



EXPRESS

SHIPPING AND LOGISTICS (EA) LTD

P.O Box 1922-80100
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THE MEMORANDUM OF UNDERSTANDING -MOU BETWEEN ESL & FWE FOR THE NAIROBI OFFICE

		Signature	Date
Prepared by:	Legal & Contracting Manager		61.04.17
Reviewed by:	Country Sales & Marketing Manager		01.04.17
Reviewed by:	Country Operations Manager		01.04.2017
Approved by:	Managing Director		

THE MEMORANDUM OF UNDERSTANDING (MOU).

This MEMORANDUM OF UNDERSTANDING (MOU) is made this 1st Day of April 2017. BETWEEN EXPRESS SHIPPING AND LOGISTICS (EA) LIMITED of P.o. Box 1922 -80100 Mombasa (**hereafter referred to as ESL**) on the First part, AND FREIGHTWELL EXPRESS LIMITED (here after referred to as FWE) on the Other part;

THE PARTIES AGREE HEREIN AS FOLLOWS:

- 1) Parties agree to apportion the Nairobi office running costs and expenses at the new Crater Building along Mombasa Road.

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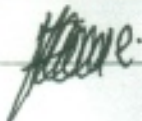


- 2) FWE agrees to a cost-sharing contribution of 40% effective from the aforesaid date. The above Cost contribution is inclusive of stamp duty payable to the government if any.
- 3) Above cost-sharing items include but not limited to the office rent, service, internet services, security costs, car park fees charge and janitorial expenses.
- 4) The cost share ratio and responsibilities thereon are valid for the entire subsistence of the leasehold period with the Landlord unless otherwise varied in writing by both parties.
- 5) FWE undertakes to pay the agreed fee on or before the 5th day of every preceding month as invoiced by ESL.

Francisca Mueni

HR & Admin Manager

Sign



Martin Karani

Group CFO

Sign

