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**{{ quarter\_period }}**

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| Introduction  Summary findings Budgetary and Financial on the ERCEA Operational Budget  **A group of people standing together  Description automatically generated** |

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| **----- Budget and Reporting Team -----**  {{ intro\_summary\_text }} |

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1. Budget Execution And Consumption – H2020 - HEU

{{ budget\_overview\_text }}

Commitment Credits

HEU

{{ table\_1a }}

Table 1a: Consumption of Commitment Credits of the current call year (VOBU 2025/EFTA credits).

{{ table\_1b }}

Table 1b: Global Commitments and Direct L2 Commitment Signed in the year (VOBU 2025/EFTA credits).

HEU

{{ table\_1c }}

Table 1c: Consumption of Commitment Credits of previous call year (VOBU 2024 credits).

Payment credits

H2020

{{ table\_2a\_H2020 }}

Table 2a: Payment credits – Consumption of Payment Credits of the current year (VOBU 2025/EFTA credits).

HEU

{{ table\_2a\_HE }}

Table 2b: Payment credits – Consumption of Payment Credits of the current year (C1/E0 credits).

1. Commitments Implementation – Grants

Granting process

{{ granting\_process\_text }}

{{ table\_3\_signatures }}

Table 3a: GA preparation and signature activity in 2025.

Implementation of commitment credits

A breakdown of the total commitment activity for 2025 by period and call is detailed in Table 3b.

As per the EU Financial Regulation (FR2018 art. 111.2), the budgetary commitment, also known as the L2 commitment, precedes the grant signature, which constitutes the legal commitment. Therefore, it is possible that at the end of a month’s cut-off, a budgetary commitment for a specific grant has been established while the grant itself has not yet been formally signed.

Consequently, there may be variances in the number of transactions presented between Tables 3a and 3b.

{{ commitment\_budgetary\_text }}

{{ table\_3b\_commitments }}

Table 3b: Commitment activity (L2) in 2025.

Final Date of Implementation (FDI) for individual commitments

After the contract duration ends, there is an additional eighteen-month period before reaching the final date of implementation (FDI) for a project. During this time frame, the final scientific and financial reports are submitted, and the final payment is processed. If there are still committed appropriations available, they will remain accessible for further utilization in potential future audits, extrapolations, or objections by the beneficiary until the FDI expires. Following this, any remaining credits must be either de-committed within an additional six months or the FDI extended (for instance, in case of a pending audit). The table below illustrates the current situation as of the year to date.

{{ fdi\_status\_text }}

{{ table\_3c }}

Table 3c: L2 Commitments exceeding FDI.

1. Consumption Of Payment Credits – HEU

{{ payment\_summary\_heu }}

{{ HEU\_All\_Payments }}

Table 4a: HEU Grant payments amounts and transactions.

{{ heu\_payment\_overview\_text }}

{{ HEU\_all\_paym\_analysis\_chart }}

Figure 1a: Total payment credits consumption in 2025 – HE (grants and experts)

The table below indicates the cumulative consumed and forecasted available amounts.

{{ HEU\_all\_paym\_analysis\_table }}

Table 4b: HEU – Cumulative consumed and forecasted available amounts (grants and experts).



Pre-financing Payments – Amounts and Transactions

{{ HEU\_Pre\_Financing }}

Table 4c: Pre-financing activity in 2025.

Interim Payments – Amounts and Transactions

{{ HEU\_Interim\_Payments }}

Table 4d: Interim Payments Activity in 2025.

Final Payments – Amounts and Transactions

{{ HEU\_Final\_Payments }}

Table 4e: Final Payments Activity in 2025.

Pre-financing, and Interim Payments – STG

{{ heu\_payment\_overview\_stg }}

{{ HEU\_STG\_paym\_analysis\_chart }}

Figure 1b: Payment credits consumption of StG payments in 2025 – HEU.

The table below indicates the cumulative consumed and forecasted available amounts.

{{ HEU\_STG\_paym\_analysis\_table }}

Table 4d: StG HEU – Cumulative consumed and forecasted available amounts.

Pre-financing, and Final Payments – POC

{{ heu\_payment\_overview\_poc }}

{{ HEU\_POC\_paym\_analysis\_chart }}

Figure 1c: Payment credits consumption of PoC payments in 2025 – HEU.

The table below indicates the cumulative consumed and forecasted available amounts.

{{ HEU\_POC\_paym\_analysis\_table }}

Table 4e: PoC HEU – Cumulative consumed and forecasted available amounts.

Pre-financing – COG

{{ heu\_payment\_overview\_cog }}

{{ HEU\_COG\_paym\_analysis\_chart }}

Figure 1d: Payment credits consumption of CoG payments in 2025 – HEU.

The table below indicates the cumulative consumed and forecasted available amounts.

{{ HEU\_COG\_paym\_analysis\_table }}

Table 4f: CoG HEU – Cumulative consumed and forecasted available amount.

Pre-financing – ADG

{{ heu\_payment\_overview\_adg }}

{{ HEU\_ADG\_paym\_analysis\_chart }}

Figure 1e: Payment credits consumption of AdG payments in 2025 – HEU.

The table below indicates the cumulative consumed and forecasted available amounts.

{{ HEU\_ADG\_paym\_analysis\_table }}

Table 4g: AdG HEU – Cumulative consumed and forecasted available amount.

Pre-financing – SYG

{{ heu\_payment\_overview\_syg }}

{{ HEU\_SYG\_paym\_analysis\_chart }}

Figure 1f: Payment credits consumption of SyG payments in 2024 – HEU.

The table below indicates the cumulative consumed and forecasted available amounts.

{{ HEU\_SYG\_paym\_analysis\_table }}

Table 4h: SyG HEU – Cumulative consumed and forecasted available amount.

Experts and Support Activities Payments – Amounts and Transactions

{{ heu\_payment\_overview\_experts }}

{{ HEU\_EXPERTS\_paym\_analysis\_chart }}

Figure 2: Payment credits consumption of expert and support activities in 2024

The table below indicates the cumulative consumed and forecasted available amounts.

{{ HEU\_EXPERTS\_paym\_analysis\_table }}

Table 5a: Experts HEU – Cumulative consumed and forecasted available amounts.

{{ HEU\_Experts\_payments }}

Table 5b: Experts HEU – Payment Experts Activity

1. Consumption Of Payment Credits – H2020

{{ payment\_summary\_h2020 }}

{{ H2020\_All\_Payments }}

Table 6a: H2020 Grant payments amounts and transactions.

{{ h2020\_payment\_overview\_text }}

{{ H2020\_all\_paym\_analysis\_chart }}

Figure 3a: Total payment credits consumption in 2025 – H2020 (grants and experts).

The table below indicates the cumulative consumed and forecasted available amounts.

{{ H2020\_all\_paym\_analysis\_table }}

Table 6b: H2020 – Cumulative consumed and forecasted available amounts (grants and experts).



Interim and Final Payments Payments – Amounts and Transactions

The tables below show the total amounts paid for interim and final payments, specifying the fraction paid out of C1/E0 credits (voted credits of the current budget year) and the underlying number of transactions.

{{ H2020\_Interim\_Payments }}

Table 6c: Interim payment activity in 2025.

{{ H2020\_Final\_Payments }}

Table 6d: Final payment activity in 2025.

**Interim and Final Payments – STG**

{{ h2020\_payment\_overview\_stg }}

{{ H2020\_STG\_paym\_analysis\_chart }}

Figure 3b: Payment credits consumption of StG payments in 2025 – H2020.

The table below indicates the cumulative consumed and forecasted available amounts.

{{ H2020\_STG\_paym\_analysis\_table }}

Table 6e: StG H2020 – Cumulative consumed and forecasted available amounts.

Final payments – POC

{{ h2020\_payment\_overview\_poc }}

{{ H2020\_POC\_paym\_analysis\_chart }}

Figure 3c: Payment credits consumption of PoC payments in 2025 – H2020.

The table below indicates the cumulative consumed and forecasted available amounts.

{{ H2020\_POC\_paym\_analysis\_table }}

Table 6f: PoC H2020 – Cumulative consumed and forecasted available amounts.

Interim and Final payments – COG

{{ h2020\_payment\_overview\_cog }}

{{ H2020\_COG\_paym\_analysis\_chart }}

Figure 3d: Payment credits consumption of CoG payments in 2025 – H2020.

The table below indicates the cumulative consumed and forecasted available amounts.

{{ H2020\_COG\_paym\_analysis\_table }}

Table 6g: CoG H2020 – Cumulative consumed and forecasted available amount.

Interim and Final payments – ADG

{{ h2020\_payment\_overview\_adg }}

{{ H2020\_ADG\_paym\_analysis\_chart }}

Figure 3e: Payment credits consumption of AdG payments in 2025 – H2020.

The table below indicates the cumulative consumed and forecasted available amounts.

{{ H2020\_ADG\_paym\_analysis\_table }}

Table 6h: AdG H2020 – Cumulative consumed and forecasted available amounts.

Interim payments – SYG

{{ h2020\_payment\_overview\_syg }}

{{ H2020\_SYG\_paym\_analysis\_chart }}

Figure 3f: Payment credits consumption of SyG payments in 2025 – H2020.

The table below indicates the cumulative consumed and forecasted available amounts.

{{ H2020\_SYG\_paym\_analysis\_table }}

Table 6i: SyG H2020 – Cumulative consumed and forecasted available amounts.

Experts and Support Activities Payments – Amounts and Transactions

{{ heu\_payment\_overview\_experts }}

{{ H2020\_EXPERTS\_paym\_analysis\_chart }}

Figure 3g: Payment credits consumption of expert and support activities in 2025.

The table below indicates the cumulative consumed and forecasted available amounts.

{{ H2020\_EXPERTS\_paym\_analysis\_table }}

Table 6j: Experts H2020 – Cumulative consumed and forecasted available amounts.

{{ H2020\_Experts\_payments }}

Table 6k: Experts H2020 – Payment Experts Activity.

Results of the EWS screening in {{ current\_year }}

{{ EDES\_Table }}

1. Time To Grant – HEU

**Article 31 of Regulation (EU) No 695/2021**, which aligns with Article 194(2) of the Financial Regulation 2018, outlines the definition of “time to grant” for grant agreements in Horizon Europe:

Time to Grant refers to the total duration measured from the closing date of the call (the final submission date for complete proposals) to the date of signature of the Grant Agreement, which should not exceed 8 months. It consists of two periods:

* Time to Inform: Successful applicants should be notified of the evaluation outcome within a maximum of 5 months from the final submission date of complete proposals.
* Time to Sign: From informing the applicants of the evaluation outcome to the signature of the grant agreements, which should not exceed a maximum of 3 months.

As per the revision note of **RTD/J3 Ref. Ares(2015)830458 dated 26/02/2015**, the duration of Time to Sign may be extended, provided that the Time to Inform does not exceed 5 months (153 calendar days), and the overall Time to Grant does not exceed 8 months (245 calendar days).

**Article 31(3) of Regulation No. 695/2021 and Article 194(2) of the Financial Regulation 2018 grant ERCEA an exception to the mentioned time limits.**



Time to Grant – From Call Deadline to Grant Signature:

This metric encompasses the duration from the call submission deadline to the signature of the Grant Agreement. The table below illustrates the average for all Grant Agreements signed by the type of call as of the end of the reporting period.

{{ table\_ttg }}

Table 7a: Average Time to Grant for the 2024-2025 calls of the HEU programme.

The table below shows the percentiles for all Grant Agreements by type of Call as of the end of the reporting period.

{{ table\_q\_ttg }}

Table 7b: Time to Grant in Percentile for the 2024-2025 calls of the HEU programme.

Time to Sign – from the time of informing the applicants about the positive funding decision until the grant signature[[1]](#footnote-1)

The time to sign measure covers the time taken from the moment the applicant is informed of the evaluation outcome (information letter sent) until the signature of the Grant Agreement. The table below shows the average for all Grant Agreements signed by type of call as of the end of the reporting period.

{{ table\_tts }}

Table 7c: Average Time To Sign for the 2024-2025 calls of the HEU programme.

The table below shows the percentiles for all Grant Agreements by type of call as of the end of the reporting period.

{{ table\_q\_tts }}

Table 7d: Time To Sign in Percentile for the 2024-2025 calls of the HEU programme.

1. Time To Invoice – Grants

In compliance with the principles of accrual accounting, and the context of the Commission’s “better budget implementation initiative”, the registration (i.e. Step 1 validation) of invoices and/or cost claims should take place within 5 working days of their receipt by the ERCEA[[2]](#footnote-2).

{{ H2020\_invoice\_registration\_pivot }}

{{ HEU\_invoice\_registration\_pivot }}

Table 8: Proportion of Transactions registered within 5 working days.

1. Time To Pay

The contractual time limit allowed for making payments to beneficiaries is 30 days for pre-financing and 90 days for interim and final payments.

Tables below:

For the H2020, and HEU programmes, the average “Time to pay” and percentage of payments executed on time.

{{ TTP\_performance\_summary\_table }}

Table 9: H2020, and HEU programmes, average “Time to pay” and percentage of payments executed on time.

{{ ttp\_performance\_text }}

The figures below show the evolution of the monthly average “Time to Pay” for 2024 and compare them with the averages observed in previous years.

H2020 – TTP



Time to Pay: Interim Payments

|  |  |
| --- | --- |
| {{ H2020\_IP\_ttp\_chart }} | {{ H2020\_IP }} |

Figure 4a: Time to Pay for Interim Payments – Monthly Evolution

Time to Pay: Final Payments

|  |  |
| --- | --- |
| {{ H2020\_FP\_ttp\_chart }} | {{ H2020\_FP }} |

Figure 4b: Time to Pay for Final Payments – Monthly Evolution

Time to Pay: Expert and Support Activities Payments

|  |  |
| --- | --- |
| {{ H2020\_EXPERTS\_ttp\_chart }} | {{ H2020\_EXPERTS }} |

Figure 4c: Time to Pay for Final Payments – Monthly Evolution

HE – TTP

Time to Pay: Pre-financing

|  |  |
| --- | --- |
| {{ HEU\_PF\_ttp\_chart }} | {{ HEU\_PF }} |

Figure 5a: Time to Pay for Pre-financing – Monthly Evolution

Time to Pay: Interim Payments

|  |  |
| --- | --- |
| {{ HEU\_IP\_ttp\_chart }} | {{ HEU\_IP }} |

Figure 5b: Time to Pay for Interim Payments – Monthly Evolution

Time to Pay: Final Payments

|  |  |
| --- | --- |
| {{ HEU\_FP\_ttp\_chart }} | {{ HEU\_FP }} |

Figure 5b: Time to Pay for Final Payments – Monthly Evolution

Time to Pay: Expert and Support Activities Payments

|  |  |
| --- | --- |
| {{ HEU\_EXPERTS\_ttp\_chart }} | {{ HEU\_EXPERTS }} |

Figure 5c: Time to Pay for Experts – Monthly Evolution

1. Amendments – Time To Amend – H2020, HEU

H2020 – Amendments activity

In quarter\_period , there were amd\_received\_H2020 new requests for amendments submitted by beneficiaries, out of which amd\_signed\_H2020 . Were signed. The table below presents an overview of the total number of amendment requests initiated by beneficiaries, formally received, and processed since the start of current\_year :

{{ H2020\_overview }}

Table 10a: H2020 Amendments activity[[3]](#footnote-3).

The table below shows the reasons for amendments open or signed in, and initiated by the beneficiary (one amendment request may include more than one reason):

{{ H2020\_cases }}

Table 10b: H2020: Reasons for amendment.

H2020 Amendments performance: Time to Amend

The current\_year average time to amend is amd\_TTA\_H2020 days, which is below the foreseen contractual time limit of 45 days. With amd\_not\_ontime delayed amendments signed during the month, the yearly percentage of amendments on time is pct\_amd\_ontime %.

{{ H2020\_tta }}

Table 10c: H2020 Time to amend.

The figure below shows the monthly evolution of the time to amend for requests initiated by beneficiaries:

{{ H2020\_tta\_chart }}

Figure 6a: H2020 Time to Amend – Monthly Evolution

HEU – Amendments activity

In quarter\_period , amd\_received\_HEU new requests for amendments were received from beneficiaries, while amd\_signed\_HEU of these requests were signed. The table below offers an overview of the total number of amendment requests initiated by beneficiaries, formally received, and processed since the beginning of current\_year :

{{ HORIZON\_overview }}

Table 10d: HEU Amendments activity[[4]](#footnote-4)

The table below shows the reasons for amendments open or signed in , and initiated by the beneficiary (one amendment request may include more than one reason):

{{ HORIZON\_cases }}

Table 10e: HEU: Reasons for amendment.

HEU Amendments performance: Time to Amend

The current\_year average time to amend is amd\_TTA\_HEU days, which is below the foreseen contractual time limit of 45 days. With amd\_not\_ontime\_HEU delayed amendments signed during the month, the yearly percentage of amendments on time is pct\_amd\_ontime\_HEU %.

{{ HORIZON\_tta }}

Table 10f: HEU Time to amend.

The figure below shows the monthly evolution of the time to amend for requests initiated by beneficiaries:

{{ HORIZON\_tta\_chart }}

Figure 6b: H2020 Time to Amend – Monthly Evolution

1. H2020 External Audit Follow-Up – Grants

Planning and implementation of external audits

According to H2020 financial guidelines, the CIC may carry out financial audits on ERCEA projects at any time during the implementation of a project and up to five years after the end of a project.

The below shows the status of the **foreseen audits** in current\_year according to the annual work programme (AWP 2024) compared to the planned/ongoing and closed ones. An audit is **planned** (or identified) when the contract with the external auditor (framework contractor) is signed or in the case of own resources, the in-house auditing team is assigned. As soon as the beneficiary receives the **announcement** **letter** (that an audit will take place at his premises) the audit is launched and considered **ongoing**.[[5]](#footnote-5) By sending the **letter of conclusion** to the beneficiary the audit is **closed**.

{{ external\_audits }}

ERCEA audit programme 2024: State of play

*One audit may consist of several projects being audited at the premises of one Host Institution.*

The table below gives an overview of the error rates:

{{ error\_rates }}

Table 11b: Error rates

The table below shows the cumulative activities on the implementation of external audits from the moment the final audit report has been sent to the beneficiary and the amount to be recovered/paid has been established (by project).

{{ auri\_overview }}

Table 11c: H2020 Implementation of the audit results (status of all ERCEA H2020 AURIs).

{{ tti\_combined }}

Table 11d: H2020 Implementation of the audit results (Annual Time to Implement – AURIs closed in 2024)

*On-going and closed projects with positive or zero adjustment and closed projects with negative adjustments not triggering a recovery order AURIs are finalized within 6 months*

*\* Target for closed projects with negative adjustments triggering a recovery order: at least 50% of AURI are finalized within 6 months;*

*\*\* Time to implement negative adjustments in ongoing projects = between launch of AURI workflow up to completion of Authorisation step.*

{{ negative\_adjustments }}

Table 11e: H2020 Implementation of the audit results (Implementation of negative adjustments – AUDEX Amounts)

*Deviations due to rounding differences (+/- 1 EUR) are excluded.*

{{ deviations }}

Table 11f: Deviations in implementation of negative adjustments

H2020 & HEU – Issued and cashed recovery orders

The table shows an overview of all issued, cashed/offset, and open H2020 recovery orders since the beginning of the year. Further details on the origin of the recovery orders are given in the below table.

{{ recovery\_activity }}

Table 12a: H2020 & HEU – recovery activity in 2025.



1. Reinforced Monitoring

This table serves as a reminder to remove the reinforced monitoring flag from projects that have exceeded their monitoring due dates. It categorizes projects according to their proximity to the due date, with a focus on highlighting those with expired flags to prompt immediate action.

{{ reinforced\_monitoring\_table }}

Table 13: HEU- recovery activity in 2025.

1. Guarantee Fund

H2020



Contributions to the Guarantee Fund

Nothing has been transferred to the Guarantee Fund since late 2022.

Reimbursements to Participants

Since the beginning of 2025, an amount of € 19,043,209.01 has been reimbursed from the Guarantee Fund to the participants.

Return to Budget Line

Since the beginning of 2025, an amount of € 1,413,628.89 has been returned to the budget line.

Interventions from the Guarantee Fund

None.

HEU

Contributionsions to the Guarantee Fund

Since the beginning of the 2025, an amount of € 25,465,155.12 has been transferred to the Guarantee Fund.

Figure Figure 7: HEU Contribution to the Guarantee Fund.

Reimbursements to Participants

Since the beginning of 2025, an amount of € 330,000.00 has been reimbursed from the Guarantee Fund to the participants.

Return to Budget Line

Since the beginning of 2025, no funds have been returned to the budget line.

Interventions from the Guarantee Fund

None.

1. Annex 1 – targets and indicators

{{ overview\_budget\_table }}

{{ Table\_overview\_ttp\_effectiveness }}

{{ Table\_overview\_ttp }}

{{ table\_grants\_tts\_overview }}

|  |  |  |  |
| --- | --- | --- | --- |
| **Time to Grant (Main and Reserve list)** |  | **Dec-24** | **Target** |
| HEU cumulatively (days) | {{ HEU\_TTG\_TOTA }} | 334.7 | - |
| HEU Average since 1 January (days) | {{ HEU\_TTG\_C\_Y }} | 356.7 | - |
| **Error rate (Quarterly basis)** |  | **Dec-24** | **Target** |
| **(Last results)** |
| H2020 ERCEA average detected error rate | 1,20% | 1,29% | - |
| H2020 ERCEA residual error, based on applying the Research Family CRS error rate to ERCEA ‘s population | 0.94% | 1,02% | ≤2% |

{{ overview\_tta\_summary }}

{{ implementation\_comparison }}

1. Annex 1 – Time to Pay

{{ Overview\_h2020\_tp\_net }}

{{ Overview\_heu\_tp\_net }}

Tables 14a-14b: Time to Pay for the H2020, and HEU programmes.

{{ Overview\_h2020\_eff }}

{{ Overview\_heu\_eff }}

Tables 14dc-14d: Time to Pay – grant and expert payments executed on time.

A close-up of a test tube

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A group of icons with a black background

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1. Idem as footnote 5. [↑](#footnote-ref-1)
2. Source: ABAC Data Warehouse, Business Objects report named "DWH-Time\_To\_Invoice". [↑](#footnote-ref-2)
3. Amendments for which a specific request date have been encoded in the database. Amendments received include as well withdrawn, rejected and cancelled ones. [↑](#footnote-ref-3)
4. Amendments for which a specific request date have been encoded in the database. Amendments received include as well withdrawn, rejected and cancelled ones. [↑](#footnote-ref-4)
5. Compare the Audit Process Handbook of the European Commission. [↑](#footnote-ref-5)