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The change in net working capital is the end of period net working capital minus the beginning of period net working capital, so: Change in NWC = NWC end - NWC beg Change in NWC = (CA end - CL end) - (CA beg - CL beg) Change in NWC = (\$910 - 335) - (840 - 320) Change in NWC = \$5511.

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Chapter 3 Analysis of Financial Statements

Chapter 1 The Role of Managerial Finance 3 Answers to Review Questions 1. Finance is the art and science of managing money. Finance affects all individuals, businesses, and governments in the process of the transfer of money through institutions, markets, and instruments.

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Managerial Finance

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INTRODUCTION TO MANAGERIAL FINANCE

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