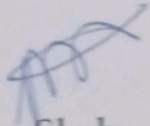


Spot Performance Award



Vinil Reddy

We take this opportunity to appreciate your efforts towards "Ensuring receipts of
Unplanned PGCIL drums at factory in short time to ensure we can achieve our
dispatch target with highest PV."



Jinius Shah
Head SCM
PTB, Rakholi

January 201