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Mishkin Chapter 9 Financial Crises and the Subprime Meltdown (pp. 193-218) Modified/Extended Mishkin Notes Professor Leigh Tesfatsion Department of Economics Iowa State University Ames, IA 50011-1070 Last Revised: 20 April 2011

#### Mishkin Chapter 9 - Department of Economics

In Chapter 9 Mishkin discusses financial crises that have arisen relatively recently in a number of different emerging market countries. He argues that the asymmetric information analysis presented in Chapter 8 can help to explain why these crises occurred and why many of these crises were so deep and prolonged.

## Notes on Mishkin Chapter 9 (Econ 353, Tesfatsion)

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This topic is addressed by Mishkin in Chapter 8 on pages 189-192, at the end of the online ppt slides for Mishkin Chapter 8, and in a separate set of online ppt slides titled The Enron Scandal and Moral Hazard. Basic Concepts and Key Issues for Mishkin Chapter 8. Basic Concepts for Mishkin Chapter 8: financial structure (mix and source)

#### Notes on Mishkin Chapter 8 (Econ 353, Tesfatsion)

IMPORTANT GENERAL INSTRUCTIONS: As each assigned Mishkin chapter is successively covered in class, you should plan to download and study the required on-line html notes and/or ppt slides for this chapter ahead of the day(s) scheduled for class discussion of this chapter, along with the assigned Mishkin chapter itself. At the end of the html notes you will find a list of "basic concepts and key ...

#### Syllabus for Econ 353 - econ2.econ.iastate.edu

6459\_MISH\_CH02\_pp025-052.qxd 5/18/09 9:02 AM Page 25. 26 PART 1 Introduction government), but households and foreigners also borrow to finance their purchases of ... Indeed, as we will explore in Chapter 9, when financial markets break down dur-ing financial crises, as they have in Mexico, East Asia, and Argentina in recent years, severe

#### 6459 MISH CH02 pp025-052.qxd 5/18/09 9:02 AM Page 25 2 An ...

Frank Dooley is a professor in the Department of Agricultural Economics at Purdue University.

Bobby Martens is an assistant professor of logistics and supply chain management in the Department of Logis-tics, Operations, and Management Information Systems at Iowa State University. Chapter 9 transportation and LogistiCs in distiLLers grain markets

#### Chapter 9

Chapter 9. Banks and Other Financial Institutions Banks are financial institutions that accept deposits and make loans. Included under the term banks are firms such as commercial banks, savings and loan associations, mutual savings banks, and credit unions. Banks are the financial intermediaries that the average person interacts with most ...

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