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Chapter 20 with answers. Chapter 21. Fiscal Policy. Key Terms (Spring 2011) ... Principles of Microeconomics > Chapter 7 Key Terms. 1. law of diminishing marginal utility. The principle that as a consumer increases the consumption of a good or service, the marginal utility obtained from each additional unit of the good or service ...

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About This Quiz & Worksheet. The price of any given good or service is greatly influenced by its demand. Measuring and illustrating this demand is done through the use of market demand curves.

Quiz & Worksheet - Microeconomic Market Demand Curve ...

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