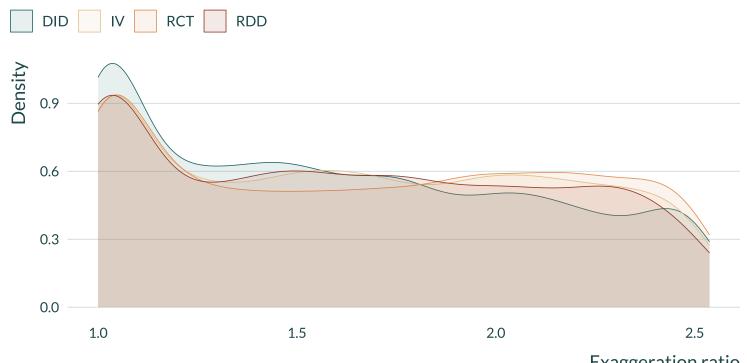
## Distribution of hypothetical exaggeration Comparison across identification strategies



Exaggeration ratio Hypothetical true effect equals to half of the estimate