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10 ECONOMICS (Memo) (NOVEMBER 2012) SECTION C (Answer any TWO questions from this section) QUESTION 7 (LO1 AS1) Analyse the characteristics and importance of entrepreneurs in the economy. INTRODUCTION An entrepreneur is an ambitious and enterprising person who takes the initiative to

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question 1 1.1 Indicate the correct answer by writing only the letter (A – C) of the correct answer next to the question number (1.1.1 – 1.1.12) in the answer book.

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