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The classical principle of monetary neutrality states that changes in the money supply do not influence\_\_\_\_variables and is though most applicable in the\_\_\_\_run real, long According to the quantity theory of money , if nominal GDP is \$400 , real GDP is \$200, and the money supply is \$100, then which of the following is correct?

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Neutrality of money is the idea that a change in the stock of money affects only nominal variables in the economy such as prices, wages, and exchange rates, with no effect on real variables, like employment, real GDP, and real consumption. Neutrality of money is an important idea in classical economics and is related to the classical dichotomy.

### **Neutrality of money - Wikipedia**

Lecture Notes in Macroeconomics John C. Driscoll Brown University and NBER1 December 21, 2003 1Department of Economics, Brown University, Box B, Providence RI 02912. Phone ... † Money and Prices: In Ec 207, although you may have occasionally referred to variables denominated in dollars, the fact that transactions required a ...

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