

Employee Retention Policy

'Name of the Company's primary intent when planning the retention strategies is to lessen employee turnover. We believe that the employees are our most valuable treasure and intend to work with them for an extended time. This policy contains the provisions of efforts to retain the employees in our organization.

Purpose

This policy aims at managing the employees in such a way to motivate them to continue working with the organization.

Scope

This policy applies to all the organization's current employees irrespective of their hierarchy level in the organization.

Initiatives by the Organization

'Name of the Company' takes the following initiatives to ensure employee retention in the organization.

- Training and Development

'Name of the Company' ensures that the employees are given regular training to help the employee t develop and grow.

Expenses of the work-related and necessary seminars or courses will be born by the organization.

'Name of the Company' encourages its employees to experiment with new mechanisms to bring a change in the worn-out routines.

- Comfortable Working Environment

'Name of the Company' understands that the company premises is like a second home to the employees.

The company will guarantee that the employee is comfortable with the working environment.

The company will provide the necessary hygiene facility to the employees.

The company will make sure to hold team-building activities like having team lunch or a trip.

- Remuneration and Benefits

'Name of the Company' rewards the employees based on the employees' performance.

These rewards can be categorized as bonuses, pay raises, or other presents that distinctly shows our acknowledgment towards the employee's efforts and value that they deliver to our company.

- Communication

'Name of the Company' believes that communication is the key to a happy organization.

The company is responsible for communicating the pay-raise schemes or new job tasks to ensure that the employees know all the essential details.

My Name Is Vidhi. I'm Content Creator And Working With FactoHR.

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