

Risk register

Operational environment:

The bank is located in a coastal area with low crime rates. Many people and systems handle the bank's data—100 on-premise employees and 20 remote employees. The customer base of the bank includes 2,000 individual accounts and 200 commercial accounts. The banks' services are marketed by a professional sports team and ten local businesses in the community. There are strict financial regulations that require the bank to secure their data and funds, like having enough cash available each day to meet Federal Reserve requirements.

Asset	Risk(s)	Description	Likelihood	Severity	Priority
Funds	Business email compromise	<i>An employee is tricked into sharing confidential information.</i>	2	3	6
	Compromised user database	<i>Customer data is poorly encrypted.</i>	2	3	6
	Financial records leak	<i>A database server of backed up data is publicly accessible.</i>	2	3	6
	Theft	<i>The bank's safe is left unlocked.</i>	1	3	3
	Supply chain disruption	<i>Delivery delays due to natural disasters.</i>	1	2	2
Notes	<i>How are security events possible considering the risks the asset faces in its operating environment? The bank has 120 employees, twenty of which work remotely. Given the high number of employees, there are many opportunities for business email to be compromised. A compromised user database or financial records leak could damage the bank's reputation, and involve legal issues concerning regulations. The bank is situated in a low-crime area and is not likely to experience theft. Additionally, the bank's coastal area may experience a rare natural disaster such as flooding, high winds, earthquakes, and power outages.</i>				

Asset: The asset at risk of being harmed, damaged, or stolen.

Risk(s): A potential risk to the organization's information systems and data.

Description: A vulnerability that might lead to a security incident.

Likelihood: Score from 1-3 of the chances of a vulnerability being exploited. A 1 means there's a low likelihood, a 2 means there's a moderate likelihood, and a 3 means there's a high likelihood.

Severity: Score from 1-3 of the potential damage the threat would cause to the business. A 1 means a low severity impact, a 2 is a moderate severity impact, and a 3 is a high severity impact.

Priority: How quickly a risk should be addressed to avoid the potential incident. Use the following formula to calculate the overall score: **Likelihood x Impact Severity = Risk**

Sample risk matrix

		Severity		
		Low 1	Moderate 2	Catastrophic 3
Likelihood	Certain 3	3	6	9
	Likely 2	2	4	6
	Rare 1	1	2	3