

Fi360 Fiduciary Score® Breakdown (Funds/ETFs/GRPAs only)

Fi360 Fiduciary Score Criteria

1	Inception Date: The investment must have at least a 3 year track history.
2	Manager Tenure: The investment manager must have at least a 2 year track history. (Most senior manager's tenure)
3	Assets: The investment must have at least 75 million under management. (Total across all share classes for funds/etfs)
4	Composition: The investment's allocation to its primary asset class should be greater than or equal to 80%. (Not applied to all peer groups)
5	Style: The investment's current style box should match the peer group. (Not applied to all peer groups)
6	Prospectus Net Exp Ratio: The investment must place in the top 75% of its peer group.
7	Alpha: The investment must place in the top 50% of its peer group.
8	Sharpe: The investment must place in the top 50% of its peer group.
9	1 Year Return: The investment must place in the top 50% of its peer group.
10	3 Year Return: The investment must place in the top 50% of its peer group.
11	5 Year Return: The investment must place in the top 50% of its peer group.

Calculation Methodology

The Fi360 Fiduciary Score is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The criteria include total returns, risk-adjusted returns, expenses, and other portfolio statistics. Investments are ranked according to their ability to meet due diligence criteria every month. The rank becomes the Fi360 Fiduciary Score. The Fi360 Fiduciary Score Average is a one-, three-, five- or ten-year rolling average of an investments Fi360 Fiduciary Score. The Fi360 Fiduciary Score represents a suggested course of action and is not intended, nor should it be used, as the sole source of information for reaching an investment decision. Visit the Glossary or fi360.com/fi360-Fiduciary-Score for more information.

Legend

✓	Investment meets the criterion
✗	Investment does not meet the criterion
N/Av	Investment data is not available
N/S	Investment doesn't have the history to be scored
N/App	Investment is not screened on the criterion

Investment Name	Fi360 Fiduciary Score Average					Fi360 Fiduciary Score Criteria											Action
	Score	1 Yr	3 Yr	5 Yr	10 Yr	1	2	3	4	5	6	7	8	9	10	11	
Large-Cap Equity																	
Harbor Capital Appreciation Instl (HACAX) Large Growth	0	2	10	10	11	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	-
Peers 1,300 1,256 1,168 1,071 754																	
Vanguard 500 Index Investor (VFINX) Large Blend	0	0	4	10	6	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	-
Peers 1,299 1,223 1,107 983 759																	
Vanguard Equity-Income Inv (VEIPX) Large Value	0	2	1	3	5	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	-
Peers 1,176 1,133 1,027 921 666																	
Dodge & Cox Stock (DODGX) Large Value	23	20	26	25	36	✓	✓	✓	✓	✓	✓	✗	✓	✓	✓	✓	-
Peers 1,176 1,133 1,027 921 666																	
American Century Equity Income Inv (TWEIX) Large Value	31	30	38	41	49	✓	✓	✓	✗	✓	✓	✓	✓	✓	✓	✓	-
Peers 1,176 1,133 1,027 921 666																	
Vanguard Dividend Growth Inv (VDIGX) Large Blend	44	23	26	26	22	✓	✓	✓	✓	✗	✓	✓	✓	✗	✓	✓	-
Peers 1,299 1,223 1,107 983 759																	
Jensen Quality Growth J (JENSX) Large Growth	74	66	49	38	38	✓	✓	✓	✓	✗	✓	✗	✗	✗	✗	✗	Watch
Peers 1,300 1,256 1,168 1,071 754																	
Mid-Cap Equity																	
BNY Mellon Sm/Md Cp Gr I (SDSCX) Mid-Cap Growth	0	6	5	10	12	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	-
Peers 585 569 528 463 357																	
Vanguard Extended Market Index Investor (VEXMX) Mid-Cap Blend	25	28	29	36	30	✓	✓	✓	✓	✗	✓	✓	✓	✓	✓	✓	-
Peers 387 367 314 275 201																	
Small-Cap Equity																	
Vanguard Explorer Inv (VEXPX) Small Growth	41	30	23	23	22	✓	✓	✓	✓	✗	✓	✓	✓	✗	✓	✓	-
Peers 615 596 559 488 369																	
T. Rowe Price Small-Cap Stock Adv (PASSX) Small Growth	60	34	29	26	20	✓	✓	✓	✓	✓	✓	✗	✗	✗	✗	✗	Watch
Peers 615 596 559 488 369																	
Developed International Equity																	
Dodge & Cox International Stock (DODFX) Foreign Large Value	51	41	45	43	28	✓	✓	✓	✓	✓	✓	✗	✗	✗	✗	✓	Watch
Peers 330 322 282 234 151																	

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Fi360 Fiduciary Score® Breakdown (Cont.) (Funds/ETFs/GRPAs only)

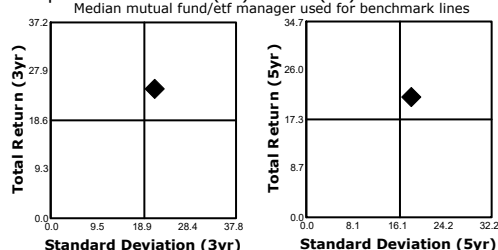
		Fi360 Fiduciary Score Average					Fi360 Fiduciary Score Criteria											
Investment Name		Score	1 Yr	3 Yr	5 Yr	10 Yr	1	2	3	4	5	6	7	8	9	10	11	Action
Intermediate Fixed Income																		
Vanguard Interm-Term Treasury Inv (VFITX) Intermediate Government	Peers	0	7	27	30	30	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	-
		236	232	223	201	156												
Vanguard Total Bond Market Index Inv (VBMFX) Intermediate Core Bond	Peers	0	7	29	32	38	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	-
		405	389	352	320	225												
Dodge & Cox Income (DODIX) Intermediate Core-Plus Bond	Peers	23	32	26	25	15	✓	✓	✓	✗	✓	✓	✓	✓	✓	✓	✓	-
		582	560	484	434	307												
PIMCO Real Return Instl (PRRIX) Inflation-Protected Bond	Peers	33	32	24	31	28	✓	✗	✓	✓	✗	✓	✓	✓	✓	✓	✓	-
		204	200	193	155	91												
Templeton Global Bond A (TPINX) Nontraditional Bond	Peers	82	74	45	39	25	✓	✓	✓	N/App	N/App	✓	✗	✗	✗	✗	✗	Watch
		294	290	233	158	53												
Allocation																		
Vanguard Target Retirement 2015 Inv (VTXVX) Target-Date 2015	Peers	0	4	6	7	9	✓	✓	✓	N/App	N/App	✓	✓	✓	✓	✓	✓	-
		102	92	74	60	32												
Vanguard Target Retirement 2020 Inv (VTWNX) Target-Date 2020	Peers	0	0	0	0	6	✓	✓	✓	N/App	N/App	✓	✓	✓	✓	✓	✓	-
		180	168	146	113	69												
Vanguard Target Retirement 2025 Inv (VTTVX) Target-Date 2025	Peers	0	0	0	0	7	✓	✓	✓	N/App	N/App	✓	✓	✓	✓	✓	✓	-
		197	186	157	121	56												
Vanguard Target Retirement 2030 Inv (VTHRX) Target-Date 2030	Peers	0	0	0	0	7	✓	✓	✓	N/App	N/App	✓	✓	✓	✓	✓	✓	-
		202	191	167	131	78												
Vanguard Target Retirement 2035 Inv (VTTHX) Target-Date 2035	Peers	0	0	1	1	6	✓	✓	✓	N/App	N/App	✓	✓	✓	✓	✓	✓	-
		191	180	154	118	56												
Vanguard Target Retirement 2040 Inv (VFORX) Target-Date 2040	Peers	0	0	0	0	6	✓	✓	✓	N/App	N/App	✓	✓	✓	✓	✓	✓	-
		202	191	167	131	78												
Vanguard Target Retirement 2045 Inv (VTIVX) Target-Date 2045	Peers	0	0	1	1	7	✓	✓	✓	N/App	N/App	✓	✓	✓	✓	✓	✓	-
		191	180	154	117	56												
Vanguard Target Retirement 2050 Inv (VFIFX) Target-Date 2050	Peers	0	0	0	1	6	✓	✓	✓	N/App	N/App	✓	✓	✓	✓	✓	✓	-
		202	191	167	130	55												
Vanguard Target Retirement 2055 Inv (VFFVX) Target-Date 2055	Peers	0	0	1	2	-	✓	✓	✓	N/App	N/App	✓	✓	✓	✓	✓	✓	-
		191	177	148	90													
Vanguard Target Retirement 2060 Inv (VTTSX) Target-Date 2060+	Peers	0	8	15	12	-	✓	✓	✓	N/App	N/App	✓	✓	✓	✓	✓	✓	-
		182	142	38	1													
Vanguard Target Retirement 2065 Inv (VLXVX) Target-Date 2060+	Peers	0	-	-	-	-	✓	✓	✓	N/App	N/App	✓	✓	✓	✓	✓	✓	-
		182																
Vanguard Target Retirement Income Inv (VTINX) Target-Date Retirement	Peers	0	0	2	4	9	✓	✓	✓	N/App	N/App	✓	✓	✓	✓	✓	✓	-
		162	153	131	112	75												
Stable Value / Money Market																		
Vanguard Treasury Money Market Investor (VUSXX) Money Market Taxable	Peers	0	8	23	21	-	✓	✓	✓	N/App	N/App	✓	N/Av	✓	✓	✓	✓	-
		519	504	410	385													

Basic Fund Data

Peer Group Large Growth
 Family Name Harbor
 Inception Product:12/29/1987 | Share Class:12/29/1987
 Total Assets (Mil) \$39,399.78
 Broad Index S&P 500 TR USD
 Peer Group Index Russell 1000 Growth TR USD
 Best Fit Index Russell 1000 Growth TR USD
 Manager Tenure (Longest) 30.44 years
 Segalas/Kuhlin/Boyer/McCarragher

Investment & MPT Stat %Ranks shown in (#)

Sharpe Ratio 1.07 (22) 1.10 (25)
 Standard Deviation % 21.21 (88) 18.24 (90)
 Up/Down Capture 129.61/91.36 | 125.04/102.01
 Broad Index Best Fit Index
 Alpha 3 Yr 5 Yr 3 Yr
 9.87 (13) 5.26 (16) 1.07
 Beta 1.12 1.12 1.09
 R-Squared 88.00 (85) 83.09 (85) 96.24
 Median mutual fund/etf manager used for benchmark lines



Investment Expenses %Ranks shown in (#)

Expense Ratio (%) Prospectus Net Gross Audited Net
 0.67(23) 0.72 0.66
 12b-1/Load 12b-1 Front Deferred
 - - -
 Other Expense Items Turnover Redemption Fee
 40% (49) -
 Fee Waiver/Cap
 None

Purchase Constraints

Minimum Initial Investment \$50,000
 Fund Availability
 Open

Special Characteristics

None

Investment Strategy

The investment seeks long-term growth of capital. The fund invests primarily in equity securities, principally common and preferred stocks, of U.S. companies with market capitalizations of at least \$1 billion at the time of purchase and that the Subadviser considers to have above average prospects for growth. The stocks of mid and large cap companies in the fund's portfolio are those the Subadviser expects to maintain or achieve above average earnings growth. The fund may invest up to 20% of its total assets in the securities of foreign issuers, including issuers located or doing business in emerging markets.

Fi360 Fiduciary Score®

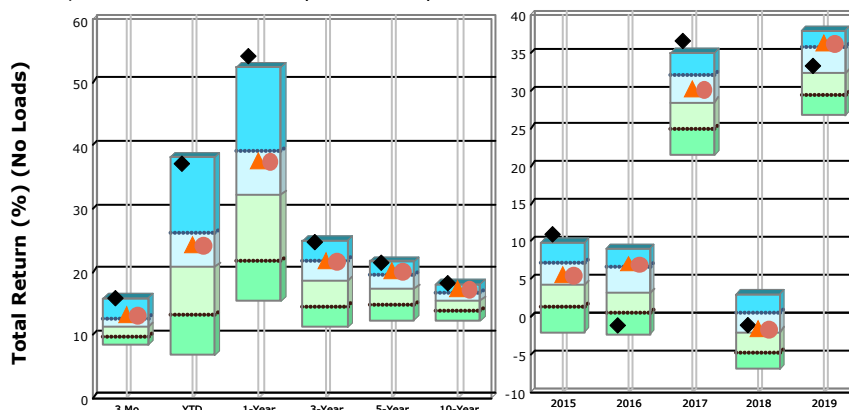
	Average				
Score	1 Yr	3 Yr	5 Yr	10 Yr	
0	2	10	10	11	
# of Peers	1,300	1,256	1,168	1,071	754

The Fi360 Fiduciary Score is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score Average is a one-, three-, five- or ten-year rolling average of an investments Fi360 Fiduciary Score.

Performance Analysis (all returns are shown as a percentage)

Investment Return (No load) ♦ | Peer Group Index ▲ | Best Fit Index ●

Peer Group Percentiles: 10-25 | 26-50 | 51-75 | 76-90



Return (No load)	15.83	37.15	54.19	24.71	21.45	18.21	10.99	-1.07	36.59	-1.03	33.28
% Rank in Peer			10	11	11	9	5	85	6	40	42
# of peers	1,363	1,359	1,348	1,300	1,248	1,093	1,220	1,252	1,278	1,311	1,324
Median Fund/ETF	1.20	20.73	32.12	18.58	17.33	15.31	4.29	3.23	28.42	-1.94	32.34
Peer Group	13.21	24.32	37.53	21.67	20.10	17.25	5.66	7.07	30.21	-1.51	36.38
Best Fit Index	13.21	24.32	37.53	21.67	20.10	17.25	5.66	7.07	30.21	-1.51	36.38

Performance Disclosure

Return since inception: 12.75
Investors should consider the investment objectives, risks, and charges and expenses of a fund carefully before investing. Prospectuses containing this and other information about the fund are available by contacting your financial consultant. Please read the prospectus carefully before investing to make sure that the fund is appropriate for your goals and risk tolerance.

The performance information shown represents past performance and is not a guarantee of future results. The investment return and principal value of an investment will fluctuate so that the shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information shown. For performance data current to the most recent month-end, please call 800-422-1050 or visit www.harborfunds.com.

Holdings Analysis

Composition (%): #Stocks: 55 | #Bonds: 0



US Stocks	88.2%
Intl Stocks	11.5%
US Bonds	0.0%
Intl Bonds	0.0%
Cash	0.3%
Other	0.0%
T total:	100.0%

Top 10 Holdings

	%
Amazon.com Inc	7.59
Microsoft Corp	6.12
Apple Inc	5.81
Netflix Inc	4.09
Tesla Inc	4.03
Facebook Inc A	3.57
Mastercard Inc A	3.28
Adobe Inc	3.20
NVIDIA Corp	3.02
Salesforce.com Inc	2.99
Total (\$15,348.40 mil)	43.70

Morningstar Rating™

	Overall	3 Yr	5 Yr	10 Yr
	5★	4★	4★	5★
# of Peers	1,229	1,229	1,095	813

The Morningstar Rating is based on a Risk-Adjusted return measure that accounts for a variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. The overall Morningstar Rating is derived from a weighted average of the three-, five-, and ten-year (if applicable) Morningstar metrics.

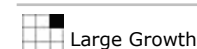
Regional Weightings (Stock %)

US/Canada	90.85
Latin America	0.00
UK/Europe	5.46
Asia/Middle East	3.70
Africa	0.00
Australasia	0.00
Japan	0.00
Other	-0.01

Equity Sector Weightings (Stock %)

Basic Materials	0.00
Consumer Cyclical	21.78
Financial Services	11.11
Real Estate	0.75
Comm Services	16.81
Energy	0.00
Industrials	1.40
Technology	35.06
Con Defensive	2.98
Healthcare	10.12
Utilities	0.00

Morningstar Style Box™



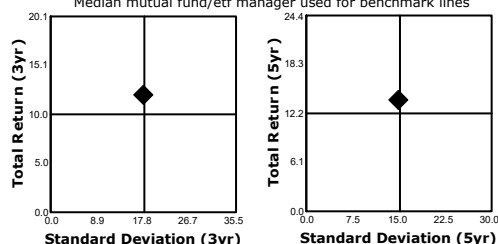
Basic Fund Data

Peer Group Large Blend
 Family Name Vanguard
 Inception Product:08/31/1976 | Share Class:08/31/1976
 Total Assets (Mil) \$573,849.64
 Broad Index S&P 500 TR USD
 Peer Group Index Russell 1000 TR USD
 Best Fit Index S&P 500 TR USD
 Manager Tenure (Longest) 4.43 years
 Louie/Butler

Investment & MPT Stat %Ranks shown in (#)

	3 Yr	5 Yr	3 Yr
Sharpe Ratio	0.64 (20)	0.88 (13)	
Standard Deviation %	17.74 (46)	14.88 (43)	
Up/Down Capture	99.69/100.21	99.62/100.26	
	Broad Index	Best Fit Index	
Alpha	-0.14 (22)	-0.14 (20)	-0.14
Beta	1.00	1.00	1.00
R-Squared	100.00 (1)	100.00 (1)	100.00

Median mutual fund/etf manager used for benchmark lines



Investment Expenses %Ranks shown in (#)

	Prospectus Net	Gross	Audited Net
Expense Ratio (%)	0.14(8)	0.14	0.14
12b-1/Load	12b-1	Front	Deferred
Other Expense Items	Turnover	Redemption Fee	
Fee Waiver/Cap	4% (7)		
None			

Purchase Constraints

Minimum Initial Investment \$3,000
 Fund Availability
 Closed on 2018-11-19. Type(s): Institutional, Direct, Advice, Retirement, Supermarket

Special Characteristics

Index Fund

Investment Strategy

The investment seeks to track the performance of a benchmark index that measures the investment return of large-capitalization stocks. The fund employs an indexing investment approach designed to track the performance of the Standard & Poor's 500 Index, a widely recognized benchmark of U.S. stock market performance that is dominated by the stocks of large U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

Fi360 Fiduciary Score®

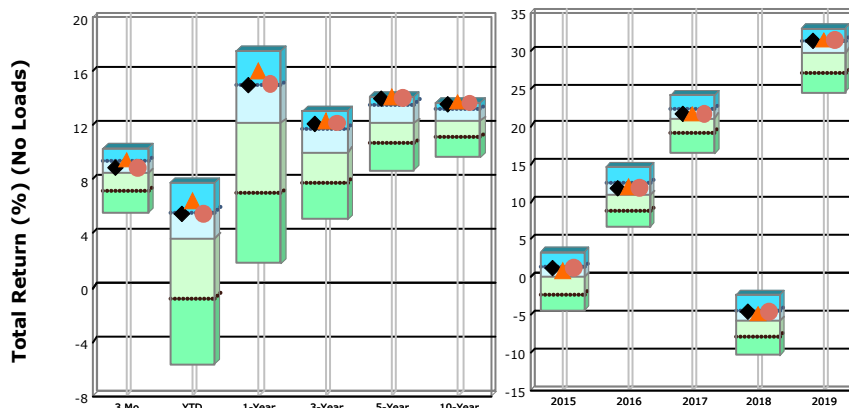
	Score	1 Yr	3 Yr	5 Yr	10 Yr
Score	0	0	4	10	6
# of Peers	1,299	1,223	1,107	983	759

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Performance Analysis (all returns are shown as a percentage)

Investment Return (No load) ♦ | Peer Group Index ▲ | Best Fit Index ●

Peer Group Percentiles: 10-25 ■ | 26-50 ■ | 51-75 ■ | 76-90 ■



	3 Mo	YTD	1-Year	3-Year	5-Year	10-Year
Return (No load)	8.89	5.47	15.00	12.13	14.00	13.58
% Rank in Peer	25	20	14	14	28	33
# of peers	1,459	1,405	1,389	1,299	1,200	1,039
Median Fund/ETF	8.51	3.69	12.14	10.04	12.20	12.29
Peer Group	9.47	6.39	16.01	12.37	14.09	13.75
Best Fit Index	8.92	5.57	15.14	12.27	14.14	13.74

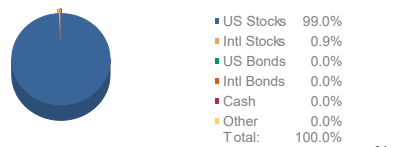
Performance Disclosure

Return since inception: 11.09
Investors should consider the investment objectives, risks, and charges and expenses of a fund carefully before investing. Prospectuses containing this and other information about the fund are available by contacting your financial consultant. Please read the prospectus carefully before investing to make sure that the fund is appropriate for your goals and risk tolerance.

The performance information shown represents past performance and is not a guarantee of future results. The investment return and principal value of an investment will fluctuate so that the shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information shown. For performance data current to the most recent month-end, please call 800-662-7447 or visit www.vanguard.com.

Holdings Analysis

Composition (%): #Stocks: 509 | #Bonds: 5



Top 10 Holdings

Company	Percentage
Apple Inc	7.26
Microsoft Corp	5.91
Amazon.com Inc	4.99
Facebook Inc A	2.43
Alphabet Inc A	1.68
Alphabet Inc Class C	1.65
Berkshire Hathaway Inc Class B	1.43
Johnson&Johnson	1.39
Visa Inc Class A	1.22
Procter&Gamble Co	1.18
Total (\$173,611.25 mil)	29.14

Morningstar Rating™

	Overall	3 Yr	5 Yr	10 Yr
Rating	4★	4★	4★	4★
# of Peers	1,229	1,229	1,066	819

The Morningstar Rating is based on a Risk-Adjusted return measure that accounts for a variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. The overall Morningstar Rating is derived from a weighted average of the three-, five-, and ten-year (if applicable) Morningstar metrics.

Regional Weightings (Stock %)

Region	Weighting (%)
US/Canada	99.07
Latin America	0.00
UK/Europe	0.89
Asia/Middle East	0.04
Africa	0.00
Australasia	0.00
Japan	0.00
Other	0.00

Equity Sector Weightings (Stock %)

Sector	Weighting (%)
Basic Materials	2.16
Consumer Cyclical	11.33
Financial Services	12.97
Real Estate	2.64
Comm Services	11.23
Energy	2.35
Industrials	8.42
Technology	24.37
Con Defensive	7.41
Healthcare	14.24
Utilities	2.87

Morningstar Style Box™

Large Blend

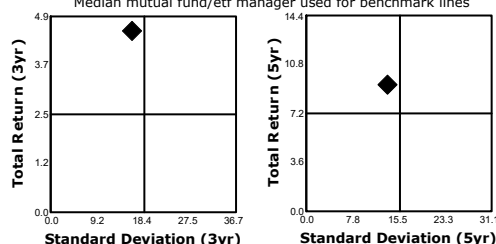
Basic Fund Data

Peer Group Large Value
 Family Name Vanguard
 Inception Product:03/21/1988 | Share Class:03/21/1988
 Total Assets (Mil) \$35,298.24
 Broad Index S&P 500 TR USD
 Peer Group Index Russell 1000 Value TR USD
 Best Fit Index Russell 1000 Value TR USD
 Manager Tenure (Longest) 16.76 years
 Reckmeyer/Guo/Stetler

Investment & MPT Stat %Ranks shown in (#)

	3 Yr	5 Yr
Sharpe Ratio	0.26 (20)	0.64 (12)
Standard Deviation %	16.07 (15)	13.58 (15)
Up/Down Capture	75.10/98.10	80.60/94.39
	Broad Index	Best Fit Index
	3 Yr	5 Yr
Alpha	-5.94 (19)	-2.87 (12)
Beta	0.87	0.88
R-Squared	93.00 (53)	92.17 (30)
	3 Yr	5 Yr
	98.44	

Median mutual fund/etf manager used for benchmark lines



Investment Expenses %Ranks shown in (#)

	Prospectus Net	Gross	Audited Net
Expense Ratio (%)	0.27(7)	0.27	0.27
	12b-1	Front	Deferred
12b-1/Load	-	-	-
	Turnover	Redemption Fee	
Other Expense Items	32% (38)	-	-
Fee Waiver/Cap			
None			

Purchase Constraints

Minimum Initial Investment \$3,000
 Fund Availability
 Open

Special Characteristics

None

Investment Strategy

The investment seeks to provide an above-average level of current income and reasonable long-term capital appreciation. The fund invests mainly in common stocks of mid-size and large companies whose stocks typically pay above-average levels of dividend income and are, in the opinion of the purchasing advisor, undervalued relative to similar stocks. In addition, the advisors generally look for companies that they believe are committed to paying dividends consistently. Under normal circumstances, it will invest at least 80% of its assets in equity securities. The fund uses multiple investment advisors.

Fi360 Fiduciary Score®

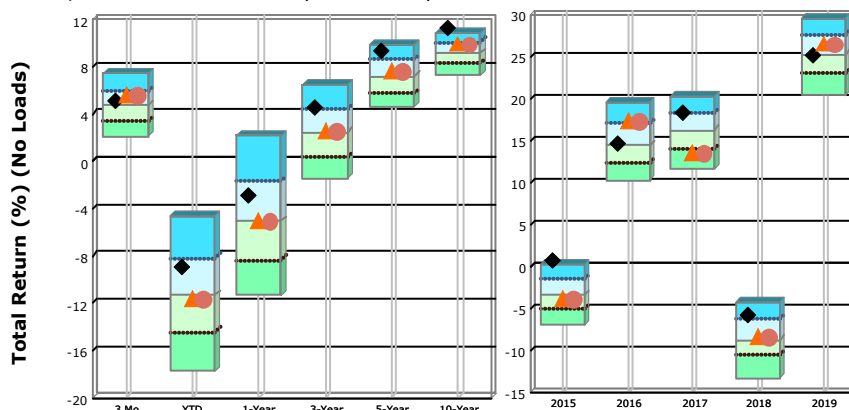
	Average
Score	1 Yr 3 Yr 5 Yr 10 Yr
	0 2 1 3 5
# of Peers	1,176 1,133 1,027 921 666

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Performance Analysis (all returns are shown as a percentage)

Investment Return (No load) ◆ | Peer Group Index ▲ | Best Fit Index ●

Peer Group Percentiles: 10-25 ■ | 26-50 ■ | 51-75 ■ | 76-90 ■



	3 Mo	YTD	1-Year	3-Year	5-Year	10-Year
Return (No load)	5.12	-8.92	-2.87	4.56	9.35	11.29
% Rank in Peer			34	23	16	5
# of peers	1,236	1,230	1,221	1,176	1,113	951
Median Fund/ETF	4.79	-11.26	-5.06	2.45	7.18	9.17
Peer Group	5.59	-11.57	-5.02	2.63	7.65	9.94
Best Fit Index	5.59	-11.57	-5.02	2.63	7.65	9.94

Performance Disclosure

Return since inception: 9.75
Investors should consider the investment objectives, risks, and charges and expenses of a fund carefully before investing. Prospectuses containing this and other information about the fund are available by contacting your financial consultant. Please read the prospectus carefully before investing to make sure that the fund is appropriate for your goals and risk tolerance.

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Holdings Analysis

Composition (%): #Stocks: 182 | #Bonds: 0



US Stocks	90.7%
Intl Stocks	6.4%
US Bonds	0.0%
Intl Bonds	0.0%
Cash	2.9%
Other	0.0%
T total:	100.0%

Top 10 Holdings

Johnson&Johnson	3.65
Cisco Systems Inc	2.91
JPMorgan Chase&Co	2.79
Procter&Gamble Co	2.70
Intel Corp	2.67
Verizon Communications Inc	2.53
Pfizer Inc	2.38
Comcast Corp Class A	2.31
Merck&Co Inc	2.03
Bank of America Corp	1.80
Total (\$8,746.85 mil)	25.77

Morningstar Rating™

	Overall	3 Yr	5 Yr	10 Yr
	5★	4★	4★	5★
# of Peers	1,129	1,129	992	716

The Morningstar Rating is based on a Risk-Adjusted return measure that accounts for a variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. The overall Morningstar Rating is derived from a weighted average of the three-, five-, and ten-year (if applicable) Morningstar metrics.

Regional Weightings (Stock %)

US/Canada	94.13
Latin America	0.00
UK/Europe	5.63
Asia/Middle East	0.23
Africa	0.00
Australasia	0.00
Japan	0.00
Other	0.01

Equity Sector Weightings (Stock %)

Basic Materials	2.54
Consumer Cyclical	4.72
Financial Services	17.50
Real Estate	1.46
Comm Services	6.14
Energy	4.96
Industrials	11.14
Technology	11.62
Con Defensive	13.36
Healthcare	17.92
Utilities	8.63

Morningstar Style Box™

Large Value

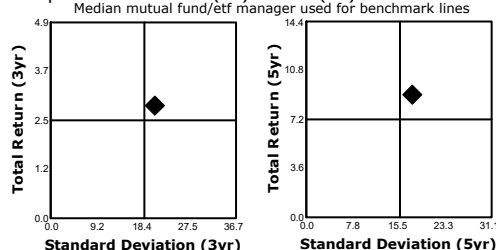
Basic Fund Data

Peer Group Large Value
 Family Name Dodge & Cox
 Inception Product:01/04/1965 | Share Class:01/04/1965
 Total Assets (Mil) \$63,591.28
 Broad Index S&P 500 TR USD
 Peer Group Index Russell 1000 Value TR USD
 Best Fit Index Russell 3000 Value TR USD
 Manager Tenure (Longest) 28.77 years
 Voorhis/Marcin/Barret/McCarthy/Garosi/Cameron
 /Pohl/Hoeft

Investment & MPT Stat %Ranks shown in (#)

	3 Yr	5 Yr	3 Yr
Sharpe Ratio	0.16 (43)	0.51 (33)	
Standard Deviation %	20.62 (82)	17.76 (87)	
Up/Down Capture	91.27/131.40	98.29/130.52	
	Broad Index	Best Fit Index	
Alpha	-9.56 (58)	-5.73 (43)	0.92
Beta	1.12	1.12	1.09
R-Squared	92.00 (59)	88.80 (72)	96.78

Median mutual fund/etf manager used for benchmark lines



Investment Expenses %Ranks shown in (#)

	Prospectus Net	Gross	Audited Net
Expense Ratio (%)	0.52 (17)	0.52	0.52
12b-1/Load	12b-1	Front	Deferred
Other Expense Items	Turnover	Redemption Fee	
Fee Waiver/Cap	17% (13)		
None			

Purchase Constraints

Minimum Initial Investment \$2,500
 Fund Availability
 Re-opened to all investors on 2008-2-4

Special Characteristics

None

Investment Strategy

The investment seeks long-term growth of principal and income; a secondary objective is to achieve a reasonable current income. The fund invests primarily in a diversified portfolio of equity securities. It will invest at least 80% of its total assets in equity securities, including common stocks, depositary receipts evidencing ownership of common stocks, preferred stocks, securities convertible into common stocks, and securities that carry the right to buy common stocks. The fund may invest up to 20% of its total assets in U.S. dollar-denominated securities of non-U.S. issuers traded in the United States that are not in the S&P 500.

Fi360 Fiduciary Score®

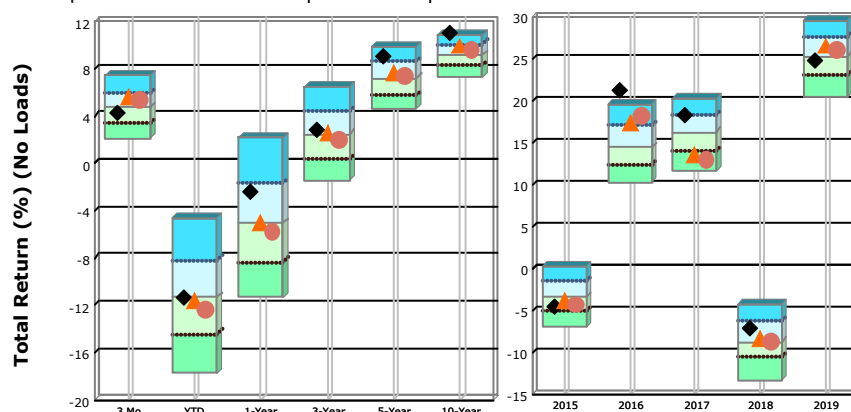
	Average				
Score	1 Yr	3 Yr	5 Yr	10 Yr	
23	20	26	25	36	
# of Peers	1,176	1,133	1,027	921	666

The Fi360 Fiduciary Score is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score Average is a one-, three-, five- or ten-year rolling average of an investments Fi360 Fiduciary Score.

Performance Analysis (all returns are shown as a percentage)

Investment Return (No load) ◆ | Peer Group Index ▲ | Best Fit Index ●

Peer Group Percentiles: 10-25 ■ | 26-50 ■ | 51-75 ■ | 76-90 ■



Return (No load)	4.28	-11.34	-2.39	2.84	9.06	11.03	-4.49	21.28	18.33	-7.07	24.83
% Rank in Peer			31	45	19	8	69	6	25	31	57
# of peers	1,236	1,230	1,221	1,176	1,113	951	1,068	1,122	1,157	1,186	1,197
Median Fund/ETF	4.79	-11.26	-5.06	2.45	7.18	9.17	-3.41	14.55	16.25	-8.67	25.32
Peer Group	5.59	-11.57	-5.02	2.63	7.65	9.94	-3.82	17.34	13.66	-8.26	26.54
Best Fit Index	5.41	-12.23	-5.66	2.10	7.43	9.74	-4.13	18.39	13.19	-8.57	26.25

Performance Disclosure

Return since inception: 10.72
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Holdings Analysis

Composition (%): #Stocks: 72 | #Bonds: 0



US Stocks	91.4%
Intl Stocks	8.0%
US Bonds	0.0%
Intl Bonds	0.0%
Cash	0.6%
Other	0.0%
T total:	100.0%

Top 10 Holdings

	%
FedEx Corp	3.70
Alphabet Inc Class C	3.63
Microsoft Corp	3.51
Charles Schwab Corp	3.29
Bank of America Corp	3.25
HP Inc	3.23
Comcast Corp Class A	3.05
Capital One Financial Corp	2.99
Cigna Corp	2.73
Wells Fargo&Co	2.69
Total (\$19,214.58 mil)	32.07

Morningstar Rating™

	Overall	3 Yr	5 Yr	10 Yr
	4★	3★	3★	4★
# of Peers	1,129	1,129	992	716

The Morningstar Rating is based on a Risk-Adjusted return measure that accounts for a variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. The overall Morningstar Rating is derived from a weighted average of the three-, five-, and ten-year (if applicable) Morningstar metrics.

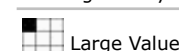
Regional Weightings (Stock %)

US/Canada	91.92
Latin America	0.00
UK/Europe	8.08
Asia/Middle East	0.00
Africa	0.00
Australasia	0.00
Japan	0.00
Other	0.00

Equity Sector Weightings (Stock %)

Basic Materials	1.29
Consumer Cyclical	2.93
Financial Services	25.72
Real Estate	0.00
Comm Services	13.22
Energy	9.40
Industrials	8.81
Technology	19.93
Con Defensive	0.86
Healthcare	17.84
Utilities	0.00

Morningstar Style Box™



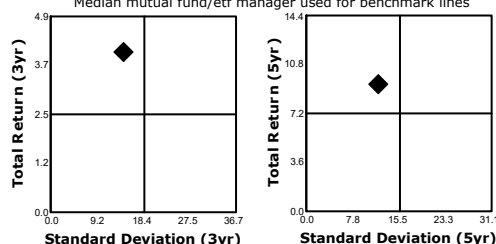
Basic Fund Data

Peer Group Large Value
 Family Name American Century Investments
 Inception Product:08/01/1994 | Share Class:08/01/1994
 Total Assets (Mil) \$11,101.87
 Broad Index S&P 500 TR USD
 Peer Group Index Russell 1000 Value TR USD
 Best Fit Index Russell 1000 Value TR USD
 Manager Tenure (Longest) 25.77 years
 Toney/Woglom/Davidson/Liss

Investment & MPT Stat %Ranks shown in (#)

	3 Yr	5 Yr
Sharpe Ratio	0.24 (25)	0.71 (7)
Standard Deviation %	14.37 (5)	12.02 (5)
Up/Down Capture	65.56/85.82	72.18/77.56
	Broad Index	Best Fit Index
	3 Yr	5 Yr
Alpha	-5.58 (15)	-1.49 (7)
Beta	0.77	0.76
R-Squared	92.00 (68)	88.58 (73)
	3 Yr	5 Yr
	92.00 (68)	88.58 (73)

Median mutual fund/etf manager used for benchmark lines



Investment Expenses %Ranks shown in (#)

	Prospectus Net	Gross	Audited Net
Expense Ratio(%)	0.92(55)	0.92	0.91
	12b-1	Front	Deferred
12b-1/Load	-	-	-
	Turnover	Redemption Fee	
Other Expense Items	85% (78)	-	-
Fee Waiver/Cap			
None			

Purchase Constraints

Minimum Initial Investment \$2,500
 Fund Availability
 Re-opened to all investors on 2018-5-21

Special Characteristics

None

Investment Strategy

The investment seeks current income; capital appreciation is a secondary objective. The portfolio managers look for equity securities of companies with a favorable income-paying history that have prospects for income payments to continue or increase. The portfolio managers also look for equity securities of companies that they believe are undervalued and have the potential for an increase in price. The fund may invest a portion of its assets in foreign securities when these securities meet the portfolio managers' standards of selection.

Fi360 Fiduciary Score®

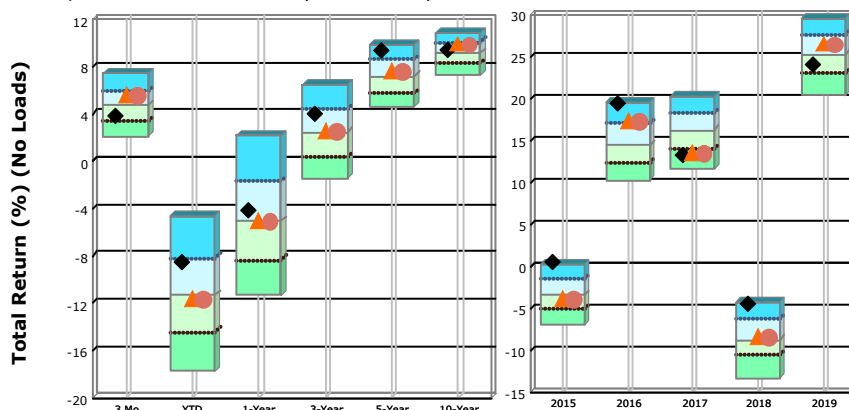
	Score	1 Yr	3 Yr	5 Yr	10 Yr
Average	31	30	38	41	49
# of Peers	1,176	1,133	1,027	921	666

The Fi360 Fiduciary Score is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score Average is a one-, three-, five- or ten-year rolling average of an investments Fi360 Fiduciary Score.

Performance Analysis (all returns are shown as a percentage)

Investment Return (No load) ♦ | Peer Group Index ▲ | Best Fit Index ●

Peer Group Percentiles: 10-25 | 26-50 | 51-75 | 76-90



	3 Mo	YTD	1-Year	3-Year	5-Year	10-Year
Return (No load)	3.85	-8.51	-4.13	4.03	9.39	9.43
% Rank in Peer			43	30	16	43
# of peers	1,236	1,230	1,221	1,176	1,113	951
Median Fund/ETF	4.79	-11.26	-5.06	2.45	7.18	9.17
Peer Group	5.59	-11.57	-5.02	2.63	7.65	9.94
Best Fit Index	5.59	-11.57	-5.02	2.63	7.65	9.94

Performance Disclosure

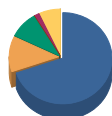
Return since inception: 10.02
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Holdings Analysis

2020-6-30

Composition (%): #Stocks: 63 | #Bonds: 17



US Stocks	69.6%
Intl Stocks	12.6%
US Bonds	9.1%
Intl Bonds	0.1%
Cash	1.5%
Other	7.0%
Total	100.0%

Top 10 Holdings

	%
Johnson&Johnson	4.73
iShares Russell 1000 Value ETF	3.89
Emerson Electric Co	3.37
Medtronic PLC	3.09
Verizon Communications Inc	3.06
Kimberly-Clark Corp	3.02
Texas Instruments Inc	2.77
Roche Holding AG Dividend Right Cert	2.77
Microsoft Corp	2.74
Walmart Inc	2.18
Total (\$3,473.80 mil)	31.62

Morningstar Rating™

	Overall	3 Yr	5 Yr	10 Yr
	4★	4★	5★	4★
# of Peers	1,129	1,129	992	716

The Morningstar Rating is based on a Risk-Adjusted return measure that accounts for a variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. The overall Morningstar Rating is derived from a weighted average of the three-, five-, and ten-year (if applicable) Morningstar metrics.

Regional Weightings (Stock %)

US/Canada	84.61
Latin America	0.76
UK/Europe	14.61
Asia/Middle East	0.01
Africa	0.00
Australasia	0.00
Japan	0.00
Other	0.01

Equity Sector Weightings (Stock %)

Basic Materials	1.52
Consumer Cyclical	1.00
Financial Services	15.28
Real Estate	0.24
Comm Services	4.22
Energy	5.64
Industrials	14.38
Technology	12.55
Con Defensive	16.47
Healthcare	18.59
Utilities	10.10

Morningstar Style Box™

Large Value

Basic Fund Data

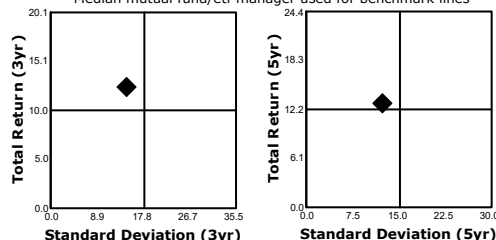
Peer Group Large Blend
 Family Name Vanguard
 Inception Product:05/15/1992 | Share Class:05/15/1992
 Total Assets (Mil) \$43,948.35
 Broad Index S&P 500 TR USD
 Peer Group Index Russell 1000 TR USD
 Best Fit Index S&P 500 TR USD
 Manager Tenure (Longest) 14.67 years
 Kilbride

Investment & MPT Stat %Ranks shown in (#)

Sharpe Ratio 0.78 (3) 0.97 (3)
 Standard Deviation % 14.50 (3) 12.28 (3)
 Up/Down Capture 82.58/71.72 82.44/72.73

Broad Index Best Fit Index
 3 Yr 5 Yr 3 Yr
 Alpha 2.30 (4) 1.57 (4) 2.30
 Beta 0.78 0.78 0.78
 R-Squared 90.00 (93) 90.25 (90) 90.48

Median mutual fund/etf manager used for benchmark lines



Investment Expenses %Ranks shown in (#)

Expense Ratio(%) 0.27(15) 0.27 0.27
 Prospectus Net Gross Audited Net

12b-1/Load - - -
 12b-1 Front Deferred

Other Expense Items 17% (28) -
 Turnover Redemption Fee

Fee Waiver/Cap
 None

Purchase Constraints

Minimum Initial Investment \$3,000
 Fund Availability
 Re-opened to all investors on 2019-8-1

Special Characteristics

None

Investment Strategy

The investment seeks to provide, primarily, a growing stream of income over time and, secondarily, long-term capital appreciation and current income. The fund invests primarily in stocks that tend to offer current dividends. It focuses on high-quality companies that have prospects for long-term total returns as a result of their ability to grow earnings and their willingness to increase dividends over time. These stocks typically-but not always-will be large-cap, will be undervalued relative to the market, and will show potential for increasing dividends. The fund seeks to be diversified across industry sectors.

Fi360 Fiduciary Score®

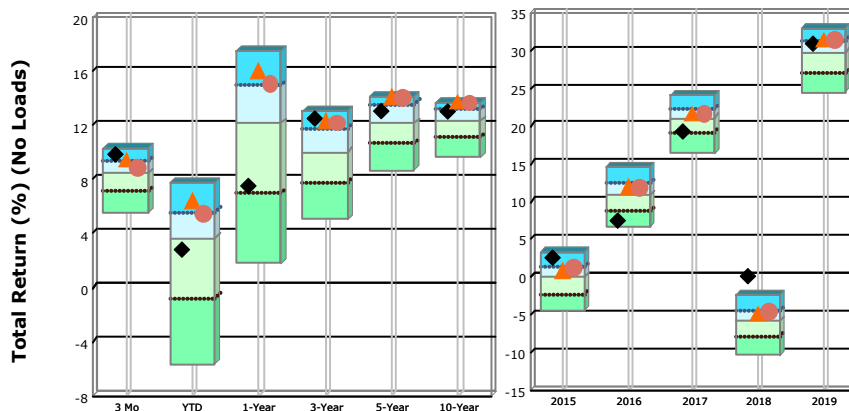
	Average				
Score	1 Yr	3 Yr	5 Yr	10 Yr	
44	23	26	26	22	
# of Peers	1,299	1,223	1,107	983	759

The Fi360 Fiduciary Score is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score Average is a one-, three-, five- or ten-year rolling average of an investments Fi360 Fiduciary Score.

Performance Analysis (all returns are shown as a percentage)

Investment Return (No load) ◆ | Peer Group Index ▲ | Best Fit Index ●

Peer Group Percentiles: 10-25 ■ | 26-50 ■ | 51-75 ■ | 76-90 ■



Return (No load)	9.88	2.83	7.54	12.53	13.08	13.05	2.62	7.53	19.33	0.18	30.95
% Rank in Peer			74	14	36	32	16	86	74	3	35
# of peers	1,459	1,405	1,389	1,299	1,200	1,039	1,168	1,211	1,250	1,316	1,356
Median Fund/ETF	8.51	3.69	12.14	10.04	12.20	12.29	0.07	10.84	21.07	-5.73	29.82
Peer Group	9.47	6.39	16.01	12.37	14.09	13.75	0.91	12.05	21.68	-4.78	31.42
Best Fit Index	8.92	5.57	15.14	12.27	14.14	13.74	1.38	11.95	21.83	-4.38	31.48

Performance Disclosure

Return since inception: 8.83
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Holdings Analysis

2020-6-30

Composition (%): #Stocks: 40 | #Bonds: 1



US Stocks	86.9%
Intl Stocks	10.0%
US Bonds	0.2%
Intl Bonds	0.0%
Cash	3.0%
Other	0.0%
T total:	100.0%

Top 10 Holdings

	%
UnitedHealth Group Inc	3.94
McDonalds Corp	3.85
Microsoft Corp	3.61
Coca-Cola Co	3.43
Procter&Gamble Co	3.22
Johnson&Johnson	3.21
Colgate-Palmolive Co	3.16
Nike Inc B	3.14
Union Pacific Corp	3.00
Medtronic PLC	2.92
Total (\$13,494.96 mil)	33.48

Morningstar Rating™

	Overall	3 Yr	5 Yr	10 Yr
	5★	5★	4★	5★
# of Peers	1,229	1,229	1,066	819

The Morningstar Rating is based on a Risk-Adjusted return measure that accounts for a variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. The overall Morningstar Rating is derived from a weighted average of the three-, five-, and ten-year (if applicable) Morningstar metrics.

Regional Weightings (Stock %)

US/Canada	92.20
Latin America	0.00
UK/Europe	7.80
Asia/Middle East	0.00
Africa	0.00
Australasia	0.00
Japan	0.00
Other	0.00

Equity Sector Weightings (Stock %)

Basic Materials	5.56
Consumer Cyclical	12.53
Financial Services	12.62
Real Estate	3.92
Comm Services	1.02
Energy	0.00
Industrials	21.91
Technology	6.17
Con Defensive	16.73
Healthcare	19.53
Utilities	0.00

Morningstar Style Box™

Large Value

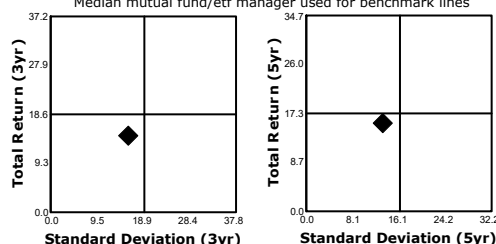
Basic Fund Data

Peer Group Large Growth
 Family Name Jensen
 Inception Product:08/03/1992 | Share Class:08/03/1992
 Total Assets (Mil) \$9,443.42
 Broad Index S&P 500 TR USD
 Peer Group Index Russell 1000 Growth TR USD
 Best Fit Index S&P 500 TR USD
 Manager Tenure (Longest) 16.76 years
 Walkush/Bond/Calamar/Havnaer/Schoenstein/Mc
 Iver

Investment & MPT Stat %Ranks shown in (#)

	3 Yr	5 Yr	3 Yr
Sharpe Ratio	0.85 (61)	1.09 (28)	
Standard Deviation %	15.78 (3)	13.25 (2)	
Up/Down Capture	97.02/84.35	95.12/79.83	
	Broad Index	Best Fit Index	
Alpha	3.28 (68)	2.98 (45)	3.28
Beta	0.88	0.87	0.88
R-Squared	97.00 (11)	94.47 (17)	96.64

Median mutual fund/etf manager used for benchmark lines



Investment Expenses %Ranks shown in (#)

	Prospectus Net	Gross	Audited Net
Expense Ratio (%)	0.85(43)	0.85	0.84
12b-1/Load	0.25	-	-
Other Expense Items	23% (26)	-	-
Fee Waiver/Cap			
None			

Purchase Constraints

Minimum Initial Investment \$2,500
 Fund Availability
 Open

Special Characteristics

Non-Diversified Fund / Socially Responsible Fund

Investment Strategy

The investment seeks long-term capital appreciation. To achieve its objective, the fund invests in equity securities of approximately 25 to 30 companies. Equity securities in which the fund invests as a principal strategy consist primarily of publicly traded common stocks of U.S. companies. It may purchase securities when they are priced below their intrinsic values as determined by the Adviser. The fund may sell all or part of its position in a company when the Adviser has determined that another qualifying security has a greater opportunity to achieve the fund's objective. It is non-diversified.

Fi360 Fiduciary Score®

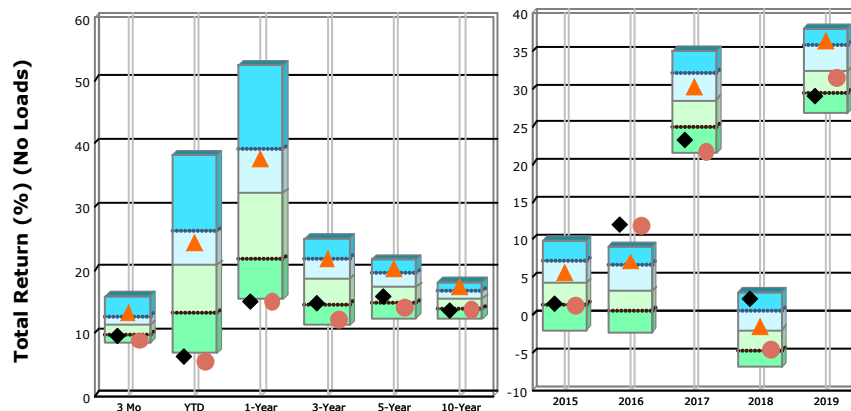
	Score	1 Yr	3 Yr	5 Yr	10 Yr
Average	74	66	49	38	38
# of Peers	1,300	1,256	1,168	1,071	754

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Performance Analysis (all returns are shown as a percentage)

Investment Return (No load) ♦ | Peer Group Index ▲ | Best Fit Index ●

Peer Group Percentiles: 10-25 ■ | 26-50 ■ | 51-75 ■ | 76-90 ■



	3 Mo	YTD	1-Year	3-Year	5-Year	10-Year
Return (No load)	9.54	6.26	14.98	14.71	15.78	13.55
% Rank in Peer			91	75	65	78
# of peers	1,363	1,359	1,348	1,300	1,248	1,093
Median Fund/ETF	1.20	20.73	32.12	18.58	17.33	15.31
Peer Group	13.21	24.32	37.53	21.67	20.10	17.25
Best Fit Index	8.92	5.57	15.14	12.27	14.14	13.74

Performance Disclosure

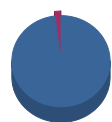
Return since inception: 9.45
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Holdings Analysis

2020-8-31

Composition (%): #Stocks: 29 | #Bonds: 0



US Stocks	98.0%
Intl Stocks	0.0%
US Bonds	0.0%
Intl Bonds	0.0%
Cash	2.0%
Other	0.0%
T total:	100.0%

Top 10 Holdings

Microsoft Corp	7.17
PepsiCo Inc	6.33
Alphabet Inc A	6.04
Johnson&Johnson	5.86
Apple Inc	5.72
Becton, Dickinson and Co	5.60
Accenture PLC Class A	4.78
3M Co	4.78
UnitedHealth Group Inc	4.37
United Parcel Service Inc Class B	4.17
Total (\$5,350.74 mil)	54.82

Morningstar Rating™

	Overall	3 Yr	5 Yr	10 Yr
3★	1,229	1,229	1,095	813

of Peers

The Morningstar Rating is based on a Risk-Adjusted return measure that accounts for a variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. The overall Morningstar Rating is derived from a weighted average of the three-, five-, and ten-year (if applicable) Morningstar metrics.

Regional Weightings (Stock %)

US/Canada	100.0
Latin America	0
UK/Europe	0.00
Asia/Middle East	0.00
Africa	0.00
Australasia	0.00
Japan	0.00
Other	0.00

Equity Sector Weightings (Stock %)

Basic Materials	0.00
Consumer Cyclical	10.26
Financial Services	2.62
Real Estate	0.00
Comm Services	6.89
Energy	0.00
Industrials	13.29
Technology	30.91
Con Defensive	12.13
Healthcare	23.90
Utilities	0.00

Morningstar Style Box™

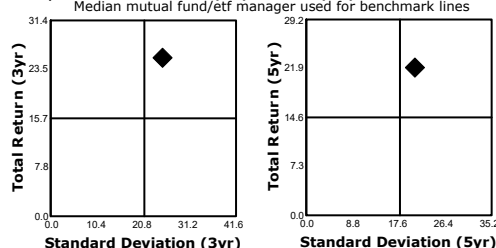
Large Blend

Basic Fund Data

Peer Group Mid-Cap Growth
 Family Name BNY Mellon
 Inception Product:01/04/1988 | Share Class:01/04/1988
 Total Assets (Mil) \$3,555.86
 Broad Index S&P 500 TR USD
 Peer Group Index Russell Mid Cap Growth TR USD
 Best Fit Index Morningstar US Small Growth TR USD
 Manager Tenure (Longest) 15.01 years
 Wakefield/Zeuthen/Porter

Investment & MPT Stat %Ranks shown in (#)

Sharpe Ratio 0.97 (11) 1.02 (9)
 Standard Deviation % 25.13 (92) 20.64 (92)
 Up/Down Capture 132.61/92.63 127.90/103.29
 Broad Index Best Fit Index
 3 Yr 5 Yr 3 Yr
 Alpha 10.19 (8) 5.35 (7) 10.62
 Beta 1.22 1.19 1.09
 R-Squared 75.00 (90) 73.38 (89) 95.56
 Median mutual fund/etf manager used for benchmark lines



Investment Expenses %Ranks shown in (#)

Expense Ratio (%) 0.74 (15) 0.74 0.74
 12b-1/Load - - -
 Other Expense Items 49% (53) -
 Fee Waiver/Cap -
 None

Purchase Constraints

Minimum Initial Investment \$1,000
 Fund Availability
 Re-opened to all investors on 2002-7-3

Special Characteristics

Non-Diversified Fund

Investment Strategy

The investment seeks long-term growth of capital. To pursue its goal, the fund normally invests at least 80% of its net assets, plus any borrowings for investment purposes, in equity securities of small-cap and mid-cap U.S. companies. The adviser currently considers small-cap and mid-cap companies to be those with total market capitalizations that are equal to or less than the total market capitalization of the largest company included in the Russell 2500 Growth Index (the index), the fund's benchmark index. The fund is non-diversified.

Fi360 Fiduciary Score®

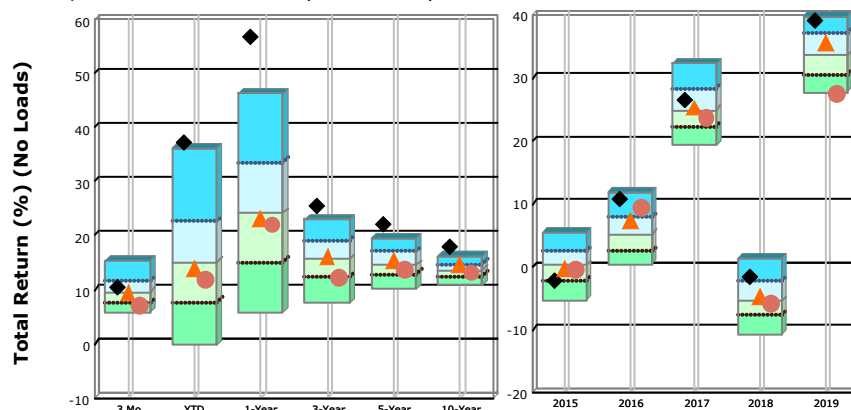
	Average				
Score	1 Yr	3 Yr	5 Yr	10 Yr	
0	6	5	10	12	
# of Peers	585	569	528	463	357

The Fi360 Fiduciary Score is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score Average is a one-, three-, five- or ten-year rolling average of an investment's Fi360 Fiduciary Score.

Performance Analysis (all returns are shown as a percentage)

Investment Return (No load) ♦ | Peer Group Index ▲ | Best Fit Index ●

Peer Group Percentiles: 10-25 ■ | 26-50 ■ | 51-75 ■ | 76-90 ■



Return (No load)	10.47	37.27	56.79	25.52	22.14	17.97	-2.17	10.79	26.52	-1.57	39.14
% Rank in Peer			6	8	7	5	76	18	37	20	14
# of peers	617	612	612	585	561	510	552	564	575	592	604
Median Fund/ETF	9.55	15.12	24.11	15.68	14.59	13.69	0.21	5.17	24.94	-5.32	33.71
Peer Group	9.37	13.91	23.23	16.22	15.52	14.55	-0.20	7.32	25.26	-4.75	35.46
Best Fit Index	7.35	12.02	22.22	12.35	13.78	13.39	-0.18	9.60	23.76	-5.67	27.59

Performance Disclosure

Return since inception: 13.31
Investors should consider the investment objectives, risks, and charges and expenses of a fund carefully before investing. Prospectuses containing this and other information about the fund are available by contacting your financial consultant. Please read the prospectus carefully before investing to make sure that the fund is appropriate for your goals and risk tolerance.

The performance information shown represents past performance and is not a guarantee of future results. The investment return and principal value of an investment will fluctuate so that the shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information shown. For performance data current to the most recent month-end, please call 800-373-9387 or visit <https://im.bnymellon.com>.

Holdings Analysis

Composition (%): #Stocks: 95 | #Bonds: 0



US Stocks	89.7%
Intl Stocks	5.2%
US Bonds	0.0%
Intl Bonds	0.0%
Cash	5.1%
Other	0.0%
T total:	100.0%

Top 10 Holdings

	%
Dreyfus Instl Preferred Gov Plus MMkt	5.11
Twilio Inc A	3.65
Bandwidth Inc Class A	3.62
Peloton Interactive Inc	3.32
Medallia Inc	3.14
Slack Technologies Inc Class A	2.84
DocuSign Inc	2.83
DexCom Inc	2.54
Square Inc A	2.45
Teladoc Health Inc	2.32
Total (\$1,136.78 mil)	31.82

Morningstar Rating™

	Overall	3 Yr	5 Yr	10 Yr
	5★	5★	5★	5★
# of Peers	557	557	500	380

The Morningstar Rating is based on a Risk-Adjusted return measure that accounts for a variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. The overall Morningstar Rating is derived from a weighted average of the three-, five-, and ten-year (if applicable) Morningstar metrics.

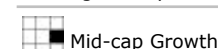
Regional Weightings (Stock %)

US/Canada	96.59
Latin America	0.00
UK/Europe	2.94
Asia/Middle East	0.46
Africa	0.00
Australasia	0.00
Japan	0.00
Other	0.01

Equity Sector Weightings (Stock %)

Basic Materials	0.80
Consumer Cyclical	10.01
Financial Services	3.24
Real Estate	2.05
Comm Services	5.39
Energy	0.39
Industrials	6.81
Technology	41.37
Con Defensive	1.88
Healthcare	28.05
Utilities	0.01

Morningstar Style Box™

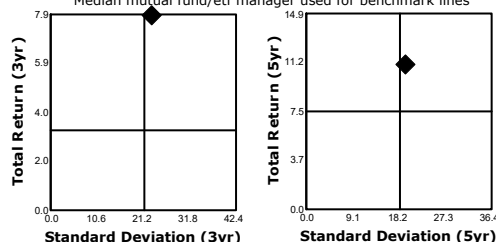


Basic Fund Data

Peer Group Mid-Cap Blend
 Family Name Vanguard
 Inception Product:12/21/1987 | Share Class:12/21/1987
 Total Assets (Mil) \$77,483.10
 Broad Index S&P 500 TR USD
 Peer Group Index Russell Mid Cap TR USD
 Best Fit Index Morningstar US Small Cap TR USD
 Manager Tenure (Longest) 22.77 years
 Coleman/Butler

Investment & MPT Stat %Ranks shown in (#)

Sharpe Ratio 0.38 (13) 0.58 (16)
 Standard Deviation % 23.07 (85) 19.47 (83)
 Up/Down Capture 104.41/126.88 | 108.06/135.50
 Broad Index Best Fit Index
 Alpha -5.63 (18) -4.96 (20) 6.14
 Beta 1.24 1.23 0.98
 R-Squared 91.00 (47) 88.74 (43) 98.40
 Median mutual fund/etf manager used for benchmark lines



Investment Expenses %Ranks shown in (#)

Expense Ratio(%) 0.19(10) 0.19 0.19
 12b-1/Front Deferred
 12b-1/Load - - -
 Turnover Redemption Fee
 Other Expense Items 13% (7) -
 Fee Waiver/Cap
 None

Purchase Constraints

Minimum Initial Investment \$3,000
 Fund Availability
 Closed on 2018-11-19. Type(s): Institutional,
 Direct, Advice, Retirement, Supermarket

Special Characteristics

Index Fund

Investment Strategy

The investment seeks to track a benchmark index that measures the investment return of small- and mid-capitalization stocks. The fund employs an indexing investment approach designed to track the performance of S&P Completion Index, a broadly diversified index of stocks of small and mid-size U.S. companies. It invests by sampling the index, meaning that it holds a broadly diversified collection of securities that, in the aggregate, approximates the full index in terms of key characteristics. These characteristics include industry weightings and market capitalization, as well as certain financial measures, such as price/earnings ratio and dividend yield.

Fi360 Fiduciary Score®

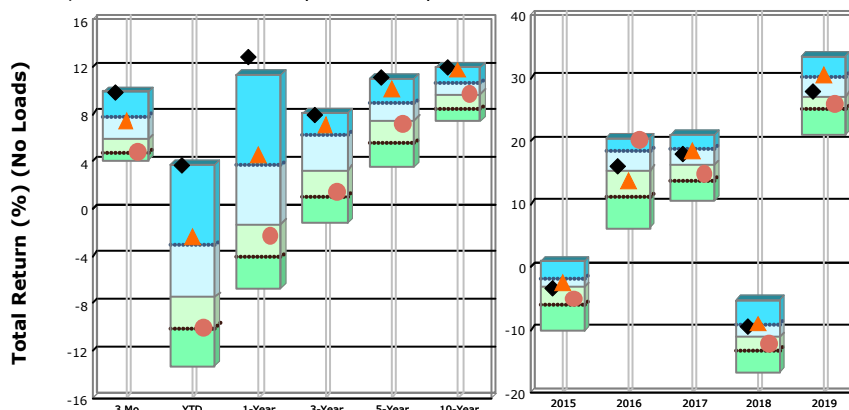
	Average				
Score	1 Yr	3 Yr	5 Yr	10 Yr	
25	28	29	36	30	
# of Peers	387	367	314	275	201

The Fi360 Fiduciary Score is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score Average is a one-, three-, five- or ten-year rolling average of an investments Fi360 Fiduciary Score.

Performance Analysis (all returns are shown as a percentage)

Investment Return (No load) ♦ | Peer Group Index ▲ | Best Fit Index ●

Peer Group Percentiles: 10-25 ■ | 26-50 ■ | 51-75 ■ | 76-90 ■



Return (No load)	9.83	3.66	12.83	7.93	11.10	11.95	-3.39	15.99	17.94	-9.47	27.87
% Rank in Peer			9	14	9	11	56	46	33	32	45
# of peers	420	413	405	387	342	288	327	351	375	390	396
Median Fund/ETF	5.86	-7.45	-1.29	3.24	7.46	9.67	-3.16	15.42	16.18	-11.22	27.14
Peer Group	7.46	-2.34	4.55	7.13	10.13	11.75	-2.43	13.79	18.51	-9.05	30.54
Best Fit Index	4.90	-9.96	-2.16	1.45	7.28	9.76	-4.88	20.25	15.03	-12.11	25.96

Performance Disclosure

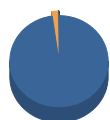
Return since inception: 10.61
Investors should consider the investment objectives, risks, and charges and expenses of a fund carefully before investing. Prospectuses containing this and other information about the fund are available by contacting your financial consultant. Please read the prospectus carefully before investing to make sure that the fund is appropriate for your goals and risk tolerance.

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Holdings Analysis

2020-8-31

Composition (%): #Stocks: 3231 | #Bonds: 4



US Stocks	97.8%
Intl Stocks	2.0%
US Bonds	0.0%
Intl Bonds	0.0%
Cash	0.1%
Other	0.0%
T total:	100.0%

Top 10 Holdings

	%
Tesla Inc	6.57
Square Inc A	0.99
Lululemon Athletica Inc	0.78
Workday Inc Class A	0.67
Veeva Systems Inc Class A	0.67
Blackstone Group Inc	0.65
NXP Semiconductors NV	0.64
CoStar Group Inc	0.61
Twilio Inc A	0.61
Splunk Inc	0.57
Total (\$9,844.71 mil)	12.76

Morningstar Rating™

	Overall	3 Yr	5 Yr	10 Yr
	4★	4★	4★	4★
# of Peers	368	368	295	213

The Morningstar Rating is based on a Risk-Adjusted return measure that accounts for a variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. The overall Morningstar Rating is derived from a weighted average of the three-, five-, and ten-year (if applicable) Morningstar metrics.

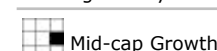
Regional Weightings (Stock %)

US/Canada	98.01
Latin America	0.15
UK/Europe	0.53
Asia/Middle East	1.30
Africa	0.00
Australasia	0.00
Japan	0.00
Other	0.01

Equity Sector Weightings (Stock %)

Basic Materials	2.97
Consumer Cyclical	17.14
Financial Services	12.08
Real Estate	8.62
Comm Services	5.70
Energy	1.63
Industrials	11.24
Technology	20.74
Con Defensive	3.27
Healthcare	14.79
Utilities	1.82

Morningstar Style Box™



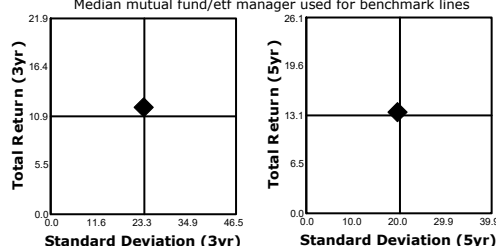
Basic Fund Data

Peer Group Small Growth
 Family Name Vanguard
 Inception Product:12/11/1967 | Share Class:12/11/1967
 Total Assets (Mil) \$17,009.87
 Broad Index S&P 500 TR USD
 Peer Group Index Russell 2000 Growth TR USD
 Best Fit Index Russell 2000 Growth TR USD
 Manager Tenure (Longest) 8.62 years
 Meade/Schaub/Green/Russell/Guo/Lilling/Crane/
 Stetler/Fitzpatrick/Angerame

Investment & MPT Stat %Ranks shown in (#)

	3 Yr	5 Yr
Sharpe Ratio	0.54 (46)	0.69 (46)
Standard Deviation %	23.30 (52)	19.62 (39)
Up/Down Capture	113.42/121.54	115.17/132.58
	Broad Index	Best Fit Index
Alpha	-1.75 (49)	-2.56 (52)
Beta	1.23	1.22
R-Squared	88.00 (16)	85.91 (8)
	3 Yr	5 Yr
	3 Yr	3 Yr

Median mutual fund/etf manager used for benchmark lines



Investment Expenses %Ranks shown in (#)

	Prospectus Net	Gross	Audited Net
Expense Ratio (%)	0.45(5)	0.45	0.45
12b-1/Load	12b-1	Front	Deferred
Other Expense Items	Turnover	Redemption Fee	
Fee Waiver/Cap	41% (35)		
None			

Purchase Constraints

Minimum Initial Investment \$3,000
 Fund Availability
 Re-opened to all investors on 2009-2-20

Special Characteristics

None

Investment Strategy

The investment seeks to provide long-term capital appreciation. The fund invests mainly in the stocks of small and mid-size companies. These companies tend to be unseasoned but are considered by the fund's advisors to have superior growth potential. Also, these companies often provide little or no dividend income. It uses multiple investment advisors.

Fi360 Fiduciary Score®

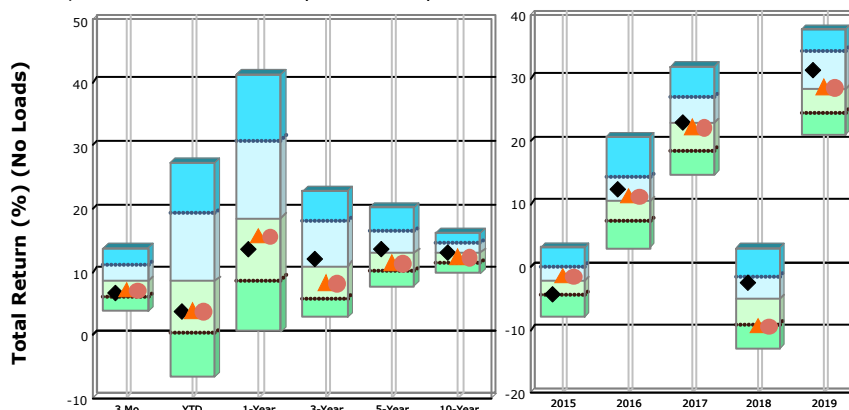
	Score	1 Yr	3 Yr	5 Yr	10 Yr
Average					
Score	41	30	23	23	22
# of Peers	615	596	559	488	369

The Fi360 Fiduciary Score is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score Average is a one-, three-, five- or ten-year rolling average of an investments Fi360 Fiduciary Score.

Performance Analysis (all returns are shown as a percentage)

Investment Return (No load) ♦ | Peer Group Index ▲ | Best Fit Index ●

Peer Group Percentiles: 10-25 | 26-50 | 51-75 | 76-90



	3 Mo	YTD	1-Year	3-Year	5-Year	10-Year
Return (No load)	6.65	3.72	13.58	12.05	13.61	13.05
% Rank in Peer			60	47	47	50
# of peers	640	640	631	615	595	540
Median Fund/ETF	8.57	8.54	18.56	10.94	13.06	13.04
Peer Group	7.15	3.87	15.71	8.17	11.42	12.33
Best Fit Index	7.15	3.87	15.71	8.17	11.42	12.33

Performance Disclosure

Return since inception: 9.41
Investors should consider the investment objectives, risks, and charges and expenses of a fund carefully before investing. Prospectuses containing this and other information about the fund are available by contacting your financial consultant. Please read the prospectus carefully before investing to make sure that the fund is appropriate for your goals and risk tolerance.

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Holdings Analysis

Composition (%): #Stocks: 670 | #Bonds: 1



US Stocks	91.1%
Intl Stocks	4.9%
US Bonds	0.0%
Intl Bonds	0.0%
Cash	4.0%
Other	0.0%
T total:	100.0%

Top 10 Holdings

	%
DocuSign Inc	1.14
Trinet Group Inc	1.00
Icon PLC	0.99
Five9 Inc	0.98
Etsy Inc	0.92
Insulet Corp	0.89
Wix.com Ltd	0.85
Burlington Stores Inc	0.84
SVMK Inc	0.83
Trex Co Inc	0.83
Total (\$1,495.58 mil)	9.27

Morningstar Rating™

	Overall	3 Yr	5 Yr	10 Yr
3★	579	579	513	384
# of Peers				

The Morningstar Rating is based on a Risk-Adjusted return measure that accounts for a variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. The overall Morningstar Rating is derived from a weighted average of the three-, five-, and ten-year (if applicable) Morningstar metrics.

Regional Weightings (Stock %)

US/Canada	95.48
Latin America	0.87
UK/Europe	2.12
Asia/Middle East	1.53
Africa	0.00
Australasia	0.00
Japan	0.00
Other	0.00

Equity Sector Weightings (Stock %)

Basic Materials	0.98
Consumer Cyclical	13.08
Financial Services	5.66
Real Estate	3.29
Comm Services	2.95
Energy	0.59
Industrials	17.92
Technology	26.25
Con Defensive	3.81
Healthcare	25.32
Utilities	0.16

Morningstar Style Box™

Mid-cap Growth

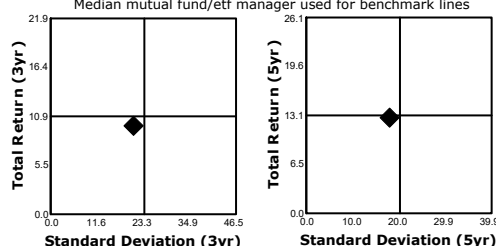
Basic Fund Data

Peer Group Small Growth
 Family Name T. Rowe Price
 Inception Product:06/01/1956 | Share Class:03/31/2000
 Total Assets (Mil) \$9,368.29
 Broad Index S&P 500 TR USD
 Peer Group Index Russell 2000 Growth TR USD
 Best Fit Index Morningstar US Small Cap TR USD
 Manager Tenure (Longest) 4.00 years
 Alonso

Investment & MPT Stat %Ranks shown in (#)

	3 Yr	5 Yr	3 Yr
Sharpe Ratio	0.49 (52)	0.70 (43)	
Standard Deviation %	20.75 (8)	17.91 (8)	
Up/Down Capture	96.40/105.03	103.39/114.88	
	Broad Index	Best Fit Index	
Alpha	-2.55 (53)	-1.99 (45)	7.78
Beta	1.09	1.10	0.88
R-Squared	88.00 (19)	84.39 (15)	97.95

Median mutual fund/etf manager used for benchmark lines



Investment Expenses %Ranks shown in (#)

	Prospectus Net	Gross	Audited Net
Expense Ratio (%)	1.16(51)	1.16	1.15
	12b-1	Front	Deferred
12b-1/Load	0.25	-	-
	Turnover	Redemption Fee	
Other Expense Items	24% (18)	-	-
Fee Waiver/Cap			
None			

Purchase Constraints

Minimum Initial Investment \$2,500
 Fund Availability
 Closed on 2013-12-31. Type(s): Institutional, Direct, Advice, Retirement, Supermarket

Special Characteristics

None

Investment Strategy

The investment seeks to provide long-term capital growth. The fund will normally invest at least 80% of its net assets (including any borrowings for investment purposes) in stocks of small companies. The manager defines a small company as one whose market capitalization falls (i) within or below the current range of companies in either the Russell 2000 Index or the S&P SmallCap 600 Index or (ii) below the three-year average maximum market cap of companies in either index as of December 31 of the three preceding years.

Fi360 Fiduciary Score®

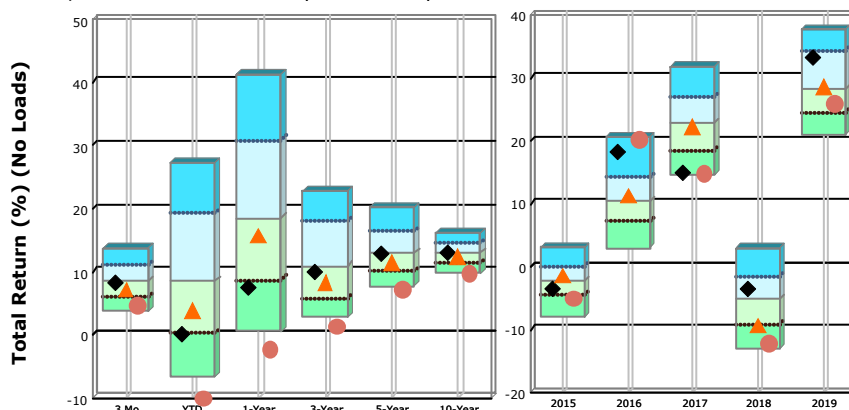
	Score	1 Yr	3 Yr	5 Yr	10 Yr
Average	60	34	29	26	20
# of Peers	615	596	559	488	369

The Fi360 Fiduciary Score is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score Average is a one-, three-, five- or ten-year rolling average of an investment's Fi360 Fiduciary Score.

Performance Analysis (all returns are shown as a percentage)

Investment Return (No load) ♦ | Peer Group Index ▲ | Best Fit Index ●

Peer Group Percentiles: 10-25 ■ | 26-50 ■ | 51-75 ■ | 76-90 ■



	3 Mo	YTD	1-Year	3-Year	5-Year	10-Year	2015	2016	2017	2018	2019
Return (No load)	8.27	0.12	7.51	9.99	12.88	13.04	-3.47	18.27	14.96	-3.49	33.27
% Rank in Peer			81	54	51	50	64	19	89	36	31
# of peers	640	640	631	615	595	540	589	598	608	622	627
Median Fund/ETF	8.57	8.54	18.56	10.94	13.06	13.04	-2.26	10.53	22.85	-5.11	28.32
Peer Group	7.15	3.87	15.71	8.17	11.42	12.33	-1.38	11.31	22.16	-9.30	28.48
Best Fit Index	4.90	-9.96	-2.16	1.45	7.28	9.76	-4.88	20.25	15.03	-12.11	25.96

Performance Disclosure

Return since inception: 9.49
Investors should consider the investment objectives, risks, and charges and expenses of a fund carefully before investing. Prospectuses containing this and other information about the fund are available by contacting your financial consultant. Please read the prospectus carefully before investing to make sure that the fund is appropriate for your goals and risk tolerance.

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Holdings Analysis

Composition (%): #Stocks: 264 | #Bonds: 0



US Stocks	89.8%
Intl Stocks	8.8%
US Bonds	0.0%
Intl Bonds	0.0%
Cash	1.4%
Other	0.0%
T total:	100.0%

Top 10 Holdings

	%
Quidel Corp	1.79
Lattice Semiconductor Corp	1.47
Ollies Bargain Outlet Holdings Inc	1.45
Boston Beer Co Inc Class A	1.37
Molina Healthcare Inc	1.29
SiteOne Landscape Supply Inc	1.19
Entegris Inc	1.17
Burlington Stores Inc	1.16
Cable One Inc	1.15
Catalent Inc	1.12
Total (\$1,114.72 mil)	13.16

Morningstar Rating™

	Overall	3 Yr	5 Yr	10 Yr
3★	579	579	513	384

of Peers

The Morningstar Rating is based on a Risk-Adjusted return measure that accounts for a variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. The overall Morningstar Rating is derived from a weighted average of the three-, five-, and ten-year (if applicable) Morningstar metrics.

Regional Weightings (Stock %)

US/Canada	94.71
Latin America	0.53
UK/Europe	3.03
Asia/Middle East	1.10
Africa	0.00
Australasia	0.64
Japan	0.00
Other	-0.01

Equity Sector Weightings (Stock %)

Basic Materials	3.86
Consumer Cyclical	9.83
Financial Services	15.41
Real Estate	5.84
Comm Services	2.17
Energy	2.29
Industrials	13.60
Technology	15.60
Con Defensive	5.92
Healthcare	20.59
Utilities	4.89

Morningstar Style Box™

Small Growth

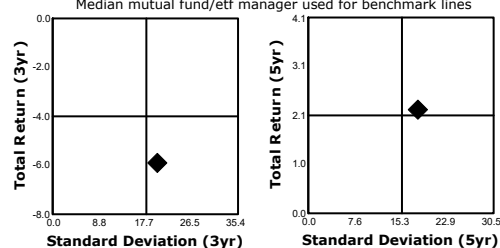
Basic Fund Data

Peer Group Foreign Large Value
 Family Name Dodge & Cox
 Inception Product:05/01/2001 | Share Class:05/01/2001
 Total Assets (Mil) \$37,953.74
 Broad Index MSCI ACWI Ex USA NR USD
 Peer Group Index MSCI ACWI Ex USA Value NR USD
 Best Fit Index MSCI ACWI Ex USA Value NR USD
 Manager Tenure (Longest) 19.43 years
 Kuo/Horkan/Callister/Mertens/Bangayan/Strandb
 erg/Pohl/DiPrisco

Investment & MPT Stat %Ranks shown in (#)

	3 Yr	5 Yr
Sharpe Ratio	-0.28 (64)	0.15 (44)
Standard Deviation %	19.96 (86)	18.03 (96)
Up/Down Capture	102.65/134.79	107.19/131.69
	Broad Index	Best Fit Index
Alpha	-6.62 (78)	-4.41 (63)
Beta	1.19	1.19
R-Squared	94.00 (63)	92.18 (54)
	3 Yr	5 Yr
	0.22	1.11
	96.83	

Median mutual fund/etf manager used for benchmark lines



Investment Expenses %Ranks shown in (#)

	Prospectus Net	Gross	Audited Net
Expense Ratio (%)	0.63(17)	0.63	0.63
	12b-1	Front	Deferred
12b-1/Load	-	-	-
	Turnover	Redemption Fee	
Other Expense Items	12% (5)	-	-
Fee Waiver/Cap			
None			

Purchase Constraints

Minimum Initial Investment \$2,500
 Fund Availability
 Re-opened to all investors on 2019-5-1

Special Characteristics

None

Investment Strategy

The investment seeks long-term growth of principal and income. Under normal circumstances, the fund will invest at least 80% of its total assets in equity securities of non-U.S. companies, including common stocks, depositary receipts evidencing ownership of common stocks, preferred stocks, securities convertible into common stocks, and securities that carry the right to buy common stocks. The fund typically invests in medium-to-large well-established companies based on standards of the applicable market.

Fi360 Fiduciary Score®

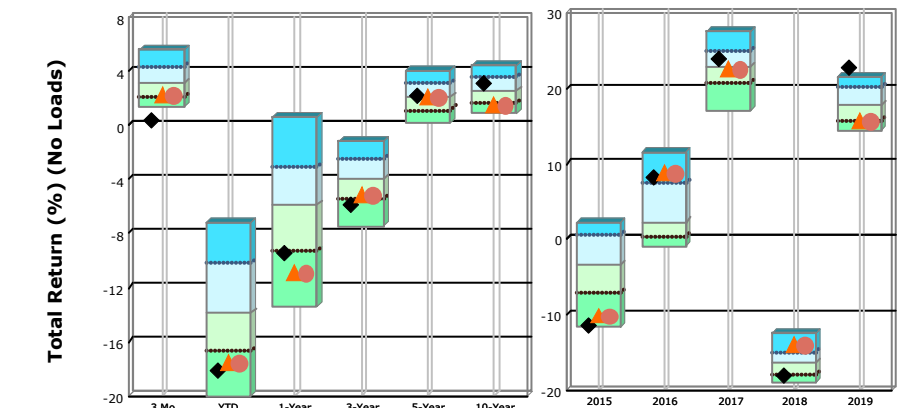
	Average				
Score	1 Yr	3 Yr	5 Yr	10 Yr	
51	41	45	43	28	
# of Peers	330	322	282	234	151

The Fi360 Fiduciary Score is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score Average is a one-, three-, five- or ten-year rolling average of an investments Fi360 Fiduciary Score.

Performance Analysis (all returns are shown as a percentage)

Investment Return (No load) ◆ | Peer Group Index ▲ | Best Fit Index ●

Peer Group Percentiles: 10-25 ■ | 26-50 ■ | 51-75 ■ | 76-90 ■



Return (No load)	0.39	-18.12	-9.43	-5.85	2.21	3.13	-11.35	8.26	23.94	-17.98	22.78
% Rank in Peer			76	81	48	34	88	20	37	76	6
# of peers	363	351	348	330	313	255	298	315	329	332	347
Median Fund/ETF	3.09	-13.86	-5.89	-3.99	2.07	2.58	-3.34	2.34	22.88	-16.32	17.88
Peer Group	2.27	-17.59	-10.83	-5.08	2.13	1.49	-10.06	8.91	22.66	-13.97	15.71
Best Fit Index	2.27	-17.59	-10.83	-5.08	2.13	1.49	-10.06	8.91	22.66	-13.97	15.71

Performance Disclosure

Return since inception: 5.83
Investors should consider the investment objectives, risks, and charges and expenses of a fund carefully before investing. Prospectuses containing this and other information about the fund are available by contacting your financial consultant. Please read the prospectus carefully before investing to make sure that the fund is appropriate for your goals and risk tolerance.

The performance information shown represents past performance and is not a guarantee of future results. The investment return and principal value of an investment will fluctuate so that the shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information shown. For performance data current to the most recent month-end, please call 800-621-3979 or visit www.dodgeandcox.com.

Holdings Analysis

2020-6-30

Composition (%): #Stocks: 71 | #Bonds: 0



US Stocks	7.9%
Intl Stocks	91.1%
US Bonds	0.0%
Intl Bonds	0.0%
Cash	1.4%
Other	(0.4)%
T total:	100.0%

Top 10 Holdings

	%
UBS Group AG	3.29
BNP Paribas	3.24
Sanofi SA	3.17
Samsung Electronics Co Ltd Participat	3.07
Credit Suisse Group AG	2.86
ICICI Bank Ltd	2.62
GlaxoSmithKline PLC	2.61
Honda Motor Co Ltd	2.54
Mitsubishi Electric Corp	2.50
Banco Santander SA	2.42
Total (\$10,366.58 mil)	28.32

Regional Weightings (Stock %)

US/Canada	11.49
Latin America	3.97
UK/Europe	56.19
Asia/Middle East	13.06
Africa	2.25
Australasia	0.00
Japan	13.05
Other	-0.01

Equity Sector Weightings (Stock %)

Basic Materials	8.16
Consumer Cyclical	8.79
Financial Services	28.78
Real Estate	1.66
Comm Services	10.37
Energy	8.22
Industrials	9.33
Technology	8.90
Con Defensive	1.84
Healthcare	13.36
Utilities	0.59

Morningstar Rating™

	Overall	3 Yr	5 Yr	10 Yr
	3★	2★	2★	3★
# of Peers	313	313	274	180

The Morningstar Rating is based on a Risk-Adjusted return measure that accounts for a variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. The overall Morningstar Rating is derived from a weighted average of the three-, five-, and ten-year (if applicable) Morningstar metrics.

Morningstar Style Box™

Large Value

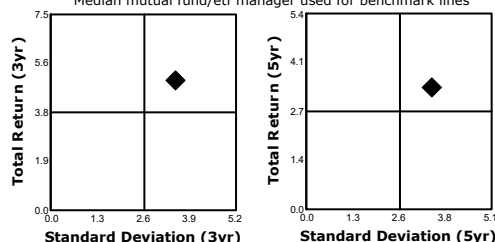
Basic Fund Data

Peer Group Intermediate Government
 Family Name Vanguard
 Inception Product:10/28/1991 | Share Class:10/28/1991
 Total Assets (Mil) \$7,416.33
 Broad Index BBgBarc US Agg Bond TR USD
 Peer Group Index BBgBarc US Government TR USD
 Best Fit Index BBgBarc Intermediate Treasury TR USD
 Manager Tenure (Longest) 5.75 years
 Wright-Casparius

Investment & MPT Stat %Ranks shown in (#)

	3 Yr	5 Yr
Sharpe Ratio	0.96 (13)	0.65 (42)
Standard Deviation %	3.49 (79)	3.47 (91)
Up/Down Capture	83.13/54.48	82.64/84.66
	Broad Index	Best Fit Index
	3 Yr	5 Yr
Alpha	0.41 (11)	-0.52 (51)
Beta	0.83	0.93
R-Squared	63.00 (57)	70.83 (55)
	3 Yr	5 Yr
	0.11	0.13
	97.79	

Median mutual fund/etf manager used for benchmark lines



Investment Expenses %Ranks shown in (#)

	Prospectus Net	Gross	Audited Net
Expense Ratio (%)	0.20(12)	0.20	0.20
	12b-1	Front	Deferred
12b-1/Load	-	-	-
	Turnover	Redemption Fee	
Other Expense Items	214% (52)	-	-
Fee Waiver/Cap			
None			

Purchase Constraints

Minimum Initial Investment \$3,000
 Fund Availability
 Open

Special Characteristics

None

Investment Strategy

The investment seeks to provide a moderate and sustainable level of current income. The fund invests at least 80% of its assets in U.S. Treasury securities, which include bills, bonds, and notes issued by the U.S. Treasury. It is expected to maintain a dollar-weighted average maturity of 5 to 10 years.

Fi360 Fiduciary Score®

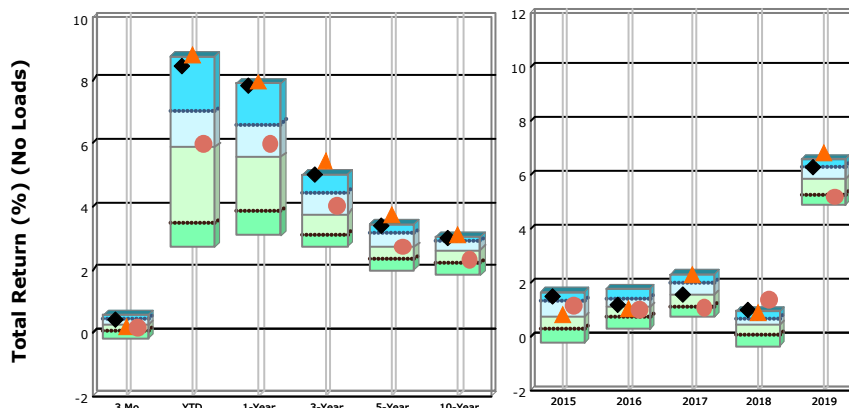
	Score	1 Yr	3 Yr	5 Yr	10 Yr
Score	0	7	27	30	30
# of Peers	236	232	223	201	156

The Fi360 Fiduciary Score is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score Average is a one-, three-, five- or ten-year rolling average of an investments Fi360 Fiduciary Score.

Performance Analysis (all returns are shown as a percentage)

Investment Return (No load) ◆ | Peer Group Index ▲ | Best Fit Index ●

Peer Group Percentiles: 10-25 ■ | 26-50 ■ | 51-75 ■ | 76-90 ■



	3 Mo	YTD	1-Year	3-Year	5-Year	10-Year
Return (No load)	0.42	8.46	7.84	5.02	3.40	3.01
% Rank in Peer			11	12	12	16
# of peers	240	239	238	236	234	212
Median Fund/ETF	0.26	5.89	5.58	3.76	2.71	2.62
Peer Group	0.18	8.80	7.96	5.46	3.73	3.10
Best Fit Index	0.19	6.02	6.02	4.05	2.76	2.34

Performance Disclosure

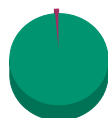
Return since inception: 5.68
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Holdings Analysis

2020-6-30

Composition (%): #Stocks: 0 | #Bonds: 173)



US Stocks	0.0%
Intl Stocks	0.0%
US Bonds	98.6%
Intl Bonds	0.0%
Cash	1.4%
Other	0.0%
T total:	100.0%

Credit Ratings (Bond %)

AAA	98.58
AA	0.00
A	0.00
BBB	0.00
BB	0.00
B	0.00
Below B	0.00
Not Rated	1.42

Sector Weightings (Bond %)

Government	82.95
Government Related	4.77
Municipal Taxable	0.00
Municipal Tax-Exempt	0.00
Corporate Bond	0.20
Bank Loan	0.00
Convertible	0.00
Preferred Stock	0.00
Agency MBS	10.71
Non-Agency Res MBS	0.00
Commercial MBS	0.00
Covered Bond	0.00
Asset-Backed	0.00
Cash & Equivalents	1.36
Swap	0.00
Future/Forward	0.00
Option/Warrant	0.00

Fixed Income Style Statistics

Avg Effective Duration	5.06
Avg Effective Maturity	5.60
Avg Weighted Coupon	2.06
Yield To Maturity	0.47

Morningstar Style Box™



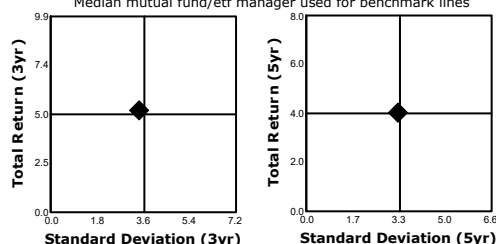
High Quality - Moderate Duration

Basic Fund Data

Peer Group Intermediate Core Bond
 Family Name Vanguard
 Inception Product:12/11/1986 | Share Class:12/11/1986
 Total Assets (Mil) \$291,226.38
 Broad Index BBgBarc US Agg Bond TR USD
 Peer Group Index BBgBarc US Agg Bond TR USD
 Best Fit Index BBgBarc US Agg Bond TR USD
 Manager Tenure (Longest) 7.61 years
 Barrickman

Investment & MPT Stat %Ranks shown in (#)

Sharpe Ratio 1.03 (25) 0.90 (39)
 Standard Deviation % 3.44 (36) 3.27 (44)
 Up/Down Capture 99.82/101.20/100.36/104.57
 Broad Index Best Fit Index
 Alpha -0.10 (40) -0.18 (57) -0.10
 Beta 1.02 1.03 1.02
 R-Squared 99.00 (10) 99.22 (10) 99.17
 Median mutual fund/etf manager used for benchmark lines



Investment Expenses %Ranks shown in (#)

Expense Ratio(%) 0.15(12) 0.15 0.15
 12b-1/Load - - -
 Other Expense Items 31% (15) -
 Fee Waiver/Cap
 None

Purchase Constraints

Minimum Initial Investment \$3,000
 Fund Availability
 Closed on 2018-11-19. Type(s): Institutional,
 Direct, Advice, Retirement, Supermarket

Special Characteristics

Index Fund

Investment Strategy

The investment seeks the performance of Bloomberg Barclays U.S. Aggregate Float Adjusted Index. Bloomberg Barclays U.S. Aggregate Float Adjusted Index measures the performance of a wide spectrum of public, investment-grade, taxable, fixed income securities in the United States-including government, corporate, and international dollar-denominated bonds, as well as mortgage-backed and asset-backed securities-all with maturities of more than 1 year. All of its investments will be selected through the sampling process, and at least 80% of its assets will be invested in bonds held in the index.

Fi360 Fiduciary Score®

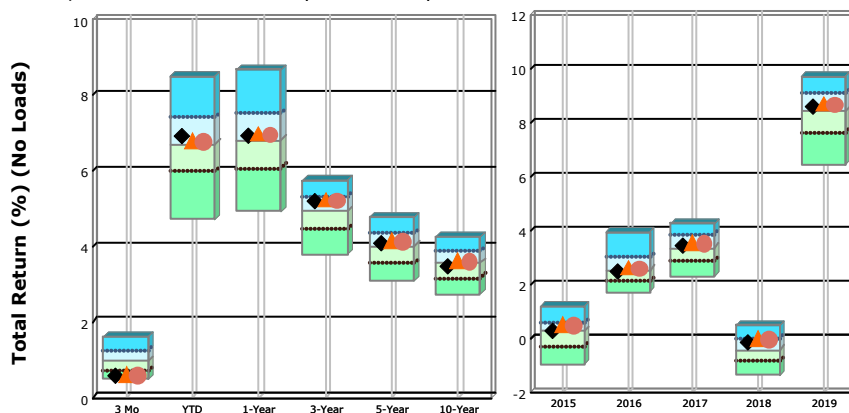
	Average				
Score	1 Yr	3 Yr	5 Yr	10 Yr	
0	7	29	32	38	
# of Peers	405	389	352	320	225

The Fi360 Fiduciary Score is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score Average is a one-, three-, five- or ten-year rolling average of an investment's Fi360 Fiduciary Score.

Performance Analysis (all returns are shown as a percentage)

Investment Return (No load) ♦ | Peer Group Index ▲ | Best Fit Index ●

Peer Group Percentiles: 10-25 ■ | 26-50 ■ | 51-75 ■ | 76-90 ■



Return (No load)	0.59	6.92	6.93	5.20	4.09	3.48	0.30	2.50	3.46	-0.13	8.61
% Rank in Peer			45	33	44	55	47	55	45	33	40
# of peers	440	428	424	405	381	350	376	381	400	408	420
Median Fund/ETF	0.98	6.71	6.81	4.95	4.02	3.55	0.27	2.56	3.37	-0.41	8.44
Peer Group	0.61	6.79	6.98	5.24	4.17	3.63	0.54	2.64	3.54	0.01	8.71
Best Fit Index	0.61	6.79	6.98	5.24	4.17	3.63	0.54	2.64	3.54	0.01	8.71

Performance Disclosure

Return since inception: 5.91
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Holdings Analysis

2020-8-31

Composition (%): #Stocks: 0 | #Bonds: 18195



US Stocks	0.0%
Intl Stocks	0.0%
US Bonds	91.1%
Intl Bonds	8.1%
Cash	0.0%
Other	0.8%
T total:	100.0%

Credit Ratings (Bond %)

AAA	62.99
AA	3.71
A	12.84
BBB	20.46
BB	0.00
B	0.00
Below B	0.00
Not Rated	0.00

Sector Weightings (Bond %)

Government	41.98
Government Related	4.01
Municipal Taxable	0.73
Municipal Tax-Exempt	0.00
Corporate Bond	28.93
Bank Loan	0.00
Convertible	0.80
Preferred Stock	0.00
Agency MBS	21.86
Non-Agency Res MBS	0.00
Commercial MBS	1.22
Covered Bond	0.02
Asset-Backed	0.42
Cash & Equivalents	0.03
Swap	0.00
Future/Forward	0.00
Option/Warrant	0.00

Fixed Income Style Statistics

Avg Effective Duration	6.55
Avg Effective Maturity	8.50
Avg Weighted Coupon	-
Yield To Maturity	1.12

Morningstar Style Box™



Med Quality - Moderate Duration

Morningstar Rating™

	Overall	3 Yr	5 Yr	10 Yr
	3★	4★	3★	3★
# of Peers	380	380	335	255

The Morningstar Rating is based on a Risk-Adjusted return measure that accounts for a variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. The overall Morningstar Rating is derived from a weighted average of the three-, five-, and ten-year (if applicable) Morningstar metrics.

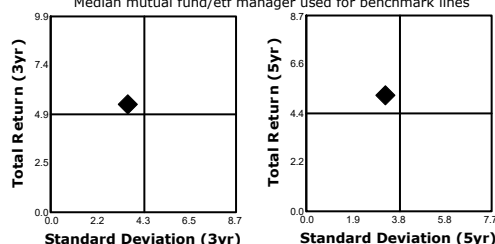
Basic Fund Data

Peer Group Intermediate Core-Plus Bond
 Family Name Dodge & Cox
 Inception Product:01/03/1989 | Share Class:01/03/1989
 Total Assets (Mil) \$66,998.31
 Broad Index BBgBarc US Agg Bond TR USD
 Peer Group Index BBgBarc US Universal TR USD
 Best Fit Index BBgBarc US Credit TR USD
 Manager Tenure (Longest) 31.76 years
 Brekke/Rubinson/Johns/Kiedel/Reuter/Emery/Dig
 nan/Dugan/Roesch

Investment & MPT Stat %Ranks shown in (#)

	3 Yr	5 Yr	3 Yr
Sharpe Ratio	1.05 (12)	1.22 (3)	
Standard Deviation %	3.61 (16)	3.27 (16)	
Up/Down Capture	97.82/82.36	103.29/65.28	
	Broad Index	Best Fit Index	
	3 Yr	5 Yr	3 Yr
Alpha	0.89 (7)	1.67 (5)	1.25
Beta	0.82	0.78	0.56
R-Squared	58.00 (63)	55.01 (76)	96.07

Median mutual fund/etf manager used for benchmark lines



Investment Expenses %Ranks shown in (#)

	Prospectus Net	Gross	Audited Net
Expense Ratio (%)	0.42(13)	0.42	0.42
	12b-1	Front	Deferred
12b-1/Load	-	-	-
	Turnover	Redemption Fee	
Other Expense Items	49% (16)	-	-
Fee Waiver/Cap			
None			

Purchase Constraints

Minimum Initial Investment \$2,500
 Fund Availability
 Open

Special Characteristics

None

Investment Strategy

The investment seeks a high and stable rate of current income, consistent with long-term preservation of capital. The fund invests in a diversified portfolio of bonds and other debt securities. Under normal circumstances, the fund will invest at least 80% of its total assets in (1) investment-grade debt securities and (2) cash equivalents. "Investment grade" means securities rated Baa3 or higher by Moody's Investors Service, or BBB- or higher by Standard & Poor's Ratings Group or Fitch Ratings, or equivalently rated by any nationally recognized statistical rating organization, or, if unrated, deemed to be of similar quality by Dodge & Cox.

Fi360 Fiduciary Score®

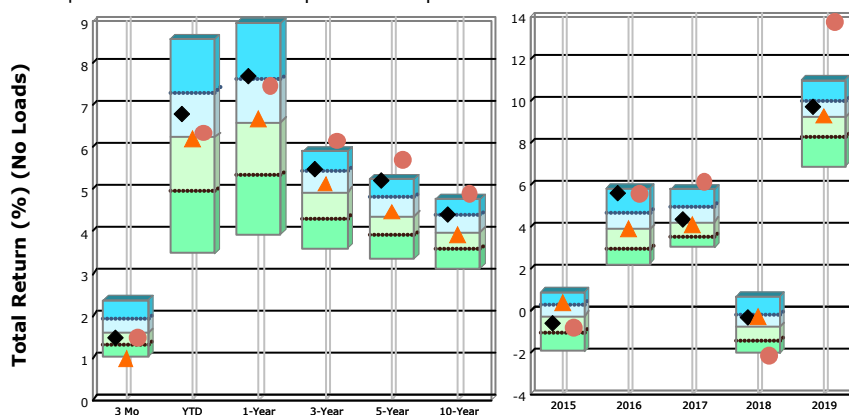
	Score	1 Yr	3 Yr	5 Yr	10 Yr
Average					
	23	32	26	25	15
# of Peers	582	560	484	434	307

The Fi360 Fiduciary Score is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score Average is a one-, three-, five- or ten-year rolling average of an investments Fi360 Fiduciary Score.

Performance Analysis (all returns are shown as a percentage)

Investment Return (No load) ♦ | Peer Group Index ▲ | Best Fit Index ●

Peer Group Percentiles: 10-25 | 26-50 | 51-75 | 76-90



	3 Mo	YTD	1-Year	3-Year	5-Year	10-Year
Return (No load)	1.48	6.80	7.70	5.49	5.22	4.41
% Rank in Peer			24	22	11	23
# of peers	623	620	615	582	533	476
Median Fund/ETF	1.58	6.25	6.60	4.94	4.37	3.99
Peer Group	0.98	6.20	6.68	5.14	4.48	3.92
Best Fit Index	1.49	6.38	7.50	6.19	5.74	4.91

Performance Disclosure

Return since inception: 6.72
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Holdings Analysis

2020-6-30

Composition (%): #Stocks: 0 | #Bonds: 1138



US Stocks	0.0%
Intl Stocks	0.0%
US Bonds	73.1%
Intl Bonds	18.0%
Cash	6.3%
Other	2.6%
T total:	100.0%

Credit Ratings (Bond %)

AAA	44.90
AA	5.80
A	11.60
BBB	27.50
BB	10.00
B	0.20
Below B	0.01
Not Rated	0.00

Sector Weightings (Bond %)

Government	8.93
Government Related	1.74
Municipal Taxable	2.67
Municipal Tax-Exempt	0.00
Corporate Bond	42.50
Bank Loan	0.00
Convertible	1.94
Preferred Stock	0.68
Agency MBS	30.06
Non-Agency Res MBS	0.01
Commercial MBS	0.00
Covered Bond	0.00
Asset-Backed	5.19
Cash & Equivalents	6.28
Swap	0.00
Future/Forward	0.00
Option/Warrant	0.00

Morningstar Rating™

	Overall	3 Yr	5 Yr	10 Yr
	4★	4★	5★	4★
# of Peers	537	537	459	341

The Morningstar Rating is based on a Risk-Adjusted return measure that accounts for a variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. The overall Morningstar Rating is derived from a weighted average of the three-, five-, and ten-year (if applicable) Morningstar metrics.

Fixed Income Style Statistics

Avg Effective Duration	5.00
Avg Effective Maturity	9.20
Avg Weighted Coupon	3.88
Yield To Maturity	2.24

Morningstar Style Box™



Med Quality - Moderate Duration

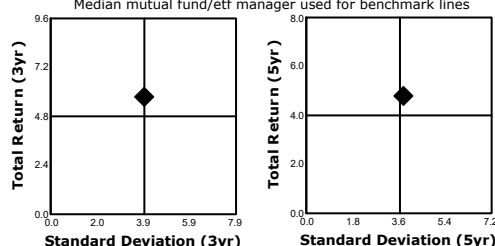
Basic Fund Data

Peer Group Inflation-Protected Bond
 Family Name PIMCO
 Inception Product:01/29/1997 | Share Class:01/29/1997
 Total Assets (Mil) \$10,365.52
 Broad Index BBgBarc US Agg Bond TR USD
 Peer Group Index BBgBarc US Treasury US TIPS TR USD
 Best Fit Index BBgBarc US Treasury US TIPS TR USD
 Manager Tenure (Longest) 1.73 years
 Rodosky/He

Investment & MPT Stat %Ranks shown in (#)

	3 Yr	5 Yr	3 Yr
Sharpe Ratio	1.03 (20)	0.95 (10)	
Standard Deviation %	3.97 (53)	3.79 (63)	
Up/Down Capture	100.79/79.24	105.51/88.37	
	Broad Index	Best Fit Index	
Alpha	0.83 (14)	0.78 (18)	-0.08
Beta	0.92	0.95	1.02
R-Squared	59.00 (46)	61.08 (42)	94.86

Median mutual fund/etf manager used for benchmark lines



Investment Expenses %Ranks shown in (#)

	Prospectus Net	Gross	Audited Net
Expense Ratio (%)	0.53(43)	0.53	0.53
	12b-1	Front	Deferred
12b-1/Load	-	-	-
	Turnover	Redemption Fee	
Other Expense Items	314% (97)	-	-
Fee Waiver/Cap			
None			

Purchase Constraints

Minimum Initial Investment \$1,000,000
 Fund Availability
 Open

Special Characteristics

None

Investment Strategy

The investment seeks maximum real return, consistent with preservation of capital and prudent investment management. The fund normally invests at least 80% of its net assets in inflation-indexed bonds of varying maturities issued by the U.S. and non-U.S. governments, their agencies or instrumentalities, and corporations, which may be represented by forwards or derivatives such as options, futures contracts or swap agreements.

Fi360 Fiduciary Score®

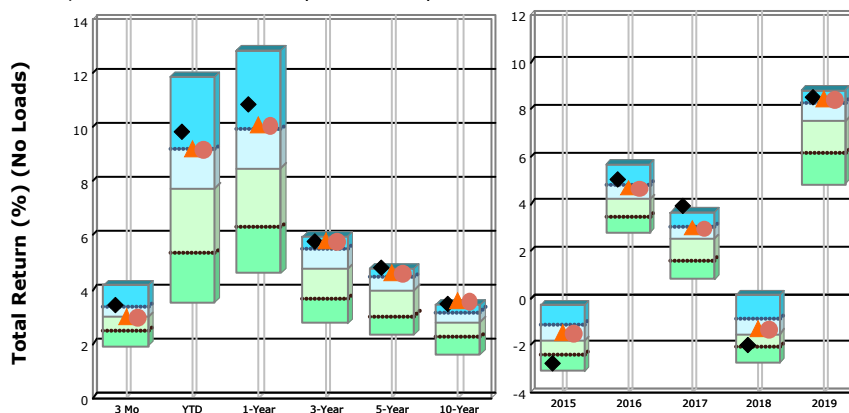
	Average				
Score	1 Yr	3 Yr	5 Yr	10 Yr	
33	32	24	31	28	
# of Peers	204	200	193	155	91

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Performance Analysis (all returns are shown as a percentage)

Investment Return (No load) ♦ | Peer Group Index ▲ | Best Fit Index ●

Peer Group Percentiles: 10-25 ■ | 26-50 ■ | 51-75 ■ | 76-90 ■



Return (No load)	3.44	9.85	10.86	5.79	4.82	3.48	-2.75	5.04	3.92	-1.97	8.52
% Rank in Peer			15	15	10	9	82	18	8	69	15
# of peers	214	214	214	204	197	151	197	197	202	204	213
Median Fund/ETF	3.01	7.75	8.49	4.79	3.99	2.80	-1.81	4.22	2.49	-1.51	7.52
Peer Group	3.03	9.22	10.08	5.79	4.61	3.57	-1.43	4.68	3.00	-1.26	8.42
Best Fit Index	3.03	9.22	10.08	5.79	4.61	3.57	-1.43	4.68	3.00	-1.26	8.42

Performance Disclosure

Return since inception: 5.90
Investors should consider the investment objectives, risks, and charges and expenses of a fund carefully before investing. Prospectuses containing this and other information about the fund are available by contacting your financial consultant. Please read the prospectus carefully before investing to make sure that the fund is appropriate for your goals and risk tolerance.

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Holdings Analysis

2020-6-30

Composition (%): #Stocks: 0 | #Bonds: 709)



US Stocks	0.0%
Intl Stocks	0.0%
US Bonds	98.3%
Intl Bonds	(4.5)%
Cash	(10.2)%
Other	16.4%
T total:	100.0%

Credit Ratings (Bond %)

AAA
 AA
 A
 BBB
 BB
 B
 Below B
 Not Rated

Sector Weightings (Bond %)

Government	51.21
Government Related	16.72
Municipal Taxable	0.00
Municipal Tax-Exempt	0.00
Corporate Bond	1.12
Bank Loan	0.00
Convertible	0.22
Preferred Stock	0.00
Agency MBS	11.33
Non-Agency Res MBS	1.16
Commercial MBS	0.17
Covered Bond	1.47
Asset-Backed	3.55
Cash & Equivalents	6.88
Swap	0.56
Future/Forward	5.54
Option/Warrant	0.05

Morningstar Rating™

	Overall	3 Yr	5 Yr	10 Yr
	4★	4★	5★	4★
# of Peers	200	200	172	116

The Morningstar Rating is based on a Risk-Adjusted return measure that accounts for a variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. The overall Morningstar Rating is derived from a weighted average of the three-, five-, and ten-year (if applicable) Morningstar metrics.

Fixed Income Style Statistics

Avg Effective Duration	8.01
Avg Effective Maturity	8.02
Avg Weighted Coupon	2.21
Yield To Maturity	-

Morningstar Style Box™

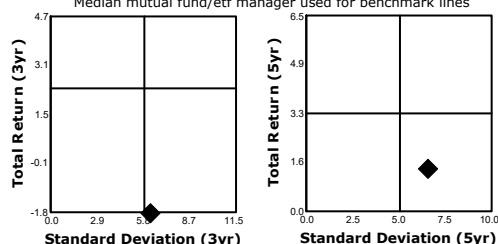
Basic Fund Data

Peer Group Nontraditional Bond
 Family Name Franklin Templeton Investments
 Inception Product:09/18/1986 | Share Class:09/18/1986
 Total Assets (Mil) \$18,282.08
 Broad Index BBoBarc US Agg Bond TR USD
 Peer Group Index BofA USD 3M Dep OR CM TR USD
 Best Fit Index MSCI EM Latin America NR USD
 Manager Tenure (Longest) 18.76 years
 Ho/Hasenstab

Investment & MPT Stat %Ranks shown in (#)

	3 Yr	5 Yr
Sharpe Ratio	-0.52 (93)	0.07 (86)
Standard Deviation %	6.21 (56)	6.56 (73)
Up/Down Capture	-39.57/-50.95	-11.05/-95.65
	Broad Index	Best Fit Index
	3 Yr	5 Yr
Alpha	-0.57 (54)	2.43 (21)
Beta	-0.74	-0.65
R-Squared	16.00 (14)	9.61 (20)
	3 Yr	5 Yr
	43.64	

Median mutual fund/etf manager used for benchmark lines



Investment Expenses %Ranks shown in (#)

	Prospectus Net	Gross	Audited Net
Expense Ratio (%)	0.92(40)	0.99	0.85
	12b-1	Front	Deferred
12b-1/Load	0.25	3.75	-
	Turnover	Redemption Fee	
Other Expense Items	33% (14)	-	-
Fee Waiver/Cap			
Contractual expense waiver of 0.07. Expires on 2021-4-30.			

Purchase Constraints

Minimum Initial Investment \$1,000
 Fund Availability
 Open

Special Characteristics

Non-Diversified Fund / Socially Responsible Fund

Investment Strategy

The investment seeks current income with capital appreciation and growth of income. Under normal market conditions, the fund invests at least 80% of its net assets in "bonds." Bonds include debt obligations of any maturity, such as bonds, notes, bills and debentures. It invests predominantly in bonds issued by governments, government-related entities and government agencies located around the world. The fund may invest up to 25% of its total assets in bonds that are rated below investment grade or, if unrated determined by the investment manager to be of comparable quality. It is non-diversified.

Fidelity Fiduciary Score®

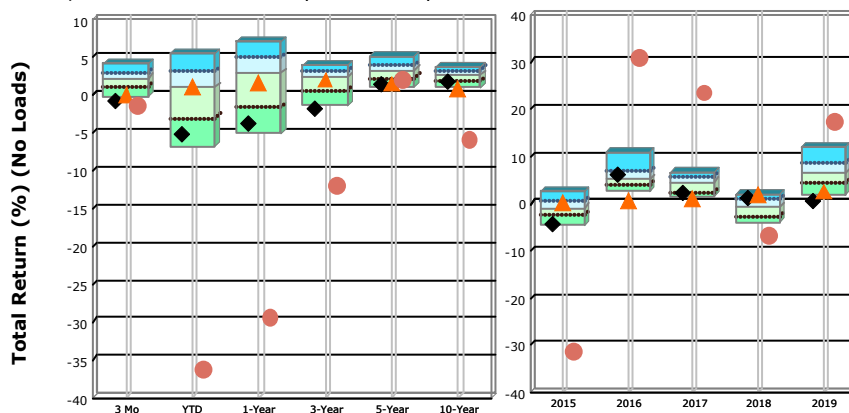
	Average
Score	1 Yr 3 Yr 5 Yr 10 Yr
82	74 45 39 25
# of Peers	294 290 233 158 53

The Fidelity Fiduciary Score is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fidelity Fiduciary Score Average is a one-, three-, five- or ten-year rolling average of an investments Fidelity Fiduciary Score.

Performance Analysis (all returns are shown as a percentage)

Investment Return (No load) ♦ | Peer Group Index ▲ | Best Fit Index ●

Peer Group Percentiles: 10-25 ■ | 26-50 ■ | 51-75 ■ | 76-90 ■



	3 Mo	YTD	1-Year	3-Year	5-Year	10-Year
Return (No load)	0.76	-5.16	-3.74	-1.78	1.45	1.80
Return (With load)	-4.48	-8.71	-7.35	-3.02	0.68	1.41
% Rank in Peer		85	93	86	76	
# of peers	325	325	320	293	276	123
Median Fund/ETF	1.19	1.06	2.90	2.37	3.27	2.59
Peer Group	0.08	1.02	1.56	1.99	1.49	0.90
Best Fit Index	-1.28	-36.06	-29.35	-11.83	2.05	-5.73

Performance Disclosure

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Holdings Analysis

Composition (%): #Stocks: 0 | #Bonds: 74)



US Stocks	0.0%
Intl Stocks	0.0%
US Bonds	31.2%
Intl Bonds	51.3%
Cash	18.3%
Other	(0.8)%
T total:	100.0%

Credit Ratings (Bond %)

AAA	41.64
AA	6.82
A	4.53
BBB	30.04
BB	10.74
B	2.66
Below B	3.57
Not Rated	0.00

Sector Weightings (Bond %)

Government	81.21
Government Related	0.63
Municipal Taxable	0.00
Municipal Tax-Exempt	0.00
Corporate Bond	0.04
Bank Loan	0.00
Convertible	0.00
Preferred Stock	0.00
Agency MBS	0.00
Non-Agency Res MBS	0.00
Commercial MBS	0.00
Covered Bond	0.00
Asset-Backed	0.00
Cash & Equivalents	18.12
Swap	0.00
Future/Forward	0.00
Option/Warrant	0.00

Fixed Income Style Statistics

Avg Effective Duration	2.48
Avg Effective Maturity	2.76
Avg Weighted Coupon	4.98
Yield To Maturity	-

Morningstar Style Box™



Med Quality - Limited Duration

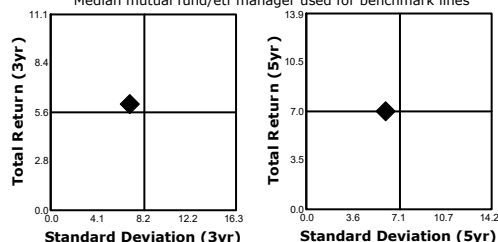
Basic Fund Data

Peer Group Target-Date 2015
 Family Name Vanguard
 Inception Product:10/27/2003 | Share Class:10/27/2003
 Total Assets (Mil) \$15,232.62
 Broad Index Morningstar Mod Tgt Risk TR USD
 Peer Group Index Morningstar Lifetime Mod 2015 TR USD
 Best Fit Index Morningstar Lifetime Mod 2020 TR USD
 Manager Tenure (Longest) 7.61 years
 Coleman/Nejman

Investment & MPT Stat %Ranks shown in (#)

	3 Yr	5 Yr
Sharpe Ratio	0.66 (7)	0.96 (2)
Standard Deviation %	6.94 (9)	6.08 (8)
Up/Down Capture	69.61/55.28	72.43/58.28
	Broad Index	Best Fit Index
	3 Yr	5 Yr
Alpha	1.21 (10)	1.07 (6)
Beta	0.65	0.68
R-Squared	97.00 (65)	96.75 (82)
	3 Yr	5 Yr
	99.30	99.30

Median mutual fund/etf manager used for benchmark lines



Investment Expenses %Ranks shown in (#)

	Prospectus Net	Gross	Audited Net
Expense Ratio (%)	0.13(7)	0.13	0.00
	12b-1	Front	Deferred
12b-1/Load	-	-	-
	Turnover	Redemption Fee	
Other Expense Items	10% (14)	-	-
Fee Waiver/Cap			
None			

Purchase Constraints

Minimum Initial Investment \$1,000
 Fund Availability
 Open

Special Characteristics

Fund of Funds / Life Cycle Fund

Investment Strategy

The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2015 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

Fi360 Fiduciary Score®

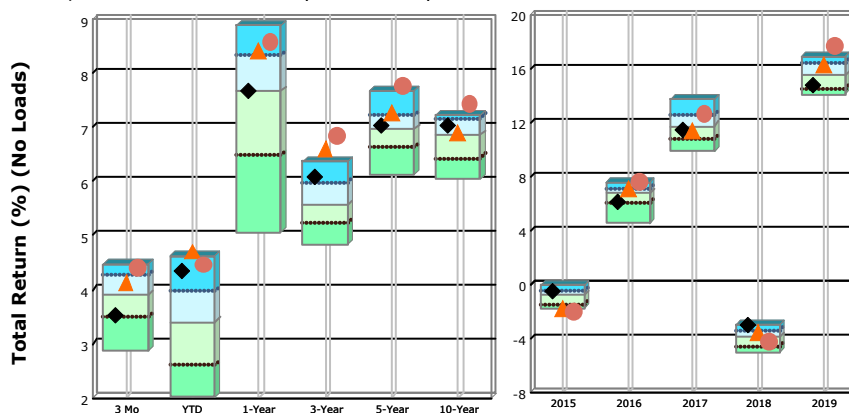
	Score	1 Yr	3 Yr	5 Yr	10 Yr
	0	4	6	7	9
# of Peers	102	92	74	60	32

The Fi360 Fiduciary Score is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score Average is a one-, three-, five- or ten-year rolling average of an investments Fi360 Fiduciary Score.

Performance Analysis (all returns are shown as a percentage)

Investment Return (No load) ♦ | Peer Group Index ▲ | Best Fit Index ●

Peer Group Percentiles: 10-25 | 26-50 | 51-75 | 76-90



	3 Mo	YTD	1-Year	3-Year	5-Year	10-Year	2015	2016	2017	2018	2019
Return (No load)	3.53	4.35	7.68	6.09	7.04	7.04	-0.46	6.16	11.50	-2.97	14.81
% Rank in Peer			50	20	47	32	26	73	55	11	71
# of peers	121	121	121	102	88	72	83	93	100	108	121
Median Fund/ETF	3.91	3.41	7.68	5.57	6.97	6.85	-0.78	6.78	11.76	-3.89	15.54
Peer Group	4.14	4.70	8.43	6.60	7.27	6.89	-1.72	7.10	11.39	-3.53	16.28
Best Fit Index	4.43	4.48	8.59	6.86	7.80	7.47	-1.87	7.66	12.78	-4.16	17.73

Performance Disclosure

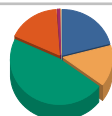
Return since inception: 6.23
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Holdings Analysis

2020-8-31

Composition (%): #Stocks: 0 | #Bonds: 0)



US Stocks	20.9%
Intl Stocks	14.4%
US Bonds	46.6%
Intl Bonds	17.1%
Cash	0.7%
Other	0.4%
T total:	100.0%

Top 10 Holdings

	%
Vanguard Total Bond Market II Idx Inv	35.11
Vanguard Total Stock Mkt Idx Inv	21.00
Vanguard Total Intl Bd Idx Investor	14.89
Vanguard Shrt-Term Infl-Prot Sec Idx	14.60
Vanguard Total Intl Stock Index Inv	14.38

Regional Weightings (Stock %)

US/Canada	61.82
Latin America	0.89
UK/Europe	16.70
Asia/Middle East	11.37
Africa	0.43
Australasia	2.01
Japan	6.77
Other	0.01

Credit Ratings (Bond %)

AAA	61.29
AA	8.16
A	12.67
BBB	17.89
BB	0.00
B	0.00
Below B	0.00
Not Rated	0.00

Fixed Income Style Statistics

Avg Effective Duration	6.12
Avg Effective Maturity	7.53
Avg Weighted Coupon	2.15
Yield To Maturity	-

Morningstar Style Box™



Large Blend
 High Quality - Moderate Duration

Basic Fund Data

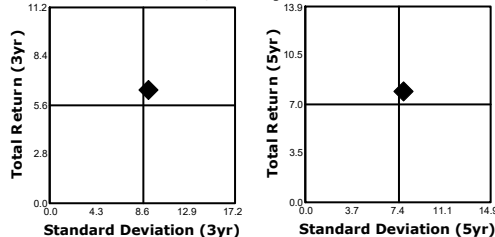
Peer Group Target-Date 2020
 Family Name Vanguard
 Inception Product:06/07/2006 | Share Class:06/07/2006
 Total Assets (Mil) \$31,887.27
 Broad Index Morningstar Mod Tgt Risk TR USD
 Peer Group Index Morningstar Lifetime Mod 2020 TR USD
 Best Fit Index Morningstar Lifetime Mod 2030 TR USD
 Manager Tenure (Longest) 7.61 years
 Coleman/Nejman

Investment & MPT Stat %Ranks shown in (#)

	3 Yr	5 Yr
Sharpe Ratio	0.56 (19)	0.86 (17)
Standard Deviation %	9.14 (69)	7.87 (66)
Up/Down Capture	89.06/81.61	90.29/82.88

	3 Yr	5 Yr	3 Yr
Alpha	0.71 (18)	0.59 (18)	0.69
Beta	0.87	0.88	0.78
R-Squared	99.00 (1)	98.92 (2)	99.51

Median mutual fund/etf manager used for benchmark lines



Investment Expenses %Ranks shown in (#)

	Prospectus Net	Gross	Audited Net
Expense Ratio (%)	0.13(5)	0.13	0.00
12b-1/Load	12b-1	Front	Deferred
Other Expense Items	Turnover	Redemption Fee	
Fee Waiver/Cap	13% (12)		
None			

Purchase Constraints

Minimum Initial Investment \$1,000
 Fund Availability
 Open

Special Characteristics

Fund of Funds / Life Cycle Fund

Investment Strategy

The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2020 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

Fi360 Fiduciary Score®

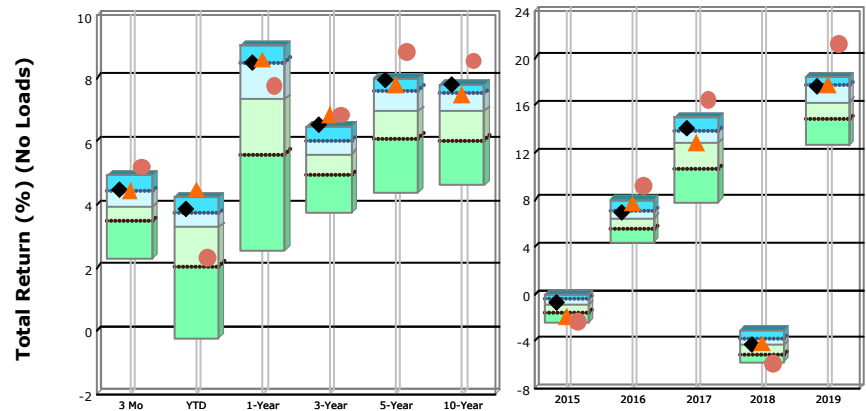
	Score	1 Yr	3 Yr	5 Yr	10 Yr
Average	0	0	0	0	6
# of Peers	180	168	146	113	69

The Fi360 Fiduciary Score is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score Average is a one-, three-, five- or ten-year rolling average of an investments Fi360 Fiduciary Score.

Performance Analysis (all returns are shown as a percentage)

Investment Return (No load) ♦ | Peer Group Index ▲ | Best Fit Index ●

Peer Group Percentiles: 10-25 ■ | 26-50 ■ | 51-75 ■ | 76-90 ■



	3 Mo	YTD	1-Year	3-Year	5-Year	10-Year
Return (No load)	4.48	3.87	8.51	6.54	7.96	7.81
% Rank in Peer			25	10	14	10
# of peers	209	209	201	180	167	127
Median Fund/ETF	3.92	3.29	7.35	5.61	6.97	6.96
Peer Group	4.43	4.48	8.59	6.86	7.80	7.47
Best Fit Index	5.24	2.34	7.79	6.88	8.88	8.59

Performance Disclosure

Return since inception: 6.41
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Holdings Analysis

2020-8-31

Composition (%): #Stocks: 0 | #Bonds: 0)



US Stocks	29.8%
Intl Stocks	20.2%
US Bonds	33.9%
Intl Bonds	14.2%
Cash	1.6%
Other	0.3%
T total:	100.0%

Top 10 Holdings

	%
Vanguard Total Stock Mkt Idx Inv	29.97
Vanguard Total Bond Market II Idx Inv	29.27
Vanguard Total Intl Stock Index Inv	20.09
Vanguard Total Intl Bd Idx Investor	12.46
Vanguard Shrt-Term Infl-Prot Sec Idx	8.19

Regional Weightings (Stock %)

US/Canada	62.29
Latin America	0.88
UK/Europe	16.50
Asia/Middle East	11.24
Africa	0.42
Australasia	1.98
Japan	6.69
Other	0.00

Credit Ratings (Bond %)

AAA	61.08
AA	8.50
A	12.94
BBB	17.49
BB	0.00
B	0.00
Below B	0.00
Not Rated	0.00

Fixed Income Style Statistics

Avg Effective Duration	6.45
Avg Effective Maturity	7.98
Avg Weighted Coupon	2.32
Yield To Maturity	-

Morningstar Style Box™



Large Blend
 High Quality - Moderate Duration

Morningstar Rating™

	Overall	3 Yr	5 Yr	10 Yr
5★	171	171	131	86

of Peers
 The Morningstar Rating is based on a Risk-Adjusted return measure that accounts for a variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. The overall Morningstar Rating is derived from a weighted average of the three-, five-, and ten-year (if applicable) Morningstar metrics.

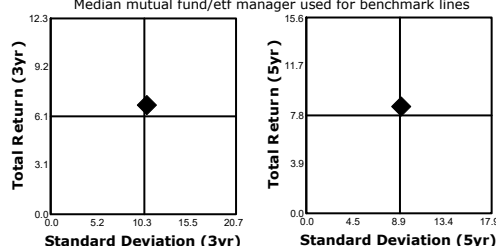
Basic Fund Data

Peer Group Target-Date 2025
 Family Name Vanguard
 Inception Product:10/27/2003 | Share Class:10/27/2003
 Total Assets (Mil) \$46,520.51
 Broad Index Morningstar Mod Tgt Risk TR USD
 Peer Group Index Morningstar Lifetime Mod 2025 TR USD
 Best Fit Index Morningstar Lifetime Mod 2030 TR USD
 Manager Tenure (Longest) 7.61 years
 Coleman/Nejman

Investment & MPT Stat %Ranks shown in (#)

	3 Yr	5 Yr
Sharpe Ratio	0.52 (23)	0.82 (22)
Standard Deviation %	10.72 (64)	9.15 (57)
Up/Down Capture	102.76/99.74	102.86/100.09
	Broad Index	Best Fit Index
	3 Yr	5 Yr
Alpha	0.42 (23)	0.27 (24)
Beta	1.02	1.03
R-Squared	100.00 (2)	99.27 (2)
	3 Yr	5 Yr
	99.58	99.58

Median mutual fund/etf manager used for benchmark lines



Investment Expenses %Ranks shown in (#)

	Prospectus Net	Gross	Audited Net
Expense Ratio (%)	0.13(5)	0.13	0.00
	12b-1	Front	Deferred
12b-1/Load	-	-	-
	Turnover	Redemption Fee	
Other Expense Items	11% (10)	-	-
Fee Waiver/Cap			
None			

Purchase Constraints

Minimum Initial Investment \$1,000
 Fund Availability
 Open

Special Characteristics

Fund of Funds / Life Cycle Fund

Investment Strategy

The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2025 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

Fi360 Fiduciary Score®

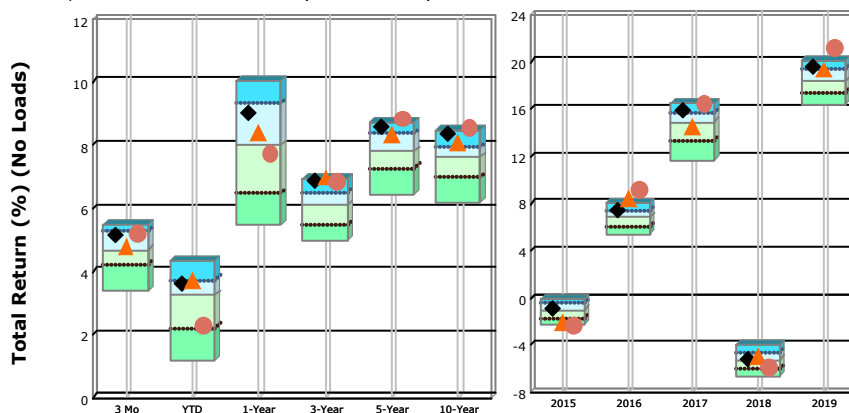
	Score	1 Yr	3 Yr	5 Yr	10 Yr
Average	0	0	0	0	7
# of Peers	197	186	157	121	56

The Fi360 Fiduciary Score is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score Average is a one-, three-, five- or ten-year rolling average of an investments Fi360 Fiduciary Score.

Performance Analysis (all returns are shown as a percentage)

Investment Return (No load) ◆ | Peer Group Index ▲ | Best Fit Index ●

Peer Group Percentiles: 10-25 ■ | 26-50 ■ | 51-75 ■ | 76-90 ■



	3 Mo	YTD	1-Year	3-Year	5-Year	10-Year
Return (No load)	5.17	3.63	9.04	6.89	8.60	8.38
% Rank in Peer			34	15	17	13
# of peers	227	227	219	197	176	131
Median Fund/ETF	4.69	3.25	8.00	6.13	7.82	7.62
Peer Group	4.78	3.73	8.39	6.98	8.36	8.08
Best Fit Index	5.24	2.34	7.79	6.88	8.88	8.59

Performance Disclosure

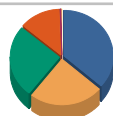
Return since inception: 6.88
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Holdings Analysis

2020-8-31

Composition (%): #Stocks: 0 | #Bonds: 0)



US Stocks	36.4%
Intl Stocks	24.2%
US Bonds	25.6%
Intl Bonds	13.3%
Cash	0.1%
Other	0.3%
T total:	100.0%

Top 10 Holdings

	%
Vanguard Total Stock Mkt Idx Inv	36.61
Vanguard Total Bond Market II Idx Inv	27.45
Vanguard Total Intl Stock Index Inv	24.08
Vanguard Total Intl Bd Idx Investor	11.62
Vanguard Shrt-Term Infl-Prot Sec Idx	0.21

Regional Weightings (Stock %)

US/Canada	62.70
Latin America	0.87
UK/Europe	16.33
Asia/Middle East	11.11
Africa	0.42
Australasia	1.96
Japan	6.61
Other	0.00

Credit Ratings (Bond %)

AAA	50.60
AA	10.41
A	16.16
BBB	22.83
BB	0.00
B	0.00
Below B	0.00
Not Rated	0.00

Fixed Income Style Statistics

Avg Effective Duration	7.04
Avg Effective Maturity	8.81
Avg Weighted Coupon	2.63
Yield To Maturity	-

Morningstar Style Box™

Large Blend
 Med Quality - Moderate Duration

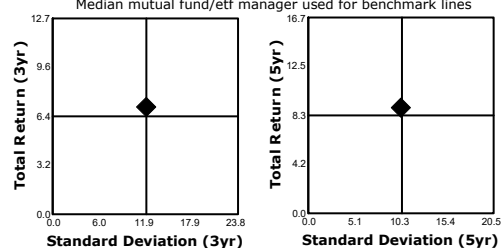
Basic Fund Data

Peer Group Target-Date 2030
 Family Name Vanguard
 Inception Product:06/07/2006 | Share Class:06/07/2006
 Total Assets (Mil) \$42,285.31
 Broad Index Morningstar Mod Tgt Risk TR USD
 Peer Group Index Morningstar Lifetime Mod 2030 TR USD
 Best Fit Index Morningstar Lifetime Mod 2035 TR USD
 Manager Tenure (Longest) 7.61 years
 Coleman/Nejman

Investment & MPT Stat %Ranks shown in (#)

Sharpe Ratio 0.49 (22) 0.79 (17)
 Standard Deviation % 11.99 (55) 10.22 (46)
 Up/Down Capture 113.52/114.98 113.13/114.69
 Broad Index Best Fit Index

Alpha 0.07 (23) -0.04 (22) 0.92
 Beta 1.14 1.15 0.88
 R-Squared 100.00 (1) 99.24 (1) 99.58
 Median mutual fund/etf manager used for benchmark lines



Investment Expenses %Ranks shown in (#)

Expense Ratio (%) Prospectus Net Gross Audited Net
 0.14(5) 0.14 0.00
 12b-1/Load 12b-1 Front Deferred
 12b-1/Load - - -
 Other Expense Items Turnover Redemption Fee
 8% (9) - -
 Fee Waiver/Cap
 None

Purchase Constraints

Minimum Initial Investment \$1,000
 Fund Availability
 Open

Special Characteristics

Fund of Funds / Life Cycle Fund

Investment Strategy

The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2030 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

Fi360 Fiduciary Score®

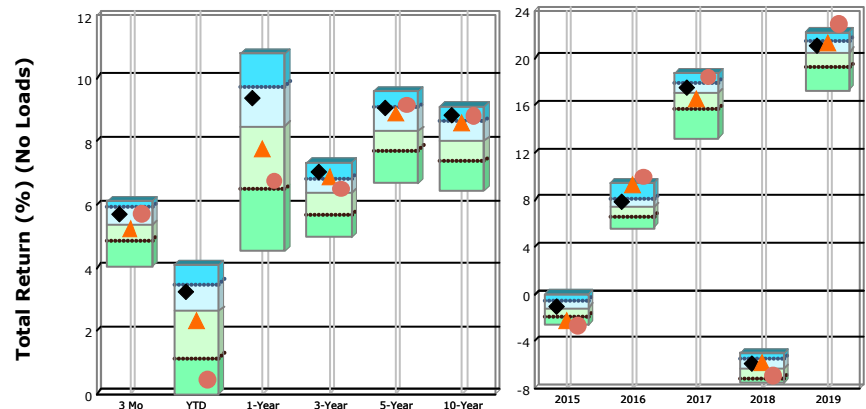
	Score	1 Yr	3 Yr	5 Yr	10 Yr
Average	0	0	0	0	7
# of Peers	202	191	167	131	78

The Fi360 Fiduciary Score is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score Average is a one-, three-, five- or ten-year rolling average of an investment's Fi360 Fiduciary Score.

Performance Analysis (all returns are shown as a percentage)

Investment Return (No load) ♦ | Peer Group Index ▲ | Best Fit Index ●

Peer Group Percentiles: 10-25 ■ | 26-50 ■ | 51-75 ■ | 76-90 ■



Return (No load)	5.70	3.24	9.38	7.04	9.07	8.84	-1.03	7.85	17.52	-5.86	21.07
% Rank in Peer			32	17	26	20	44	32	35	37	35
# of peers	237	237	229	202	183	129	178	188	199	210	223
Median Fund/ETF	5.37	2.63	8.49	6.37	8.33	8.00	-1.18	7.35	17.01	-6.28	20.52
Peer Group	5.24	2.34	7.79	6.88	8.88	8.59	-2.29	9.25	16.59	-5.82	21.24
Best Fit Index	5.76	0.47	6.79	6.54	9.19	8.86	-2.57	10.06	18.51	-6.81	23.03

Performance Disclosure

Return since inception: 6.77
Investors should consider the investment objectives, risks, and charges and expenses of a fund carefully before investing. Prospectuses containing this and other information about the fund are available by contacting your financial consultant. Please read the prospectus carefully before investing to make sure that the fund is appropriate for your goals and risk tolerance.

The performance information shown represents past performance and is not a guarantee of future results. The investment return and principal value of an investment will fluctuate so that the shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information shown. For performance data current to the most recent month-end, please call 800-662-7447 or visit www.vanguard.com.

Holdings Analysis

2020-8-31

Composition (%): #Stocks: 0 | #Bonds: 0)



US Stocks	41.1%
Intl Stocks	27.2%
US Bonds	19.6%
Intl Bonds	10.8%
Cash	1.0%
Other	0.3%
T total:	100.0%

Top 10 Holdings

	%
Vanguard Total Stock Mkt Idx Inv	41.39
Vanguard Total Intl Stock Index Inv	27.03
Vanguard Total Bond Market II Idx Inv	22.06
Vanguard Total Intl Bd Idx Investor	9.50

Regional Weightings (Stock %)

US/Canada	62.86
Latin America	0.87
UK/Europe	16.26
Asia/Middle East	11.06
Africa	0.41
Australasia	1.95
Japan	6.58
Other	0.01

Credit Ratings (Bond %)

AAA	53.52
AA	10.19
A	15.45
BBB	20.84
BB	0.00
B	0.00
Below B	0.00
Not Rated	0.00

Fixed Income Style Statistics

Avg Effective Duration	7.15
Avg Effective Maturity	8.95
Avg Weighted Coupon	2.69
Yield To Maturity	-

Morningstar Style Box™



Large Blend

Med Quality - Moderate Duration

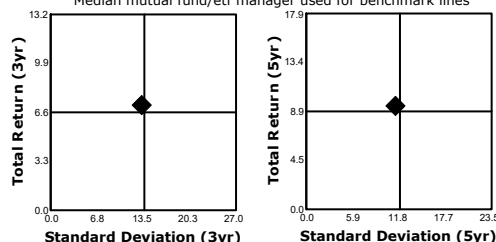
Basic Fund Data

Peer Group Target-Date 2035
 Family Name Vanguard
 Inception Product:10/27/2003 | Share Class:10/27/2003
 Total Assets (Mil) \$40,596.61
 Broad Index Morningstar Mod Tgt Risk TR USD
 Peer Group Index Morningstar Lifetime Mod 2035 TR USD
 Best Fit Index Morningstar Mod Agg Tgt Risk TR USD
 Manager Tenure (Longest) 7.61 years
 Coleman/Nejman

Investment & MPT Stat %Ranks shown in (#)

Sharpe Ratio 0.47 (19) 0.76 (16)
 Standard Deviation % 13.26 (33) 11.31 (29)
 Up/Down Capture 124.25/130.23 123.49/129.51
 Broad Index Best Fit Index

Alpha -0.26 (22) -0.34 (18) 0.91
 Beta 1.26 1.27 0.95
 R-Squared 99.00 (3) 99.00 (5) 99.59
 Median mutual fund/etf manager used for benchmark lines



Investment Expenses %Ranks shown in (#)

Expense Ratio (%) Prospectus Net Gross Audited Net
 0.14(5) 0.14 0.00
 12b-1/Load 12b-1 Front Deferred
 12b-1/Load - - -
 Other Expense Items Turnover Redemption Fee
 7% (9) - -
 Fee Waiver/Cap
 None

Purchase Constraints

Minimum Initial Investment \$1,000
 Fund Availability
 Open

Special Characteristics

Fund of Funds / Life Cycle Fund

Investment Strategy

The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2035 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

Fi360 Fiduciary Score®

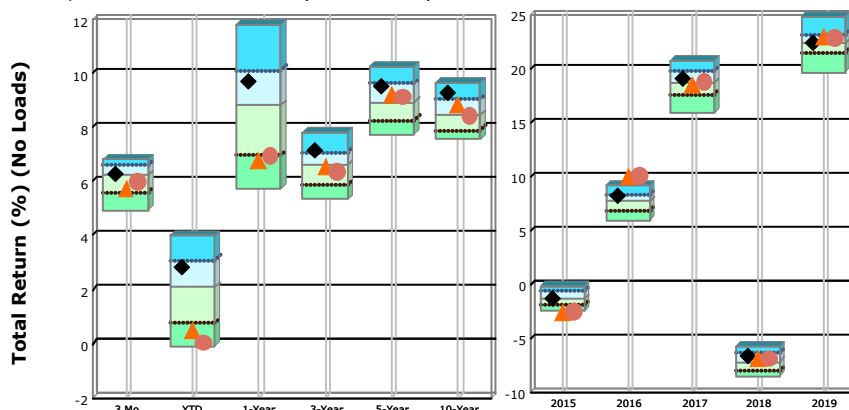
	Average				
Score	1 Yr	3 Yr	5 Yr	10 Yr	
0	0	1	1	6	
# of Peers	191	180	154	118	56

The Fi360 Fiduciary Score is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score Average is a one-, three-, five- or ten-year rolling average of an investments Fi360 Fiduciary Score.

Performance Analysis (all returns are shown as a percentage)

Investment Return (No load) ♦ | Peer Group Index ▲ | Best Fit Index ●

Peer Group Percentiles: 10-25 | 26-50 | 51-75 | 76-90



Return (No load)	6.29	2.84	9.71	7.16	9.53	9.29	-1.26	8.26	19.12	-6.58	22.44
% Rank in Peer			31	20	28	18	51	33	39	31	49
# of peers	220	220	212	191	170	125	165	175	188	197	212
Median Fund/ETF	6.25	2.10	8.84	6.61	8.94	8.44	-1.25	7.75	18.71	-7.14	22.43
Peer Group	5.76	0.47	6.79	6.54	9.19	8.86	-2.57	10.06	18.51	-6.81	23.03
Best Fit Index	6.05	0.09	6.97	6.38	9.18	8.47	-2.40	10.21	18.89	-6.73	22.94

Performance Disclosure

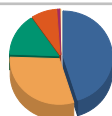
Return since inception: 7.45
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Holdings Analysis

2020-8-31

Composition (%): #Stocks: 0 | #Bonds: 0)



US Stocks	45.4%
Intl Stocks	30.1%
US Bonds	15.1%
Intl Bonds	8.3%
Cash	0.8%
Other	0.2%
T total:	100.0%

Top 10 Holdings

	%
Vanguard Total Stock Mkt Idx Inv	45.72
Vanguard Total Intl Stock Index Inv	29.99
Vanguard Total Bond Market II Idx Inv	16.99
Vanguard Total Intl Bd Idx Investor	7.29

Regional Weightings (Stock %)

US/Canada	62.76
Latin America	0.87
UK/Europe	16.30
Asia/Middle East	11.10
Africa	0.41
Australasia	1.96
Japan	6.60
Other	0.00

Credit Ratings (Bond %)

AAA	53.62
AA	10.14
A	15.42
BBB	20.82
BB	0.00
B	0.00
Below B	0.00
Not Rated	0.00

Fixed Income Style Statistics

Avg Effective Duration	7.15
Avg Effective Maturity	8.95
Avg Weighted Coupon	2.69
Yield To Maturity	-

Morningstar Style Box™

Large Blend	
Med Quality - Moderate Duration	

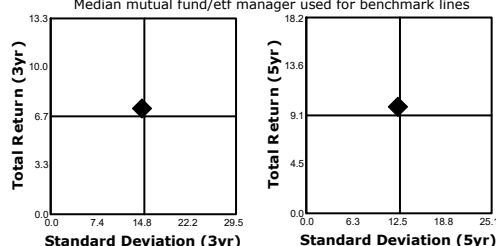
Basic Fund Data

Peer Group Target-Date 2040
 Family Name Vanguard
 Inception Product:06/07/2006 | Share Class:06/07/2006
 Total Assets (Mil) \$32,404.38
 Broad Index Morningstar Mod Tgt Risk TR USD
 Peer Group Index Morningstar Lifetime Mod 2040 TR USD
 Best Fit Index Morningstar Mod Agg Tgt Risk TR USD
 Manager Tenure (Longest) 7.61 years
 Coleman/Nejman

Investment & MPT Stat %Ranks shown in (#)

Sharpe Ratio 0.44 (20) 0.74 (15)
 Standard Deviation % 14.53 (45) 12.38 (45)
 Up/Down Capture 134.93/145.49 | 133.59/144.03
 Broad Index Best Fit Index

Alpha -0.60 (21) -0.64 (21) 0.68
 Beta 1.38 1.38 1.04
 R-Squared 99.00 (14) 98.73 (9) 99.63
 Median mutual fund/etf manager used for benchmark lines



Investment Expenses %Ranks shown in (#)

Expense Ratio (%) Prospectus Net Gross Audited Net
 0.14(5) 0.14 0.00
 12b-1/Load 12b-1 Front Deferred
 12b-1/Load - - -
 Other Expense Items Turnover Redemption Fee
 5% (9) - -
 Fee Waiver/Cap
 None

Purchase Constraints

Minimum Initial Investment \$1,000
 Fund Availability
 Open

Special Characteristics

Fund of Funds / Life Cycle Fund

Investment Strategy

The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2040 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

Fi360 Fiduciary Score®

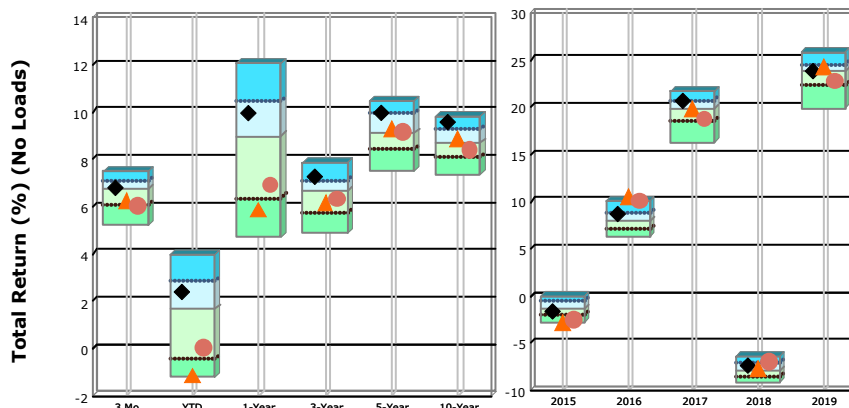
	Score	1 Yr	3 Yr	5 Yr	10 Yr
Average	0	0	0	0	6
# of Peers	202	191	167	131	78

The Fi360 Fiduciary Score is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score Average is a one-, three-, five- or ten-year rolling average of an investment's Fi360 Fiduciary Score.

Performance Analysis (all returns are shown as a percentage)

Investment Return (No load) ♦ | Peer Group Index ▲ | Best Fit Index ●

Peer Group Percentiles: 10-25 | 26-50 | 51-75 | 76-90



Return (No load)	6.80	2.40	9.96	7.27	9.97	9.58	-1.59	8.73	20.71	-7.32	23.86
% Rank in Peer			31	18	23	17	60	27	27	33	47
# of peers	231	231	223	202	183	129	178	188	199	210	223
Median Fund/ETF	6.75	1.69	8.99	6.67	9.09	8.67	-1.32	8.04	19.86	-7.86	23.79
Peer Group	6.22	-1.14	5.87	6.14	9.28	8.90	-2.83	10.60	19.86	-7.65	24.34
Best Fit Index	6.05	0.09	6.97	6.38	9.18	8.47	-2.40	10.21	18.89	-6.73	22.94

Performance Disclosure

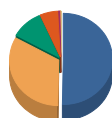
Return since inception: 7.13
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Holdings Analysis

2020-8-31

Composition (%): #Stocks: 0 | #Bonds: 0



Top 10 Holdings

Vanguard Total Stock Mkt Idx Inv	50.51
Vanguard Total Intl Stock Index Inv	32.62
Vanguard Total Bond Market II Idx Inv	11.76
Vanguard Total Intl Bd Idx Investor	5.09

Regional Weightings (Stock %)

US/Canada	63.11
Latin America	0.86
UK/Europe	16.16
Asia/Middle East	10.99
Africa	0.41
Australasia	1.94
Japan	6.54
Other	-0.01

Equity Sector Weightings (Stock %)

Basic Materials	4.55
Consumer Cyclical	12.13
Financial Services	14.41
Real Estate	3.59
Comm Services	9.46
Energy	3.10
Industrials	10.43
Technology	18.91
Con Defensive	7.70
Healthcare	12.76
Utilities	2.94

Morningstar Rating™

	Overall	3 Yr	5 Yr	10 Yr
4★	194	194	153	91
# of Peers	194	194	153	91

The Morningstar Rating is based on a Risk-Adjusted return measure that accounts for a variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. The overall Morningstar Rating is derived from a weighted average of the three-, five-, and ten-year (if applicable) Morningstar metrics.

Morningstar Style Box™

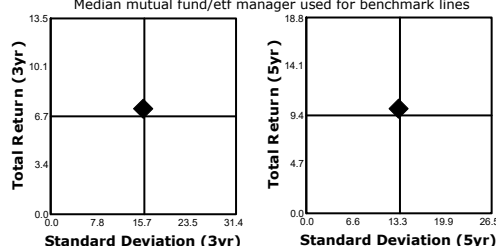
Large Blend

Basic Fund Data

Peer Group Target-Date 2045
 Family Name Vanguard
 Inception Product:10/27/2003 | Share Class:10/27/2003
 Total Assets (Mil) \$30,205.39
 Broad Index Morningstar Mod Tgt Risk TR USD
 Peer Group Index Morningstar Lifetime Mod 2045 TR USD
 Best Fit Index Morningstar Mod Agg Tgt Risk TR USD
 Manager Tenure (Longest) 7.61 years
 Coleman/Nejman

Investment & MPT Stat %Ranks shown in (#)

Sharpe Ratio 0.43 (19) 0.71 (21)
 Standard Deviation % 15.64 (45) 13.19 (42)
 Up/Down Capture 143.77/158.30 140.21/155.03
 Broad Index Best Fit Index
 3 Yr 5 Yr 3 Yr
 Alpha -0.91 (25) -1.02 (22) 0.46
 Beta 1.48 1.47 1.12
 R-Squared 99.00 (20) 98.60 (10) 99.63
 Median mutual fund/etf manager used for benchmark lines



Investment Expenses %Ranks shown in (#)

Expense Ratio (%) Prospectus Net Gross Audited Net
 0.15(6) 0.15 0.00
 12b-1/Front Deferred
 12b-1/Load - - -
 Turnover Redemption Fee
 Other Expense Items 4% (9) -
 Fee Waiver/Cap
 None

Purchase Constraints

Minimum Initial Investment \$1,000
 Fund Availability
 Open

Special Characteristics

Fund of Funds / Life Cycle Fund

Investment Strategy

The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2045 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

Fi360 Fiduciary Score®

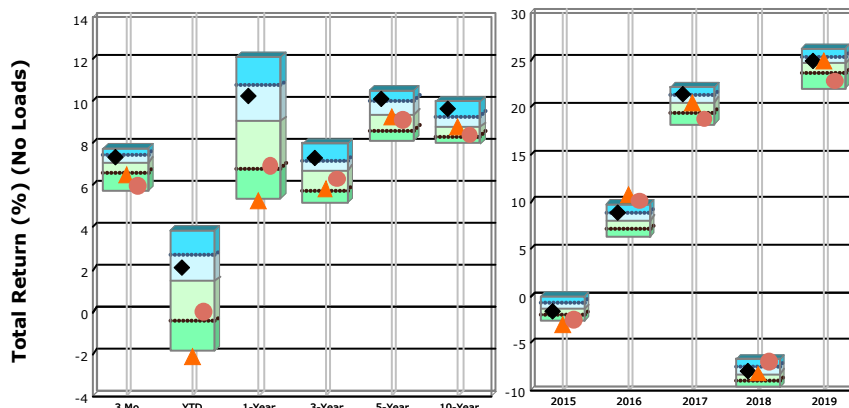
	Average				
Score	1 Yr	3 Yr	5 Yr	10 Yr	
0	0	1	1	7	
# of Peers	191	180	154	117	56

The Fi360 Fiduciary Score is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score Average is a one-, three-, five- or ten-year rolling average of an investment's Fi360 Fiduciary Score.

Performance Analysis (all returns are shown as a percentage)

Investment Return (No load) ♦ | Peer Group Index ▲ | Best Fit Index ●

Peer Group Percentiles: 10-25 ■ | 26-50 ■ | 51-75 ■ | 76-90 ■



Return (No load)	7.36	2.11	10.27	7.32	10.13	9.66	-1.57	8.87	21.42	-7.90	24.94
% Rank in Peer			34	19	23	16	59	27	23	40	40
# of peers	220	220	212	191	170	124	165	175	188	197	212
Median Fund/ETF	7.13	1.46	9.09	6.73	9.40	8.81	-1.31	8.07	20.57	-8.18	24.68
Peer Group	6.50	-2.12	5.28	5.82	9.24	8.79	-3.02	10.83	20.53	-8.16	24.96
Best Fit Index	6.05	0.09	6.97	6.38	9.18	8.47	-2.40	10.21	18.89	-6.73	22.94

Performance Disclosure

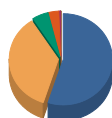
Return since inception: 7.86
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Holdings Analysis

2020-8-31

Composition (%): #Stocks: 0 | #Bonds: 0



US Stocks	55.0%
Intl Stocks	35.8%
US Bonds	5.4%
Intl Bonds	3.3%
Cash	0.4%
Other	0.1%
T total:	100.0%

Top 10 Holdings

Vanguard Total Stock Mkt Idx Inv	55.39
Vanguard Total Intl Stock Index Inv	35.65
Vanguard Total Bond Market II Idx Inv	5.97
Vanguard Total Intl Bd Idx Investor	2.97

Regional Weightings (Stock %)

US/Canada	63.18
Latin America	0.86
UK/Europe	16.12
Asia/Middle East	10.97
Africa	0.41
Australasia	1.94
Japan	6.52
Other	0.00

Equity Sector Weightings (Stock %)

Basic Materials	4.55
Consumer Cyclical	12.13
Financial Services	14.40
Real Estate	3.59
Comm Services	9.47
Energy	3.10
Industrials	10.43
Technology	18.92
Con Defensive	7.70
Healthcare	12.77
Utilities	2.94

Morningstar Rating™

	Overall	3 Yr	5 Yr	10 Yr
	4★	4★	4★	4★
# of Peers	183	183	143	85

The Morningstar Rating is based on a Risk-Adjusted return measure that accounts for a variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. The overall Morningstar Rating is derived from a weighted average of the three-, five-, and ten-year (if applicable) Morningstar metrics.

Morningstar Style Box™

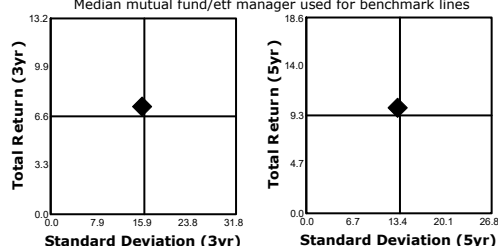
Large Blend

Basic Fund Data

Peer Group Target-Date 2050
 Family Name Vanguard
 Inception Product:06/07/2006 | Share Class:06/07/2006
 Total Assets (Mil) \$22,978.64
 Broad Index Morningstar Mod Tgt Risk TR USD
 Peer Group Index Morningstar Lifetime Mod 2050 TR USD
 Best Fit Index Morningstar Mod Agg Tgt Risk TR USD
 Manager Tenure (Longest) 7.61 years
 Coleman/Nejman

Investment & MPT Stat %Ranks shown in (#)

Sharpe Ratio 0.43 (18) 0.71 (18)
 Standard Deviation % 15.65 (42) 13.18 (42)
 Up/Down Capture 143.88/158.46 140.22/155.09
 Broad Index Best Fit Index
 3 Yr 5 Yr 3 Yr
 Alpha -0.91 (21) -1.02 (25) 0.46
 Beta 1.48 1.47 1.12
 R-Squared 99.00 (18) 98.60 (10) 99.63
 Median mutual fund/etf manager used for benchmark lines



Investment Expenses %Ranks shown in (#)

Expense Ratio (%) Prospectus Net Gross Audited Net
 0.15(6) 0.15 0.00
 12b-1/Load 12b-1 Front Deferred
 - - -
 Other Expense Items Turnover Redemption Fee
 3% (9) -
 Fee Waiver/Cap
 None

Purchase Constraints

Minimum Initial Investment \$1,000
 Fund Availability
 Open

Special Characteristics

Fund of Funds / Life Cycle Fund

Investment Strategy

The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2050 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

Fi360 Fiduciary Score®

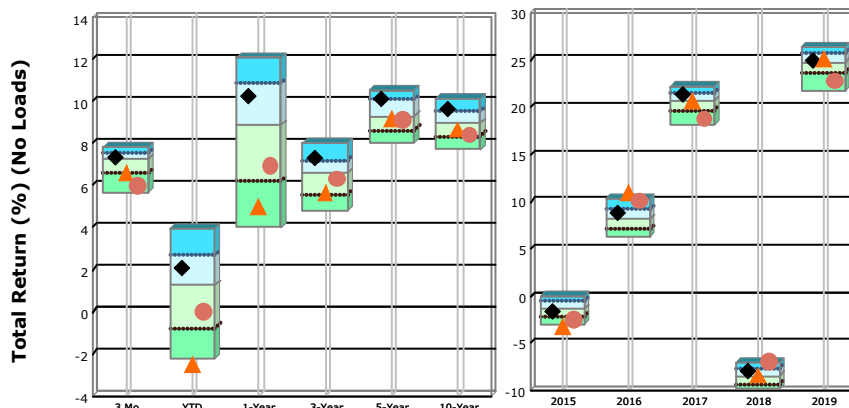
	Average				
Score	1 Yr	3 Yr	5 Yr	10 Yr	
0	0	0	1	6	
# of Peers	202	191	167	130	55

The Fi360 Fiduciary Score is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score Average is a one-, three-, five- or ten-year rolling average of an investments Fi360 Fiduciary Score.

Performance Analysis (all returns are shown as a percentage)

Investment Return (No load) ♦ | Peer Group Index ▲ | Best Fit Index ●

Peer Group Percentiles: 10-25 ■ | 26-50 ■ | 51-75 ■ | 76-90 ■



Return (No load)	7.35	2.09	10.26	7.32	10.13	9.65	-1.58	8.85	21.39	-7.90	24.98
% Rank in Peer			34	19	24	21	61	32	30	36	43
# of peers	231	231	223	202	183	107	178	188	199	210	223
Median Fund/ETF	7.29	1.28	8.86	6.60	9.32	8.96	-1.32	8.25	20.67	-8.40	24.79
Peer Group	6.59	-2.52	5.01	5.63	9.16	8.66	-3.19	10.89	20.77	-8.40	25.08
Best Fit Index	6.05	0.09	6.97	6.38	9.18	8.47	-2.40	10.21	18.89	-6.73	22.94

Performance Disclosure

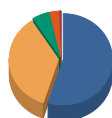
Return since inception: 7.22
Investors should consider the investment objectives, risks, and charges and expenses of a fund carefully before investing. Prospectuses containing this and other information about the fund are available by contacting your financial consultant. Please read the prospectus carefully before investing to make sure that the fund is appropriate for your goals and risk tolerance.

The performance information shown represents past performance and is not a guarantee of future results. The investment return and principal value of an investment will fluctuate so that the shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information shown. For performance data current to the most recent month-end, please call 800-662-7447 or visit www.vanguard.com.

Holdings Analysis

2020-8-31

Composition (%): #Stocks: 0 | #Bonds: 0



US Stocks	55.0%
Intl Stocks	35.8%
US Bonds	5.5%
Intl Bonds	3.2%
Cash	0.4%
Other	0.1%
T total:	100.0%

Top 10 Holdings

Vanguard Total Stock Mkt Idx Inv	55.41
Vanguard Total Intl Stock Index Inv	35.56
Vanguard Total Bond Market II Idx Inv	6.17
Vanguard Total Intl Bd Idx Investor	2.85

Regional Weightings (Stock %)

US/Canada	63.24
Latin America	0.86
UK/Europe	16.10
Asia/Middle East	10.96
Africa	0.41
Australasia	1.93
Japan	6.51
Other	-0.01

Equity Sector Weightings (Stock %)

Basic Materials	4.54
Consumer Cyclical	12.13
Financial Services	14.40
Real Estate	3.59
Comm Services	9.47
Energy	3.10
Industrials	10.43
Technology	18.93
Con Defensive	7.69
Healthcare	12.77
Utilities	2.94

Morningstar Rating™

	Overall	3 Yr	5 Yr	10 Yr
	4★	4★	4★	4★
# of Peers	194	194	153	79

The Morningstar Rating is based on a Risk-Adjusted return measure that accounts for a variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. The overall Morningstar Rating is derived from a weighted average of the three-, five-, and ten-year (if applicable) Morningstar metrics.

Morningstar Style Box™

Large Blend

Basic Fund Data

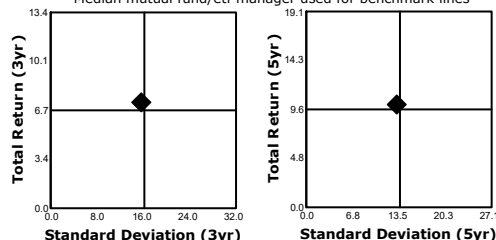
Peer Group Target-Date 2055
 Family Name Vanguard
 Inception Product:08/18/2010 | Share Class:08/18/2010
 Total Assets (Mil) \$12,901.12
 Broad Index Morningstar Mod Tgt Risk TR USD
 Peer Group Index Morningstar Lifetime Mod 2055 TR USD
 Best Fit Index Morningstar Mod Agg Tgt Risk TR USD
 Manager Tenure (Longest) 7.61 years
 Coleman/Nejman

Investment & MPT Stat %Ranks shown in (#)

Sharpe Ratio 0.43 (19) 0.71 (20)
 Standard Deviation % 15.63 (37) 13.18 (33)
 Up/Down Capture 143.67/158.27 | 140.14/155.03
 Broad Index Best Fit Index

Alpha -0.92 (23) -1.03 (23) 0.45
 Beta 1.48 1.47 1.12
 R-Squared 99.00 (16) 98.64 (10) 99.65

Median mutual fund/etf manager used for benchmark lines



Investment Expenses %Ranks shown in (#)

Expense Ratio (%) Prospectus Net Gross Audited Net
 0.15(6) 0.15 0.00

12b-1/Load 12b-1 Front Deferred

Other Expense Items Turnover Redemption Fee
 3% (9) -

Fee Waiver/Cap
 None

Purchase Constraints

Minimum Initial Investment \$1,000
 Fund Availability
 Open

Special Characteristics

Fund of Funds / Life Cycle Fund

Investment Strategy

The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2055 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

Fi360 Fiduciary Score®

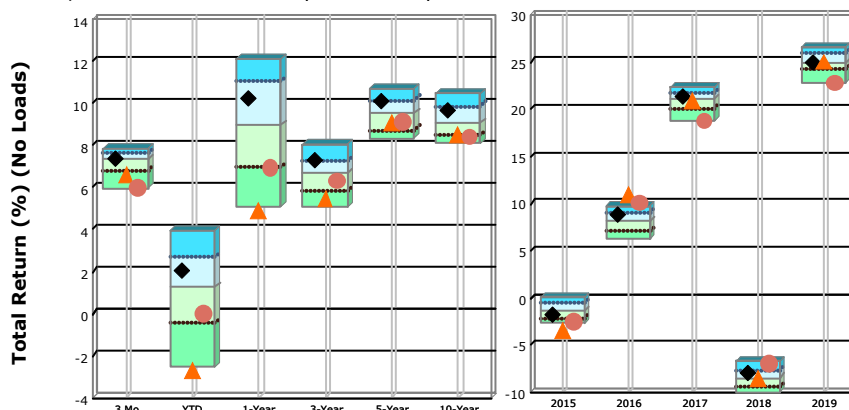
	Score	1 Yr	3 Yr	5 Yr	10 Yr
Average	0	0	1	2	-
# of Peers	191	177	148	90	3

The Fi360 Fiduciary Score is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score Average is a one-, three-, five- or ten-year rolling average of an investment's Fi360 Fiduciary Score.

Performance Analysis (all returns are shown as a percentage)

Investment Return (No load) ♦ | Peer Group Index ▲ | Best Fit Index ●

Peer Group Percentiles: 10-25 ■ | 26-50 ■ | 51-75 ■ | 76-90 ■



Return (No load)	7.38	2.06	10.25	7.31	10.12	9.68	-1.72	8.88	21.38	-7.89	24.98
% Rank in Peer			35	22	27	28	66	27	40	35	47
# of peers	220	220	212	191	166	45	159	171	185	197	212
Median Fund/ETF	7.35	1.27	8.97	6.70	9.55	9.04	-1.28	8.19	21.09	-8.41	24.92
Peer Group	6.61	-2.68	4.88	5.50	9.10	8.53	-3.34	10.90	20.95	-8.56	25.05
Best Fit Index	6.05	0.09	6.97	6.38	9.18	8.47	-2.40	10.21	18.89	-6.73	22.94

Performance Disclosure

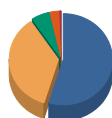
Return since inception: 10.08
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Holdings Analysis

2020-8-31

Composition (%): #Stocks: 0 | #Bonds: 0



US Stocks	54.8%
Intl Stocks	35.7%
US Bonds	5.8%
Intl Bonds	3.2%
Cash	0.4%
Other	0.1%
T total:	100.0%

Top 10 Holdings

Vanguard Total Stock Mkt Idx Inv	55.14
Vanguard Total Intl Stock Index Inv	35.55
Vanguard Total Bond Market II Idx Inv	6.47
Vanguard Total Intl Bd Idx Investor	2.82

Regional Weightings (Stock %)

US/Canada	63.13
Latin America	0.86
UK/Europe	16.14
Asia/Middle East	10.98
Africa	0.41
Australasia	1.94
Japan	6.53
Other	0.01

Equity Sector Weightings (Stock %)

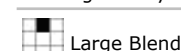
Basic Materials	4.55
Consumer Cyclical	12.13
Financial Services	14.41
Real Estate	3.59
Comm Services	9.47
Energy	3.10
Industrials	10.43
Technology	18.92
Con Defensive	7.70
Healthcare	12.76
Utilities	2.94

Morningstar Rating™

	Overall	3 Yr	5 Yr	10 Yr
4★	183	183	140	35
# of Peers	183	183	140	35

The Morningstar Rating is based on a Risk-Adjusted return measure that accounts for a variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. The overall Morningstar Rating is derived from a weighted average of the three-, five-, and ten-year (if applicable) Morningstar metrics.

Morningstar Style Box™



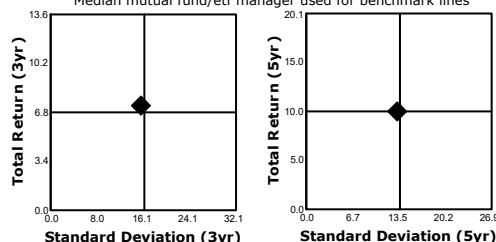
Basic Fund Data

Peer Group Target-Date 2060+
 Family Name Vanguard
 Inception Product:01/19/2012 | Share Class:01/19/2012
 Total Assets (Mil) \$6,026.58
 Broad Index Morningstar Mod Tgt Risk TR USD
 Peer Group Index Morningstar Lifetime Mod 2060 TR USD
 Best Fit Index Morningstar Mod Agg Tgt Risk TR USD
 Manager Tenure (Longest) 7.61 years
 Coleman/Nejman

Investment & MPT Stat %Ranks shown in (#)

Sharpe Ratio 0.43 (19) 0.71 (34)
 Standard Deviation % 15.63 (27) 13.18 (39)
 Up/Down Capture 143.67/158.24 140.15/155.06
 Broad Index Best Fit Index

Alpha -0.92 (23) -1.03 (38) 0.45
 Beta 1.48 1.47 1.12
 R-Squared 99.00 (17) 98.60 (5) 99.63
 Median mutual fund/etf manager used for benchmark lines



Investment Expenses %Ranks shown in (#)

Expense Ratio(%) Prospectus Net Gross Audited Net
 0.15(7) 0.15 0.00
 12b-1 Front Deferred

12b-1/Load - - -

Other Expense Items Turnover Redemption Fee

Fee Waiver/Cap 2% (3) -

None

Purchase Constraints

Minimum Initial Investment \$1,000
 Fund Availability
 Open

Special Characteristics

Fund of Funds / Life Cycle Fund

Investment Strategy

The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2060 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

Fi360 Fiduciary Score®

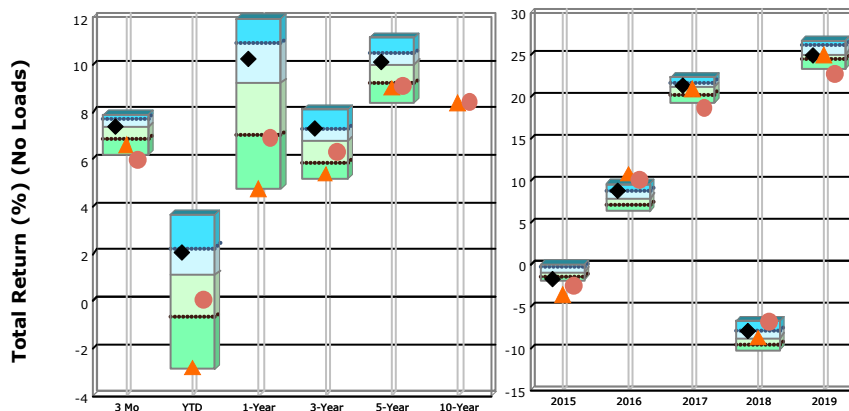
	Score	1 Yr	3 Yr	5 Yr	10 Yr
Average	0	8	15	12	-
# of Peers	182	142	38	1	0

The Fi360 Fiduciary Score is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score Average is a one-, three-, five- or ten-year rolling average of an investment's Fi360 Fiduciary Score.

Performance Analysis (all returns are shown as a percentage)

Investment Return (No load) ♦ | Peer Group Index ▲ | Best Fit Index ●

Peer Group Percentiles: 10-25 | 26-50 | 51-75 | 76-90



Return (No load)	7.39	2.07	10.25	7.31	10.12	-1.68	8.84	21.36	-7.87	24.96
% Rank in Peer			37	23	48	87	25	43	28	56
# of peers	293	273	246	182	84	0	47	106	158	196
Median Fund/ETF	7.37	1.12	9.23	6.78	10.03	-0.83	7.95	21.23	-8.67	25.09
Peer Group	6.60	-2.80	4.77	5.39	9.03	8.40	-3.48	10.87	21.05	-8.69
Best Fit Index	6.05	0.09	6.97	6.38	9.18	8.47	-2.40	10.21	18.89	-6.73

Performance Disclosure

Return since inception: 9.77
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Holdings Analysis

2020-8-31

Composition (%): #Stocks: 0 | #Bonds: 0



US Stocks	54.6%
Intl Stocks	35.5%
US Bonds	6.1%
Intl Bonds	3.1%
Cash	0.4%
Other	0.1%
T total:	100.0%

Top 10 Holdings

Vanguard Total Stock Mkt Idx Inv	55.03
Vanguard Total Intl Stock Index Inv	35.35
Vanguard Total Bond Market II Idx Inv	6.88
Vanguard Total Intl Bd Idx Investor	2.72

Regional Weightings (Stock %)

US/Canada	63.22
Latin America	0.86
UK/Europe	16.10
Asia/Middle East	10.96
Africa	0.41
Australasia	1.93
Japan	6.51
Other	0.01

Equity Sector Weightings (Stock %)

Basic Materials	4.55
Consumer Cyclical	12.13
Financial Services	14.40
Real Estate	3.59
Comm Services	9.47
Energy	3.10
Industrials	10.43
Technology	18.93
Con Defensive	7.70
Healthcare	12.77
Utilities	2.94

Morningstar Rating™

	Overall	3 Yr	5 Yr	10 Yr
3★	171	171	71	-

of Peers
 The Morningstar Rating is based on a Risk-Adjusted return measure that accounts for a variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. The overall Morningstar Rating is derived from a weighted average of the three-, five-, and ten-year (if applicable) Morningstar metrics.

Morningstar Style Box™



Data as of 2020-9-30 unless noted otherwise

Investment data as of 9/30/2020 | Holdings as of 09/30/2020

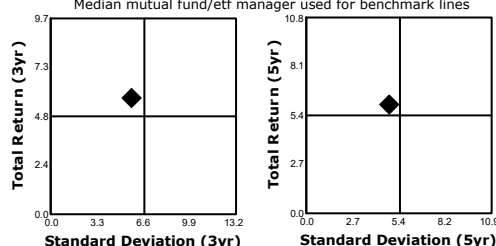
Basic Fund Data

Peer Group Target-Date Retirement
 Family Name Vanguard
 Inception Product:10/27/2003 | Share Class:10/27/2003
 Total Assets (Mil) \$17,575.82
 Broad Index Morningstar Mod Tgt Risk TR USD
 Peer Group Index Morningstar Lifetime Mod Incm TR USD
 Best Fit Index Morningstar Lifetime Mod 2015 TR USD
 Manager Tenure (Longest) 7.61 years
 Coleman/Nejman

Investment & MPT Stat %Ranks shown in (#)

Sharpe Ratio 0.73 (8) 0.99 (12)
 Standard Deviation % 5.73 (30) 4.86 (31)
 Up/Down Capture 58.05/39.76 57.41/40.46

Broad Index Best Fit Index
 3 Yr 5 Yr 3 Yr
 Alpha 1.47 (5) 1.09 (14) 0.55
 Beta 0.53 0.53 0.71
 R-Squared 94.00 (18) 92.68 (32) 98.63
 Median mutual fund/etf manager used for benchmark lines



Investment Expenses %Ranks shown in (#)

Expense Ratio (%) Prospectus Net Gross Audited Net
 0.12(4) 0.12 0.00
 12b-1/Load 12b-1 Front Deferred
 12b-1/Load - - -
 Other Expense Items Turnover Redemption Fee
 10% (1) - -
 Fee Waiver/Cap
 None

Purchase Constraints

Minimum Initial Investment \$1,000
 Fund Availability
 Open

Special Characteristics

Fund of Funds / Life Cycle Fund

Investment Strategy

The investment seeks to provide current income and some capital appreciation. The fund invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors currently in retirement. Its indirect bond holdings are a diversified mix of short-, intermediate-, and long-term U.S. government, U.S. agency, and investment-grade U.S. corporate bonds; inflation-protected public obligations issued by the U.S. Treasury; mortgage-backed and asset-backed securities; and government, agency, corporate, and securitized investment-grade foreign bonds issued in currencies other than the U.S. dollar.

Fi360 Fiduciary Score®

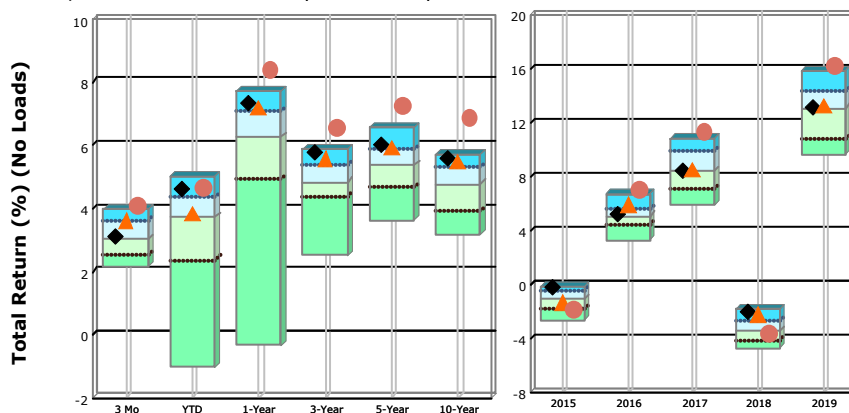
	Average				
Score	1 Yr	3 Yr	5 Yr	10 Yr	
0	0	2	4	9	
# of Peers	162	153	131	112	75

The Fi360 Fiduciary Score is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score Average is a one-, three-, five- or ten-year rolling average of an investments Fi360 Fiduciary Score.

Performance Analysis (all returns are shown as a percentage)

Investment Return (No load) ♦ | Peer Group Index ▲ | Best Fit Index ●

Peer Group Percentiles: 10-25 | 26-50 | 51-75 | 76-90



Return (No load)	3.12	4.63	7.35	5.79	6.03	5.60	-0.17	5.25	8.47	-1.99	13.16
% Rank in Peer			20	12	20	12	11	37	49	16	47
# of peers	185	185	177	162	150	121	146	155	161	168	177
Median Fund/ETF	3.02	3.73	6.28	4.84	5.38	4.78	-1.04	5.08	8.42	-3.39	13.11
Peer Group	3.62	3.84	7.19	5.59	5.93	5.48	-1.29	5.98	8.54	-2.20	13.27
Best Fit Index	4.14	4.70	8.43	6.60	7.27	6.89	-1.72	7.10	11.39	-3.53	16.28

Performance Disclosure

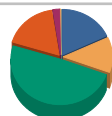
Return since inception: 5.41
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Holdings Analysis

2020-8-31

Composition (%): #Stocks: 0 | #Bonds: 0)



US Stocks	18.0%
Intl Stocks	12.4%
US Bonds	49.2%
Intl Bonds	17.8%
Cash	2.2%
Other	0.4%
T total:	100.0%

Regional Weightings (Stock %)

US/Canada	61.99
Latin America	0.89
UK/Europe	16.63
Asia/Middle East	11.32
Africa	0.42
Australasia	2.00
Japan	6.74
Other	0.01
Credit Ratings (Bond %)	
AAA	64.72
AA	7.67
A	11.73
BBB	15.88
BB	0.00
B	0.00
Below B	0.00
Not Rated	0.00

Top 10 Holdings

	%
Vanguard Total Bond Market II Idx Inv	37.14
Vanguard Total Stock Mkt Idx Inv	18.16
Vanguard Shrt-Term Infl-Prot Sec Idx	16.78
Vanguard Total Intl Bd Idx Investor	15.55
Vanguard Total Intl Stock Index Inv	12.34

Morningstar Rating™

	Overall	3 Yr	5 Yr	10 Yr
	4★	4★	4★	4★
# of Peers	150	150	127	90

The Morningstar Rating is based on a Risk-Adjusted return measure that accounts for a variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. The overall Morningstar Rating is derived from a weighted average of the three-, five-, and ten-year (if applicable) Morningstar metrics.

Fixed Income Style Statistics

Avg Effective Duration	6.12
Avg Effective Maturity	7.52
Avg Weighted Coupon	2.14
Yield To Maturity	-

Morningstar Style Box™



Large Blend
 High Quality - Moderate Duration

Watch List - Action Items

Large-Cap Equity

Jensen Quality Growth J

Peer Group: Large Growth

Meeting Notes:

Meets IPS Watch List Criteria? X

Recommended Action: Continue watching

Small-Cap Equity

T. Rowe Price Small-Cap Stock Adv

Peer Group: Small Growth

Meeting Notes:

Meets IPS Watch List Criteria? X

Recommended Action: Continue watching

Developed International Equity

Dodge & Cox International Stock

Peer Group: Foreign Large Value

Meeting Notes:

Meets IPS Watch List Criteria? X

Recommended Action: Continue watching

Intermediate Fixed Income

Templeton Global Bond A

Peer Group: Nontraditional Bond

Meeting Notes:

Meets IPS Watch List Criteria? X

Recommended Action: Continue watching

Index Family Disclosure

BofA Merrill Lynch

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