," he would always say. In Malachi 3:10, Abba said; "Bring the tithes into the storehouse that there may be food in my house; and prove me - as I will open up the windows of heaven and pour you out blessings that you cannot contain". I have proved my Abba and He has rewarded me. I was very pleased that this lesson was passed down and proven in this book.

54 people found this helpful

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Master

Sehr schmaler Inhalt

Reviewed in Germany on February 28, 2019

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In diesem Buch wiederholt sich alles bis zum Erbrechen. Wenn man den Inhalt knackig verpackt hätte, wäre das Buch etwa 40 Seiten dick.

Dazu kommt, dass das Buch nicht zu wenig Eigenwerbung enthält. Du willst mehr bzw. überhaupt Mal was konkretes dazu wissen? Dann kaufe mein anderes Buch und melde dich auf meiner Website an und spiele dieses und jenes Spiel!

Selbst jemand, der absolut keine Ahnung von Geld hat, wird aus diesem Buch nicht schlau werden. Es gibt vielleicht knapp 10 bullet points, die durchaus hilfreich sind, aber auch durchweg schwammig beschrieben werden.

Das Buch liest sich wie eine aufgepimpfte Biografie mit jeder Menge zu Finanztipps aufgeblasenen Binsenweisheiten.

Fazit:

Ich verstehe den Hype um dieses Buch nicht. Es ist verdammt schmal im Inhalt, liest sich dafür aber flott und leicht. Trotzdem gibt es von mir keine Empfehlung.

86 people found this helpful

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[Translate review to English](#)



Hamizan Amran

Great book, easy read, but shouldn't be used as a basis for sound investment/speculative decisions

Reviewed in the United Kingdom on December 29, 2018

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My friend recommended this book to me as he was also interested in money making and buisness. Robert really gives some foundations in thinking how money should work 'for' people and people are working 'for' it. Here he describes, in the most simple way possible, the accumulation of assets that provide positive 'cashflow' (liquid cash).

He gives numerous examples of excellent 'deals'. In one, he took advantage of comics going to waste collection to create a fee based library inside a person's house while hiring his sister to manage it. He gets kids around the neighbourhood to pay into it, getting positive cashflow without much work. In resemblance, later in life, he took advantage of a depressed housing market by bidding in bankruptcy auctions, getting excess of 1000% gains reselling it to a buyer using borrowed money.

While I have to disagree with not diversifying your assets into other places, I can't deny he didn't do a good job of making money in optimal market conditions (for housing, low borrowing standards and high housing inflation). It should also be pointed out that Robert lost a lot of money by leveraging himself in the estate market, 'blowing up' in the 2008 housing crash. His message was pretty obvious upon reflection, leverage was key to his wealth, but also a key to his demise. Be careful in taking too much risk without understanding that you could become non-liquid pretty fast with large leverage multiples.

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