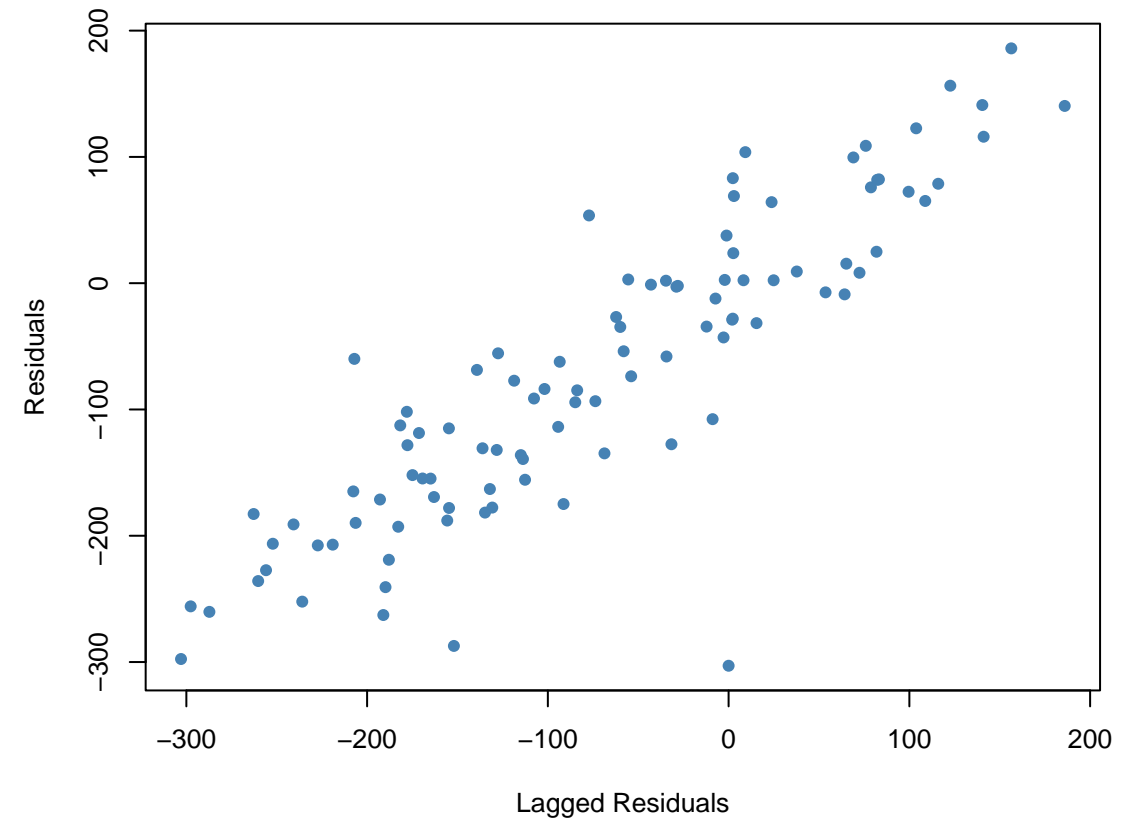
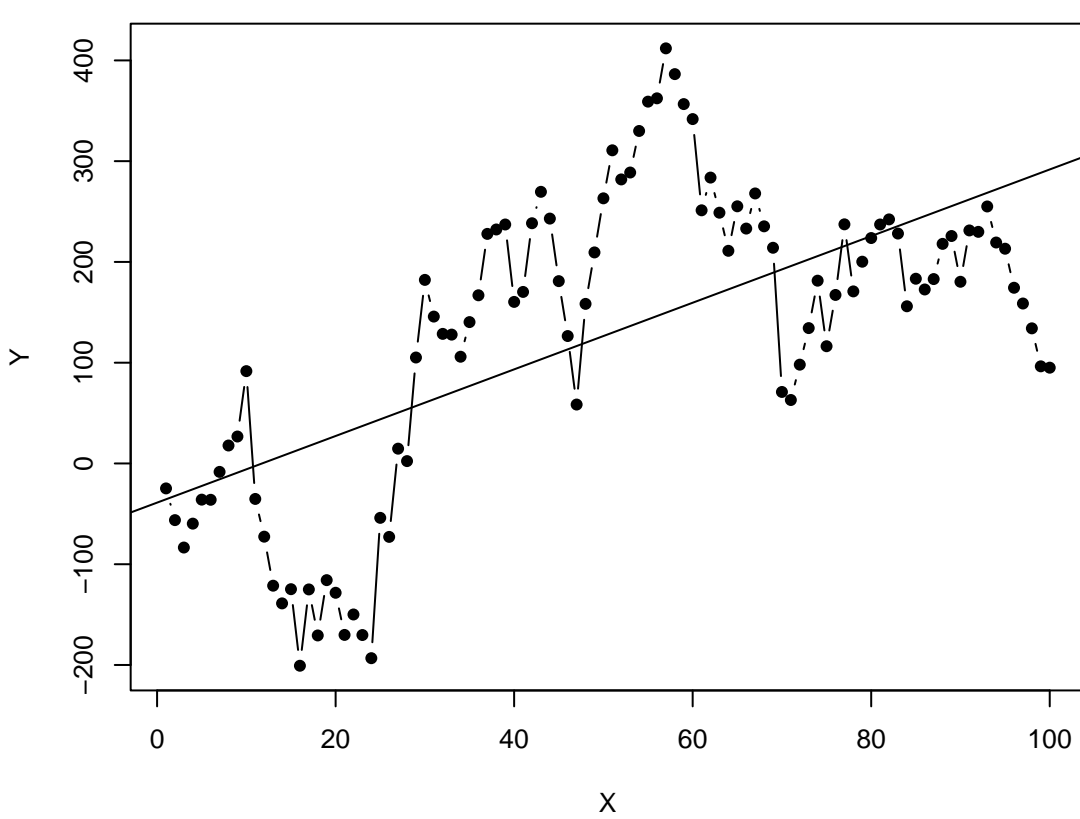


Panel A: Positive Serial Correlation in Regression Errors



Panel B: Negative Serial Correlation in Regression Errors

