Production Analysis of Oilfield Data

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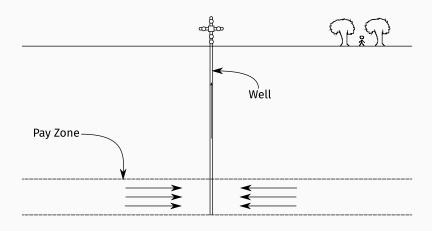
Our Team

Gan Feng	Industrial Engineering	Local
Vivek Gupta	Statistics	Distance
Seth Podhoretz	Statistics	Distance
Arjun Ravikumar	Petroleum Engineering	Local
Kou Rui	Petroleum Engineering	Local

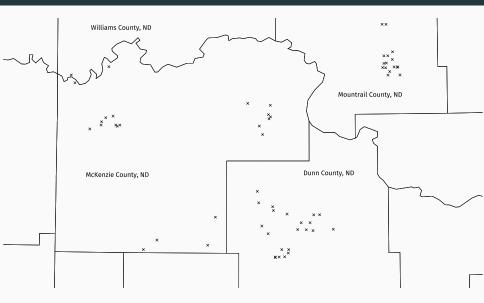
Background

- Oil and gas are present in the pores of rock, commonly ranging in depth from 2000 ft. to 14000 ft. below the surface.
- These pores range in size from 0.005 mm to greater than 2 mm.
- When we drill a well and produce the hydrocarbon, the average pressure in the pores of the rock drops.
- Consequently, the rate of oil or gas that we produce decreases over time.

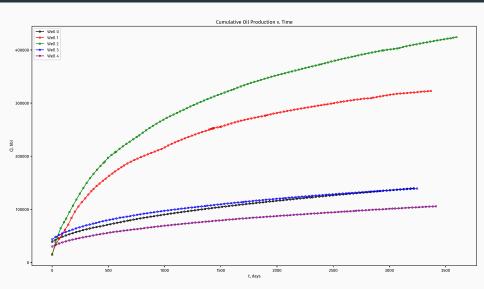
Background



Dataset



Dataset



This shows data for 5 wells out of the 60 wells in the full dataset.

Goals

- Smoothing and removing outliers from rate data.
- Forecasting future production and calculating ultimate recovery.
- Detecting interference between wells.

Possible Issues

- Rate data is often noisy and trends can be difficult to see.
- · Data are not equally spaced.
- Wells start producing at different times, and so have different observation ranges in time.