

## PHARMAACE CONFIDENTIAL



## COMPENSATION CONFIRMATION

## EMPLOYEE INFORMATION

Name: Vinod Kumar  
Designation: Project Manager  
Currency: INR

## MERIT COMPENSATION

Revised Gross	14,01,000
Loyalty Bonus	-
<b>Performance Bonus Paid Last Cycle</b>	<b>1,11,723</b>
<b>Total CTC</b>	<b>15,12,723</b>

*Increments are wef October 1st 2019 and are made in local currency*

**Performance Bonus** is subject to company performance, and employee's individual performance. To be paid out in one instalment - on the closure of financial cycle

**Loyalty Bonus** is subject to you serving the company for one year from the time of disbursement of this bonus. Incase of you leaving the company before one year, you will have to settle the Loyalty Bonus benefitted until then.

**Loyalty Bonus** will be disbursed on monthly basis in equal instalments.

Rashi Chawla  
Lead HR  
PharmaACE

**PS:** Employee salary and increment matters are confidential information. Please refrain from sharing the information with your colleagues.