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22 Managerial Accounting, An Asian Perspective Exercise 2-2 (10 minutes) 1. The cost of a hard drive installed in a computer: direct materials. 2. The cost of advertising in the Puget Sound Computer User newspaper: selling. 3. The wages of employees who assemble computers from components: direct labor. 4.

chap002 Managerial Accounting and Cost Conepts

This section contains accounting exercises and their solutions. Each exercise tells students the solution of a unique situation. You can access this section from any page of the website by clicking on the 'exercises' tab provided in the top horizontal menu. Please click on a topic below to see the exercises and their solutions included in that topic:

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492 Managerial Accounting, 11th Edition this reason will have primary responsibility for developing the specifics in the budget. Top lev-els of management will have a better perspec-tive concerning the company's strategy. 9-8 A self-imposed budget is one in which persons with responsibility over cost control

Chapter 9

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6 Managerial Accounting, 10th Canadian Edition Exercise 1-2 (15 minutes) i. Primarily financial accounting since it involves the preparation of an income statement for use by the tax authorities (Canada Reve-nue Agency), an outside body. ii. Primarily managerial accounting since it involves the use of infor-

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