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Total No. of Questions - 04] [Total No. of Printed Pages - 02 Q. 1. Explain in detail the nature and scope of Managerial Economics. [15] How Micro Economics differs from Managerial Economics? OR What is Elasticity of Demand? Explain Price, Cross and Income Elasticity of Demand used in managerial decision making process. Q. 2.

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Paper 11 — MANAGERIAL ECONOMICS Time Three hours Maximum : 100 marks of PART A — (5 x 6 = 30 marks) Answer any FIVE questions. State the meaning and characteristics managerial economics. Discuss the various determinants of demand. What are the exceptions to the law of demand? Explain the characteristics of oligopoly.

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John R Small opinioned that “managerial economics is some thing that concerned with business efficiency”. In the words of Michael Baye, “Managerial Economics is the study of how to direct scarce resources in a way that mostly effectively achieves a managerial goal”. Objectives and Uses (importance) of managerial Economics

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Managerial Economics Page 1 UNIVERSITY OF CALICUT SCHOOL OF DISTANCE EDUCATION B COM/BBA (2011 Admn. Onwards) I SEMESTER COMPLEMENTARY COURSE MANAGERIAL ECONOMICS QUESTION BANK 1. The famous book on economics "An Enquiry into the Nature and Cause of Wealth of Nation" was Written by a.

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