

Lead Scoring Case Study Using Logistic Regression

1. Logistic Regression Model for Lead Scoring:

- A logistic regression model was used to predict the likelihood of leads converting into paying customers.
- The model was built to meet specific business requirements and constraints to make the results more relevant for decision-making.

2. Lead Conversion Insights:

- Most leads are in the initial stages of interest, but only a small percentage of these leads actually convert into paying customers.
- **Geographical Distribution:**
 - A large number of leads come from **India**, with the highest concentration of leads coming from **Mumbai**.
 - This indicates that Mumbai has a high potential for conversion and could be an area to focus on more for sales efforts.

3. Data Quality Issues:

- Some columns in the dataset have a "Select" value, which indicates that the student or lead did not make a selection for that particular field.
- To get useful data from these columns, it's important to **make selections compulsory**. For example, fields like **Customer occupation, Specialization**, etc., need to be filled out to gather meaningful insights.
- Ensuring that leads provide complete data will help improve the model's accuracy and the quality of insights.

4. Key Factors for Lead Conversion:

- **Total Visits** and **Total Time Spent on Platform** are two crucial factors that influence the chances of a lead converting into a customer.
 - Leads who visit the platform more often and spend more time on it have a higher likelihood of converting into paying customers.
 - The sales team should pay more attention to these leads, as they are more engaged and likely to convert.

5. Lead's Reason for Joining Course:

- Most leads join the course for **better career prospects**, which is an important factor to consider when assessing their likelihood of conversion.
- A majority of the leads have a specialization in **Finance Management**, which is another indicator of their career-focused intentions.
- Leads from specializations such as **HR, Finance, and Marketing Management** are more likely to convert, so targeting leads from these fields can help increase conversion rates.

6. Importance of Customer Engagement:

- **Last Notable Activity:** The last activity a lead performed is an important indicator of their interest level.
- **Improving Customer Engagement:** Communication through **emails** and **calls** can play a significant role in converting leads.
 - Leads who open emails are more likely to convert, so sending engaging email content can boost conversion rates.

- **SMS campaigns** are also beneficial, as sending SMS to leads increases the likelihood of them engaging with the brand and eventually converting.

7. **Focus on Unemployed Leads:**

- The data shows that a large proportion of leads are **unemployed**, which suggests that this group may have a stronger need for a course that helps with career advancement.
- Unemployed leads are more likely to seek education that will improve their career prospects, making them a crucial segment to target. The sales team should focus more on these leads to increase conversion.