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What are the major differences between financial and managerial accounting? 1-2 [...]

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8 Managerial Accounting, 10th Canadian Edition. Problem 1-4 (30 minutes) 1. Several aspects of the code of professional ethics shown in Exhibit 1-7 potentially come into play here such as: □ 1(b): fairness and loyalty to employer. □ 1(c): high ideals of personal honour and professional integrity.

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