

1. Which are the top three variables in your model which contribute most towards the probability of a lead getting converted?

- Based on the provided regression results, the top three variables contributing most towards the probability of a lead getting converted are:
  - i. **Tags\_Will revert after reading the email:** This variable has the highest coefficient value of 6.0114, indicating a strong positive association with conversion probability. Leads tagged with "Will revert after reading the email" are more likely to convert.
  - ii. **Tags\_Lost to EINS:** This variable has a coefficient value of 7.6497, also indicating a strong positive association with conversion probability. Leads tagged with "Lost to EINS" are significantly more likely to convert.
  - iii. **Tags\_Closed by Horizzon:** This variable has a coefficient value of 7.2070, similarly indicating a strong positive association with conversion probability. Leads tagged with "Closed by Horizzon" are significantly more likely to convert.
- These variables have the highest positive coefficients, suggesting they have the most substantial positive impact on the likelihood of lead conversion.

2. What are the top 3 categorical/dummy variables in the model which should be focused the most on in order to increase the probability of lead conversion?

- Considering the three parent categorical variables, the top three categories within them to focus on for increasing the probability of lead conversion are:
  - **Tags:** Under the "Tags" category, leads tagged with "Will revert after reading the email" have the highest coefficient magnitude of 6.0114, indicating a strong positive association with lead conversion. Focusing on strategies to ensure leads receive and engage with email communications could significantly increase the probability of conversion.
  - **How did you hear about X Education\_SMS:** Within the "How did you hear about X Education" category, the specific category of SMS has a coefficient magnitude of 3.1062, suggesting a significant positive impact on lead conversion. This indicates that leads who heard about X Education through SMS are more likely to convert. Thus, focusing on SMS marketing efforts could be beneficial in increasing conversion rates.
  - **Last Activity:** Under the "Last Activity" category, the specific activity of sending an SMS has a coefficient magnitude of 1.0959, indicating a positive association with lead conversion. This suggests that leads who recently engaged in SMS communication are more likely to convert. Therefore, emphasizing SMS communication as a part of the overall marketing strategy could help increase conversion probabilities.
- By prioritizing these categories within the parent categorical variables of "Tags," "How did you hear about X Education," and "Last Activity," marketers can tailor their strategies to target leads who are more likely to convert, thus enhancing overall conversion rates.

3. X Education has a period of 2 months every year during which they hire some interns. The sales team, in particular, has around 10 interns allotted to them. So during this phase, they wish to make the lead conversion more aggressive. So they want almost all of the potential leads (i.e. the customers who have been predicted as 1 by the model) to be converted and hence, want to make phone calls to as much of such people as possible. Suggest a good strategy they should employ at this stage.

- During this period of increased intern resources and a focus on aggressive lead conversion, the sales team can employ the following strategy leveraging the lead conversion machine learning algorithm:
  - i. **Predictive Scoring Refinement:** Re-evaluate and fine-tune the lead conversion model to prioritize precision over recall. Since the goal is to convert almost all potential leads predicted as '1' by the model, focus on minimizing false positives (i.e., misclassifying non-converting leads as converting).
  - ii. **Threshold Adjustment:** Adjust the threshold of the model's predicted probabilities to ensure a higher likelihood of conversion. By lowering the threshold, more leads will be classified as '1,' thus increasing the pool of potential leads to target for conversion efforts.
  - iii. **Prioritize High-Probability Leads:** Rank the leads based on their predicted probabilities of conversion, focusing on those with the highest probabilities first. This ensures that the sales team directs their efforts towards leads most likely to convert, optimizing resource allocation.
  - iv. **Feedback Loop and Iteration:** Continuously monitor the effectiveness of the strategy by tracking conversion rates and gathering feedback from interns and leads. Use this information to iterate and refine the approach, optimizing conversion efforts over time.

4. Similarly, at times, the company reaches its target for a quarter before the deadline. During this time, the company wants the sales team to focus on some new work as well. So during this time, the company's aim is to not make phone calls unless it's extremely necessary, i.e. they want to minimize the rate of useless phone calls. Suggest a strategy they should employ at this stage.

- During periods when the company has already met its quarterly targets ahead of schedule and aims to minimize unnecessary phone calls while still maintaining productivity, the sales team can adopt the following strategy:
  - i. **Predictive Lead Scoring Review:** Reassess the lead scoring model to prioritize specificity over sensitivity. The goal is to minimize false positives and focus only on leads with the highest likelihood of conversion.
  - ii. **Threshold Adjustment:** Increase the threshold for the model's predicted probabilities to classify a lead as a '1'. By raising the threshold, the sales team will only prioritize leads with the highest probability of conversion for phone calls, reducing the number of unnecessary calls.

- iii. **Segmentation and Prioritization:** Segment leads based on their predicted probabilities of conversion and prioritize those with the highest scores for phone outreach. Focus on leads who are most likely to convert quickly or have a higher potential lifetime value to the company.
- iv. **Performance Monitoring and Feedback Loop:** Continuously monitor key performance indicators (KPIs) such as conversion rates, engagement metrics, and lead quality to evaluate the effectiveness of the strategy. Gather feedback from the sales team and leads to identify areas for improvement and adjust tactics as needed.
- By implementing these strategies, the sales team can effectively minimize the rate of useless phone calls during periods when targets have already been met, while still maintaining engagement with leads and maximizing productivity in other areas of the sales process.