



తెలంగాణ తెలంగాణA TELANGANA

SI. No. 123456 Date: 6-09-2018

SOLD TO Sudheer Reddy Alla Slo. A.Vema Reddy, R/o. Hyd.

FOR WHOM..... Self

L 169354
D. RAMAKRISHNA Rao.
LICENCED STAMP VENDO
Lic. No: 15-10-025/2013
Reg. No. 15-10-055/2016
Plot No. 206, Block-10/B, Prajy City,
Miyapur, Hyderabad-Ranga Reddy Dist.
Phone No: 9347069796

PARTNERSHIP DEED

This DEED OF PARTNERSHIP made and executed on this 6th day of SEPTEMBER, 2018 Between:

1) Sri.SUDHEER REDDY ALLA, S/o. Sri. A.VEMA REDDY, about 39 years, Occ:Business, Residing at Plot.No.277,JPN Nagar,Miyapur,Hyderabad, Telangana,India -500049, herein after referred to as the party of the FIRST PARTNER,Aadhaar No.229271959051.

and

2. Sri.SIVARAMI REDDY BOMMU, S/o. Sri. SAMBI REDDY BOMMU, Aged about 37 years, Occ: Business,Residing Plot No 78,79,Sai Krupa Colony, Water Tank Road,Beeramguda,Near Life Line High School,Ameenpur,Medak Telangana- 502032,hereinafter referred to as the party of the SECOND PARTNER,Aadhaar No.400516341042.

All majors and inhabitants hereinafter referred as partners and which expression shall include their heirs, successors, executors, administrators and assignees.

For PRAGATI ENTERPRISE

For PRAGATI ENTERPRISE

Sudheer Reddy
Managing Partner
Sudheer Reddy

Sreey
Managing Partner
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తెలంగాణ తెలంగానా TELANGANA

SI. No. 1282 Date: 6-09-2018

TO: Sudheer Reddy, Alla S/o. A. Venna Reddy, R/o. Hyd

FOR WHOM..... Self

L 169355

D. Rama Krishna Rao,
D. RAMAKRISHNA RA
LICENCED STAMP VENDER
Lic. No: 15-10-025/2013
Ren No. 15-10-055/2016
Plot No: 206, Block-10/B, Prajapati
Miyapur, Hyderabad, Ranga Reddy Dis
Phone No: 9347069796

NOW THEREFORE THIS DEED OF PARTNERSHIP WITNESSETH AS
FOLLOWS:-

1. PARTNERSHIP FIRM:

The Partnership Firm shall comprise of Two Partners Namely:-

1. Sri. SUDHEER REDDY ALLA
2. Sri. SIVARAMI REDDY BOMMU

Who are hereinafter respectively called all the partners of the partnership firm and the partnership of the firm shall be at will.

2. NAME OF THE PARTNERSHIP FIRM & COMMENCEMENT OF BUSINESS:

The partnership shall commence on the **6th day of September, 2018** in the name and style of M/s. "**PRAGATI ENTERPRISE**". All the copy rights and the trademarks of the business shall be owned by the partnership if the business is undertaken with any other brand names in future.

For PRAGATI ENTERPRISE

Sudheer Reddy
Managing Partner

Sudheer Reddy

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Sreej
Managing Partner

Sreej



తెలంగాణ తెలంగాణA TELANGANA

SI. No.: 1276 Date: 6-09-2013

TO: Sudheer Reddy Alla, slo. A. Venna Reddy,

FOR WHOM..... scy

L 169349
D. Ramakrishna Rao
D. RAMAKRISHNA RAO
LICENCED STAMP VENDOR
Lic. No: 15-10-025/2013
Ren No. 15-10-055/2016
Plot No: 206, Block-10/B, Prajy City,
Miyapur, Hyderabad, Ranga Reddy Distri
Phone No: 9347069796

3. NATURE OF BUSINESS:

The Nature of Business of Partnership business shall be the manufacture or trading of all types of safety equipments, safety materials like fire fighting and Personnel Protection Equipments, Installation and Servicing of Fire Hydrant, Smoke Detection Systems, Civil Constructions, Fabrications, Steel Equipment Manufacturing and Supply, Pharmaceutical Equipments and Needs for establishing infrastructure facilities other business by mutual consent by the Partners herein are subject to the terms and conditions stipulated hereunder and as agreed upon by the Partners i.e., their respective duties, obligations and rights in relations to the business under Partnership.

4. PLACE OF BUSINESS:

The partnership shall have the registered & Communication Office at Plot.No.277,JPN Nagar,Miyapur,Hyderabad,Telangana,India-500049 and also at any other places, in the event of shifting its business to such place for convenience in future.

5. INVESTMENT OF CAPITAL:

Both the partners shall bring in the capital required for the business in their profit and loss sharing ratio. The partners agreed to contribute initial capital of Rs.5,00,000/- and the further amounts required for the development of the business.

For PRAGATI ENTERPRISE

Sudheer Reddy
Sudheer Reddy³
Managing Partner

For PRAGATI ENTERPRISE

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scy
Managing Partner



తెలుగూణ తెలంగాణ TELANGANA

SI. No: 1275 Date: 6-09-2018

SOLD TO Sudheer Reddy Alla, S/o. A-Vema Reddy, R/o. Hyd
FOR WHOM Seff.....

L 169350

D. RAMAKRISHNA RAO
LICENCED STAMP VENDOR
Lic. No: 15-10-025/2013
Reg. No: 15-10-055/2016
Plot No: 206, Block-10.B, Prajy City,
Miyapur, Hyderabad, Ranga Reddy Distr
Phone No: 9347069796

6. MANAGING PARTNERS :

First part shall be the Managing Partner of the partnership firm, He shall be the total incharge. He shall be in charge of the day to day working of the Firm. He shall be empowered to receive payments on behalf of the Firm and issue receipts, to deal / negotiate / enter into agreements with the Government Departments / Banks any to do all such other acts necessary and expedient and incidental to the carrying on of the Partnership business. The acts shall be binding on the Firm and both Partners.

7. REMUNERATION TO PARTNERS:

It is agreed by and between the Partners hereto that both the Partners shall be the Working Partners and who will devote their time and attention in conduct of the affairs of the Firm as the circumstances and business need may require and they shall be entitled to draw Monthly Remuneration as under.

- The Monthly Remuneration payable to Managing Partner & Partner Rs.50,000/- The above remunerations may increase or decrease as mutually agreed by the both the partners.
- If the Remuneration payable to the Partners is not commensurate with the Profits earned by the Partnership Firm, the Partners may be mutual consent change / alter the Remuneration payable.

For PRAGATI ENTERPRISE

For PRAGATI ENTERPRISE

Sudheer Reddy Alla
Managing Partner

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Seff
Managing Partner



తెలంగాణ తెలంగానా TELANGANA

Sl. No: 1278 Date: 6-09-2018

SOLD TO Sudheer Reddy, Alla slo. A-Venna Reddy, R/o. Hyd

FOR WHOM..... Sey

L 169351

L-167331
D Rama Krishna Ro.
D. RAMAKRISHNA RA
LICENCED STAMP VENDO
Lic. No: 15-10-025/2013
Ren No. 15-10-055/2016
Plot No: 206, Block-10-B, Prajay City,
Miyapur, Hyderabad, Rangaray Reddy Dist
Phone No: 9847069786

8. THE PROFIT AND LOSS: The profit and loss arising out of business in the partnership firm shall be in the following proportions.

Sl. No.	Name of the Partner	Profit	Loss
1.	Sri.SUDHEER REDDY ALLA	50.00%	50.00%
2.	Sri.SIVARAMI REDDY BOMMU	50.00%	50.00%
Total		100.00%	100.00%

9. MANAGEMENT:

The Partnership business shall be managed by the Managing Partner. He shall be in charge of the day to day working of the Firm. He shall be empowered to receive payments on behalf of the Firm and issue receipts, enter into sale agreement/deed for sale of land / flats, to make disbursements and incur expenditure during the course of conduct of the business, to deal / negotiate / enter into agreements with the Government Departments / Banks and to do all such other acts necessary and expedient and incidental to the carrying on of the Partnership business. The acts shall be binding on the Firm and both Partners.

- a. To be responsible for the economic performance of the Firm
 - b. To lead the Partnership in establishing a clear vision and strategy for the Firm.
 - c. To establish and maintain forward looking, efficient and effective management of the Firm.

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Managing Partner

For PRAGATI ENTERPRISE

Sudheer Reddy

Managing Partner

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Managing Partner

- d. To manage and remain in overall control of the management of the Firm (and each office) within it on an operational basis.
- e. To ensure that the Firms Budget and Business Plan are implemented and that progress is monitored regularly throughout the year.
- f. To implement the agreed Partner disciplines of the Practice and to monitor and police all Partner Accountabilities.
- g. To take such executive decisions, in conjunction with the Board, as may appear from time to time necessary in order to secure the smooth running management, profitability and leadership of the Profit Center / Firm.
- h. Communicating, both internally and externally, the Firm's determination to maintain the highest possible professional standards in performance of legal work while at the same time providing that legal work be performed in the context of lowest appropriate price for the client while maintaining a level of profitability to ensure the viability of the Firm and its continued performance.
- i. Make recommendations to the other Partners as to designation of persons authorized to open bank accounts, draw cheques, drafts, demand drafts and orders on the bank accounts of the Firm and have access to any safe deposit box of the Firm.
- j. The Partners who are active at work shall communicate the progress of site, risks & issues, financial status of the project, sale status, market strategy and all other project matters on regular basis through electronic mail or over phone.

10. BOOKS OF ACCOUNT:

That the Partners responsible, shall keep or cause to be kept proper books of account, wherein shall be entered all money received and paid and all contracts entered into and all other matters and things of which accounts ought to be kept, according to usual and regular course and practice and all the books of account, deeds and securities of money, vouchers, letter and correspondence belonging or pertaining to the Partnership shall be kept at the place or places where the business of the Partnership may from time to time be conducted. All the records of the Partnership whether current or otherwise, shall be open to inspecting by all the Partners at the place of business of the Firm. The Annual Accounts of the Firm shall necessarily be audited by a Chartered Accountant duly appointed by the Firm.

11. OPENING AND OPERATION OF BANK ACCOUNTS:

That the bank account /accounts shall be in the name of the firm and the same shall be operated by the party of first part only. The bank account/accounts shall be opened with the knowledge of all partners.

Sudhakar Reddy *Sudhakar Reddy*
Managing Partner

Sreey
Managing Partner

12. BORROWING POWERS

That the Partnership Firm rep. by both Partners, may borrow money from banks, financial institutions, companies, Firm and like the strength of all signatures of the Partners of the Firm, such borrows is that credited in the books shall be binding on all the parties of the Firm. That both the parties shall be jointly and severally responsible for the repayment of the loans raised for the purpose of the Firm together with interest. Any one Partner is authorized to execute Documents, Agreements, Deeds on behalf of the Partnership Firm for any Loan to be taken from Banks / Financial Institutions / Third Parties, to that particular venture of the business.

- 13.** It is agreed by and between the Partners hereto that both the Partners shall be the Working Partners and who will devote their time and attention in conduct of the affairs of the Firm as the Circumstances and business needs may require and they shall be entitled to draw Monthly Remuneration as decided by the both partners.

14. ROLES & RESPONSIBILITIES OF THE PARTNERS:

Every Partner is bound to carry on the business of the Firm to the greatest common advantage. In other words, the Partner must use his knowledge and skill in the conduct of business to secure maximum benefits for the Firm. Every Partner has to take up one project on round robin basis and execute as decided in the Partners meet. Every Partner must provide full information of all the activities affecting the Firm to the other Co-Partners. No information should be concealed, kept secret.

15. MUTUAL UNDERSTANDING BETWEEN THE PARTNERS:

That all the parties shall be true and just to each other in all their transactions and dealings and shall at all times during the continuance of the Partnership [diligently and faithfully employ themselves in the conduct and management of the said business and the concerns of the Partnership Firm.

- 16.** That all the Partners thereto shall be true and faithful to each other and shall not do or cause to be done anything which may be detrimental to the interest of the Firm.

- 17.** The Partnership Firm shall be at WILL.

- 18.** If any of the Partner of the Firm during the subsistence of the Partnership desires to retire from the Firm it shall be competent for him/them to do so provided he / they shall in such a Case give at least 2 Calendar Months Notice in writing to do so. The Share of the Retiring Partner/s shall be determined by taking in to account up to the date of retirement and the Payment shall be made to the retiring Partner/s within 6 months from the date of retirement.

For PRAGATI ENTERPRISE

For PRAGATI ENTERPRISE

Sudheer Reddy, Managing Partner

Sreejy, Managing Partner

19. All outgoings and expenses of the Partnership and all losses and damages incurred, interest payable for any loans received and taxes etc., shall be paid by the Firm out of the profits, next out of capital and in case of future deficiency, by the Partners in shares in which they are entitled to the net profits of the Partnership Firm.
20. **MUTUAL CONSENT IN WRITING:**
That all acts, deeds and things done by the Partnership shall be done by mutual consent and no party shall be authorized or be at liberty to pledge, hypothecate or encumber the property, assets or stock in trade of the Firm without the consent in writing of the other Partners.
21. **DECISIONS:**
In all the matters relating to the management and conduct of the day to day business of the partnership, the unanimous decision of the Partners shall be preferable but in case this is not possible, notwithstanding anything herein contained to the contrary, the decision of the majority of the Partners shall be conclusive and binding on the other Partners.
22. Notwithstanding anything stated above, in case of any dispute or difference of opinion between the Partners about any business proceedings or if any of the Partners is not reachable / not available for any reason in the address given as above and this absence in turn is causing the inconvenience for taking appropriate business decisions, the decision of the majority of the Partners by share shall be binding on all other Partners. A resolution passed in writing duly signed by the majority of the Partners by share shall be deemed to have approved by them for this purpose.
23. In case any of the Partner wishes to retire from the Partnership Firm his share in the Partnership Firm shall be initially offered to the remaining continuing Partners only and if the continuing Partners express their inability then only the retiring Partner is free to offer his share to other party.
24. Death / Retirement or Insolvency of any of the Partners shall not operate as dissolution of the Partnership Firm shall be entitled to continue the Business. The Legal Representatives or heirs of the deceased Partner shall not be entitled to interface in the Management of the Affairs of the Partnership Firm but shall be entitled to inspect the books of the Account for ascertaining their share there in and the Profits accruing and due thereon.
25. Any of the above clauses may be altered, deleted, substituted, amended, varied and added by mutual consent of both the Partners.

For PRAGATI ENTERPRISE

For PRAGATI ENTERPRISE

Sudheen Reddy
Managing Partner

Sudheen Reddy

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Managing Partner

26. ARBITRATION:

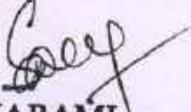
Subject to the provisions contained in the proceedings clause, if at any time any dispute, doubt or question shall arise between the said Partners or their respective legal representatives, either on the development / construction of these presents or respecting the accounts, transactions, profit and loss of the business or otherwise in relation to the Partnership, then any such dispute, by each of the Partners or their legal Arbitrators appointed by each of the Partners or their legal representatives for decision by them or by the empire to be appointed in the manner provided by law and all proceedings before such arbitrators or the umpire shall be governed by the provisions contained in the Arbitration Act, 1940 or any statutory modification thereof.

27. APPLICATION OF THE INDIAN PARTNERSHIP ACT 1932:

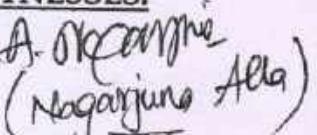
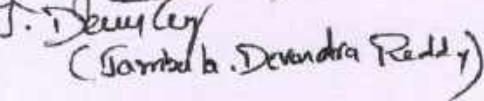
The provisions of the Indian Partnership Act, shall apply as regards the matter which are not expressly provided for herein above.

28. The Partners are at liberty to add, amend or alter the terms of this deed by mutual consent. They are at liberty to take additional Partners with the mutual consent of the Partners whenever they feel necessary.

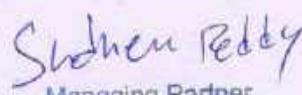
IN WITNESS WHEREOF the parties to this deed have set their respective signatures on the day, month and year first mentioned above in the presence of undersigned witnesses:

1.	Sudheer Reddy (Sri. SUDHEER REDDY ALLA) First part of the applicant	2.	 (Sri.SIVARAMI BOMMU) REDDY Second part of the applicant
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WITNESSES:

1. 
(Nagarjuna Alla)
2. 
(Ganesh Devendra Reddy)

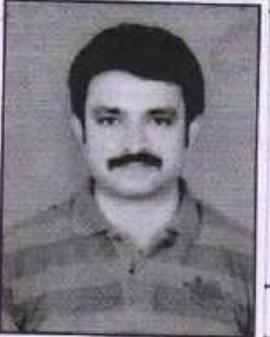
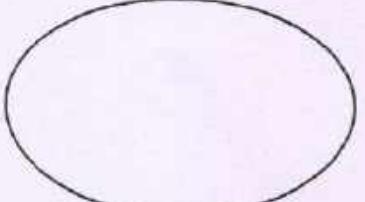
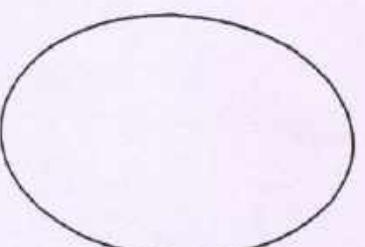
For PRAGATI ENTERPRISE


Managing Partner

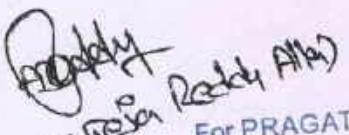
For PRAGATI ENTERPRISE


Managing Partner

**PHOTOGRAPH AND FINGER PRINTS AS PER SECTION 32A OF
REGISTRATION ACT.1908**

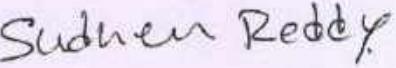
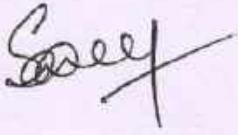
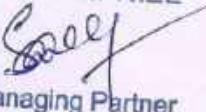
FINGER PRINTS IN BLACK INK (LEFT THUMB)	PASSPORT SIZE PHOTOGRAPH (BLACK & WHITE)	NAME & PERMANENT POSTAL ADDRESS OF THE PRESENT SELLER/ BUYER
		Sri. SUDHEER REDDY, ALLA Plot.No.277, JPN Nagar, Miyapur, Hyderabad, Telangana, India -500049
		Sri.SIVARAMI REDDY BOMMU Plot No 78,79, Sai Krupa Colony, Water Tank Road, Beeramguda, Near Life Line High School, Ameenpur,Medak Telangana- 502032
	PHOTO	
	PHOTO	

SIGNATURE OF WITNESS


 Sudheer Reddy Alla
 For PRAGATI ENTERPRISE

 Sudheer Reddy
 Managing Partner

SIGNATURE OF THE EXECUTANT/S


 Sudheer Reddy

 Sailesh
 For PRAGATI ENTERPRISE

 Sailesh
 Managing Partner