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Economics (/ ɛ k ə ' n ɒ m i k s, i: k ə -/) is the social science that studies the production, distribution, and consumption of goods and services.. Economics focuses on the behaviour and interactions of economic agents and how economies work. Microeconomics analyzes basic elements in the economy, including individual agents and markets, their interactions, and the outcomes of interactions.

Economics - Wikipedia

Mathematical economics is the application of mathematical methods to represent theories and analyze problems in economics.By convention, these applied methods are beyond simple geometry, such as differential and integral calculus, difference and differential equations, matrix algebra, mathematical programming, and other computational methods. ...

Mathematical economics - Wikipedia

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Richard Layard is a labour economist who worked for most of his life on how to reduce unemployment and inequality. He is also one of the first economists to work on happiness, and his main current interest is how better mental health could improve our social and economic life.

CEP | Staff

1. Introduction. The failure by leading economists to incorporate banking in their economic theories has been identified as a significant and costly weakness (Werner, Richard A., 1997, Werner, Richard A., 2005, Kohn, Donald, 2009).Likewise, it has been pointed out that the macro-economic feedback of banking activity had been neglected in finance research (Werner, 2012).

A lost century in economics: Three theories of banking and ...

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