

For the period in observation (01-01-2015 to 31-07-2018) TVS (close price 276.85 to 517.45) and Eicher Motors (close price 15239.15 to 27820.95) have been the most performing stocks, both showing >80% returns. While TCS and Infosys have been least performing, with negative returns of approx. 23% and 30% respectively.

A Buy signal might not always maximize returns in short term. For instance, for Bajaj Auto, a Buy signal was generated on 01-02-2018. But the stock remained below that price for the period of analysis after that.

A Sell signal might not always maximize returns in long term. For instance, for Bajaj Auto, a Sell signal was generated on 13-06-2017(close price 2828). But the stock would have provided 19% returns within 6 months (close price 3363 26-12-2017).

A Sell signal after a stock crashes might not always minimize the loss. For instance, TCS closed at 3518 on 30-05-2018 and opened on 1742 on 31-05-2018. A Sell signal was generated on 05-06-2018 at close price of 1721. But the stock was trending at a price of 2005 by 23-07-2018.

On some days where the signal is Sell, it might be a good entry point for a new investor coming in for long term. For instance, a Sell signal was generated for Eicher motors (close price 16019.7) on 30-03-2015. But a new investor who had invested in Eicher on that day would have earned approx. 70-80% returns over a period of 3 years.