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department of Basic education 222 Struben Street Private Bag X895

National Curriculum Statement (NCS) MATHEMATICAL LITERACY

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or how much tread will be needed to decorate a table cloth, • Look under learner activity for some
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and classify it as fixed or variable (2) The company has told Thabo that salesmen typically sell a
minimum of 30 ice creams and a maximum of 60 ice creams per day. 1.4 Show that Thabo™'s
variable expenses for a day on which he sells 30 ice creams is:

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- Lender - the person/institution who lends money to the borrower. The money must be paid back.
- Loan term - the period over which the money may be paid back
- Interest is the amount of money paid in return for the use of someone else's money.
- Interest rate is the rate at which interest is paid by a borrower for the use of money that they borrow from a lender.

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