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FINANCE a. Managerial Finance According to Gitman, Lawrence (2003), "Managerial finance is the branch of finance that concerns itself with the managerial significance of finance techniques. It is focused on assessment rather than technique". The difference between a managerial and a technical approach can be seen

PRINCIPLES OF MANAGERIAL FINANCE

Chapter 2 Financial Statements and Analysis find out more at www.kawsarbd1.weebly.com 21 Last saved and edited by Md.Kawsar Siddiqui ANSWERS TO REVIEW QUESTIONS 2-1 The purpose of each of the 4 major financial statements are: Income Statement - The purpose of the income statement is to provide a financial summary of the firm's operating results during a specified time period.

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