

NBFC Foreclosure of Loan

A Non-Banking Financial Company (NBFC) is a company registered under the Companies Act, 1956 engaged in the business of loans and advances etc.

Foreclosure is a legal process in which a lender attempts to recover the balance of a loan from a borrower who has stopped making payments to the lender by forcing the sale of the asset used as the collateral for the loan. Foreclosures costs are high and lenders want to find a suitable solution to avoid foreclosures.

Predict 'FORECLOSURE' of the loan that will help the NBFC to take required actions to retain the customers.

Data consists of aggregated loan transactions data for the customers.