ECOZ

AS OF MARCH 2, 2020

TrueMark ESG Active Opportunities ETF

TRUEMARK INVESTMENTS

WHY INVEST IN ECOZ?

- **"New Economy" Investment Approach:** Acknowledges rising consumer awareness and renewed sense of urgency, an increasingly ESG conscious global regulatory environment, and Increasing amounts of high quality, company level ESG data
- **True Combination of Investment and ESG Principles:** Seeks to embrace the active nature of the ESG process and dispel the notion that ESG characteristics and potentially competitive performance can't coexist.
- **Carbon Focus:** Utilizes a proprietary ESG screening process which includes a particular emphasis on carbon footprint, registering a carbon intensity that is lower relative to the S&P 500.
- **An ESG with more Depth:** An evaluation process that adjusts for both company and sector level ESG characteristics to identify industry champions in ESG parameters.
- **Pursues competitive performance:** Is designed to be a more focused, alpha seeking ESG solution to complement broader based or passive S&P 500 exposure.
- **Cost Effective:** Offers true, active management in a low cost Exchange Traded Fund (ETF) structure

FUND DESCRIPTION

The TrueMark ESG Active Opportunities Fund (ECOZ) is an actively managed ETF that seeks to provide total return by providing true, targeted exposure to a diversified portfolio of large US companies with attractive investment profiles that have also been screened to ensure they meet certain environmental, social, and governance (ESG) standards, including a particular emphasis on carbon footprint. The portfolio will generally target 75 to 125 large cap positions across all sectors, screened for proprietary ESG characteristics that management believes signify attractive long-term opportunities.

SECTOR WEIGHTINGS

Information Technology	**23.65%**
Health Care	**13.70%**
Financials	**13.55%**
Communication Services	**11.75%**
Consumer Discretionary	**10.90%**
Industrials	**8.75%**
Consumer Staples	**8.50%**
Utilities	**3.25%**
Real Estate	**3.15%**
Materials	**2.50%**
Energy	**0.00%**

TOP 10 HOLDINGS

ALPHABET INC-CL A	**3.00%**
MICROSOFT CORP	**3.00%**
APPLE INC	**3.00%**
MASTERCARD INC - A	**2.10%**
WALT DISNEY CO/THE	**2.00%**
AMAZON.COM INC	**2.00%**
BOOKING HOLDINGS INC	**2.00%**
SYSCO CORP	**2.00%**
WW GRAINGER INC	**2.00%**
CBOE GLOBAL MARKETS INC	**1.80%**

As of 3/2/2020. Holdings are subject to change. For current portfolio holdings please go to "Fund Holdings" at www.true-shares.com. Portfolio holdings should not be considered as investment advice or a recommendation to buy, sell or hold any particular security. The securities identified do not represent all of the securities purchased, and/or sold . It should not be assumed that an investment in the securities identified was or will be profitable.

FUND DETAILS

Ticker	**ECOZ**
CUSIP	**53656F813**
Type	**Active ETF**
Primary Exchange	**NYSE Arca**
Inception Date	**03/02/20**
Expense Ratio	**0.58%**
Typical Number of Holdings	**75-125**
Benchmark	**S&P 500**
Weight Avg Market Cap	**$201.1B**
Median Market Cap	**$66.8B**
Advisor	**TrueMark Investments, LLC**
Sub-Advisor	**Purview Investments**
Fund Distributor	**Foreside Fund Services, LLC**

WHAT IS ESG AND WHY DOES IT MATTER?

Environmental, Social and Governance (ESG) metrics are often used as criteria for measuring the effects of a company's operations on the environment, broader society, and a company's employees. ESG's roots can be traced to investors who wished to invest in accordance with their values while also fostering change among companies. Today, that idea has become a core element to the investment process in many countries, with European regulators in particular pushing for greater ESG disclosures from corporations.

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ECOZ vs S&P 500

	ECOZ	S&P 500
Weighted Average Carbon Intensity [3]	**36.59**	**170.13**
Average ESG Score (Overall)	**68**	**47**
Environmental	**71**	**46**
Social	**62**	**46**
Governance	**64**	**50**

	ECOZ	S&P 500
% Women on Board	**30%**	**27%**
% Women in Executive Positions	**28%**	**25%**
CEO Duality	**45%**	**55%**
Dual Class Share [2]	**4%**	**4%**
Weighted ROCE [1]	**19.40%**	**12.60%**

***Sources** – Bloomberg, Sustainalytics as of 3/2/2*

*[1] **Return on capital employed (ROCE)** is a financial ratio that measures a company's profitability and the efficiency with which its capital is used. In other words, the ratio measures how well a company is generating profits from its capital.*

*[2] **Dual shares** - are two classes of shares issued by a company. Each class is either a voting share or a non-voting share. This means that only the voting class will have a say in the appointment of directors or a vote in any other meaningful decision to be made by the shareholders.*

*[3] **Carbon intensity** - is the amount of carbon (in terms of weight) emitted per unit of energy consumed.*

PORTFOLIO MANAGER: Linda Zhang, Ph.D.

Experience: Dr. Zhang has built an extensive career in asset management industry. Currently, Dr. Zhang is the CEO and the founder of Purview Investments, a New York based registered independent investment firm specializing in ESG investing. Previously, she was the Head of Investment Research and Senior Portfolio Manager at Windhaven Investments. Over her career, Dr. Zhang has served as a fund manager or portfolio manager for MFS, Blackrock and State Street Research.

Education: Dr. Zhang holds B.A. in Business from University of Regina, Canada, a M.S. in Applied Economics and a Ph.D. in Finance from University of Massachusetts at Amherst

PORTFOLIO MANAGER: Jordan Waldrep, CFA

Experience: Mr. Waldrep has been in the investment management industry for over 16 years, most recently as the portfolio manager of the Vice Fund. As manager of the Vice Fund, Mr. Waldrep was one of the few portfolio managers to invest extensively in the cannabis market in Canada prior to legalization. Prior to managing the Vice Fund, Mr. Waldrep was the portfolio manager for a pair of long equity portfolios at Blackfin Capital and a principal at Hourglass Capital providing research for a long-short hedge fund.

Education: Mr. Waldrep received his undergraduate degree from Texas A&M university in Biology and History and his MBA in finance from the University of Texas at Austin. Mr. Waldrep is a CFA® charterholder