

Vinod Singh

From: Snehal Solanke
Sent: Wednesday, July 8, 2020 11:42 AM
To: Vinod Singh
Cc: Geetika Kukreti
Subject: Salary Revision Vinod Singh

Importance: High

Hi Vinod,

Good Morning!

Hope you are doing good!

As discussed before we have revised your salary structure, please find below the details:

Salary Components	Annual (INR)
Total Annual Salary	16,50,000
Performance Bonus	1,23,000
Anniversary Bonus	1,00,000
Gratuity	66,000
Mediclaime	10,000
Total Cost to Company	19,49,000

** Increments are wef June 1st 2020 and are made in local currency, difference for the month of June to September to be paid in arrears in October 2020*

***On-Zone(Special allowance):** 25% of the previous month's gross salary, which will be paid out in the following month.

***Anniversary Bonus:** Amount of one Lakh will be paid in September 2020 under the title of Anniversary Bonus. If the Employee wishes to leave before September 2021, he/she will have to settle the Anniversary Bonus benefitted

Performance Bonus: is subject to company performance, and employee's individual performance. To be paid out in one instalment - on the closure of financial cycle



Regards,

Snehal Solanke

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