



XIN SHENG

XIN SHENG ENVIRONMENTAL (M) SDN BHD

鑫 晟 环 保 (马) 有 限 公 司

Company Reg. No: 1325745-T

Head Office: 5-4-7 Hunza Complex, Jalan Gangsa, 11600, Penang, Malaysia.

Plant A : Lot 314, Pekan Sungai Kerangan, Padang Meha, Daerah Kulim, 09410 Kedah

Tel : +604-6565333 (Hunting Line) Fax : +604-6563433

Seller: MTK
Calculation ID: MTKEAF2024/002/Ande-Fin-03
Price Calculation: LME
Agreed Zn%: 23.00%

Date of calculation: 2025-04-30
Currency: USD
Agreed LME%: 23.00%
Calculation Base: Third party

Supplier Data						
BL/Dlivery Date	BL NO /	G.W	Net Weight	H2O%	Zn%	Zn Ton
2025-01-12	GQL0380883	1,346.799	1,344.779	8.47%	20.93%	257.622

Third Party Data						
Third Party	Test Report ID	GW	Net Weight	H2O%	Zn%	Zn Ton
SGS	F580101_200008895_001	1,346.750	1,344.572	9.97%	0.00%	0.000

QP		LME in USD	Price Factor
2025-02-01	2025-02-28	2,799.70	21.92%

Calculation							
Total amount	Extra Charge	Settlement amount	GW	Net WT	H2O%	Zn%	Zn Ton
162,775.03		162,775.03	1,346.750	1,344.572	9.97%	21.92%	265.238

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Settlement ID: MTKEAF2024/002/Ande-Fin-03

LME

Third Party Report

LME DAILY OFFICIAL AND SETTLEMENT I			
LME ZINC \$USD/Tonne			
Feb-25			
	CASH		
	BUYER	SELLER	Mean
3-Feb-25	\$2,698.00	\$2,699.00	\$2,698.50
4-Feb-25	\$2,759.50	\$2,760.00	\$2,759.75
5-Feb-25	\$2,718.00	\$2,718.50	\$2,718.25
6-Feb-25	\$2,769.00	\$2,770.00	\$2,769.50
7-Feb-25	\$2,815.50	\$2,816.00	\$2,815.75
10-Feb-25	\$2,784.00	\$2,786.00	\$2,785.00
11-Feb-25	\$2,762.00	\$2,763.00	\$2,762.50
12-Feb-25	\$2,814.00	\$2,815.00	\$2,814.50
13-Feb-25	\$2,810.00	\$2,811.00	\$2,810.50
14-Feb-25	\$2,843.00	\$2,845.00	\$2,844.00
17-Feb-25	\$2,802.00	\$2,803.00	\$2,802.50
18-Feb-25	\$2,835.50	\$2,836.00	\$2,835.75
19-Feb-25	\$2,850.00	\$2,851.00	\$2,850.50
20-Feb-25	\$2,879.50	\$2,880.00	\$2,879.75
21-Feb-25	\$2,858.50	\$2,859.00	\$2,858.75
24-Feb-25	\$2,838.00	\$2,840.00	\$2,839.00
25-Feb-25	\$2,777.50	\$2,778.50	\$2,778.00
26-Feb-25	\$2,793.00	\$2,793.50	\$2,793.25
27-Feb-25	\$2,801.00	\$2,801.50	\$2,801.25
28-Feb-25	\$2,767.00	\$2,768.00	\$2,767.50
Average	\$2,798.75	\$2,799.70	\$2,799.23
High	\$2,879.50	\$2,880.00	\$2,879.75
Low	\$2,698.00	\$2,699.00	\$2,698.50

2402/Ande

F580101_200008895_001
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Sampling And Sample Preparation

As instructed, the cargo of the 48 containers was divided into 4 lots as follows:-

Lot No	Number Of Containers	Number Of Bags	Wet Net Weight of Cargo
1	12 Containers (Day 1)	261 Bags	33,5678 kilograms
2	12 Containers (Day 2)	274 Bags	33,5502 kilograms
3	12 Containers (Day 3)	272 Bags	33,6656 kilograms
4	12 Containers (Day 4)	282 Bags	33,6736 kilograms
TOTAL	48 Containers	1089 Bags	1344572 kilograms

Sampling was conducted on all the bags of each container of each lot. Increment samples were taken by us at (3) levels (top, middle & bottom) from each of the bags of the (48) containers.

The collected samples of each lot were bulked thoroughly and divided into 2 equal parts :-

- The 1st part of the sample was further bulked thoroughly and systematically reduced to form (6) final samples of each lot. These (6) final samples of each lot were sealed using SGS White seals and distributed as follows :
 - 1 final sample of each lot was sent to SGS Port Klang Laboratory for analysis.
 - 2 final samples of each lot were handed to representative of Xin Sheng Environmental Sdn. Bhd.
 - 3 final samples of each lot will be retained by us for 3 months only unless otherwise instructed.
- The 2nd part of the samples of all the 4 lots were further bulked thoroughly and systematically reduced to form (6) final samples to represent the whole shipment. These (6) final samples were sealed using SGS White seals and distributed as follows:
 - 1 final sample was sent to SGS Port Klang Laboratory for analysis.
 - 2 final samples were handed to representative of Xin Sheng Environmental Sdn. Bhd.
 - 1 final sample for Metalucks Global Resources will be retained by us for 3 months.
 - 2 final samples will be retained by us for 3 months only unless otherwise instructed.

Analysis Results

The analysis results of the samples sent to our SGS laboratory in Port Klang are follows :-

- Lot By Lot

TEST PARAMETER	METHOD	RESULTS				WIEGTHED AVERAGE 1344572 kilograms
		LOT 1 33,5678 kilograms	LOT 2 33,5502 kilograms	LOT 3 33,6656 kilograms	LOT 4 33,6736 kilograms	
Total Moisture	PHY08D_IH	10.94 %	9.93 %	10.17 %	8.84 %	9.97 %

- Composited sample of the whole shipment 4 lots

TEST PARAMETER	METHOD	RESULT
Total Moisture	PHY08D_IH	9.97 %