

Problems on Partnership

Partnership and Shares



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This Video Completely covers the problems on "Partnership and Shares" which is more than sufficient for all kind of placement Exams eg: TCS/WIPRO/AMCAT/ELITMUS/CoCubes and all other placement Exams.

Partnership and Shares by : Pratik Shrivastava (10 years of industry experience and best Aptitude trainer)

Investment, partnership and Shares

Q1 A began a business with rs 4500 and was joined afterwards by B with rs 5400. if the profits at the end of year was divided in the ratio 2:1 then B joined the business after:
a) 5 month b) 4 months c) 6 months d) 7 months

Concept:

$$[I_1 \times t_1 : I_2 \times t_2 = P_1 : P_2]$$

$$[I_1 \times t_1 : I_2 \times t_2 : I_3 \times t_3 : \dots : I_n \times t_n] = P_1 : P_2 : P_3 : \dots : P_n$$

$$\begin{array}{l} \text{Investment} \rightarrow \begin{array}{l} I_A \times t_A \\ 4500 \times 12 \\ \text{A months} \end{array} : \begin{array}{l} I_B \times t_B \\ 5400 \times x \\ \text{no. of months B has invest} \end{array} = P_A : P_B = 2 : 1 \\ \Rightarrow \frac{4500 \times 12}{5400 \times x} = \frac{2}{1} \\ B \text{ invested for } x = 5 \text{ month} \\ B \text{ joined the business after } (12-5) = 7 \text{ months} \end{array}$$

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Investment, partnership and Shares

Q2 A and B entered into partnership with capitals in the ratio 3:4. At the end of 10 months A withdraws, and the profit now are divided in the ratio 5:6. Find how long B remained in the business.

a) 9 month b) 8 months c) 6 months d) 7 months

$$A : B = 3 : 4$$

$$\begin{array}{l} A = 3x \\ B = 4x \end{array}$$

$$I_A \times t_A : I_B \times t_B = P_1 : P_2$$

$$\Rightarrow 3x \times 10 \text{ month} : 4x \times t = 5 : 6$$

$$\Rightarrow \frac{3x \times 10}{4x \times t} = \frac{5}{6}$$

$$t = 3 \times 3 = 9 \text{ month}$$

Investment, partnership and Shares

Q3 A and B started a business by investing rs35000 and rs20000 respectively. B left the business after 5 months and c joined the business with a sum of 15000. The profit earned at the end of the year is rs 84125. What is B's share of profit.

a)14133 b)15000 c)13460 d)none

A = 35000 ✓

B = 20,000 ✓

C = 15000

B invested only for 5 month

C will invest only for 7 month

$\frac{12}{5} = \frac{12}{7}$

$I_A \times t_A : I_B \times t_B : I_C \times t_C$

$35000 \times 12 : 20000 \times 5 : 15000 \times 7 = P_A : P_B : P_C$

$84 : 20 : 21$
 $P_A : P_B : P_C$

$84125 \times \frac{20}{(84+20+21)}$

3365

$84125 \times \frac{20}{125}$

13460

Investment, partnership and Shares

Q4 Ninad, Vikas and Manav enter into a partnership. Ninad invests some amount at the beginning. Vikas invests doubles the amount after 6 months and Manav invests thrice the amount invested by Ninad after 8 months. They earn a profit of Rs 45000 at the end of the year. What is Manav's share in the profit?

a)15000 b)25000 c)12000 d)9000

(12mm) Ninad = 2rs

12-6 (6 month) after 6 month V = 22rs

12-8 (4 month) after 8 month = M = 32rs

Manav = 15000

$I_N \times t_N : I_V \times t_V : I_M \times t_M = P_N : P_V : P_M$

$2 \times 12 : 22 \times 6 : 32 \times 4$

$1 : 1 : 1 = P_N : P_V : P_M$
 $15000, 15000, 15000$

$\frac{45000}{3} = 15000$

Investment, partnership and Shares

Q5 Shakeel started a software business by investing Rs. 20,000. After six months, Neel joined him with a capital of Rs. 30,000. After 3 years, they earned a profit of Rs. 13,950. What was Shakeel's share in the profit?

A. Rs. 6200 B. Rs. 6400 C. Rs. 4200 D. Rs. 7750 E. None of These

S = 20,000 ✓
3 year

N = 30,000
after 6 month

$(36-6) = 30$ month

after 3 year / 36 month

13,950

13950
 6200
 7750

$I_S \times t_S : I_N \times t_N = P_S : P_N$

$P_S : P_N = 4 : 5$

$13950 \left(\frac{1530}{9} \right)$
 49
 45
 45

$20000 \times 36 : 30000 \times 30 = P_S : P_N$
 15
 5

$P_S : P_N = 13950 \times \frac{4}{4+5}$
 $= 13950 \times \frac{4}{9} = 1550 \times 4$
 $= 6200$

Investment, partnership and Shares ✓

Q6. A and B started a business by investing Rs. 3,50,000 and 1,40,000 respectively. A gets 20% of the yearly profit for managing the business. Thereafter the profit is divided in the ratio of the capital. If A receives totally Rs. 38,000 more than B at the end of the year, then the profit is?

- A. Rs. 28,000 B. Rs. 2,80,000 C. Rs. 1,05,000 D. Rs. 70,000 E. None of These

$A = 3,50,000$ Total Profit = x Rs.
 $B = 1,40,000$ $x \times \frac{20}{100} = \frac{2x}{5}$ (A)

$x - \frac{x}{5} = \frac{4x}{5}$ (Remaining)

$P_B = \frac{4x}{5} \times \frac{2}{7} = \frac{8x}{35}$ $P_A = P_B + 38000$

$\Rightarrow P_A - P_B = 38000$

$\frac{27x}{35} - \frac{8x}{35} = 38000$

$19x = 38000 \times 35$

$x = 70,000$ ✓

$3,50,000 \times \frac{20}{100} = 70,000$

$5:2 = P_A:P_B$ $P_A = \frac{4x}{5} \times \frac{5}{7}$

$\frac{4x}{5} = \frac{20x+7x}{35} \leq \frac{4x}{7} + \frac{x}{5}$

$\frac{27x}{35} = \frac{20x+7x}{35}$

$\frac{27x}{35} = \frac{27x}{35}$

Investment, partnership and Shares

Q7. A, B and C are partners in a business. During a particular year, A received one-third of the profit, B received one-fourth of the profit and C received the remaining Rs. 5000. How much amount of the money did A receive?

- a. Rs. 1000 b. Rs. 3000 c. Rs. 4000 d. Rs. 5000

Profit = Rs. P

$A = \frac{1}{3}P$ $C = P - (\frac{1}{3}P + \frac{1}{4}P)$

$B = \frac{1}{4}P$ $C = P - (\frac{4P+3P}{12})$

$C = 5000$ $C = P - \frac{7P}{12}$

$C = \frac{5P}{12}$ $C = \frac{12P-7P}{12}$

$P = 12000$ ✓

$A = \frac{1}{3} \times 12000$

$A = 4000$ ✓

Investment, partnership and Shares

Q8. A and B jointly made a profit of Rs. 1650 and they decided to share it such that $\frac{1}{3}$ of A's profit is equal to $\frac{2}{5}$ of the B's profit. Then profit of B is?

- a. Rs. 700 b. Rs. 750 c. Rs. 850 d. Rs. 800

Ratio & proportion

$\Rightarrow \frac{1}{3}A = \frac{2}{5}B$

$\frac{A}{B} = \frac{6}{5}$

$A:B = 6:5$ ✓

$A \& B \Rightarrow 1650$

$1650 \times \frac{5}{6+5}$

$1650 \times \frac{5}{11}$

$B = 750$ ✓

$\frac{1650}{11} = 150$

$150 \times 5 = 750$

$A = 900$ ✓

Investment, partnership and Shares

Q9. A and B invest Rs.3000 and Rs.2400 respectively in business. If after one year there is a loss of Rs.720 how much loss will B bear?

a. Rs.72 b. Rs.320 c. Rs.400 d. Rs.360

$$[\text{Investment} \propto \text{profit/loss}]$$

$$I_A \times t_A : I_B \times t_B = L_A : L_B$$

$$3000 \times 12 : 2400 \times 12$$

$$5 : 4 = L_A : L_B$$

$$720 \text{ loss}$$

$$\frac{720 \times 4}{8}$$

$$= 320$$

Investment, partnership and Shares

Q10. Rohit started a business with Rs.75000 and after some months Simran joined him with Rs.60000. if the profit at the end of the year is divided in the ratio 3:1, then after how many months did Simran join Rohit?

a. 7month b. 6month c. 8month d. 4month

$$R = 75000$$

$$S = 60,000$$

$$(12 - 5) = 7 \text{ months}$$

$$P_R : P_S = 3 : 1$$

$$I_R \times t_R : I_S \times t_S = P_R : P_S$$

$$75000 \times 12 : 60,000 \times x = 3 : 1$$

$$\frac{15}{x} = \frac{3}{1}$$

$$x = 5$$

Simran
Invested for 5 months