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1) Answer all Five questions. 2) All questions carry equal marks. 3) Draw suitable diagrams wherever necessary. Q1) Describe the nature, scope and practical significance of Managerial Economics. Q2) Describe fully the concept of price elasticity of demand. Q3) State and explain the Law of Diminishing Marginal Returns.

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Paper 11 — MANAGERIAL ECONOMICS Time Three hours Maximum : 100 marks of PART A — (5 x 6 = 30 marks) Answer any FIVE questions. State the meaning and characteristics managerial economics. Discuss the various determinants of demand. What are the exceptions to the law of demand? Explain the characteristics of oligopoly.

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B.COM. (PROFESSIONAL) PART - II Paper - V: Managerial Economics Time: 3 Hours Max. Marks: 100 Instructions: For Paper Setters:-Note:- The question paper covering the entire course shall be divided into three sections as follows:- Section A : This will have questions No. 1 consisting of 12 very short answer questions from the entire syllabus with answer to each question upto five lines in length.

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Total No. of Questions - 04] [Total No. of Printed Pages - 02 Q. 1. Explain in detail the nature and scope of Managerial Economics. [15] How Micro Economics differs from Managerial Economics? OR What is Elasticity of Demand? Explain Price, Cross and Income Elasticity of Demand used in managerial decision making process. Q. 2.

### **Total No. of Questions - 04] [Total No. of Printed Pages ...**

MANAGERIAL ECONOMICS DATE: Wednesday 7th April 2010 TIME: 11.00a.m - 1.00p.m  
INSTRUCTIONS: Answer QUESTION ONE and any other TWO QUESTIONS Question one carries 30 marks and the rest carry 20 marks each QUESTION ONE a) A managerial economist working for the Kijana Mdogo PLC is confronted with the following data:

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Managerial Economics Homework Help Questions. What is the importance of managerial economics in the decision-making process of business? Managerial economics is the application of economic theory ...

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