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Christopher Snyder is the Joel Z. and Susan Hyatt Professor in the Economics Department at Dartmouth College. He specializes in the fields of industrial organization, law and economics, and microeconomic theory.

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Preface The eighth edition of Microeconomic Theory: Basic Principles and Extensions is intended to provide students with a comprehensive and accessible summary of modern microeconomic theory. This general goal for the text has remained constant over the

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Later, some market models were built using game theory, particularly regarding oligopolies. A good example of how microeconomics started to incorporate game theory, is the Stackelberg competition model published in 1934, which can be characterised as a dynamic game with a leader and a follower, and then be solved to find a Nash Equilibrium.

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