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ECONOMICS P2 FEBRUARY/MARCH 2015 MEMORANDUM

Predicting economic behaviour using extrapolation is unreliable. (Any 4 x 2) (8) 2.6 Briefly explain the 'flows' in a circular flow. Flows are economic variables that happen over time. There are two flows: money flow and real flow. Flow of goods and services and factors of production are referred to as the real flow.

GRADE 12 SEPTEMBER 2012 ECONOMICS MEMORANDUM

(NOVEMBER 2012) ECONOMICS (Memo) 3 2.3 DATA RESPONSE 2.3.1 Goods and services that are produced inside the borders of the country and sold to the rest of the world. (2) 2.3.2 Asia (2) 2.3.3 M or Z (2) 2.3.4 Measures the total expenditure on the final goods and services produced in the domestic economy.

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pollution, the use of the ...

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