


**भारतीय रिज़र्व बैंक**  
**RESERVE BANK OF INDIA**
वेबसाइट : [www.rbi.org.in/hindi](http://www.rbi.org.in/hindi)Website : [www.rbi.org.in](http://www.rbi.org.in)ई-मेल/email: [helpdoc@rbi.org.in](mailto:helpdoc@rbi.org.in)

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

Department of Communication, Central Office, S.B.S.Marg, Mumbai-400001

फोन/Phone: 022- 22660502

March 13, 2020

**Auction of State Government Securities**

The following State Governments have offered to sell securities by way of an auction, for an aggregate amount of **₹22,394 Cr.** (Face Value).

Sr. No.	State	Amount to be raised (₹ Cr)	Tenure (Yrs)	Type of Auction
1.	Andhra Pradesh	618	13	Yield
2.	Arunachal Pradesh	807	10	Yield
3.	Assam	949	10	Yield
4.	Chhattisgarh	1000	10	Yield
5.	Goa	100	10	Yield
6.	Gujarat *	1000	10	Yield
7.	Haryana	1200	9	Yield
8.	Jharkhand	1500	11	Yield
9.	Karnataka	1500	10	Yield
10.	Madhya Pradesh	500	10	Yield
		1000	15	Yield
11.	Meghalaya	449	10	Yield
12.	Mizoram	271	10	Yield
13.	Punjab	600	Re-issue	Price (Re-issue of 6.97% Punjab SDL 2040 issued on March 11, 2020)
14.	Rajasthan	500	10	Yield
15.	Tamil Nadu	700	Re-issue	Price(Re-issue of 6.97% Tamil Nadu SDL 2039 issued on July 17, 2019)
		700	Re-issue	Price(Re-issue of 6.94% Tamil Nadu SDL 2050 issued on March 11, 2020)
16.	Telangana	2000	Re-issue	Price(Re-issue of 6.94% Telangana SDL 2060 issued on March 11, 2020)
17.	Uttarakhand	500	10	Yield
18.	Uttar Pradesh	4000	10	Yield
19.	West Bengal	2500	10	Yield
<b>Total</b>		<b>22394</b>		

The auction will be conducted on the Reserve Bank of India Core Banking Solution (E-Kuber) system on **March 17, 2020 (Tuesday)**. The Government Stock up to 10% of the notified amount of the sale of each stock will be allotted to eligible individuals and institutions subject to a maximum limit of 1% of its notified amount for a single bid per stock as per the [Scheme for Non-competitive Bidding Facility](#).

Both competitive and non-competitive bids for the auction should be submitted in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) system on **March 17, 2020 (Tuesday)**. The non-competitive bids should be submitted between 10.30 A.M. and 11.30 A.M. and the competitive bids should be submitted between 10.30 A.M. and 12.00 noon.

Only in the event of system failure, physical bids would be accepted. Such physical bids should be submitted to the Public Debt Office ([email](#); Phone no: 022-22632527, 022-22701299) in the prescribed form obtainable from RBI website ([https://www.rbi.org.in/Scripts/BS\\_ViewForms.aspx](https://www.rbi.org.in/Scripts/BS_ViewForms.aspx)) before the auction timing ends. In case of technical difficulties, Core Banking Operations Team should be contacted ([email](#); Phone no: 022-27595414, 022-27595666). For other auction related difficulties, IDMD auction team can be contacted ([email](#); Phone no: 022-22702431, 022-22705125).

The yield percent per annum expected by the bidder should be expressed up to two decimal points. **An investor can submit more than one competitive bid at same/different rates of yield or prices in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) system.** However, the aggregate amount of bids submitted by a bidder should not exceed the notified amount for each State.

The Reserve Bank of India will determine the maximum yield /minimum price at which bids will be accepted. Securities will be issued for a minimum nominal amount of ₹10,000.00 and multiples of ₹10,000.00 thereafter.

The results of the auction will be announced on **March 17, 2020 (Tuesday)** and payment by successful bidders will be made during banking hours on **March 18, 2020 (Wednesday)** at Mumbai and at respective Regional Offices of RBI.

The State Government Stocks will bear interest at the rates determined by RBI at the auctions. For the new securities, interest will be paid half yearly on **September 18** and **March 18** of each year till maturity. The Stocks will be governed by the provisions of the Government Securities Act, 2006 and Government Securities Regulations, 2007.

The investment in State Government Stocks will be reckoned as an eligible investment in Government Securities by banks for the purpose of Statutory Liquidity Ratio (SLR) under Section 24 of the Banking Regulation Act, 1949. The stocks will qualify for the ready forward facility.