

Student Fee Allocation Information

The Engineering Governing Council's (EGC) Finance Committee distributes student fees in a manner that is viewpoint neutral, as is required by United States case law. In an effort to transparently distribute these fees, the Committee has released the following items as factors in determining a Society's allocation.

Funds are distributed by following a formula called the "Point System". Using this system, a larger amount of points indicates a larger allocation. The Committee may use discretion in determining the final allocations, but will remain viewpoint neutral.

I. Overall Budget

The Finance Committee understands smaller societies need funds in order to grow, and as such rewards more points to those societies that have smaller budgets. This category helps balance the point system, as in other sections larger societies may have an easier time accumulating points. In addition, this part of the point system will also discourage societies from "padding" their budget or inflating costs of particular items and events.

II. EGC Percent of Budget

Unfortunately the EGC has only a limited amount of funds to allocate to the numerous engineering societies. As a result, we are rewarding more points to societies that have been fundraising and using outside sources to fund events.

III. Number of Events Open to the Rutgers University Community

The EGC wants to encourage societies to hold events that are open to the entire Rutgers community, and as such the Finance Committee will be distributing more points to societies that hold a large number of events that meet this requirement. This ensures that more people know about and participate in School of Engineering activities.

IV. Average Turnout (Attendance) for each Event

Similar to the number of events open to the Rutgers Community, the number of students attending each event is important. Although the number of events is a big factor, a society needs people to attend these events in order for them to be considered a success. The Finance Committee will be rewarding more points to societies that have a high turnout for each event, as this will directly benefit and spread the word about engineering at Rutgers University.

V. Receipts of Purchase

As a society treasurer, it is one's responsibility to keep careful records of all transactions made throughout the semester. All societies are required to turn in any and all receipts of purchases and transactions made in the previous semester. Points will be rewarded to societies that have kept careful and accurate records of their transactions.

IMPORTANT: Upon receiving no receipts or inaccurate receipts, the Finance Committee will impose a 50 percent penalty of the allocations for the next semester.

VI. Handed Funding Packets in on Time

The EGC will ensure that all necessary deadlines are posted on EGC.rutgers.edu, and send out through email to society representatives. It is the society's responsibility to acknowledge and abide by the deadlines. Failure to do so may result in being neglected from allocations. It will be up to the discretion of the Finance Committee whether or not to allocate funds to that society. Priority will be given to all societies who have handed in funding packets before the deadline.

VII. Food Percent of Budget

The EGC understands that food can be a great incentive for societies to generate interest and ensure a good turnout. However, it is important to spend allocations on other items, and to limit the amount spent on food. Although this will not be reflected in the "Point System", the Finance Committee will be taking this into consideration when allocating funds.