

Leisure and Lifestyle information Service Pvt Ltd.

#3796, 7th Main, HAL 2nd Stage, Bengaluru, Karnataka 560008

Income Tax Computation for the Financial Year 2016-2017

Employee	Vinit Payal - HIQ882	Date of Joining	11 Jul 2016
Pan No.		Gender	M

A) Taxable Income

Pay Items	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sept 2016	Oct 2016	Nov 2016	Dec 2016	Jan 2017	Feb 2017	Mar 2017	Total
(i) Monthly Income													
ACCADEMIC ALLOWANCE	0.00	0.00	0.00	677.00	1000.00	1000.00	1000.00	1000.00	984.00	935.00	1000.00	1000.00	8596.00
BASIC	0.00	0.00	0.00	18065.00	26667.00	26667.00	26667.00	26667.00	26237.00	24947.00	26667.00	26667.00	229251.00
CONVEYANCE	0.00	0.00	0.00	1084.00	1600.00	1600.00	1600.00	1600.00	1574.00	1497.00	1600.00	1600.00	13755.00
EDUCATION ALLOWANCE	0.00	0.00	0.00	135.00	200.00	200.00	200.00	200.00	197.00	187.00	200.00	200.00	1719.00
HRA	0.00	0.00	0.00	7226.00	10667.00	10667.00	10667.00	10667.00	10495.00	9979.00	10667.00	10667.00	91702.00
MEDICAL REIMBURSEMENT	0.00	0.00	0.00	847.00	1250.00	1250.00	1250.00	1250.00	1230.00	1169.00	1250.00	1250.00	10746.00
MONTHLY LTA	0.00	0.00	0.00	3010.00	4444.00	4444.00	4444.00	4444.00	4372.00	4157.00	4444.00	4444.00	38203.00
SPECIAL ALLOWANCE	0.00	0.00	0.00	9714.00	14339.00	14339.00	14339.00	14339.00	14108.00	13414.00	14339.00	14339.00	123270.00
SPECIALITY ALLOWANCE	0.00	0.00	0.00	1490.00	2200.00	2200.00	2200.00	2200.00	2165.00	2058.00	2200.00	2200.00	18913.00
TELEPHONE ALLOWANCE	0.00	0.00	0.00	1694.00	2500.00	2500.00	2500.00	2500.00	2460.00	2339.00	2500.00	2500.00	21493.00
Total	0.00	0.00	0.00	43942.00	64867.00	64867.00	64867.00	64867.00	63822.00	60682.00	64867.00	64867.00	557648.00
								Sub Total		557648.00			

B) Other Items

PF	0.00	0.00	0.00	1800.00	1800.00	1800.00	1800.00	1800.00	1800.00	1800.00	1800.00	1800.00	16200.00
PT	0.00	0.00	0.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	1800.00
Income Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9462.00	15939.00	25401.00

C) Perquisites

Car Perquisites	0.00
Interest Free Loan	0.00
Perquisite on ESOP	0.00
Rent Free Accomadation Perquisite	0.00
Medical Perquisites	0.00

D) Gross Salary (A+C)

557648.00

E) Less Exemption Under Section 10

House Rent Allowance : Sec.10(13A)	49075.00	
Total Rent Paid p.a	72000.00	
HRA Received	91702.00	
40% of Salary	91700.40	
Rent paid >10% of Salary	49074.90	
Leave Travel Assistance : Sec. 10(5)	7404.00	
Conveyance Assistance : Sec. 10(14)	13755.00	
Medical Reimbursement : Sec. 10	6000.00	
Education Reimbursement : Sec. 10	0.00	
Hostel Reimbursement : Sec. 10	0.00	
Car Perquisites : Sec. 10	0.00	
Uniform Allowance	0.00	
Leave Encashment: Sec. 10	0.00	
Retenchment: Sec. 10	0.00	
Gratuity : Sec. 10	0.00	
Telephone Reimbursement	1708.00	
Academic Allowance	503.00	
Sodexo	11000.00	
Mobile / Internet reimbursement	0.00	
Books and Periodicals	0.00	
Total Exemption	89445.00	

F) Income from previous employer

Total Income	55687.00
Income Tax Deducted by Previous Employer	1518.00

G) Income after exemption (D-E+F)

523890.00

H) Less Deduction under Section 16

Tax on Employment : Sec 16(iii)	1800.00	
Sub Total	1800.00	

I) Income chargeable under the head salaries (G - H)

522090.00

J) Add any other income declared by the employee 0.00

K) Interest paid for House Loan 0.00

L) Gross Total Income (I + J - K) 522090.00

M) Deductions under section 80C

Investment	Section	Gross	Qualifying	Deductible
PF	80C	16200.00	16200.00	16200.00
NPS	80C	0.00	0.00	0.00
MTVPF	80C			
Sub Total		16200.00	16200.00	16200.00

N) Deductions under chapter VIA

Details	Section	Gross	Qualifying	Deductible
Sub Total		0.00	0.00	0.00

O) Taxable Income 505890.00

P) Round off to nearest 10 rupees 505890.00

Q) Total Tax to be Paid

Actual Tax	Tax Rebate	Tax	Surcharge	Edu. Cess	Total
26180.00	0.00	26180.00	0.00	785.00	26965.00

R) Paid Till Date

	Tax	Surcharge	Edu. Cess	Total
Deduction Through Payroll	24661.00	0.00	740.00	25401.00
Direct TDS	0.00	0.00	0.00	0.00
Previous Employment	1518.00	0.00	46.00	1564.00
Total	26179.00	0.00	786.00	26965.00

S) Balance Tax Payable 0.00 0.00 0.00 0.00

T) Monthly Tax to be paid 15475.00 0.00 464.00 15939.00

U) Balance Payable (in 0 Installments) - Income Tax 0.00
@ Rs.0/- p.m.

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