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Master Thesis

Evaluating Various Transaction Processing Characteristics of Permissioned Blockchain Networks

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Abstract

Blockchain is a distributed ledger technology that consists of peers holding the same copy of data and it eliminates the need for a third party in exchanging assets and performing business transactions. In permissionless blockchain, any entity can participate in submitting and validating a transaction as the entire blockchain network is public. Example of permissionless blockchain includes Ethereum and Bitcoin network. On the other hand, permissioned blockchains only allow certain entities that have the right permission to be included in the blockchain network and to participate in the transactions proposal, execution and validation stages. Hyperledger Fabric is one such example involving a completely modular approach. It provides privacy and confidentiality in the blockchain network by using the concept of channels and it uses chaincode for transaction execution.

The main aim of this thesis is to investigate the transactional properties of permissioned blockchain networks like Hyperledger Fabric and evaluate them by comparing them to the ACID properties of RDBMS. A supply chain application has been developed that demonstrates the various business transactions like getting product details, creating a new product and updating a product. Hyperledger Fabric performs business transactions with the help of chaincodes that are deployed on peers and channels are introduced to provide privacy. A web frontend has been created that serves as a 2-P transaction monitor for writing data to different channels. Also an android application is created that gets all the products, creates products and updates existing products in the supply chain. Rollback, savepoint and nested transactions are important part of any business transactions and hence, an equivalent system that implements these properties with blockchain is developed. Also the immutability of blockchain involving number of peers is studied and it is found that the blockchain itself is immutable but the state database on a single peer can be modified in absence of efficient endorsement policy.

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1 Introduction

ACID defines the transaction properties in Relational Database Management Systems that help to achieve reliability in business transactions. The main focus is on achieving database consistency. The significance of the ACID properties is described as follows :

1. Atomicity : The transaction is considered as an atomic unit of work and a transaction can either be committed successfully in the database or it can be aborted due to a failure but it can never be partially committed. There are two main operations **Abort** and **Commit**. It is also called as 'All or nothing' property [**Bosch**].
2. The numbers starts at 1 with every call to the enumerate environment.

2 Chapter Two

3 Heading on Level 0 (chapter)

Hello, here is some text without a meaning. This text should show what a printed text will look like at this place. $\sin^2(\alpha) + \cos^2(\beta) = 1$. If you read this text, you will get no information $E = mc^2$. Really? Is there no information? Is there a difference between this text and some nonsense like “Huardest gefburn”? Kjift – not at all! A blind text like this gives you information about the selected font, how the letters are written and an impression of the look. $\sqrt[n]{a} \cdot \sqrt[n]{b} = \sqrt[n]{ab}$. This text should contain all letters of the alphabet and it should be written in of the original language. $\frac{\sqrt[n]{a}}{\sqrt[n]{b}} = \sqrt[n]{\frac{a}{b}}$. There is no need for special content, but the length of words should match the language. $a \sqrt[n]{b} = \sqrt[n]{a^n b}$.

3.1 Heading on Level 1 (section)

Hello, here is some text without a meaning. $d\Omega = \sin \vartheta d\vartheta d\varphi$. This text should show what a printed text will look like at this place. If you read this text, you will get no information. Really? Is there no information? Is there a difference between this text and some nonsense like “Huardest gefburn”? Kjift – not at all! A blind text like this gives you information about the selected font, how the letters are written and an impression of the look. $\sin^2(\alpha) + \cos^2(\beta) = 1$. This text should contain all letters of the alphabet and it should be written in of the original language $E = mc^2$. There is no need for special content, but the length of words should match the language. $\sqrt[n]{a} \cdot \sqrt[n]{b} = \sqrt[n]{ab}$.

3.1.1 Heading on Level 2 (subsection)

Hello, here is some text without a meaning. $\frac{\sqrt[n]{a}}{\sqrt[n]{b}} = \sqrt[n]{\frac{a}{b}}$. This text should show what a printed text will look like at this place. $a \sqrt[n]{b} = \sqrt[n]{a^n b}$. If you read this text, you will get no information. $d\Omega = \sin \vartheta d\vartheta d\varphi$. Really? Is there no information? Is there a difference between this text and some nonsense like “Huardest gefburn”? Kjift – not at all! A blind text like this gives you information about the selected font, how the letters are written and an impression of the look. This text should contain all letters of the alphabet and it should be written in of the original language. There is no need for special content, but the length of words should match the language. $\sin^2(\alpha) + \cos^2(\beta) = 1$.

Heading on Level 3 (subsubsection)

Hello, here is some text without a meaning $E = mc^2$. This text should show what a printed text will look like at this place. $\sqrt[n]{a} \cdot \sqrt[n]{b} = \sqrt[n]{ab}$. If you read this text, you will get no information. $\frac{\sqrt[n]{a}}{\sqrt[n]{b}} = \sqrt[n]{\frac{a}{b}}$. Really? Is there no information? Is there a difference between this text and some nonsense like “Huardest gefburn”? Kjift – not at all! A blind text like this gives you information

about the selected font, how the letters are written and an impression of the look. $a\sqrt[n]{b} = \sqrt[n]{a^n b}$. This text should contain all letters of the alphabet and it should be written in of the original language. $d\Omega = \sin\vartheta d\vartheta d\varphi$. There is no need for special content, but the length of words should match the language.

Heading on Level 4 (paragraph) Hello, here is some text without a meaning. This text should show what a printed text will look like at this place. $\sin^2(\alpha) + \cos^2(\beta) = 1$. If you read this text, you will get no information $E = mc^2$. Really? Is there no information? Is there a difference between this text and some nonsense like “Huardest gefburn”? Kjift – not at all! A blind text like this gives you information about the selected font, how the letters are written and an impression of the look. $\sqrt[n]{a} \cdot \sqrt[n]{b} = \sqrt[n]{ab}$. This text should contain all letters of the alphabet and it should be written in of the original language. $\frac{\sqrt[n]{a}}{\sqrt[n]{b}} = \sqrt[n]{\frac{a}{b}}$. There is no need for special content, but the length of words should match the language. $a\sqrt[n]{b} = \sqrt[n]{a^n b}$.

3.2 Lists

3.2.1 Example for list (itemize)

- First item in a list
- Second item in a list
- Third item in a list
- Fourth item in a list
- Fifth item in a list

Example for list (4*itemize)

- First item in a list
 - First item in a list
 - * First item in a list
 - First item in a list
 - Second item in a list
 - * Second item in a list
 - Second item in a list
- Second item in a list

3.2.2 Example for list (enumerate)

1. First item in a list
2. Second item in a list
3. Third item in a list
4. Fourth item in a list
5. Fifth item in a list

Example for list (4*enumerate)

1. First item in a list
 - a) First item in a list
 - i. First item in a list
 - A. First item in a list
 - B. Second item in a list
 - ii. Second item in a list
 - b) Second item in a list
2. Second item in a list

3.2.3 Example for list (description)

First item in a list

Second item in a list

Third item in a list

Fourth item in a list

Fifth item in a list

Example for list (4*description)

First item in a list

First item in a list

First item in a list

First item in a list

Second item in a list

Second item in a list

Second item in a list

Second item in a list

4 vikas

5 Conclusion and Outlook

Outlook

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Declaration

I hereby declare that the work presented in this thesis is entirely my own and that I did not use any other sources and references than the listed ones. I have marked all direct or indirect statements from other sources contained therein as quotations. Neither this work nor significant parts of it were part of another examination procedure. I have not published this work in whole or in part before. The electronic copy is consistent with all submitted copies.

place, date, signature