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Income Tax rates and Personal Allowances

1. Current rates and allowances

How much Income Tax you pay in each tax year depends on:

- how much of your income is above your Personal Allowance
- how much of your income falls within each tax band

[Some income is tax-free \(/income-tax\)](#).

The current tax year is from 6 April 2023 to 5 April 2024.

This guide is also available [in Welsh \(Cymraeg\) \(/cyfraddau-treth-incwm\)](#).

Your tax-free Personal Allowance

The standard Personal Allowance is £12,570, which is the amount of income you do not have to pay tax on.

Your Personal Allowance may be bigger if you claim [Marriage Allowance \(/marriage-allowance\)](#) or [Blind Person's Allowance \(/blind-persons-allowance\)](#). It's smaller if your [income is over £100,000 \(/income-tax-rates/income-over-100000\)](#).

Income Tax rates and bands

The table shows the tax rates you pay in each band if you have a standard Personal Allowance of £12,570.

Income tax bands are different [if you live in Scotland \(/scottish-rate-income-tax/how-it-works\)](#).

Band	Taxable income	Tax rate
Personal Allowance	Up to £12,570	0%
Basic rate	£12,571 to £50,270	20%
Higher rate	£50,271 to £125,140	40%
Additional rate	over £125,140	45%

You can also see the [rates and bands without the Personal Allowance \(/government/publications/rates-and-allowances-income-tax/income-tax-rates-and-allowances-current-and-past#tax-rates-and-bands\)](#). You do not get a Personal Allowance on taxable income over £125,140.

If you're employed or get a pension

[Check your Income Tax \(/check-income-tax-current-year\)](#) to see:

- your Personal Allowance and tax code
- how much tax you've paid in the current tax year
- how much you're likely to pay for the rest of the year

Other allowances

You have tax-free allowances for:

- [savings interest \(/apply-tax-free-interest-on-savings\)](#)
- [dividend income \(/tax-on-dividends\)](#), if you own shares in a company

You may also have tax-free allowances for:

- your first £1,000 of [income from self-employment \(/working-for-yourself\)](#) - this is your 'trading allowance'
- your first £1,000 of [income from property you rent \(/renting-out-a-property/paying-tax\)](#) (unless you're using the [Rent a Room Scheme \(/rent-room-in-your-home/the-rent-a-room-scheme\)](#))

Find out whether you're eligible for the [trading and property allowances \(https://www.gov.uk/guidance/tax-free-allowances-on-property-and-trading-income\)](#).

You pay tax on any interest, dividends or income over your allowances.

Paying less Income Tax

You may be able to claim [Income Tax reliefs \(/income-tax-reliefs\)](#) if you're eligible for them.

If you're married or in a civil partnership

You may be able to [claim Marriage Allowance \(/marriage-allowance\)](#) to reduce your partner's tax if your income is less than the standard Personal Allowance.

If you do not claim Marriage Allowance and you or your partner were born before 6 April 1935, you may be able to claim [Married Couple's Allowance \(/married-couples-allowance\)](#).

2. Previous tax years

The standard Personal Allowance from 6 April 2022 to 5 April 2023 was £12,570.

Tax rate	Taxable income above your Personal Allowance for 2022 to 2023
Basic rate 20%	£0 to £37,700 People with the standard Personal Allowance started paying this rate on income over £12,570
Higher rate 40%	£37,701 to £150,000 People with the standard Personal Allowance started paying this rate on income over £50,270
Additional rate 45%	Over £150,000

Example

You had £35,000 of taxable income and you got the standard Personal Allowance of £12,570. You paid basic rate tax at 20% on £22,430 (£35,000 minus £12,570).

Your Personal Allowance would have been smaller if your [income was over £100,000 \(/income-tax-rates/income-over-100000\)](#), or bigger if you got [Marriage Allowance \(/marriage-allowance\)](#) or [Blind Person's Allowance \(/blind-persons-allowance\)](#).

Other rates and earlier tax years

HM Revenue and Customs (HMRC) publishes tables with full [rates and allowances for current and past tax years \(/government/publications/rates-and-allowances-income-tax\)](#).

3. Income over £100,000

Your Personal Allowance goes down by £1 for every £2 that your [adjusted net income \(/adjusted-net-income#what-is-adjusted-net-income\)](#) is above £100,000. This means your allowance is zero if your income is £125,140 or above.

You'll also need to do a [Self Assessment tax return \(/self-assessment-tax-returns\)](#).

If you do not usually send a tax return, you need to register by 5 October following the tax year you had the income.

Register for Self Assessment

You'll get a letter telling you [what to do next \(https://www.gov.uk/register-for-self-assessment/not-self-employed\)](#) after you've registered.

**Register (<https://online.hmrc.gov.uk/shortforms/form/SA1>)
now**

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