



Dinosaur Merchant Bank Limited

4th Floor
48-54 Moorgate
London EC2R 6EJ
Phone: +44 (0) 207 496 1780

The 8th may 2015

BANCA IMI SpA
Largo Mattioli, 3
20121 - Milan
Italy

For the attention of Mr. Massimo Fisicaro

Dear Mr. Fisicaro,

As a follow-up to our previous conversations, we would like to briefly introduce our Company.

Dinosaur Merchant Bank Limited Group is headquartered in London and operates in several countries around the world. With the opening of the new Milan branch, Dinosaur Group reaffirms a development that has been evolving for many years and still continues successfully despite the ongoing international economic and financial crisis.

Thanks to the long-standing international experience and professionalism of our employees, we offer services, through financial brokerage, that cover a broad range of products including Repurchase Agreements, Money Market (deposits and forwards), Derivatives, Eonia, and Government Cash Bonds, among others.

In compliance with Italian law and in accordance with the competent regulatory bodies, the business name of the new Milan branch is DMBL, which is a full branch of Dinosaur Merchant Bank Limited.

Dinosaur Merchant Bank Limited and the Milan Branch are regulated by the Financial Conduct Authority (FCA).

For more information please see our company website: www.dinogroup.eu

4th Floor
48-54 Moorgate
London EC2R 6EJ
Phone: +44 (0) 207 496 1780

Below we list brokerage commissions for various products:

DEPOSITS: 1/200

DERIVATIVES: FRA – IRS – OIS – EONIA 1/800

FORWARDS:

From day 1 to end of month 1 Euro 0.50 X million EUR

From month 2 to end of month 3 Euro 2.00 X million EUR

From month 4 onward Euro 4.00 X million EUR

REPO: 1/200

GOVERNMENT CASH BOND:

Up to 12 months Euro 10.00 X million nominal EUR

More than 12 months Euro 20.00 X million nominal EUR

We thank you in advance for your consideration and we would like to take this opportunity to pass on our best regards.

Marco Turnbull

Milan Managing Director

