

Name of Unit:
Address:

ACCOUNT NO:

The Branch Manager
State Bank of India
Malegaon 423203

Dear Sir,

STATEMENT OF STOCK AND BOOK DEBTS AS ON MONTH END / /202

With reference to our / my Demand Cash Credit account we/ I give below the Summary of stock & book debts.

(Rs / in lacs)

Valuation done at the lowest of cost, market or con- trolled rates	Items	Value of stocks	Margin		Advance value (3-4)	Sub - limi t, if any	Drawing power
			Amount	%			
1	2	3	4	5	6	7	8
	(i) Raw materials						
	(ii) Stores						
	(iii) Stock-in- process						
	(iv) Finished goods						
	(v) Spares						
	(vi) Book-debts including bills discounted						
	Total of (i) to (vi)						

We hereby certify that –

- a) the quantity and quality of the above noted stocks and other assets pledged / hypothecated to the Bank are true and that the said stocks and assets are the absolute property of the company and that the said stocks and assets are not subject to any lien, claim or charges whatsoever.

- b) The stocks and other assets above noted have been valued in the same manner and on the same basis and principles as adopted for the company’s last audited and published accounts for the year ended

- c) The stocks lying with outside processors included hereinabove and charged to the Bank, the company are in possession of valid documents of title thereto, and are the absolute property of the company and are not subject to any liens, claims or charges whatsoever;

- d) In the case of stocks and assets shown as being in transit and charged to the Bank, the company are in possession of valid document of title thereto and that the company’s title to such stocks & assets is not subject to any liens, claims / charges whatsoever;

- e) Book debts hypothecated to the Bank shown above are good and do not include any book debts which in our opinion are bad or doubtful of recovery;

- f) No order of attachment or any notice or process from any Court or any other statutory authorities has been received by the company in respect of the whole or part of the said stocks and assets charged to the Bank;

- g) The company have complied with all the requirements of (E.g. Cotton Textiles Control Order 1965) and carried out all the instructions issued by the (E.g. the Textile Commissioner) pursuant to the powers vested in him under the same order;

- h) The above noted stocks and assets (excepting those which are not subject to fire hazards) are fully insured against fire and risks as per statement of insurance policies attached and that all the conditions and warranties contained in the insurance policies have been complied with and the said policies are valid enforceable;

- i) The particulars of stocks of assets and all the other information furnished hereinabove have been taken from and are in agreement with the company’s books of accounts maintained in the normal course of business and or other books and records maintained in accordance with statutory or other requirements.

Place: Malegaon

Date: / /202

Signature of the authorized officials of the Company
(Rubber Stamp)

2													
Others													

Part – B: - **BOOK DEBTS**

1. Age analysis of book debts considered good (including bills discounted but excluding deferred receivables)

Dues from	Up to 90 days (Party wise details submitted separately)		More than 90 DAYS		Total book debts		Out of the total book debts, bills discounted with the bank	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Government and semi- government organizations	As per the	Attachment of Sundry Debtors						
Associates / Affili-ates / Subsidiaries								
Others								
Total								

2. Only where drawings are permitted against book debts (list of major debtors , i.e. covering at least 60% of book debts mentioned above)

Name of debtor	Up to 90 days		More than 90 days	
	Number	Amount	Number	Amount

PART C: - OTHER INFORMATION

	Projected for current accounting year	Up to end of last month	During the month under report
Sales			
Production			
Consumption of raw materials			
Consumption of stores			

Sundry Creditors	Year end : XXXXX	At the end of month :	
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Notes:

1. ‘A’ items should cover at least 60% of the value of stocks under each hand. Other items may be clubbed together.
2. The stocks should be exclusive of materials received for job work but inclusive of materials sent out for processing etc., particulars of the latter should be shown separately indicating quantity, value and names of such processors, etc., along with appropriate certificates from such parties, to the effect that they (i) have received such materials from the borrower for processing, etc., (ii) hold the goods in trust for the bank; and (iii) undertake to deliver such stocks to the Bank or its authorized agents without demur whenever called upon to do so.
3. Particulars (items, quantity and value) of stocks more than a year old and included hereinabove should be shown separately.
4. Particulars of tailor-made / custom-built products, which are found defective / rejected by the designated buyer should be shown separately.
5. Valuation of stocks, etc., should be on the same basis as adopted for the statutory balance sheet and should be applied on a consistent basis. If the market value of any item is less than the value disclosed in this statement, the market value should be indicated by way of a footnote.
6. This statement should be furnished for all the units financed by the Bank, unit-wise.
7. Where the stock statement represents only a part of total stocks of a borrower, a summary of the total stocks inclusive of stocks shown in this statement should be submitted along with this statement classified into raw materials, stocks-in process stores and spares, finished goods and book debts, if necessary e.g. where a single line of activity is financed by the Bank and some other banks; where different lines of activity are financed by the Bank and some other banks

Signature of the borrower
(Rubber Stamp)

ANNEXURE

DETAILS OF BOOK DEBTS (RECEIVABLE) AS ON / /202

[illegible]

DATE: / /202

**Signature of the borrower
(stamp)**

Note : If outstanding receivables maintained in tolly software, then attach age-wise statement of outstanding receivables to be enclosed. Also, if any, bill discounted / negotiated then please remove such bills from debtor / receivables.