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The additional benefits that arise by using an additional unit of the managerial control variable is defined as the: A. total benefit. B. opportunity cost. C. marginal benefit. D. present value of benefits.

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Managerial Economic 6th edition Test Bank - Chapter 1... C) the opportunity to earn a profit that is greater than the one currently being made. D) the amount that is given up when choosing an activity that is not as good as the next best alternative. Answer: B 3) In a market economy, which of the following is the most important factor affecting...

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