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10 Mishkin · The Economics of Money, Banking, and Financial Markets, 9th Edition 9) It is true that inflation is a A) continuous increase in the money supply. B) continuous fall in prices. C) decline in interest rates. D) continually rising price level.

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Dr. Mishkin was the editor of the Federal Reserve Bank of New York's Economic Policy Review and later served on that journal's editorial board. From 1997 to 2006, he also was an academic consultant to and served on the Economic Advisory Panel of the Federal Reserve Bank of New York.

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2 OPTIONAL READINGS A good source of current readings on money and financial markets is: (EM) Eaton, J.W. and F.S. Mishkin, 2004 Readings to Accompany the Economics of Money, Banking, and Financial Markets.

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