

## *Olivier Blanchard Macroeconomics 3rd Edition*

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New Keynesian economics is a school of contemporary macroeconomics that strives to provide microeconomic foundations for Keynesian economics. It developed partly as a response to criticisms of Keynesian macroeconomics by adherents of new classical macroeconomics. Two main assumptions define the New Keynesian approach to macroeconomics.

### **New Keynesian economics - Wikipedia**

Nominal rigidity, also known as price-stickiness or wage-stickiness, is a situation in which a nominal price is resistant to change. Complete nominal rigidity occurs when a price is fixed in nominal terms for a relevant period of time. For example, the price of a particular good might be fixed at \$10 per unit for a year.

### **Nominal rigidity - Wikipedia**

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Luvvie Ajayi is an award-winning author, speaker and digital strategist thriving at the intersection of comedy, technology and activism. Her debut book, I'M JUDGING YOU: The Do-Better Manual was an instant New York Times best-seller.

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