

Cancellation of a Mortgage Bond

Overview

The holder of a title deed to a property which has been mortgaged may cancel registration of such a bond.

Who is eligible?

Any registered holder of a title deed over a property may cancel a registration of a mortgage bond.

How do I get this service?

Through the assistance of a Conveyancer (an attorney admitted as a conveyancer by courts of law).

What supporting documents are required?

- A registered mortgage bond to be cancelled
- Title deed of the property
- Consent (of the bond holder) to cancellation of the bond prepared by conveyancer (an attorney admitted as a conveyancer by courts of law)
- A resolution by the lender of the mortgage bond, where necessary
- Submissions are accepted from 07:30 to 11:00 each day at the deeds office
- Consent to cancellation prepared by conveyancer (an attorney admitted as a conveyancer by courts of law) of the execution of registration or cancellation of property to mortgage bond
- A resolution where necessary

How long will this service take?

If all documents are submitted at the time of registration, the process should take approximately five working days.

How much does it cost?

Conveyancer's fees or other costs may apply.

Where can I obtain this service?

For more information please contact the two deeds offices available below. Opening hours are from 07:30 to 12:45 and 13:45 to 16:30, Monday to Friday, except public holidays.

For properties south of Dibete, including the districts of Ghanzi and Kgalagadi:

Deeds Registry Gaborone
Government Enclave
Attorney General's Chamber
Ground and First Floor
Private Bag 0020
Gaborone
Botswana

For properties north of and in Dibete (Dibete included):

Deeds Registry Francistown
plot 252, Old BGI Building

Private Bag F283
Francistown
Botswana