

LEAD SCORING CASE STUDY

X EDUCATION BUSINESS DEVELOPMENT STRATEGIES

Problem Statement: X Education sells online courses to industry professionals. The company markets its courses on several websites and search engines like Google, Instagram etc. Once these people land on the website, they might browse the courses or fill up a form for the course or watch some videos. When these people fill up a form providing their email address or phone number, they are classified to be a lead. Moreover, the company also gets leads through past referrals. Once these leads are acquired, employees from the sales team start making calls, writing emails, etc. Through this process, some of the leads get converted while most do not. The typical lead conversion rate at X education is around 30%.



Business Goal: X Education needs help in selecting the most promising leads, i.e. the leads that are most likely to convert into paying customers. The company needs a model wherein you a lead score is assigned to each of the leads such that the customers with higher lead score have a higher conversion chance and the customers with lower lead score have a lower conversion chance. The CEO, in particular, has given a ballpark of the target lead conversion rate to be around 80%.

Strategy

- Source the data for analysis
- Clean and prepare the data
- Exploratory Data Analysis.
- Feature Scaling
- Splitting the data into Test and Train dataset.
- Building a logistic Regression model and calculate Lead Score.



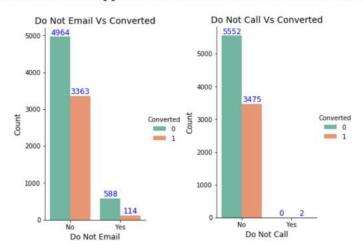
- Evaluating the model by using different metrics Specificity and Sensitivity or Precision and Recall.
- •Applying the best model in Test data based on the Sensitivity and Specificity Metrics



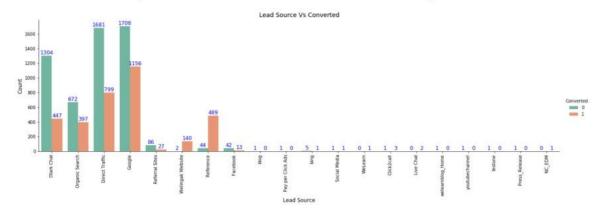
In Lead Origin, maximum conversion happened from Landing Page Submission

Lead Origin Vs Converted 3013 3000 2443 2500 2000 1703 9 1500 Converted **0** - 1 1097 1000 663 500 13 Landing Page Submission Lead Add Form Lead Import Quick Add Form Lead Origin

Major conversion has happened from Emails sent and Calls made



Major conversion in the lead source is from Google





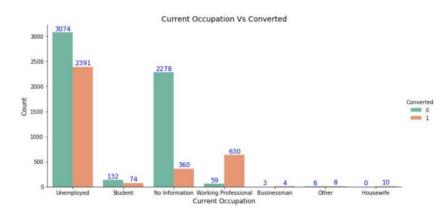
Search

Not much impact on conversion rates through Search, digital advertisements and through recommendations

Search Vs Converted Through Recommendations Vs Converte Digital Advertisement Vs Converted 5544 5000 5000 4000 4000 4000 3472 3476 3000 T 3000 Converted 3000 2000 2000 1000 1000 1000

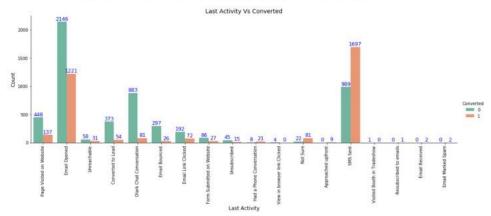
Through Recommendations

More conversion happened with people who are unemployed



Last Activity value of SMS Sent' had more conversion.

Digital Advertisement

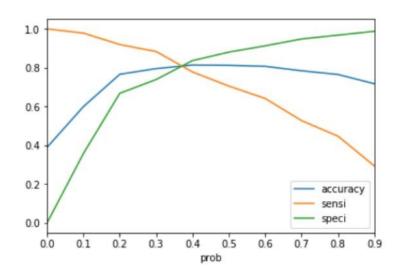




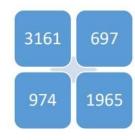


Model Evaluation - Sensitivity and Specificity on Train Data Set

The graph depicts an optimal cut off of 0.37 based on Accuracy, Sensitivity and Specificity



Confusion Matrix



- Accuracy 81%
- Sensitivity 80 %
- Specificity 82 %
- False Positive Rate 18 %
- Positive Predictive Value 74 %
- Positive Predictive Value 86%



Model Evaluation:

Confusion Matrix



- Accuracy 81 %
- Sensitivity 79 %
- Specificity 82 %



Conclusion:

While we have checked both Sensitivity-Specificity as well as Precision and Recall Metrics, we have considered the optimal cut off based on Sensitivity and Specificity for calculating the final prediction.

Accuracy, Sensitivity and Specificity values of test set are around 81%, 79% and 82% which are approximately closer to the respective values calculated using trained set.

Also the lead score calculated shows the conversion rate on the final predicted model is around 80% (in train set) and 79% in test set The top 3 variables that contribute for lead getting converted in the model are Total time spent on website

Lead Add Form from Lead Origin Pad a Phone Conversation from Last Notable Activity Hence overall this model seems to be good.