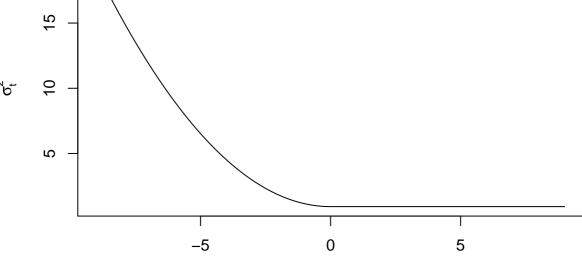
Figure 3: News Impact Curve for GJR-GARCH(1,1)



 ϵ_{t-1}