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Ragan is the co-author with Richard Lipsey of Economics, which after thirteen editions is still the most widely used introductory economics textbook in Canada. Ragan's academic research focuses on the role of economic policy, especially pertaining to macroeconomics.

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Dr. Richard G. Lipsey is currently professor emeritus of economics at Simon Fraser University and Fellow of the Canadian Institute for Advanced Research and member of their large-scale, international research project on Economic Growth and Policy.

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