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10. An unadjusted trial balance is prepared after all current transactions have been journalized and posted to the ledger. It does not include the effects of the adjusting entries. The basic purpose of an unadjusted trial balance is to check the equalities

**ANSWERS TO QUESTIONS - Information Technology Management**

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Chapter 2 Managerial Accounting and Cost Concepts

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6. An account receivable is an amount owed to the business on open account by a trade customer for merchandise or services purchased. In contrast, a note

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