



తెలంగాణ తెలంగానా TELANGANA

BN 789101

Tran Id: 250611144723526674
Date: 11 JUN 2025, 02:55 PM
Purchased By:
SIVARAMI REDDY BOMMU
S/o LATE SAMBI REDDY BOMMU
R/o HYDERABAD
For Whom
PRAGATI ENTERPRISE

POLAVARAPU
SUBRAHMANYAM
LICENSED STAMP VENDOR
Lic. No. 15-11-002/2024
Ren.No. NEW LICENSE
FLAT NO 102, PLOT NO
2212,INDIRA
RESIDENCY,VIVEKANANDA
NAGAR
COLONY,KUKATPALL,MEDCHAL-
MALKAJGIRI DISTRICT
Ph 9032364572

RECONSTITUTION PARTNERSHIP DEED

This RECONSTITUTION DEED OF PARTNERSHIP made and executed on this 11th day of JUNE, 2025 between:

- 1) Sri.SIVARAMI REDDY BOMMU, S/o. Late SAMBI REDDY BOMMU, aged about 44 Years, presently residing at Candeur-40, Tower-A, Flat No.2507, The Crown, Miyapur, Rangareddy District, Telangana, India-500049, Hereinafter referred to as the party of the FIRST PARTNER/CONTINUING PARTNER, Aadhaar No.4005 1634 1042, PAN No: AJGPR8387J.
- 2) Sri.SUDHEER REDDY ALLA, S/o.Sri.A.VEMA REDDY, about 46 years, presently Residing at Candeur-40, Tower-A, Flat No.2607, The Crown, Miyapur, Rangareddy District, Telangana, India-500049, Hereinafter referred to as the party of the SECOND PARTNER/OUTGOING PARTNER, Aadhaar No. 2292 7195 9051, PAN No: AKHPA3360N.

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Saeef

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Sudheer Reddy

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And

- 3) Smt.BOMMU DIVYA, W/o.Sri.BOMMU SIVARAMI REDDY, aged about 38 years, presently residing at Candeur-40, Tower-A, Flat No.2507, The Crown, Miyapur, Rangareddy District, Telangana, India-500049, Hereinafter referred to as the party of the **THIRD PARTNER/INCOMING PARTNER**, Aadhaar No. 7244 3734 7679, PAN. No. CDEPP7828J.

All Partners majors and inhabitants hereinafter referred as partners and which expression shall include their heirs, successors, executors, administrators and assignees.

WHEREAS now the Second Partner is indicated and expressed his desire to retire from the partnership firm and have given notice to the partnership firm to retire from the firm with w.e.f. **11th day of JUNE, 2025**.

WHEREAS the third Partner is expressed her willingness desire to join the partnership firm and have given for which the other partner is agreed hence the partners have agreed to reconstitute the partnership firm with w.e.f. this day.

Saleem

Sudher Reddy

Divya



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WITNESSETH AS FOLLOWS: -

WHEREAS, the First and Third partners have entered in to a reconstituted Partnership for pursuing business of manufacture or trading of all types of Safety Equipments, Safety Materials like firefighting and Personnel Protection Equipments, Installation and Servicing of Fire Hydrant, Smoke Detection Systems, Civil Constructions, Fabrications, Steel Equipment Manufacturing and Supply, Pharmaceutical Equipments and Needs for establishing infrastructure facilities and to carry on any other business basis as may be agreed upon by the Partners from time to time under the name and style of "**M/s. PRAGATI ENTERPRISE**" and having their registered Office at Plot.No.34,H.No.2-105/5, Sriram Nagar Colony, Beside Chennai Shopping Mall Lane, Gangaram, Chandanagar,Rangareddy District,Telangana,India-500050 and accordingly a Partnership Firm was constituted by a Deed of Partnership Deed Dt.06-09-2018 and registered with the Registrar of firms vide acknowledgement No.3370/2018 dated 10-09-2018 and Amendment by a Deed of Partnership Deed Dt.02-03-2021 and registered with the Registrar of firms vide acknowledgement No.3370/2018 dated 02-03-2021.

Saeef

Sudheer Reddy

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NOW THEREFORE THIS RECONSTITUTION DEED OF PARTNERSHIP
WITNESSETH AS FOLLOWS: -

1. RECONSTITUTION OF PARTNERSHIP FIRM:

The Firm shall comprise Partnership of Two Partners Namely: -

1. Sri.SIVARAMI REDDY BOMMU
2. Smt.BOMMU DIVYA

Who are hereinafter respectively called both the partners of the partnership firm and the partnership of the firm shall be at will.

2. NAME OF THE PARTNERSHIP FIRM:

The partnership firm comprising of the above Two Partners shall be known, called and referred to M/s. "PRAGATI ENTERPRISE". The partners may also carry on the business in any other name and style as and when necessary by mutual consent of both the Partners in writing.

Sreej

Sivaram Reddy

Divya



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3. NATURE OF BUSINESS:

To carry on the business of manufacture or trading of all types of Safety Equipments, Safety Materials like firefighting and Personnel Protection Equipments, Installation and Servicing of Fire Hydrant, Smoke Detection Systems, Civil Constructions, Fabrications, Steel Equipment Manufacturing and Supply, Pharmaceutical Equipments and Needs for establishing infrastructure facilities and other business by mutual consent by the Partners herein are subject to the terms and conditions stipulated hereunder and as agreed upon by the Partners i.e., their respective duties, obligations and rights in relations to the business under Partnership.

4. PLACE OF BUSINESS:

The partnership shall have the registered & Communication Office at Plot.No.34, H.No.2-105/5, Sriram Nagar Colony, Beside Chennai Shopping Mall Lane, Gangaram, Chandanagar, Rangareddy District, Telangana, India-500050 and also at any other places, in the event of shifting its business to such place for convenience in future.

5. DURATION:

The partnership has been and shall be a partnership firm at will.

Saleem

Sudhemi Reddy

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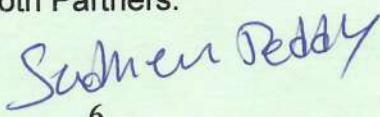
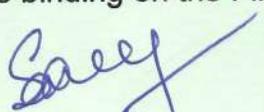
6. INVESTMENT OF CAPITAL:

That any capital from time to time required for the purpose of the partnership business shall be contributed by both the partners proportionately according to the share of their profits to which they are entitled. All that, if either of the partners herein contribute an excess amount with the written consent of the other partner, towards the capital in excess of their share of contribution, such excess contribution shall be treated as a loan to the Partnership Business and will carry interest of 12% P.A or as the Partners may agree.

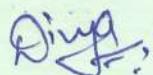
7. Whereas the retiring partner is agreed to retire from the partnership firm from the date of these presents, but the partnership between the continuing partner will continues on the terms of the said deed as modified on this day.
8. That the accounts of the said partnership firm have been finalized and settled in between the continuing and retiring partner and the continuing partner have paid to the retiring partner which the retiring partner hereby duly acknowledged the receipt of the said amount in full and final satisfaction of their dues.
9. That in consideration of the amounts paid by the continuing partner to the retiring partner, the retiring partner hereby assign to the continuing partner all of their share and interest and obligation of the firm including goodwill, book debts, all receivables, and any other assets or beneficial rights belonging to the partner here to in connection with the partnerships to hold up to the continuing partner absolutely forever.
10. The retiring partner hereby covenant to execute such deeds or other documents as may be required for releasing their share and interest in the partnership to the continuing partner.
11. That the retiring partner shall not be responsible for any liabilities arising of the business of Partnership Reconstitution deed.
12. The continuing partner shall only have the right to the title of the firm and the retiring partner shall not use the title, business credentials and/or past record to pursue any business in future. The continuing partner will be solely responsible for any liability on account of the cheques given to financiers from the execution of these presents.

13. MANAGING PARTNERS:

Sri.SIVARAMI REDDY BOMMU shall be the Managing Partner of the partnership firm, He shall be the total incharge partner of that particular or business. He shall be in charge of the day to day working of the Firm. He shall be empowered to receive payments on behalf of the Firm and issue receipts, to make disbursements and incur expenditure during the course of conduct of the business, to deal / negotiate / enter into agreements with the Government Departments / Banks any to do all such other acts necessary and expedient and incidental to the carrying on of the Partnership business. The acts shall be binding on the Firm and both Partners.



Sudhers Reddy



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14. REMUNERATION TO PARTNERS:

It is agreed by and between the Partners hereto that both the Partners shall be the Working Partners and who will devote their time and attention in conduct of the affairs of the Firm as the circumstances and business need may require and they shall be entitled to draw Monthly Remuneration as under.

- a) The Monthly Remuneration payable to all Partners Rs.3,00,000/- The above remunerations may increase or decrease as mutually agreed by the both the partners.
- b) If the Remuneration payable to the Partners is not commensurate with the Profits earned by the Partnership Firm, the Partners may by mutual consent change / alter the Remuneration payable.

15. THE PROFIT AND LOSS:

The profit and loss arising out of business in the partnership firm shall be in the following proportions.

| Sl. No. | Name of the Partner | Profit | Loss |
|----------------|----------------------------|----------------|----------------|
| 1. | Sri.SIVARAMI REDDY BOMMU | 49.00% | 49.00% |
| 2. | Smt.BOMMU DIVYA | 51.00% | 51.00% |
| Total | | 100.00% | 100.00% |

16. MANAGEMENT:

The Partnership business shall be managed by the Managing Partner. He shall be in charge of the day to day working of the Firm. He shall be empowered to receive payments on behalf of the Firm and issue receipts, enter into sale agreement/deed for sale of land / flats, to make disbursements and incur expenditure during the course of conduct of the business, to deal / negotiate / enter into agreements with the Government Departments / Banks and to do all such other acts necessary and expedient and incidental to the carrying on of the Partnership business. The acts shall be binding on the Firm and both Partners.

- a. To be responsible for the economic performance of the Firm.
- b. To lead the Partnership in establishing a clear vision and strategy for the Firm.
- c. To establish and maintain forward looking, efficient and effective management of the Firm.
- d. To manage and remain in overall control of the management of the Firm (and each office) within it on an operational basis.
- e. To ensure that the Firms Budget and Business Plan are implemented and that progress is monitored regularly throughout the year.
- f. To implement the agreed Partners disciplines of the Practice and to monitor and police both Partners Accountabilities.
- g. To take such executive decisions, in conjunction with the Board, as may appear from time to time necessary in order to secure the smooth running management, profitability and leadership of the Profit Center / Firm.

- h. Communicating, all internally and externally, the Firm's determination to maintain the highest possible professional standards in performance of legal work while at the same time providing that legal work be performed in the context of lowest appropriate price for the client while maintaining a level of profitability to ensure the viability of the Firm and its continued performance.
- i. Make recommendations to the other Partner as to designation of persons authorized to open bank accounts, draw cheques, drafts, demand drafts and orders on the bank accounts of the Firm and have access to any safe deposit box of the Firm.
- j. The Partner who is active at work shall communicate the progress of site, risks & issues, financial status of the project, sale status, market strategy and all other project matters on regular basis through electronic mail or over phone.

17. BOOKS OF ACCOUNT:

That the Partners responsible, shall keep or cause to be kept proper books of account, wherein shall be entered all money received and paid and all contracts entered into and all other matters and things of which accounts ought to be kept, according to usual and regular course and practice and all the books of account, deeds and securities of money, vouchers, letter and correspondence belonging or pertaining to the Partnership shall be kept at the place or places where the business of the Partnership may from time to time be conducted. All the records of the Partnership whether current or otherwise, shall be open to inspecting by both the Partners at the place of business of the Firm. The Annual Accounts of the Firm shall necessarily be audited by a Chartered Accountant duly appointed by the Firm.

18. OPENING AND OPERATION OF BANK ACCOUNTS:

That the Bank Account/s in any Bank/s shall be opened in the name of the firm and the same shall be operated by **Sri.SIVARAMI REDDY BOMMU** only, it is also opened to both the partners of the firm to authorize /nominate any other person/s to operate the Bank Account/s.

19. BORROWING POWERS:

That the Partnership Firm rep. by both Partners, may borrow money from banks, financial institutions, companies, Firm and like the strength of all signatures of the Partners of the Firm, such borrows is that credited in the books shall be binding on both the parties of the Firm. That both the parties shall be jointly and severally responsible for the repayment of the loans raised for the purpose of the Firm together with interest. Managing Partner is authorized to execute Documents, Agreements, Deeds on behalf of the Partnership Firm for any Loan to be taken from Banks / Financial Institutions / Third Parties, to that particular of the business.

20. It is agreed by and between the Partners hereto that both the Partners shall be the Working Partners and who will devote their time and attention in conduct of the affairs of the Firm as the Circumstances and business needs may require and they shall be entitled to draw Monthly Remuneration as decided by the both partners.

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21. ROLES & RESPONSIBILITIES OF THE PARTNERS:

Every Partner is bound to carry on the business of the Firm to the greatest common advantage. In other words, the Partners must use his/her knowledge and skill in the conduct of business to secure maximum benefits for the Firm. Every Partner has to take up one project on round robin basis and execute as decided in the Partners meet. Every Partner must provide full information of all the activities affecting the Firm to the other Co-Partners. No information should be concealed, kept secret.

22. MUTUAL UNDERSTANDING BETWEEN THE PARTNERS:

That all the parties shall be true and just to each other in all their transactions and dealings and shall at all times during the continuance of the Partnership diligently and faithfully employ themselves in the conduct and management of the said business and the concerns of the Partnership Firm.

23. That both the Partners thereto shall be true and faithful to each other and shall not do or cause to be done anything which may be detrimental to the interest of the Firm.

24. If any of the Partner of the Firm during the subsistence of the Partnership desires to retire from the Firm, it shall be competent for him/them to do so provided he/they shall in such a Case give at least 2 Calendar Months Notice in writing to do so. The Share of the Retiring Partner/s shall be determined by taking in to account up to the date of retirement and the Payment shall be made to the retiring Partner/s within 6 months from the date of retirement.

25. All outgoings and expenses of the Partnership and all losses and damages incurred, interest payable for any loans received and taxes etc., shall be paid by the Firm out of the profits, next out of capital and in case of future deficiency, by the Partners in shares in which they are entitled to the net profits of the Partnership Firm.

26. MUTUAL CONSENT IN WRITING:

That all acts, deeds and things done by the Partnership shall be done by mutual consent and no party shall be authorized or be at liberty to pledge, hypothecate or encumber the property, assets or stock in trade of the Firm without the consent in writing of the other Partner.

27. DECISIONS:

In all the matters relating to the management and conduct of the day to day business of the partnership, the unanimous decision of the Partners shall be preferable but in case this is not possible, notwithstanding anything herein contained to the contrary, the decision of the majority of the Partner shall be conclusive and binding on the other Partner.

28. Notwithstanding anything stated above, in case of any dispute or difference of opinion between the Partners about any business proceedings or if any of the Partner is not reachable / not available for any reason in the address given as above and this absence in turn is causing the inconvenience for taking appropriate business decisions, the decision of the majority of the Partner by share shall be binding on other Partner. A resolution passed in writing duly signed by the majority of the Partner by share shall be deemed to have approved by them for this purpose.
29. In case any of the Partner wishes to retire from the Partnership Firm his/her share in the Partnership Firm shall be initially offered to the remaining continuing Partners only and if the continuing Partners express their inability then only the retiring Partner is free to offer his/her share to other party.
30. In the event of death, retirement, insolvency or bankruptcy or liquidation or winding up of a partner during the subsistence of the Partnership, the partnership shall not be dissolved. It shall continue to be carried on by the remaining partners / by admitting the new partner/s.
31. Death / Retirement or Insolvency of any of the Partner shall not operate as dissolution of the Partnership Firm and the Remaining Partner shall be entitled to continue the Business. The Legal Representatives or heirs of the deceased Partner shall not be entitled to interface in the Management of the Affairs of the Partnership Firm but shall be entitled to inspect the books of the Account for ascertaining their share there in and the Profits accruing and due thereon.
32. Any of the above clauses may be altered, deleted, substituted, amended, varied and added by mutual consent of both the Partners.

33. OTHER POWERS:

That the managing partner either solely or jointly shall have the following powers:

To acquire, purchase takeover and/ or amalgamate business of Companies/Firms either of similar business or of different line of business.

To negotiate loans, to draw, accept, endorse, discount, buy, sell and deal in bills of exchange, promissory notes, bonds, debentures, coupons, other negotiable instruments and securities but shall not carry any activities related to Banking and Finance.

To purchase, take on lease or to exchange, hire and otherwise howsoever acquire any immovable or movable property, patents, licenses, rights and privileges which the Firm may think necessary or convenient for the purpose of Business.

To invest and deal with the moneys and any other assets of the Firm in such a manner not detrimental to the interests of the Firm and other partner.

To sell, dispose of, or transfer the Business, property and undertaking of the Firm or any part thereof, for any consideration at the interest of other partner.

To participate in any tenders, enter into any contracts, sub-contracts, avail licenses and execute any other documents as maybe required to carry-on the business of the Firm.

To avail all the licenses that maybe required from time to time as per the Laws of India and such other applicable laws of other Countries as maybe required.

Partners are empowered to carry-on all such other acts, with no limitations, that maybe required to be done or to be executed for carrying activities of the Firm.

34. The retiring or deceased partner/s shall not have any right in the Goodwill of the firm.

35. MODIFICATION OR ALTERATION:

Notwithstanding anything stated here or provided herein the partners shall have full powers and discretion to modify, alter or vary the terms and conditions of this partnership deed, in any manner whatsoever they think fit by mutual agreement which shall be reduced into writing and signed by both the partners, thereupon such writing shall become appendage and part of this Deed.

36. ARBITRATION:

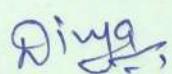
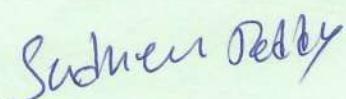
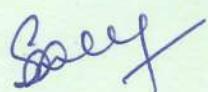
Subject to the provisions contained in the proceedings clause, if at any time any dispute, doubt or question shall arise between the said Partners or their respective legal representatives, either on the development /construction of these presents or respecting the accounts, transactions, profit and loss of the business or otherwise in relation to the Partnership, then any such dispute, by each of the Partner or their legal Arbitrators appointed by each of the Partner or their legal representatives for decision by them or by the empire to be appointed in the manner provided by law and all proceedings before such arbitrators or the umpire shall be governed by the provisions contained in the Arbitration Act, 1940 or any statutory modification thereof.

37. APPLICATION OF THE INDIAN PARTNERSHIP ACT 1932:

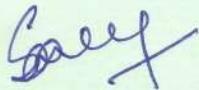
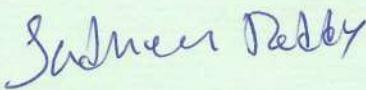
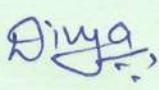
The provisions of the Indian Partnership Act, shall apply as regards the matter which are not expressly provided for herein above.

38. The Partners are at liberty to add, amend or alter the terms of this deed by mutual consent. They are at liberty to take additional Partners with the mutual consent of the Partners whenever they feel necessary.

39. This Firm has no immovable Property.



IN WITNESS WHEREOF the parties to this deed have set their respective signatures on the day, month and year first mentioned above in the presence of undersigned witnesses:

| | | |
|----|---|---|
| 1. | (Sri.SIVARAMI REDDY BOMMU) Existing/Continuing Partner |  |
| 2. | (Sri.SUDHEER REDDY ALLA) Outgoing Partner |  |
| 3. | (Smt.BOMMU DIVYA) Incoming Partner |  |

WITNESSES:

1. A. Sunethra

2. E. Dilip Sivarami ready