

Business Requirement Document (BRD)

Project Name: Digital Loan Origination System (LOS) Enhancement

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1. Project Overview

The project aims to enhance the existing Loan Origination System (LOS) to streamline the digital loan application process, including automated eligibility checks, KYC integration, and document verification.

2. Business Objectives

- Reduce loan processing time by 30%
- Enable seamless digital onboarding for customers
- Integrate third-party KYC and Credit Bureau APIs

3. Scope

- End-to-end Retail Loan application workflow
- Document upload and verification modules
- Aadhaar, PAN, and Credit Bureau integration

4. Out of Scope

- Commercial loan origination
- Collections and recovery modules

5. Stakeholders

- Business: Retail Lending Team
- IT: Core Banking and LOS Development Teams
- Operations: Loan Processing Unit

6. Functional Requirements

- System should validate applicant KYC using Aadhaar/PAN APIs
- Automated eligibility checks based on income and credit score
- Document upload functionality (PDF/JPG formats)
- Real-time application status tracking

7. Assumptions

- All required third-party APIs are available and stable
- End users have internet access to complete digital application