Lead Time Report Answers

- 1. The overall average lead time is 79.89 days.
- 2. The 1 to 3 months range had the highest number of bookings with 22,744 bookings.
- 3. 19.58% of bookings are made less than a week before arrival.
- 4. Resort hotels have a longer average lead time of 83.37 days compared to city hotels at 77.68 days.
- 5. Longer lead times have higher cancellation rates (34.76% for bookings over 30 days), while last-minute bookings have the lowest cancellation rate at 8.13%.