

**NORTHERN RLY**

**DELHI DIVISION-  
MECHANICAL  
DRM office, State  
Entry Road  
New Delhi, 110055  
Delhi , India**

**Letter No: DELHI DIVISION-MECHANICAL /  
197-S216RefurbishofC / 01230030018838**

**Dated:  
08/05/2020**

**M/s TIMKEN INDIA LIMITED-  
JAMSHEDPUR**

MFG Plant Bara PO Agrico Jamshedpur  
Jamshedpur- 831009  
Jharkhand, India

**Sub: Letter Of Acceptance**

- Ref:**
- 1.** Tender No. 197-S216RefurbishofC closing date 11-12-2019 12:00 for Refurbishment of old Cartridge Taper Roller Bearings class-E (Make : TIMKEN) from OEM (Refurbish & return) for Wagon Care Centre, Tughlakabad for Two years.
  - 2.** Your bid ID **10640023** dated **11/12/2019 11:56**
  - 3.** Your Negotiation bid IDs [ **10955739** dated **28/02/2020 09:12** ]

The Competent Authority has accepted your offered rates in connection with the subject work. The total cost of the work at the accepted rates works out to Rs. 31694800 (Rupees Three Crore Sixteen Lakh Ninety-Four Thousand Eight Hundred Rupees Only)

A sum of Rs.308500 deposited as Earnest Money vide IREPS reference ID NE72368240713 has been retained towards initial Security Money for due and faithful fulfillment of the contract, and the balance Security Money will be recovered from the progressive bills @ 10 % of the bill amount till it reaches 5 % of the contract value in terms of clause 16 (1) of IR Standard GCC of Works, September- 2019.

You are requested to submit Performance Guarantee in the form as given in Clause 16 (4) of IR Standard GCC of Works, September- 2019 equivalent to 5% of the contract value amounting to Rs. 1584740 (Rupees Fifteen Lakh Eighty-Four Thousand Seven Hundred And Fourty Rupees Only) within 21 days from the date of issue of Letter of Acceptance, valid up to stipulated date of completion plus 60 days so that contract

agreement can be executed. Extension of time for submission of PG beyond 21 (Twenty one) days and upto 60 (Sixty) days from days from the date of issue of L.O.A. may be given by the Authority who is competent to sign the contract agreement. However, a panel interest of 12% per annum shall be charged for the delay beyond 21 (Twenty one) days, i.e. from 22nd day after the date of issue of LOA. Further, if the 60th day happens to be a declared holiday in the concerned office of the Railway, submission of PG can be accepted on the next working day. In all other cases, if the Contractor fails to submit the requisite PG even after 60 days from the date of issue of LOA, the contract is liable to be terminated. In case contract is terminated railway shall be entitled to forfeit Earnest Money Deposit and other dues payable against that contract. In case a tenderer has not submitted Earnest Money Deposit on the strength of their registration as a Startup recognized by Department of Industrial Policy and Promotion (DIPP) under Ministry of Commerce and Industry, DIPP shall be informed to this effect. The failed Contractor shall be debarred from participating in re-tender for that work. The successful bidder shall submit the Performance Guarantee (PG) in favour of "Senior Divisional Finance Manager, Northern Railway, New Delhi" in any of the following forms, amounting to 5% of the contract value: (i) A deposit of Cash; (ii) Irrevocable Bank Guarantee; (iii) Government Securities including State Loan Bonds at 5% below the market value; (iv) Deposit Receipts, Pay Orders, Demand Drafts and Guarantee Bonds. These forms of Performance Guarantee could be either of the State Bank of India or of any of the Nationalized Banks; (v) Guarantee Bonds executed or Deposits Receipts tendered by all Scheduled Banks; (vi) Deposit in the Post Office Saving Bank; (vii) Deposit in the National Savings Certificates; (viii) Twelve years National Defence Certificates; (ix) Ten years Defence Deposits; (x) National Defence Bonds and (xi) Unit Trust Certificates at 5% below market value or at the face value whichever is less. Also, FDR in favour of "Senior Divisional Finance Manager, Northern Railway, New Delhi" (free from any encumbrance) may be accepted.

The entire work shall be completed within 24 month from the date of issue of Letter of Acceptance. However with the approval of competent Railway authority, the starting date of work may be changed due to the provision of preparatory work as per tender condition. Hence, completion date may also be changed accordingly.

**Agreement:** The agreement shall be executed between your firm and the Railway Administration on Stamp paper of Rs. 100/-. The firm shall arrange 02 nos. stamp paper of Rs. 100/- each and 02 Passport size photo of the contractor signing the agreement. Name and designation/Post along with contact Number, email ID etc. should also be mentioned before signing the Contract agreement. Until a formal agreement is prepared and executed, this letter of acceptance shall constitute a binding of contract

between Railway and your Organization. All terms and conditions given in the tender document under reference above have been accepted by you and work is to be carried out as per scope/schedule of work of the tender document. Please note that in case of failure to comply with the above mentioned instructions within the stipulated time, the earnest money shall be forfeited and the offer will be treated as cancelled without assigning any reason whatsoever and the contract will stand terminated in terms of clauses of 62 of general condition of contract.

Note 1: 1. The contractor shall submit the original copy of notarized Affidavit, which was uploaded / submitted along with the offer w.r.t. Annexure-B (page 29 of 32 of tender document) before signing of agreement.

Note 2: 2. The works shall have to be started within 15 days of the issuance of this L.O.A.to that effect or as advised by Railways.

All Other terms and conditions, as stipulated in the tender documents shall be applicable.

**ABHAY KUMAR**  
**Sr.DMEfRIEGHT**  
**Digitally Signed**  
[View Signature Details](#)

### Awarded Quantities And Rates

Item Sno.	Item Desc	Item Code	Item Qty	Qty Unit	Unit Rate (Rs)	Escl. (%)	Advt.Value (Rs)	Bid Rate/ Unit Rate	Bid Amount (Rs)
<b>Schedule A-Refurbishment of old Cartridge Taper Roller Bearings class-E (Make : TIMKEN) from OEM (Refurbish &amp; return) (Item Directory - Not Applicable)</b>							<b>31694800.00</b>	0.00 % At Par	<b>31694800.00</b>
1	If Bearing get Refurbished : Refurbishment of TIMKEN make CTRB class-E (6" x 11")	1	5000	Numbers	5222.00	At Par	26110000.00		
2	If Bearing get Rejected (on double cap rejection only) : Labour charges towards Dismantling, washing,	2	1000	Numbers	750.00	At Par	750000.00		

	Polishing, Inspection Packing & Transportation								
3	GST	3	1	Numbers	4834800.00	At Par	4834800.00		
<b>Schedule Totals</b>							<b>31694800.00</b>		
<b>Total Value</b>							<b>31694800.00</b>		<b>31694800.00</b>
							<b>Rebate on Total Value (%)</b>		<b>0.00</b>
							<b>Net Bid Value</b>		<b>31694800.00</b>

**Item Breakup**

No break up item added
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