Helen Ltd			
Profit or Loss Account for	the year end	led 31st Dece	mber 01
	£	£	
Sales			
Less Cost of Goods Sold:			
Purchases			
Less Closing Stock			
Gross Profit			
Less Expenses:			
Storage rent			
Utilities			
Wages			
Depreciation			
Operating Profit			
Interest			
Profit for year			

Helen			
Statement of Financial	Position as at 31	st December	01
	£	£	
Non-current assets:			
Van			
Current Assets:			
Inventories			
Trade Receivables			
Bank			
Less Current Liabilities	•		
Trade payables			
Working Capital			
Less Non- current liabil	lities:		
10% Loan			
Net Assets			
Equity			
Retained Profit			