

Cognizant, No. 5/535 Old Mahabalipuram Road, Okkiyam Thoraipakkam, Chennai-600097,India

July 19, 2023

Vinod A 904089

Dear Vinod,

We are pleased to recognize your performance and to award you with a promotion to the position of **Associate** at the level of **Associate** effective **July 01, 2023**.

Congratulations, and thank you for all that you do to help engineer modern businesses to improve everyday life.

Your promotion increase will be effective on July 01, 2023.

Please see your updated compensation details at the end of this e-Letter. All other terms and conditions of your employment remain unchanged.

Thank you once again.

Best Wishes,

Cognizant Executive Management

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Annexure

ID: 904089 Name: Vinod A

Effective Date: July 01, 2023 Designation: Associate

Level:Associate Country:India Currency: INR

S.NO	DESCRIPTION	MONTHLY	ANNUALIZED
1	Basic	22,225	266,700
2	House Rental Allowance	13,335	160,020
3	Special Allowance	21,156	253,872
4	Medical Reimbursement	1,250	15,000
5	Advance Statutory Bonus#*	2,000	24,000
6	Conveyance Allowance	800	9,600
7	Company's Contribution to PF*	2,667	32,004
8	Annual Gross Compensation	761,196	
9	Incentive**	45,000	
10	Annual Total Compensation	806,196	
11	Company's contribution towards benefits (Medical, Accident and Life Insurance)	19,500	
12	Total Remuneration	825,696	

All payments will be subject to withholding of applicable income and employment taxes.

All pay components represent cash compensation only and are applicable as of the effective date above.

**Incentive Indication: Incentive amount may be higher, lower, or nil as per the terms described herein. The incentive program is discretionary, subject to change, and based on individual and company performance. It is pro-rated to the duration spent with Cognizant for the calendar year and will be paid to you only if you are active on Cognizant's payroll on the day of the payment of the incentive.

The above pay structure shall be modified at the discretion of Company without any changes to the Annual Gross Compensation (AGC).

#*Advance Statutory Bonus is in line with the provisions of Payment of Bonus Act, 1965.

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